

Financial Statements

**Kentuckiana Regional Planning and Development Agency**

Year Ended June 30, 2024

Financial Statements

**Kentuckiana Regional Planning and Development Agency**

Year Ended June 30, 2024

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## Independent Auditors' Report

Board of Directors  
Kentuckiana Regional Planning and Development Agency  
Louisville, Kentucky

### Opinions

We have audited the accompanying financial statements of the governmental activities, and each major fund of Kentuckiana Regional Planning and Development Agency ("KIPDA"), as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise KIPDA's basic financial statements as listed in the table of contents.

In our opinion, based on our audit, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of KIPDA, as of June 30, 2024, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America ("GAAP").

### Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America ("GAAS") and the Standards applicable audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of KIPDA, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about KIPDA's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

## **Auditors' Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of KIPDA's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about KIPDA's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

## **Required Supplementary Information**

GAAP requires that the management's discussion and analysis and required supplementary information presented on pages 4 to 8 and pages 30 to 35 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board ("GASB"), who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We and the other auditors have applied certain limited procedures to the required supplementary information in accordance with GAAS, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

KIPDA does not prepare a budget to actual comparison for the general fund which GAAP requires to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board ("GASB") who considers it to be an essential part of the financial reporting for placing the basic financial statements in appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

### **Supplementary Information**

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise KIPDA's basic financial statements. The accompanying supplementary information such as the Schedule of Expenditures of Federal Awards, as required by Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* ("Uniform Guidance") and the Schedules of Program Activities on pages 41-76 are presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the schedule of expenditures of federal awards and the Schedules of Program Activities are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

### **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated December 20, 2024, on our consideration of the Government's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Government's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering KIPDA's internal control over financial reporting and compliance.

**L B M C, P C**

Louisville, Kentucky  
December 20, 2024

**Kentuckiana Regional Planning and Development Agency  
Management's Discussion and Analysis  
Year Ended June 30, 2024**

As management of the Kentuckiana Regional Planning and Development Agency ("KIPDA"), we offer readers of KIPDA's financial statements this narrative overview and analysis of the financial activities for the fiscal year ended June 30, 2024.

**Nature of Organization and Reporting Entity**

KIPDA was formed in 1973 (by interstate compact under the laws of Kentucky and Indiana) for the purpose of civic improvement and economic development within a nine-county region in Kentucky and Southern Indiana. KIPDA is a voluntary association of local governments funded by contributions from the member cities and counties, federal and state grant awards, and contracts for services.

In evaluating KIPDA as a reporting entity, management has addressed its relationship with the local governments and concluded that, in accordance with the criteria set forth in Sections 2100 and 2600 of the Governmental Accounting Standards Board ("GASB") Codification, KIPDA is a separate reporting entity.

**Financial Highlights**

- KIPDA's government-wide net position (deficit) decreased by a net of \$985,749. The GASB No. 68 pension adjustment of \$227,976 and the GASB No. 75 retiree insurance adjustment of \$674,326 each reduced the deficit net position for the year ended June 30, 2024. Regular KIPDA activity generated \$83,447 bringing the net reduction to the net position (deficit) to \$985,749.
- There was a net increase in total revenues of \$1,913,090 from fiscal year 2023.
- The Social Services Division revenues increased by a net of \$2,136,967 from fiscal year 2023. The largest increases were generated by ESMP for \$1,223,291. III B for \$356,281 and III C2 for \$302,503 and Homecare increase in revenue of \$74,918. A new contract, ADV C increased revenue by \$57,070.
- The Community and Economic Development Division increased by a net of \$135,264 from fiscal year 2023. The increase came from administrative services provided by KIPDA, the Kentucky Department for Local Government and another new contract, BEAD.
- The Transportation Division revenue decreased by a net of \$927,337. The division had a reduction in studies of \$425,655. Transportation had a replacement of senior employees and a coordinator position that was vacant all of 2024. These vacancies were positions that reduce expenses and revenue.
- General fund revenue decreased by \$39,892 due to normal fluctuations in miscellaneous income.
- Expenses increased by \$1,341,960. The GASB No. 68 pension adjustment of \$227,976 and the GASB No. 75 retiree insurance adjustment of \$674,326. These adjustments are included in the statements as expenses. Last year they were regular expenses of \$458,002 and \$144,362. The change in expenses is the total of all four amounts or \$1,504,666. The difference in the \$1,341,960 and the \$1,504,666 is \$162,706, which is the difference in excess revenue over expenses in fiscal year 2023 and the expenses over revenue in 2024.



**Kentuckiana Regional Planning and Development Agency  
Management's Discussion and Analysis (Continued)  
Year Ended June 30, 2024**

**Overview of the Financial Statements**

This annual report consists of four parts: Management's Discussion and Analysis (this section), financial statements and related notes, required supplementary information related to participation in a multiple employer pension plan, and supplementary information. The financial statements include notes that provide additional information relating to KIPDA's financial condition. Readers are encouraged to read the notes to better understand the financial statements.

The basic financial statements include two kinds of statements that present different views of KIPDA:

- The first two statements are government-wide financial statements that provide both long-term and short-term information about KIPDA's overall financial status.
- The remaining statements are fund financial statements that focus on individual parts of KIPDA, reporting KIPDA's operations in more detail than the government-wide statements and reporting the short-term information only.

The financial statements also include notes that explain some of the information in the financial statements and provide more detailed data. The statements are followed by sections of required supplementary information and other supplementary information that provide additional information related to the financial statements.

**Government-wide Financial Statements**

The government-wide statements report information about KIPDA as a whole using accounting methods similar to those used by private-sector companies. The statement of net position (deficit) includes all of the government's assets, deferred outflows, liabilities, and deferred inflows. All of the current year's revenues and expenses are accounted for in the statement of activities regardless of when cash is received or paid.

The two government-wide statements report KIPDA's net position and how they have changed. Net position – the result of KIPDA's assets and deferred outflows, less liabilities and deferred inflows - is one way to measure KIPDA's financial health.

**Fund Financial Statements**

The fund financial statements provide more detailed information about KIPDA's most significant funds - not KIPDA as a whole. Funds are accounting devices that KIPDA uses to keep track of specific sources of funding and spending for particular purposes.

KIPDA has two kinds of funds:

- General Fund - This fund focuses on (1) how cash and other financial assets can readily be converted to cash flow in and out and (2) the balance left at year-end that is available for spending. Consequently, the general fund statements provide a detailed short-term view that helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance KIPDA's programs.
- Special Revenue Fund - Includes all grant programs and services operated by KIPDA that are restricted for a special purpose.

**Kentuckiana Regional Planning and Development Agency**  
**Management's Discussion and Analysis (Continued)**  
**Year Ended June 30, 2024**

Financial

**Table 1**

	<u>2024</u>	<u>2023</u>	<u>Increase (Decrease)</u>
Assets			
Current assets	\$ 6,841,037	\$ 6,245,443	\$ 595,594
Property and equipment, net	<u>167,522</u>	<u>167,038</u>	<u>484</u>
Total assets	7,008,559	6,412,481	596,078
Deferred outflows of resources - pension	2,851,327	2,729,997	121,330
Deferred outflows of resources - OPEB	<u>1,341,718</u>	<u>1,647,934</u>	<u>(306,216)</u>
Total assets and deferred outflows of resources	11,201,604	10,790,412	411,192
Liabilities			
Current liabilities	\$ 3,907,372	\$ 3,394,664	\$ 512,708
Net pension liability	10,090,088	10,856,316	(766,228)
Net OPEB liability (asset)	(217,102)	2,963,428	(3,180,530)
Compensated absences	<u>242,074</u>	<u>242,151</u>	<u>(77)</u>
Total liabilities	14,022,432	17,456,559	(3,434,127)
Deferred inflows of resources - pension	2,377,884	1,718,302	659,582
Deferred inflows of resources - OPEB	<u>4,035,059</u>	<u>1,835,071</u>	<u>2,199,988</u>
Total liabilities and deferred inflows of resources	\$ 20,435,375	\$ 21,009,932	\$ (574,557)
Net position (deficit)			
Net investment in property and equipment	\$ 167,522	\$ 167,038	\$ 484
Unrestricted (deficit)	<u>(9,401,293)</u>	<u>(10,386,558)</u>	<u>985,265</u>
Total net position (deficit)	<u>\$ (9,233,771)</u>	<u>\$ (10,219,520)</u>	<u>\$ 985,749</u>

**Kentuckiana Regional Planning and Development Agency  
Management's Discussion and Analysis (Continued)  
Year Ended June 30, 2024**

Financial (Continued)

**Table 2  
Condensed Statement of Activities**

	2024	2023	Increase (Decrease)
Total revenues	\$ 30,997,754	\$ 29,084,664	\$ 1,913,090
Total expenses	30,012,005	28,670,045	1,341,960
Increase in net position	985,749	414,619	571,130
Net position (deficit) - beginning of year	(10,219,520)	(10,634,139)	414,619
Net position (deficit) - end of year	<u>\$ (9,233,771)</u>	<u>\$ (10,219,520)</u>	<u>\$ 985,749</u>

The requirements of GASB Statement No. 68, *Accounting and Financial Reporting for Pensions* and GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions ("OPEB")* have resulted in significant Net Position deficits and, until this year, major negative annual changes in net position (deficit) for KIPDA. This year the adjustments result in positive changes in the net position (deficit) for KIPDA.

Without the accounting and reporting requirements of GASB Statements No. 68 and No. 75, KIPDA's net position (deficit) at June 30, 2024, would be a positive \$2,859,113.

The June 30, 2024 net position (deficit) consists of:

Net investment in property and equipment	\$ 167,522
Unrestricted operating	2,691,591
Unrestricted GASB 68 pension (deficit)	(9,616,645)
Unrestricted GASB 75 OPEB (deficit)	<u>(2,476,239)</u>
Total net position (deficit)	<u>\$ (9,233,771)</u>

GASB Statements No. 68 and No. 75 also impacted KIPDA's changes in net position (deficit). For the year ending June 30, 2024, KIPDA's decrease in net position (deficit) consists of:

Increase in net position (deficit) from regular activity	\$ 83,447
Increase (Decrease) in net position (deficit) related to GASB 68	227,976
Increase (Decrease) in net position (deficit) related to GASB 75	<u>674,326</u>
Increase in net position (deficit)	<u>\$ 985,749</u>

**Kentuckiana Regional Planning and Development Agency  
Management's Discussion and Analysis (Continued)  
Year Ended June 30, 2024**

GASB No. 68 and GASB No. 75

The information related to the change in these expenses and statement of net position (deficit) amounts is provided by the retirement system based on an audit for the year ended June 30, 2024.

Future of Operations

A majority of all programs and projects administered by KIPDA are funded by federal, state, and local governments. A significant reduction in the level of this support, if this were to occur, may have a material effect on KIPDA's future operations.

Requests for Additional Information

This report is intended to provide readers with a general overview of KIPDA's finances and to provide information regarding the receipts and uses of funds. If you need clarification regarding a statement(s) made in the report or need additional information, please contact KIPDA, Attention: Fiscal Department, 11520 Commonwealth Drive, Louisville, Kentucky 40299.

**Kentuckiana Regional Planning and Development Agency**  
**Statement of Net Position (Deficit)**  
**June 30, 2024**

**Assets**

Current assets	
Cash	\$ 3,167,230
Receivables from grantor agencies	3,455,466
Accounts receivable - other	139,354
Prepaid expenses	<u>78,987</u>
Total current assets	6,841,037
Property and equipment, net	<u>167,522</u>
Total assets	7,008,559
Deferred outflows of resources	
Pension	2,851,327
OPEB	<u>1,341,718</u>
Total assets and deferred outflows of resources	<u><u>\$ 11,201,604</u></u>

**Liabilities**

Current liabilities	
Accounts payable	\$ 1,892,071
Other liabilities	<u>2,015,301</u>
Total current liabilities	3,907,372
Noncurrent liabilities	
Net pension liability	10,090,088
Net OPEB liability	(217,102)
Compensated absences	<u>242,074</u>
Total noncurrent liabilities	<u>10,115,060</u>
Total liabilities	14,022,432
Deferred inflows of resources	
Pension	2,377,884
OPEB	<u>4,035,059</u>
Total deferred inflows of resources	<u>6,412,943</u>
Total liabilities and deferred inflows of resources	<u><u>\$ 20,435,375</u></u>
Net position (deficit):	
Net investment in property and equipment	\$ 167,522
Unrestricted (deficit)	<u>(9,401,293)</u>
Total net position (deficit)	<u><u>\$ (9,233,771)</u></u>

See accompanying notes.

**Kentuckiana Regional Planning and Development Agency**  
**Statement of Activities**  
**Year Ended June 30, 2024**

Functions/Programs	Expenses	Program Revenues		Change in net position
		Charges for services	Operating grants	Governmental activities
Governmental activities:				
General government	\$ 190,324	\$ -	\$ -	\$ (190,324)
Community and economic development	790,071	-	973,918	183,847
Social services	25,728,723	14,498	26,203,361	489,136
Transportation	3,302,887	308,776	3,097,629	103,518
Total governmental activities	<u>\$ 30,012,005</u>	<u>\$ 323,274</u>	<u>\$ 30,274,908</u>	<u>586,177</u>
General revenues:				
Member dues				387,319
Interest				12,908
Other loss				<u>(655)</u>
Total general revenues				<u>399,572</u>
Change in net position				985,749
Net Position - beginning				(10,219,520)
Net Position - ending				<u>\$ (9,233,771)</u>

**Kentuckiana Regional Planning and Development Agency**  
**Balance Sheet - Governmental Funds**  
**June 30, 2024**

	General fund	Special revenue funds	Total governmental funds
Assets			
Cash	\$ 2,485,303	\$ 681,927	\$ 3,167,230
Receivables from grantor agencies	-	3,455,466	3,455,466
Accounts receivable- other	-	139,354	139,354
Due (to) from other fund	448,362	(448,362)	-
Prepaid expenses	-	78,987	78,987
Total assets	<u>\$ 2,933,665</u>	<u>\$ 3,907,372</u>	<u>\$ 6,841,037</u>
Liabilities and fund balances			
Liabilities			
Accounts payable	\$ -	\$ 1,892,071	\$ 1,892,071
Program advances	-	-	-
Funds due grantor agencies	-	-	-
Other liabilities	-	2,015,301	2,015,301
Total liabilities	<u>-</u>	<u>3,907,372</u>	<u>3,907,372</u>
Fund balances			
Unassigned	<u>2,933,665</u>	<u>-</u>	<u>2,933,665</u>
Total fund balances	<u>2,933,665</u>	<u>-</u>	<u>2,933,665</u>
Total liabilities and fund balances	<u>\$ 2,933,665</u>	<u>\$ 3,907,372</u>	<u>\$ 6,841,037</u>

See accompanying notes.

**Kentuckiana Regional Planning and Development Agency**  
**Reconciliation of the Balance Sheet - Governmental Funds**  
**to the Statement of Net Position (Deficit)**  
**June 30, 2024**

Fund balances - total governmental funds	\$ 2,933,665
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Amounts reported for governmental activities in  
the statement of net position are different because:

Capital assets in governmental activities are not  
financial resources and, therefore, are not  
reported in the funds.

Capital assets	1,476,365	
Accumulated depreciation	<u>(1,308,843)</u>	
		167,522

Pension related deferred outflows of resources and  
deferred inflows of resources are not due and payable  
in the current year and, therefore are not reported in  
the governmental funds as follows:

Deferred outflows of resources	2,851,327
Deferred inflows of resources	(2,377,884)

Other Post Employment Benefits related deferred outflows of  
resources and deferred inflows of resources are not  
due and payable in the current year and, therefore are not  
reported in the governmental funds as follows:

Deferred outflows of resources	1,341,718
Deferred inflows of resources	(4,035,059)

Long-term liabilities are not due and payable in the current  
period and, therefore, are not reported as liabilities  
in government funds:

Compensated absences	(242,074)	
Net other post employment benefits asset	217,102	
Net pension liability	<u>(10,090,088)</u>	
		(10,115,060)

Net position of governmental activities	<u><u>\$ (9,233,771)</u></u>
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See accompanying notes.



**Kentuckiana Regional Planning and Development Agency**

**Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds**

**Year Ended June 30, 2024**

Revenues	General Fund	Special Revenue Funds	Total Governmental Funds
Federal	\$ -	\$ 10,225,996	\$ 10,225,996
State	-	17,984,007	17,984,007
Charges for Services	-	1,839,985	1,839,985
Local	-	336,508	336,508
In-kind match	-	68,260	68,260
Other income	(655)	143,426	142,771
Member dues	387,319	-	387,319
Interest	12,908	-	12,908
Total revenues	399,572	30,598,182	30,997,754
Expenditures			
General government	186,324	-	186,324
Community and economic development	-	889,934	889,934
Social services	-	26,262,598	26,262,598
Transportation	-	3,536,013	3,536,013
Capital outlay	40,000	-	40,000
Total expenditures	226,324	30,688,545	30,914,869
Excess (deficiency) of revenues over (under) expenditures	173,248	(90,363)	82,885
Other financing sources (uses)			
Operating transfer in	272,692	363,055	635,747
Operating transfer (out)	(363,055)	(272,692)	(635,747)
Total other financing sources (uses)	(90,363)	90,363	-
Net changes in fund balances	82,885	-	82,885
Fund balances - beginning of year	2,850,780	-	2,850,780
Fund balances - end of year	\$ 2,933,665	\$ -	\$ 2,933,665

See accompanying notes.

**Kentuckiana Regional Planning and Development Agency**  
**Reconciliation of the Statement of Revenues, Expenditures, and Changes**  
**in Fund Balances - Governmental Funds to the Statement of Activities**  
**Year Ended June 30, 2024**

Net changes in fund balances - governmental funds \$ 82,885

Amounts reported for governmental activities in  
the Statement of Activities are different because:

Governmental funds report capital outlay as expenditures.

However, in the Statement of Activities the cost  
of the assets is allocated over their estimated  
useful lives as depreciation expense.

Capital outlay	40,000	
Depreciation expense	<u>(39,516)</u>	484

Certain expenses reported in the Statement of Activities  
do not require the use of current financial resources and,  
therefore, are not reported as expenditures in the  
governmental funds.

Compensated absences	78
Pension expense	227,976
OPEB expense	<u>674,326</u>

Change in net position of governmental activities	<u><u>\$ 985,749</u></u>
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See accompanying notes.

**Kentuckiana Regional Planning and Development Agency**  
**Notes to Financial Statements**  
**Year Ended June 30, 2024**

**Note A - Nature of Organization**

Kentuckiana Regional Planning and Development Agency (“KIPDA”) was formed in 1973 (by interstate compact under the laws of Kentucky and Indiana) for the purpose of civic improvement and economic development within a nine-county region in Kentucky and Southern Indiana. KIPDA is a voluntary association of local governments funded by contributions from the member cities and counties, federal and state grant awards, and contracts for services.

In evaluating KIPDA as a reporting entity, management has addressed its relationship with the local governments and concluded that, in accordance with the criteria set forth in Sections 2100 and 2600 of the Governmental Accounting Standards Board Codification, KIPDA is a separate reporting entity.

**Note B - Summary of Significant Accounting Policies**

The financial statements of KIPDA have been prepared in accordance with generally accepted accounting principles (“GAAP”) as applied to governmental units. The Governmental Accounting Standards Board (“GASB”) is the standard-setting body for government accounting and financial reporting. The GASB is periodically updated with subsequent GASB pronouncements (Statements and Interpretations) which constitute GAAP for governmental units. The more significant of these accounting policies are described below and, where appropriate, subsequent pronouncements will be referenced.

1. Government-wide Financial Statements: The Statement of Net Position (Deficit) and the Statement of Activities display information about the primary government. These statements include the financial activities of the overall government. The Government-wide Statement of Activities demonstrates the degree to which the direct expenses of a function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues are directly associated with the function and include charges for services and grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Operating grants include operating-specific and discretionary (either operating or capital) grants while capital grants are capital-specific.
2. Fund Financial Statements: The fund financial statements of KIPDA are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts that constitute assets, liabilities, fund equity, revenues, and expenditures/expenses.
3. Major Governmental Fund Types:

KIPDA has the following major funds:

- The General Fund is the main operating fund of KIPDA. It accounts for financial resources used for general types of operations. Any unrestricted fund balances are considered as resources available for use.
- The Special Revenue Fund accounts for proceeds of specific revenue sources that are legally restricted to disbursements for special purposes. It includes federal financial programs where unused balances may be returned to the grantor at the close of the special project periods, as well as the state grant programs. Project accounting is employed to maintain integrity for the various sources of funds. The separate projects of federally funded grant programs are identified in the Schedule of Expenditures of Federal Awards included in this report.

**Kentuckiana Regional Planning and Development Agency**  
**Notes to Financial Statements (Continued)**  
**Year Ended June 30, 2024**

**Note B - Summary of Significant Accounting Policies (Continued)**

4. Basis of Accounting: The government-wide statements are prepared using the economic resources measurements focus and the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. Local cash contributions represent per capita and transportation planning assessments to the member cities and counties and are recognized on an accrual basis. Expenditures generally are recorded when a liability is incurred and compensated absences for annual leave are recorded as earned and are recognized on an accrual basis. However, expenditures related to compensated absences for holidays and illnesses, are recorded only when payment is due.

5. Use of Estimates: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities (and disclosure of contingent assets and liabilities, if any) at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.
6. Cash Equivalents: KIPDA considers all short-term investments with an original maturity of three months or less to be cash equivalents. There were no cash equivalents at June 30, 2024.
7. Receivables: KIPDA uses the allowance method for recording bad debt expense for its grant funder receivables and other receivables, which is based on historical experience coupled with a review of the current status of existing receivables. Management has determined that no allowance for doubtful accounts was required at June 30, 2024.
8. Advertising Costs: KIPDA expenses advertising costs as incurred. Total advertising cost charged to operations was \$33,218 for the year ended June 30, 2024.
9. Property and Equipment: KIPDA's building has been depreciated on a straight-line basis over 25 years and is fully depreciated. Furniture, equipment and improvements purchased with local funds are stated at cost and are being depreciated over their useful lives: 3 - 10 years for office furniture and equipment, 3 - 8 years for building improvements and 5 years for automobiles, using the straight-line method of depreciation. Equipment, principally computer equipment, acquired with federal and state funds is being depreciated over 3-5 years using the straight-line method. No depreciation expense on equipment purchased with federal and state funds is included in program costs as presented in the supplementary information. Grantor agencies who authorize the purchase normally maintain reversionary rights.

**Kentuckiana Regional Planning and Development Agency**  
**Notes to Financial Statements (Continued)**  
**Year Ended June 30, 2024**

**Note B - Summary of Significant Accounting Policies (Continued)**

10. Pension: For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources, and pension expense, information about KIPDA's participation in the County Employees Retirement System ("CERS") of the Kentucky Public Pensions Authority ("KPPA") formerly known as the Kentucky Retirement System ("KRS") has been determined on the same basis as reported by the KPPA for the CERS plan. For this purpose, benefits including refunds of employee contributions are recognized when due and payable in accordance with the benefit terms of the CERS plan of KPPA. The liability was measured at June 30, 2024. Pension expense included in the program costs, as presented in the supplementary information, is the amount due and payable for the current year (See Note H).
11. Postemployment Benefits Other Than Pensions (OPEB): For the purposes of measuring the OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB and OPEB expense, information about the fiduciary net position of the CERS Insurance Fund and additions to/deductions from the insurance Fund's fiduciary net position have been determined on the same basis as they are reported by the Insurance Fund. For this purpose, the Insurance Fund recognizes benefit payments when due and payable in accordance with the benefit terms. OPEB expense included in the program costs, as presented in the supplementary information, is the amount due and payable for the current year. The OPEB liability was measured at June 30, 2024. (See Note I).
12. Subsequent Events: Subsequent events for the Agency have been considered through the date of the Independent Auditor's Report, which represents the date the financial statements were available to be issued.
13. Governmental Interfund Receivables and Payables: Interfund transactions that would be treated as revenues or expenditures/expenses, if they involved organizations external to KIPDA, are similarly treated when involving funds of KIPDA. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the reimbursed fund. Transfers from funds receiving revenues to funds through which the resources are to be expended and operating subsidies are classified as interfund transfers.
14. Fund Equity: The Board of Directors is KIPDA's highest level of decision-making authority. Commitments of fund balance must be approved by the Board in an open meeting by formal vote. The Board has retained the authority to assign amounts to a specific purpose utilizing the same policy established for committing funds to a specific purpose. KIPDA has not adopted a policy to govern the order of priority on use of fund balance when (1) either restricted or unrestricted amounts are both available and (2) when committed, assigned, or unassigned fund balance classifications could be used. In the current year, there is an unassigned fund balance of approximately \$2,933,665 as of June 30, 2024.
15. Budgetary Controls: KIPDA receives funds under various grants and contracts which end on various budget cycles. KIPDA prepares an overall entity-wide budget but does not prepare a budget to actual comparison for the general funds; therefore, no budgetary comparison has been included in these financial statements.

**Kentuckiana Regional Planning and Development Agency**  
**Notes to Financial Statements (Continued)**  
**Year Ended June 30, 2024**

**Note C - Net Position and Changes in Net Position (Deficit)**

The deficit net position is primarily the result of the recording of KIPDA's proportionate share of the CERS net pension liability as required by GASB Statement No. 68, *Accounting and Financial Reporting for Pensions* and the implementation of GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other than Pensions* ("OPEB"). The total net position (deficit) of KIPDA as of June 30, 2024 was (\$9,233,771), which includes a deficit of (\$9,616,645) relating to activity associated with the net pension obligation, which is KIPDA's share of our pension plan's deficit and (\$2,476,239) relating to activity associated with the net OPEB obligation which is KIPDA's share of the plan's health insurance fund. Without the net pension plan and OPEB obligations, KIPDA would have a positive net position of \$2,859,113. Expenses for the year ended June 30, 2024 include actuarially determined pension expense and OPEB expense reported in accordance with GASB Statements No. 68 and 75 that were \$902,302 less than payments actually required by and paid to the pension system for the current year.

**Note D - Cash**

At June 30, 2024, the carrying amount of KIPDA's cash was approximately \$3,167,230 and the bank balance was approximately \$3,318,316. These funds are protected by Federal Deposit Insurance or collateral in accordance with KRS 41.240.

**Kentuckiana Regional Planning and Development Agency**  
**Notes to Financial Statements (Continued)**  
**Year Ended June 30, 2024**

**Note E – Receivables from Grantor Agencies and Funds Due Grantor Agencies**

Incurred costs reimbursable by grantor agencies at June 30, 2024 are as follows:

2024 KY Cabinet for Health and Family Services	KHBE	\$ 125,857.57
2024 KY Cabinet for Health and Family Services	Title III B Administration	11,494.18
2024 KY Cabinet for Health and Family Services	Title III B	96,567.54
2024 KY Cabinet for Health and Family Services	Title III B Ombudsman	34,718.54
2024 KY Cabinet for Health and Family Services	Title III C 1 Expanded Senior Meals Program Admin	16,535.76
2024 KY Cabinet for Health and Family Services	Title III C 1 Expanded Senior Meals Program Services	78,999.28
2024 KY Cabinet for Health and Family Services	Title III C 2 Expanded Senior Meals Program Admin	12,574.25
2024 KY Cabinet for Health and Family Services	Title III C 2 Expanded Senior Meals Program Services	190,269.03
2024 KY Cabinet for Health and Family Services	Title III D	23,483.03
2024 KY Cabinet for Health and Family Services	Title III E National Caregiver	70,420.09
2024 KY Cabinet for Health and Family Services	Title III E National Caregiver Administration	4,293.25
2024 KY Cabinet for Health and Family Services	Title VII Ombudsman	1,295.46
2024 KY Cabinet for Health and Family Services	Homecare	381,624.26
2024 KY Cabinet for Health and Family Services	Homecare Administration	16,418.45
2024 KY Cabinet for Health and Family Services	ESMP Administration	17,657.44
2024 KY Cabinet for Health and Family Services	ESMP Services	45,182.92
2024 KY Cabinet for Health and Family Services	NSIP Oct-June	22,740.43
2024 KY Cabinet for Health and Family Services	SHIP Administration	599.10
2024 KY Cabinet for Health and Family Services	SHIP Services	5,341.99
2024 KY Cabinet for Health and Family Services	Medicaid ADRC	8,250.00
2024 KY Cabinet for Health and Family Services	KY Caregiver Program	11,238.62
2024 KY Cabinet for Health and Family Services	MIPPA	7,408.91
2024 KY Cabinet for Health and Family Services	Medicaid	1,247,296.47
2024 KY Transportation Cabinet	KTC FHWA	341,832.15
2024 KY Transportation Cabinet	KTC Match	21,363.99
2024 KY Transportation Cabinet	KTC FTA	77,306.32
2024 KY Transportation Cabinet	KY STBG Program	97,238.51
2024 IN Department of Transportation	IND FHWA	119,094.30
2024 IN Department of Transportation	IND STBG	14,043.83
2024 IN Department of Transportation	IND FTA	22,570.59
2024 IN Department of Transportation	INDOT CMAQ	191,798.41
2024 U.S. Department of Transportation	SS4A Safe Streets & Roads for All	100,500.00
2024 KY Office of Broadband	Broadband Equity, Access and Deployment Program (BEAD)	37,957.34
2024 Office of Energy Policy	Building Resilient Infrastructure and Communities (BRIC)	<u>1,493.72</u>
Total Receivables from Grantor Agencies		<u><u>\$ 3,455,465.73</u></u>

**Kentuckiana Regional Planning and Development Agency**  
**Notes to Financial Statements (Continued)**  
**Year Ended June 30, 2024**

**Note F - Property and Equipment**

The changes in property and equipment and related depreciation activity consist of the following:

	Balance June 30, 2023	Additions	Disposals	Balance June 30, 2024
Office Furniture and Equipment	\$ 368,250			\$ 368,250
Automobile		\$ 40,000		40,000
Building Improvements	227,889			227,889
Land	90,000			90,000
Building	750,226			750,226
	1,436,365	40,000		1,476,365
Less Accumulated Depreciation	(1,269,327)	(39,516)		(1,308,843)
Property and Equipment, Net	<u>\$ 167,038</u>	<u>\$ 484</u>	<u>\$ -</u>	<u>\$ 167,522</u>

**Note G - Operating Lease**

KIPDA leases office space. Effective July 2022, a fifth amendment to the original lease was executed extending the ending date to November 30, 2024. Future minimum rental payments for the years ended June 30, 2023 and 2024 are \$73,333 and \$74,819 respectively. Total lease expense for the year ended June 30, 2024 was \$84,789, including an assessment for excess operating expenses.

**Note H - Net Pension Liability**

*General Information about the Pension*

*Plan Description*

Employees of KIPDA are provided a defined benefit pension plan through the County Employees Retirement System ("CERS"), a cost-sharing multiple-employer defined pension plan administered by the Kentucky Public Pensions Authority ("KPPA"). The KPPA is the successor to Kentucky Retirement Systems and was created by state statute under Kentucky Revised Statute Section 61.645 as amended by House Bill 484 and House Bill 9 of the 2020 and 2021 regular sessions, respectively, of the Kentucky General Assembly. These amendments transferred governance of the CERS to a separate 9-member board of trustees. The CERS Board of Trustees is responsible for the proper operation and administration of the CERS. The KPPA issues a publicly available financial report that can be obtained by writing to Kentucky Public Pensions Authority, Perimeter Park West, 1260 Louisville Road, Frankfort, Kentucky 40601, or by telephone at (502) 564-4646.



**Kentuckiana Regional Planning and Development Agency**  
**Notes to Financial Statements (Continued)**  
**Year Ended June 30, 2024**

**Note H – Net Pension Liability (Continued)**

*Benefits Provided*

Kentucky Revised Statute Section 61.645 establishes the benefit terms and can be amended only by the Kentucky General Assembly. The chief legislative body may adopt the benefit terms permitted by statute, there are currently three benefit Tiers. Tier 1 members are those participating in the plan before September 1, 2008, Tier 2 are those that began participation September 1, 2008, through December 31, 2013 and Tier 3 are those members that began participation on or after January 1, 2014.

*Benefits Provided - Non-hazardous*

Tier 1 Non-Hazardous members are eligible to retire with an unreduced benefit at age 65 with four years of service credit or after 27 years of service credit regardless of age. Benefits are determined by a formula using the member's highest five consecutive year average compensation, which must contain at least 48 months. Reduced benefits for early retirement are available at age 55 and vested or 25 years of service credit. Members vest with five years of service credit. Service-related disability benefits are provided after five years of service. Tier 2 Non-Hazardous members are eligible to retire based on the rule of 87: the member must be at least age 57 and age plus earned service must equal 87 years at retirement or at age 65 with five years of service credit. Benefits are determined by a formula using the member's highest five consecutive year average compensation, which must be 60 months. Reduced benefits for early retirement are available at age 60 with 10 years of service. Tier 3 Non-Hazardous members are also eligible to retire based on the rule of 87. Benefits are determined by a life annuity calculated in accordance with actuarial assumptions and methods adopted by the board based on a member's accumulated account balance. Tier 3 members are not eligible for reduced retirement benefits.

Prior to July 1, 2009, COLAs were provided annually equal to the percentage increase in the annual average of the consumer price index ("CPI") for all urban consumers for the most recent calendar year, not to exceed 5% in any plan year. After July 1, 2009, the COLAs were limited to 1.50%. No COLA has been granted since July 1, 2011.

*Contributions*

Contributions for employees are established in the statutes governing the KRS and may only be changed by the Kentucky General Assembly. Non-Hazardous employees contribute 5% if they were plan members prior to September 1, 2008. Non-Hazardous employees that entered the plan after September 1, 2008, are required to contribute 6% of their annual creditable compensation. The additional 1% is deposited to an account created for the payment of health insurance benefits under 26 USC Section 401(h) in the Pension Fund (see Kentucky Administrative Regulation 105 KAR 1:420E). KIPDA makes employer contributions at the rate set by the CERS Board of Trustees as determined by an actuarial valuation. For the year ended June 30, 2024, total employer contributions for KIPDA were \$1,053,690 based on a rate of 26.79% for Non-Hazardous through covered payroll. The contribution rate of 26.79% for Non-Hazardous is comprised of amounts for pension and insurance benefits, 23.40% or \$920,356 was dedicated to pensions and 3.39% or \$133,334 was allocated to insurance. By law, employer contributions are required to be paid. The employer's actuarially determined contribution ("ADC") and member contributions are expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

**Kentuckiana Regional Planning and Development Agency**  
**Notes to Financial Statements (Continued)**  
**Year Ended June 30, 2024**

**Note H – Net Pension Liability (Continued)**

Net Pension Liability

KIPDA's net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate net pension liability was determined by an actuarial valuation performed as of June 30, 2023. The total pension liability was rolled forward from the valuation date to the measurement date using generally accepted actuarial principles.

*Actuarial Assumptions*

The total pension liability as of June 30, 2023 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.30%
Salary increases	3.30% to 15.30%, varies by services
Payroll growth rate	2.00%
Investment rate of return	6.25%

The mortality used for active members was PUB-2010 General Mortality table, for the non-hazardous system projected with the ultimate rates from the MP-2014 mortality improvement scale using a base year of 2010. The mortality table for healthy retired members was a system-specific mortality table based on mortality experience from 2013-2018, projected with the ultimate rates from MP-2014 mortality improvement scale using a base year of 2019. The mortality table used for the disabled members was PUB-2010 Disabled Mortality table, with a 4-year set-forward for both male and female rates, projected with the ultimate rates from the MP-2014 mortality improvement scale using a base year of 2010.

The long-term expected rates of return were determined using a building block method in which best estimated ranges of expected future real rates of return were developed for each asset class. The ranges were combined by weighting the expected future real rate of return by the target asset allocation percentage. The target allocation and best estimates of arithmetic real rate of return for each major asset class are summarized in the table below:

<u>Asset class</u>	<u>Long-term expected real rate of return</u>	<u>Target allocation</u>
<b>Equity</b>		
Public Equity	5.90%	50.00%
Private equity	11.73%	10.00%
<b>Fixed Income</b>		
Core bonds	2.45%	10.00%
Specialty credit/high yield	3.65%	10.00%
Cash	1.39%	0.00%
<b>Inflation Protected</b>		
Real estate	4.99%	7.00%
Real return	5.15%	13.00%
		<u>100.00%</u>

**Kentuckiana Regional Planning and Development Agency**  
**Notes to Financial Statements (Continued)**  
**Year Ended June 30, 2024**

**Note H – Net Pension Liability (Continued)**

*Discount Rate*

The projection of cash flows used to determine the discount rate of 6.50% assumes that the funds receive the required employer contribution each future year, as determined by the current funding policy established in Statute as amended by House Bill 362. The discount rate determination does not use a municipal bond rate.

*Sensitivity of the Net Pension Liability to changes in the Discount Rate*

The following presents the net pension liability of KIPDA calculated using the discount rate of 6.50%, as well as what the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.50%) or 1-percentage-point higher (7.50%) than the current rate:

	1% Decrease (5.50%)	Current discount rate (6.50%)	1% Increase (7.50%)
KIPDA's net pension liability	\$ 12,739,345	\$ 10,090,088	\$ 7,888,455

Pension Expense (Income) and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

*Pension Expense*

For the year ended June 30, 2024, KIPDA recognized pension expense of \$227,976.

*,Deferred Outflows of Resources and Deferred Inflows of Resources*

For the year ended June 30, 2024, KIPDA reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred outflows of resources	Deferred inflows of resources
Liability experience	\$ 522,344	\$ 27,418
Investment experience	1,090,015	1,227,650
Change of assumptions	-	924,764
Changes in proportion and difference between employer contributions and proportionate share of contributions	318,612	198,052
Contributions subsequent to the measurement date of June 30, 2024	920,356	-
Total	<u>\$ 2,851,327</u>	<u>\$ 2,377,884</u>

**Kentuckiana Regional Planning and Development Agency**  
**Notes to Financial Statements (Continued)**  
**Year Ended June 30, 2024**

**Note H – Net Pension Liability (Continued)**

The amount shown above for "Contributions subsequent to the measurement date of June 30, 2023" will be recognized as a reduction (increase) to net pension liability in the following measurement period.

Other amounts shown as deferred outflows of resources will be recognized according to the following schedule:

	Recognition of existing deferred outflows (inflows) of resources for future years ending June 30
2024	\$ (337,553)
2025	(236,928)
2026	225,252
2027	(97,684)
	<u>\$ (446,913)</u>

In the table shown above, deferred inflows of resources amounts will decrease pension expense while deferred outflows of resources amounts will increase pension expense.

**Kentuckiana Regional Planning and Development Agency**  
**Notes to Financial Statements (Continued)**  
**Year Ended June 30, 2024**

**Note I – Postemployment Benefits Other Than Pensions (“OPEB”)**

General Information about the Pension Plan

*Plan Description*

Employees of KIPDA are provided hospital and medical insurance through the Kentucky Public Pensions Authority's County Employees' Retirement System insurance fund ("Insurance Fund"), a cost-sharing multiple-employer defined benefit OPEB plan. The CERS Board of Trustees is responsible for the proper operation and administration of the CERS. The KPPA issues a publicly available financial report that can be obtained by writing to Kentucky Public Pension Authority, Perimeter Park West, 1260 Louisville Road, Frankfort, Kentucky 40601, or by telephone at (502) 564-4646.

*Benefits Provided*

The Insurance Fund pays a prescribed contribution for whole or partial payment of required premiums to purchase hospital and medical insurance. The Insurance Fund pays the same proportion of hospital and medical insurance premiums for the spouse and dependents of retired hazardous members killed in the line of duty. As a result of House Bill 290 (2004 Kentucky General Assembly), medical insurance benefits are calculated differently for members who began participating on, or after, July 1, 2003. Once members reach a minimum vesting period of 10 years, non-hazardous employees whose participation began on, or after, July 1, 2003, earn \$10 per month for insurance benefits at retirement for every year of earned service without regard to a maximum dollar amount. This dollar amount is subject to adjustment annually, which is currently 1.5%, based upon Kentucky Revised Statutes. The Kentucky General Assembly reserves the right to suspend or reduce this benefit if, in its judgment, the welfare of the Commonwealth so demands.

*Contributions*

Contribution requirements of the participating employers are established and may be amended by the CERS Board of Trustees. KIPDA's contractually required contribution rate for the year ended June 30, 2024 was 3.39% of covered payroll for non-hazardous employees. Contributions to the Insurance Fund from KIPDA were \$133,334 for the non-hazardous plan for the year ended June 30, 2024. Employees that entered the plan prior to September 1, 2008 are not required to contribute to the Insurance Fund. Employees that entered the plan after September 1, 2008 are required to contribute 1% of their annual creditable compensation which is deposited to an account created for the payment of health insurance benefits under 26 USC Section 401(h) in the Pension Fund (see Kentucky Administrative Regulation 105 KAR 1:420E).

OPEB Liabilities, OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

At June 30, 2024, KIPDA reported an asset of (\$217,102) for its proportionate share of the collective net OPEB liability. The collective net OPEB liability was measured as of June 30, 2024 and the total OPEB liability used to calculate the collective net OPEB liability was determined by an actuarial valuation as of June 30, 2023. The total OPEB liability was rolled forward from the valuation date to the plan's fiscal year ending June 30, 2024, using generally accepted actuarial principles. KIPDA's proportion of the collective net OPEB liability and OPEB expense was determined using the employers' actual contributions for fiscal year 2024. This method is expected to be reflective of the employers' long-term contribution effort.

**Kentuckiana Regional Planning and Development Agency**  
**Notes to Financial Statements (Continued)**  
**Year Ended June 30, 2024**

**Note I – Postemployment Benefits Other Than Pensions (“OPEB”) (Continued)**

For the year ended June 30, 2024, KIPDA recognized OPEB expense of \$674,326. At June 30, 2024, KIPDA reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred outflows of resources	Deferred inflows of resources
Liability experience	\$ 151,353	\$3,082,626
Investment experience	406,297	456,682
Change of assumptions	427,241	297,744
Changes in proportion and difference between employer contributions and proportionate share of contributions	152,582	198,007
Contributions subsequent to the measurement date of June 30, 2023	133,334	-
Implicit subsidy	70,911	
Total	<u>\$ 1,341,718</u>	<u>\$ 4,035,059</u>

**OPEB Liabilities, OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB**

Of the total amount reported as deferred outflows of resources related to OPEB, \$133,334 resulting from KIPDA's contributions subsequent to the measurement date and before the end of the fiscal year and the implicit subsidy will be included as a reduction of the collective net OPEB liability in the year ended June 30, 2024. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in KIPDA's OPEB expense as follows:

	Recognition of existing deferred outflows (inflows) of resources for future years ending June 30
2024	\$ (763,411)
2025	(881,461)
2026	(682,677)
2027	(570,038)
	<u>\$ (2,897,587)</u>

**Kentuckiana Regional Planning and Development Agency**  
**Notes to Financial Statements (Continued)**  
**Year Ended June 30, 2024**

**Note I - Postemployment Benefits Other Than Pensions ("OPEB") (Continued)**

OPEB Liabilities, OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

*Actuarial Assumptions*

The following actuarial assumptions were used in performing the actuarial valuation as of June 30, 2023:

**NOTES TO SCHEDULES RELATED TO THE COUNTY EMPLOYEES RETIREMENT SYSTEM  
INSURANCE FUND OF KRS**

The following actuarial methods and assumptions were used to determine the actuarially determined contributions:

Valuation Date:	June 30, 2021
Actuarial Cost Method:	Entry Age Normal
Amortization Method:	Level percent of Pay
Remaining Amortization Period:	30 Years, Closed
Payroll Growth Rate:	2.00%
Asset Valuation Method:	20% of the difference between the market value of assets and the expected actuarial value of assets is recognized
Inflation:	2.30%
Salary Increases:	3.30% to 10.30%, varies by service
Investment Rate of Return:	6.25%
Healthcare Trend Rates:	
Pre-65	Initial trend starting at 6.30% at January 1, 2023 and gradually decreasing to an ultimate trend rate of 4.05% over a period of 13 years.
Post-65	Initial trend starting at 6.30% at January 1, 2023 and gradually decreasing to an ultimate trend rate of 4.05% over a period of 13 years.
Mortality:	System-specific mortality table based on mortality experience from 2013-2018, projected with the ultimate rates from

**Kentuckiana Regional Planning and Development Agency**  
**Notes to Financial Statements (Continued)**  
**Year Ended June 30, 2024**

**Note I - Postemployment Benefits Other Than Pensions ("OPEB") (Continued)**

OPEB Liabilities, OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Continued)

*Actuarial Assumptions*

The long-term expected rate of return was determined by using a building-block method in which best estimate ranges of expected future real rate of returns are developed for each asset class. The ranges are combined by weighting the expected future real rate of return by the target asset allocation percentage. The target allocation and best estimates of arithmetic real rate of return for each major asset class are summarized below:

<u>Asset class</u>	<u>Long-term expected real rate of return</u>	<u>Target allocation</u>
<b>Equity</b>		
Public Equity	5.90%	50.00%
Private equity	11.73%	10.00%
<b>Fixed Income</b>		
Core bonds	2.45%	10.00%
Specialty credit/high yield	3.65%	10.00%
Cash	1.39%	0.00%
<b>Inflation Protected</b>		
Real estate	4.99%	7.00%
Real return	5.15%	13.00%
		<u>100.00%</u>

*Discount Rate*

The projection of cash flows used to determine the discount rate of 5.93% for CERS Non-hazardous assumed that local employers would contribute the actuarially determined contribution rate of projected compensation over the remaining 24 years (closed) amortization period of the unfunded actuarial accrued liability. The discount rate determination used an expected rate of return of 6.25%, and a municipal bond rate of 3.86%, as reported in Fidelity Index's "20-Year Municipal GO AA Index" as of June 30, 2023. The projection of cash flows used to determine the single discount rate must include an assumption regarding future employer contributions made each year. The future contributions are projected in accordance with the current funding policy as most recently revised by House Bill 8, passed during the 2021 legislative session.



**Kentuckiana Regional Planning and Development Agency**  
**Notes to Financial Statements (Continued)**  
**Year Ended June 30, 2024**

**Note I - Postemployment Benefits Other Than Pensions ("OPEB") (Continued)**

OPEB Liabilities, OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Continued)

*Sensitivity of KIPDA's proportionate share of the collective net OPEB liability to changes in the discount rate*

The following presents KIPDA's proportionate share of the collective net OPEB liability as well as what KIPDA's proportionate share of the collective net OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower or 1 percentage point higher than the current discount rate:

	1% Decrease 4.93%	Current discount rate 5.93%	1% Increase 6.93%
KIPDA's net OPEB liability	\$ 407,417	\$ (217,102)	\$ (740,059)

*Sensitivity of KIPDA's Proportionate Share of the Collective Net OPEB Liability to Changes in the Healthcare Cost Trend Rates*

The following presents KIPDA's proportionate share of the collective net OPEB liability, as well as what KIPDA's proportionate share of the collective net OPEB liability would be if it were calculated using healthcare cost trend rates that are 1 percentage point lower or 1 percentage point higher than the current health care cost trend rates:

	1% Decrease	Current healthcare trend rate	1% Increase
KIPDA's net OPEB liability	\$ (695,848)	\$ (217,102)	\$ 370,994

*OPEB Plan Fiduciary Net Position*

Detailed information about the OPEB plan's fiduciary net position is available in the separately issued KRS financial report.

**Note J - Cost Allocation Plan**

KIPDA is required to operate under a cost allocation plan that conforms with 2 CFR Part 200. A summary of indirect expenses allocated in accordance with the cost allocation is on page 79. KIPDA is in conformity with 2 CFR Part 200.

**Note K - Concentrations**

A majority of all programs and projects administered by KIPDA are funded by federal, state, and local governments. A significant reduction in the level of this support, if this were to occur, may have a material effect on KIPDA's future operations.

**Kentuckiana Regional Planning and Development Agency**  
**Notes to Financial Statements (Continued)**  
**Year Ended June 30, 2024**

**Note L - Risk Management and Contingencies**

KIPDA may, from time to time, be involved in various lawsuits and regulatory issues arising in the ordinary course of business that will not, in management's opinion, have a material effect on KIPDA's financial position or results of operations.

**Note M - Future Accounting Pronouncements**

GASB Statement No. 101 - *Compensated Absences* was issued in June 2022. The objective of this statement is to better meet the information needs of financial statement users by updating the recognition and measurement guidance for compensated absences. This Statement requires that liabilities for compensated absences be recognized for leave that has not been used and leave that has been used but not yet paid in cash or settled through noncash means. The requirements of this Statement are effective for fiscal years beginning after December 15, 2023.

GASB Statement No. 102 - *Certain Risk Disclosures*, was issued December 2023. The objective of this Statement is to provide users of government financial statements with essential information about risks related to a government's vulnerabilities due to certain concentrations or constraints. The requirements of this Statement are effective for fiscal years beginning after June 15, 2024, and all reporting periods thereafter.

GASB Statement No. 103 - *Financial Reporting Model Improvements* was issued in April 2023. The objective of this Statement is to improve key components of the financial reporting model to enhance its effectiveness in providing information that is essential for decision making and assessing a government's accountability. This Statement also addresses certain application issues. The requirements of this Statement are effective for fiscal years beginning after June 15, 2025, and all reporting periods thereafter.

GASB Statement No. 104 - *Disclosure of Certain Capital Assets* was issued September 2024. The objective of this Statement is to provide users of government financial statements with essential information about certain types of capital assets. The requirements of this Statement are effective for fiscal years beginning after June 15, 2025, and all reporting periods thereafter.

KIPDA is currently evaluating the impact that will result from adopting the Statements No. 101, 102, 103 and 104 noted above. Therefore, KIDPA is unable to disclose the impact that adopting these Standards will have on their financial position and the results of its operations when the Statements are adopted.

**Note N – Transfers, Interfund Receivables and Payables**

During fiscal year 2024, the general fund transferred \$363,055. (including matching requirements) to the special revenue fund to meet match requirements and eliminate a deficit caused by program expenses exceeding revenues from funding sources and \$272,692 was transferred from the special revenue fund to the general fund from surplus program revenue.

## **Required Supplementary Information**

**Kentuckiana Regional Development and Planning Agency**  
**Schedule of KIPDA's Net Pension Liability and Related Ratios Based on Participation**  
**in the County Employees Retirement System of KRS**  
**Years Ended June 30,**

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Total net pension liability for County Employees Retirement Systems	\$ 3,244,377,000	\$ 4,299,525,000	\$ 4,923,618,237	\$ 5,853,307,463	\$ 6,090,305,000	\$ 7,033,045,000	\$ 7,669,917,000	\$ 6,375,785,000	\$ 7,229,013,764	\$ 6,416,508,407
Employer's proportion (percentage) of net pension liability	0.16819%	0.17960%	0.18924%	0.185951%	0.171468%	0.155075%	0.152969%	0.159616%	0.150177%	0.157252%
Employer's proportion (amount) of net pension liability	\$ 5,456,687	\$ 7,722,068	\$ 9,317,691	\$ 10,884,284	\$ 10,442,924	\$ 10,906,494	\$ 11,732,596	\$ 10,176,772	10,856,316	10,090,088
Employer's covered-employer payroll	\$ 4,340,275	\$ 4,689,015	\$ 4,615,993	\$ 4,343,198	\$ 3,990,549	\$ 4,003,925	\$ 4,131,471	\$ 4,158,375	4,563,068	3,933,147
Employer's proportionate share (amount) of the net pension liability as a percentage of employer's covered-employer payroll	125.72%	164.68%	201.86%	250.61%	261.69%	272.40%	283.98%	244.73%	237.92%	256.54%
Total pension plan's fiduciary net position	\$ 6,528,147,000	\$ 6,440,800,000	\$ 6,141,394,000	\$ 6,687,237,000	\$ 7,018,963,000	\$ 7,159,921,000	\$ 7,027,327,000	\$ 8,565,652,000	7,963,586	8,672,597
Total pension's plan pension liability	\$ 9,772,523,999	\$ 10,740,325,000	\$ 11,065,013,000	\$ 12,540,545,000	\$ 13,109,268,000	\$ 14,192,966,000	\$ 14,697,244,000	\$ 14,941,437,000	\$ 15,192,599	15,089,106
Total pension plan's fiduciary net position as a percentage of total pension liability	66.80%	59.97%	55.50%	53.32%	53.54%	50.45%	47.81%	57.33%	52.42%	57.48%

Note: This schedule is intended to display information for ten years. Additional years will be displayed as they become available.

See accompanying independent auditors' report.

**Schedule of KIPDA's Contributions Based on Participation in the County Employees  
Retirement System of KRS  
Years Ended June 30,**

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Actuarially determined contribution	\$ 553,385	\$ 569,246	\$ 643,931	\$ 628,895	\$ 647,267	\$ 772,758	\$ 797,374	\$ 880,328	\$ 1,067,758	\$ 920,356
Contributions in relation to the actuarially determined contribution	<u>553,385</u>	<u>569,246</u>	<u>643,931</u>	<u>628,895</u>	<u>647,267</u>	<u>772,758</u>	<u>797,374</u>	<u>880,328</u>	<u>1,067,758</u>	<u>920,356</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered-employee payroll	\$ 4,340,275	\$ 4,689,015	\$ 4,615,993	\$ 4,343,198	\$ 3,990,549	\$ 4,003,925	\$ 4,131,471	\$ 4,158,375	4,563,068	3,933,147
Contributions as a percentage covered-employee payroll	12.75%	12.14%	13.95%	14.48%	16.22%	19.30%	19.30%	21.17%	23.40%	23.40%

Note: This schedule is intended to display information for ten years. Additional years will be displayed as they become available.

See accompanying independent auditors' report.

## NOTES TO SCHEDULES RELATED TO THE COUNTY EMPLOYEES RETIREMENT SYSTEM OF KRS INFORMATION

The follow actuarial methods and assumptions were used to determine the actuarially determined contributions effective for plan year ended June 30, 2024:

Valuation Date:	June 30, 2021
Experience Study:	July 1, 2013 - June 30, 2018
Actuarial Cost Method:	Entry Age Normal
Actuarial Valuation Method:	20% of the difference between the market value of assets and the expected actuarial value of assets is recognized
Amortization Method:	Level Percent of Pay
Remaining Amortization Period:	30 Years, Closed
Payroll Growth Rate:	2.00%
Investment Rate of Return:	6.25%
Inflation:	2.30%
Salary Increase:	3.30% to 10.30%, varies by service
Phase-in Provision:	Board certified rate is phased into the actuarially determined rate in accordance with HB 362 enacted in 2018.
Mortality:	The retiree mortality is a System-specific mortality table based on mortality experience from 2013-2018, projected with the ultimate rates from MP-2014 mortality improvement scale used a base year of 2019.

See accompnaying independent auditors' report

**Kentuckiana Regional Planning and Development Agency**  
**Schedule of KIPDA's Proportionate Share of the Collective Net OPEB Liability**  
**Based on Participation in the Insurance Fund of CERS**  
**Years Ended June 30,**

	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>
Total net OPEB liability for County Employees Retirement Systems	\$ 2,010,342,058	\$ 1,775,480,122	\$ 1,681,955,000	\$ 2,414,696,000	\$ 1,914,450,000	\$ 1,973,513,617	\$ (138,066,692)
Employer's proportion (percentage) of net OPEB liability	0.185951%	0.171463%	0.155035%	0.152947%	0.159578%	0.150160%	0.157244%
Employer's proportion (amount) of net OPEB liability	\$ 3,738,251	\$ 3,044,291	\$ 2,607,619	\$ 3,693,205	\$ 3,055,041	\$ 2,963,428	\$ (217,102)
Employer's covered-employer payroll	\$ 4,343,198	\$ 3,990,549	\$ 4,003,925	\$ 4,131,471	\$ 4,158,375	\$ 4,563,068	\$ 3,933,147
Employer's proportionate share (amount) of the net OPEB liability as a percentage of employer's covered-employer payroll	86.07%	76.29%	65.13%	89.39%	73.47%	64.94%	-5.52%
Total pension plan's fiduciary net position	\$ 2,212,536,000	\$ 2,414,126	\$ 2,569,511,000	\$ 2,581,613,000	\$ 3,246,801	\$ 3,079,984	\$ 3,398,375
Total pension's plan OPEB liability	\$ 4,222,878,000	\$ 4,189,606	\$ 4,251,466,000	\$ 4,996,309,000	\$ 5,161,251	\$ 5,053,498	\$ 3,260,308
Total pension plan's fiduciary net position as a percentage of total OPEB liability	52.40%	57.62%	60.44%	51.67%	62.91%	60.95%	104.24%

Note: This schedule is intended to display information for ten years.  
Additional years will be displayed as they become available.

See accompanying independent auditors' report.

**Kentuckiana Regional Planning and Development Agency**  
**Schedule of KIPDA's Contributions**  
**Based on Participation in the Insurance Fund of CERS**  
**Years Ended June 30,**

	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Actuarially determined contribution	\$ 204,130	\$ 209,903	\$ 190,587	\$ 196,658	\$ 240,354	\$ 154,688	\$ 133,334
Contributions in relation to the actuarially determined contribution	<u>204,130</u>	<u>209,903</u>	<u>190,587</u>	<u>196,658</u>	<u>240,354</u>	<u>154,688</u>	<u>133,334</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered-employee payroll	\$ 4,343,198	\$ 3,990,549	\$ 4,003,925	\$ 4,131,471	\$ 4,158,375	4,563,068	3,933,147
Contributions as a percentage covered-employee payroll	4.70%	5.26%	4.76%	4.76%	5.78%	3.39%	3.39%

Note: This schedule is intended to display information for ten years. Additional years will be displayed as they become available.

See accompanying independent auditors' report.



## NOTES TO SCHEDULES RELATED TO THE COUNTY EMPLOYEES RETIREMENT SYSTEM INSURANCE FUND OF KRS

The following actuarial methods and assumptions were used to determine the actuarially determined contributions:

Valuation Date:	June 30, 2021
Actuarial Cost Method:	Entry Age Normal
Amortization Method:	Level percent of Pay
Remaining Amortization Period:	30 Years, Closed
Payroll Growth Rate:	2.00%
Asset Valuation Method:	20% of the difference between the market value of assets and the expected actuarial value of assets is recognized
Inflation:	2.30%
Salary Increases:	3.30% to 10.30%, varies by service
Investment Rate of Return:	6.25%
Healthcare Trend Rates:	
Pre-65	Initial trend starting at 6.30% at January 1, 2023 and gradually decreasing to an ultimate trend rate of 4.05% over a period of 13 years.
Post-65	Initial trend starting at 6.30% at January 1, 2023 and gradually decreasing to an ultimate trend rate of 4.05% over a period of 13 years.
Mortality:	System-specific mortality table based on mortality experience from 2013-2018, projected with the ultimate rates from MP-2014 mortality improvement scale using a base year of 2019.

## **Supplementary Information**

Kentuckiana Regional Planning and Development Agency  
Schedule of Expenditures of Federal Awards  
Year Ended June 30, 2024

					TBD			
Grant	Assistance Listing Number	Pass-Through Entity	Pass-Through Grant Number	Grant Period	Pass-through to Sub-Recipients	Traditional Federal Expenditures	Federal ARPA Expenditures	Total Federal Expenditures
U. S. Department of Health and Human Services								
Special Programs for the Aging Title III, Part B Grants for Supportive Services and Senior Centers								
2022 Title III-B Support Services	93.044	Kentucky Cabinet for Health and Family Services	PON3 725 2200000036	07/01/22-06/30/24	\$ 986,741.47	\$ 869,167.45	\$ 269,493.25	
2022 Title IIIB Ombudsman	93.044	Kentucky Cabinet for Health and Family Services	PON3 725 2200000037	07/01/22-06/30/25		72,031.78	39,149.45	
2022 Title III- B Administration	93.044	Kentucky Cabinet for Health and Family Services	PON3 725 2200000036	07/01/22-06/30/24	-	56,677.00	22,182.95	
								\$ 1,328,701.88
Special Programs for the Aging Title III, Part C Nutrition Services								
2022 Title III-C-1 Congregate Meals	93.045	Kentucky Cabinet for Health and Family Services	PON3 725 2200000036	07/01/22-06/30/24	952,080.66	591,594.56	439,485.38	
2022 Title III-C 1 Administration	93.045	Kentucky Cabinet for Health and Family Services	PON3 725 2200000036	07/01/22-06/30/24	-	75,684.51	20,448.00	
2022 Title III-C-2 Home Delivered Meals	93.045	Kentucky Cabinet for Health and Family Services	PON3 725 2200000036	07/01/22-06/30/24	1,010,238.63	944,660.14	788,169.75	
2022 Title III-C 2 Administration	93.045	Kentucky Cabinet for Health and Family Services	PON3 725 2200000036	07/01/22-06/30/24	-	49,645.70	29,449.33	
								2,939,137.37
Nutrition Services Incentive Program								
2024 NSIP	93.053	Kentucky Cabinet for Health and Family Services	PON3 725 2400000006	10/01/23-09/30/24	-	204,826.35	-	
2023 NSIP	93.053	Kentucky Cabinet for Health and Family Services	PON3 725 2200000038	10/01/22-09/30/23	-	18,480.74	-	
								223,307.09
CLUSTER TOTAL					2,949,060.76	2,882,768.23	1,608,378.11	4,491,146.34
Special Programs for the Aging Title VII, Chapter 3 Programs for Prevention of Elder Abuse, Neglect, and Exploitation								
2022 Title VII Elder Abuse Prevention	93.041	Kentucky Cabinet for Health and Family Services	PON3 725 2200000019	07/01/22-06/30/24	9,542.46	9,542.46	-	9,542.46
Special Programs for the Aging Title VII, Chapter 2 Long Term Care Ombudsman Services for Older Individuals								
2022 Title VII Ombudsman	93.042	Kentucky Cabinet for Health and Family Services	PON3 725 2200000019	07/01/22-06/30/24	47,252.97	43,917.84	3,335.13	47,252.97
Special Programs for the Aging Title III, Part D Disease Prevention and Health Promotion Services								
2023 Title III-D Disease Prevention and Health Promotion Services	93.043	Kentucky Cabinet for Health and Family Services	PON3 725 2200000036	07/01/22-06/30/24	27,865.52	48,865.52	-	48,865.52
Medical Assistance Program								
2023 Medicaid Aging and Disability Resource Center (ADRC)	93.778	Kentucky Cabinet for Health and Family Services	PON3 725 2200000065	07/01/22-06/30/24	-	67,075.00	-	67,075.00
Special Programs for the Aging, Title IV and Title II Discretionary Projects								
2024 Functional Assesement Service Teams-US Aging Vaccine Initiative (ADVC)	93.048	Kentucky Cabinet for Health and Family Services	PON3 725 2400000130	8/17/23-6/30/24	20,000.00	57,070.25		
2024 Functional Assesement Service Teams-Innovations in Nutrition Programs and Services (INNU)	93.048	Kentucky Cabinet for Health and Family Services	PON3 725 2400000017	9/25/23-6/30/24		3,487.67		60,557.92
								-
National Family Caregiver Support, Title III, Part E								
2022 Title III-E National Caregiver Support	93.052	Kentucky Cabinet for Health and Family Services	PON3 725 2200000036	07/01/22-06/30/24	455,590.15	428,179.83	27,410.31	
2022 Title III-E National Caregiver Administration	93.052	Kentucky Cabinet for Health and Family Services	PON3 725 2200000036	07/01/22-06/30/24	-	27,189.74	-	482,779.88
Centers for Medicare and Medicaid Services (CMS) Research, Demonstrations and Evaluations								
2022 SHIP/Resource Center CMS Administration	93.324	Kentucky Cabinet for Health and Family Services	PON3 725 2200000040	07/01/22-06/30/24		8,998.66		
20232SHIP/Resource Center CMS	93.324	Kentucky Cabinet for Health and Family Services	PON3 725 2200000040	07/01/22-06/30/24	-	100,978.40	-	109,977.06

Continued

Kentuckiana Regional Planning and Development Agency  
Schedule of Expenditures of Federal Awards  
Year Ended June 30, 2024

					TBD			
Grant	Assistance Listing Number	Pass-Through Entity	Pass-Through Grant Number	Grant Period	Pass-through to Sub-Recipients	Traditional Federal Expenditures	Federal ARPA Expenditures	Total Federal Expenditures
<i>Affordable Care Act - Medicare Improvements for Patients and Providers</i>								
2024 MIPPA AAA	93.071	Kentucky Cabinet for Health and Family Services	PON2 725 2100003015	09/01/23-08/31/24	-	31,477.65	-	
2024 MIPPA SHIP	93.071	Kentucky Cabinet for Health and Family Services	PON2 725 2100003015	09/01/23-08/31/24	-	33,813.97	-	
2024 MIPPA ADRC	93.071	Kentucky Cabinet for Health and Family Services	PON2 725 2100003015	09/01/23-08/31/24	-	3,855.34	-	
2023 MIPPA AAA	93.071	Kentucky Cabinet for Health and Family Services	PON3 725 2200000037	09/1/22-08/31/23	-	3,528.30	-	
2023 MIPPA SHIP	93.071	Kentucky Cabinet for Health and Family Services	PON3 725 2200000037	09/1/22-08/31/23	-	5,198.54	-	
2023 MIPPA ADRC	93.071	Kentucky Cabinet for Health and Family Services	PON3 725 2200000037	09/1/22-08/31/23	-	114.47	-	77,988.27
<i>PPHF Geriatric Education Centers</i>								
Geriatrics Workforce Enhancement Program (GWEP)	93.969	University of Louisville Foundation	5 U1QHP28732-07-00	07/01/22-06/30/23	-	802.24	-	802.24
<i>Medical Assistance Program</i>								
2022 KHBE	93.778	Kentucky Cabinet for Health and Family Services	PON2 721 2200004811	07/01/22-06/30/24	-	269,944.92	-	269,944.92
<i>Children's Health Insurance Program</i>								
2022 KCHIP	93.767	Kentucky Cabinet for Health and Family Services	PON2 721 2200004811	07/01/22-06/30/24	-	175,276.00	-	175,276.00
<i>State Administrative Matching Grants for the Supplemental Nutrition Assistance Program</i>								
2022 SNAP	10.561	Kentucky Cabinet for Health and Family Services	PON2 721 2200004811	07/01/22-06/30/24		64,255.91	-	64,255.91
U.S. Department of Treasury								
<i>Coronavirus State and Local Fiscal Recovery Funds (SDLFRF), SLFRF</i>								
HC Svcs- Expanding Senior Meal Program	21.027	Kentucky Cabinet for Health and Family Services	PON3 725 2200000036	07/01/22-06/30/24	232,599.29	988,464.02	-	988,464.02
HC Svcs- Expanding Senior Meal Administration	22.027	Kentucky Cabinet for Health and Family Services	PON3 725 2200000036	07/01/22-06/30/24		73,767.40	-	73,767.40
Total U. S. Department of Health and Human Services					3,741,911.15	5,328,572.36	1,639,123.55	6,967,695.91

Kentuckiana Regional Planning and Development Agency  
Schedule of Expenditures of Federal Awards  
Year Ended June 30, 2024

Grant	Assistance Listing Number	Pass-Through Entity	Pass-Through Grant Number	Grant Period	Pass-through to Sub-Recipients	Federal Expenditures	Total Federal Expenditures
U. S. Department of Housing and Urban Development:							
Community Development Block Grants/State's program and Non-Entitlement Grants in Hawaii- 2024 JFA	14.228	Governor's Department for Local Government	PON2 112 2300003220	07/01/23-06/30/24	-	6,198.63	
Total U. S. Department of Housing and Urban Development							6,198.63
U. S. Department of Commerce							
Economic Development Support for Planning Organizations- 2024 JFA	11.302	Governor's Department for Local Government	PON2 112 2300003220	07/01/23-06/30/24	-	92,846.67	
Broadband Equity, Access and Deployment Program -BEAD	11.035	KY Office of Broadband	PON2 082 2400004917	12/18/23-6/30/24	-	37,957.34	
Total U. S. Department of Commerce							130,804.01
U. S. Department of Transportation							
Highway Planning and Construction							
2024 Indiana CMAQ Funds	20.205	Indiana Department of Transportation	PO 0020110393	07/01/23-06/30/24	134,381.62	134,381.62	
2023 Indiana CMAQ Funds	20.205	Indiana Department of Transportation	PO 0020088786	07/01/22-06/30/26	57,416.79	57,416.79	
2024 Indiana Planning Funds	20.205	Indiana Department of Transportation	PO 0020110393	07/01/23-06/30/24	46,293.43	212,372.31	
2023 Indiana Planning Funds	20.205	Indiana Department of Transportation	PO 0020088786	07/01/22-06/30/26	-	115,645.13	
2023 Indiana STBG Funds	20.205	Indiana Department of Transportation	PO 0020088786	07/01/22-06/30/26	-	58,840.41	
2024 Kentucky Planning Funds	20.205	Kentucky Transportation Cabinet	2300001364	07/01/23-06/30/24	162,210.97	1,149,369.45	
2024 Kentucky STP Funds	20.205	Kentucky Transportation Cabinet	SC 625-2400000361	07/01/23-06/30/24	-	558,582.60	
Total U. S. Department of Transportation					400,303		2,286,608.31
Federal Transit Administration							
Metropolitan Transportation Planning and State and Non-Metropolitan Planning and Research							
2024 FTA Kentucky Planning Funds	20.505	Kentucky Transportation Cabinet	PO 031224442	07/01/22-06/30/24	30,048.10	212,905.25	
2023 FTA Kentucky Planning Funds	20.505	Kentucky Transportation Cabinet	PO 033021442	07/01/22-06/30/24	-	3.75	
2024 FTA Indiana Planning Funds	20.505	Indiana Department of Transportation	PO 0020110393	07/01/23-06/30/24	8,773.10	17,125.36	
2023 FTA Indiana Planning Funds	20.505	Indiana Department of Transportation	PO 0020088786	07/01/22-06/30/26	-	45,040.64	
SS4A Safe Streets & Roads for All	20.939	U.S. Department of Transportation	693JJ32340504	08/28/23-08/28/25	-	115,500.00	
Total Federal Transit Administration							390,575.00
Totals					\$ 4,581,337.97		\$ 9,781,881.86

## Notes to Schedule of Expenditures of Federal Awards

### **Kentuckiana Regional Planning and Development Agency**

June 30, 2024

#### **Note A--Basis of Presentation**

The accompanying Schedule of Expenditures of Federal Awards (the "Schedule") includes the federal award activity of Kentuckiana Regional Planning and Development Agency ("KIPDA") under programs of the federal government for the year ended June 30, 2024. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulation Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of KIPDA, it is not intended to and does not present the financial position, changes in net assets, or cash flows of KIPDA.

#### **Note B--Summary of Significant Accounting Policies**

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance and/or OMB Circular A-87, Cost Principles for State, Local and Indian Tribal Governments, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

#### **Note C--Indirect Cost Rate**

Pursuant to a cost allocation plan prepared in accordance with Uniform Guidance, the indirect expenses are allocated based on salary and fringe benefits before GASB 68 pension adjustment of (\$227,976) and GASB 75 retiree insurance expense adjustment of (\$674,326). KIPDA has not elected to use the 10% de minimis indirect costs rate as allowed under the Uniform Guidance.

### **Schedule of Program Activities**

Kentuckiana Regional Planning and Development Agency

SCHEDULE OF PROGRAM ACTIVITIES

Federal Grantors:	U. S. Department of Health and Human Services
Pass-through Grantor:	Kentucky Cabinet for Health and Family Services
Program Title:	Nutrition Services Incentive Program
Federal CFDA Number:	93.053
Pass-through Grantor Number:	PON3 725 2200000038
Period of Grant:	July 1, 2023 - September 30, 2024

	<u>Budget</u>	<u>Actual</u>
Revenue Received:		
Federal	<u>\$          18,480.74</u>	<u>\$          18,480.74</u>
Expenses:		
Home Delivered	<u>          18,480.74</u>	<u>          18,480.74</u>
Totals	<u>\$          18,480.74</u>	<u>\$          18,480.74</u>
Excess of expenses over revenue received classified as a receivable from grantor agency in the financial statements at June 30, 2024		<u>\$                  -</u> (1)

(1) Receivable is all Federal funds.

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Kentuckiana Regional Planning and Development Agency

SCHEDULE OF PROGRAM ACTIVITIES

Federal Grantors:	U. S. Department of Health and Human Services
Pass-through Grantor:	Kentucky Cabinet for Health and Family Services
Program Title:	Nutrition Services Incentive Program
Federal CFDA Number:	93.053
Pass-through Grantor Number:	PON3 725 2400000006
Period of Grant:	October 1, 2023 - September 30, 2024

	<u>Budget</u>	<u>Actual</u>
Revenue Received:		
Federal	\$ 204,831.50	\$ 182,085.92
Expenses:		
Home Delivered	\$ 204,831.50	\$ 204,826.35
Totals	\$ 204,831.50	\$ 204,826.35
Excess of expenses over revenue received classified as a receivable from grantor agency in the financial statements at June 30, 2024		\$ 22,740.43
		(1)

(1) Receivable is all Federal funds

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Kentuckiana Regional Planning and Development Agency

SCHEDULE OF PROGRAM ACTIVITIES

Federal Grantor:	U. S. Department of Health and Human Services
Pass-through Grantor:	Kentucky Cabinet for Health and Family Services
Program Title:	Title III B Administration
Federal CFDA Numbers:	93.044
Pass-through Grantor Number:	PON3 725 22000000036
Period of Grant:	July 1, 2023 - June 30, 2024

	<u>Budget</u>	<u>Actual</u>
Revenue Received:		
Federal	\$ 56,677.00	\$ 56,677.00
ARPA Federal	22,182.95	10,688.78
State	25,773.00	25,773.00
Local Match (2)	-	519.68
Total Revenue	<u>\$ 104,632.95</u>	<u>\$ 93,658.46</u>
Expenses:		
Personnel	\$ 69,848.15	\$ 72,303.41
Travel	1,235.37	1,086.28
Supplies	509.98	88.98
Equipment	598.14	419.09
Other Operating	8,673.58	7,982.53
Contracts	1,141.27	405.39
Indirect	22,626.46	22,866.95
Total Expenses	<u>\$ 104,632.95</u>	<u>\$ 105,152.63</u>
Excess of expenses over revenue received classified as a receivable from grantor agency in the financial statements at June 30, 2024		<u>\$ 11,494.17</u>
		(1)

(1) Receivable is all ARPA Federal funds

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Kentuckiana Regional Planning and Development Agency

SCHEDULE OF PROGRAM ACTIVITIES

Federal Grantor: U. S. Department of Health and Human Services  
 Pass-through Grantor: Kentucky Cabinet for Health and Family Services

Program Title: Title III B Support Services  
 Federal CFDA Number: 93.044  
 Pass-through Grantor Number: PON3 725 2200000036  
 Period of Grant: July 1, 2023 - June 30, 2024

	<u>Budget</u>	<u>Actual</u>
Revenue Received:		
Federal	\$ 1,198,596.00	\$ 800,289.88
ARPA Federal	992,717.40	241,803.18
State	134,965.00	134,965.00
Program Income (1)	-	-
Local Match (2)	127,000.00	136,089.43
Total Revenue	<u>\$ 2,453,278.40</u>	<u>\$ 1,313,147.49</u>
Expenses:		
Personnel	\$ 160,198.60	\$ 147,320.03
Travel	379.33	358.26
Supplies	344.04	128.55
Equipment	2,030.94	1,622.07
Other Operating	44,953.27	20,022.45
Contracts	2,170,597.16	1,193,683.38
Indirect	49,956.16	46,580.29
Total Expenses	<u>\$ 2,428,459.50</u>	<u>\$ 1,409,715.03</u>
Excess of expenses over revenue received classified as a receivable from grantor agency in the financial statements at June 30, 2024		<u>\$ 96,567.54</u> (3)

- (1) Program income was provided by the subrecipients  
 (2) Local match was provided by the subrecipients and volunteers  
 (3) Receivable is all Federal funds, including \$27,690.07 from ARPA Federal funds

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Kentuckiana Regional Planning and Development Agency

SCHEDULE OF PROGRAM ACTIVITIES

Federal Grantor:	U. S. Department of Health and Human Services
Pass-through Grantor:	Kentucky Cabinet for Health and Family Services
Program Title:	Title III B Ombudsman
Federal CFDA Number:	93.044
Pass-through Grantor Number:	PON3 725 2200000036
Period of Grant:	July 1, 2023 - June 30, 2024

	<u>Budget</u>	<u>Actual</u>
Revenue Received:		
Federal	\$ 79,401.00	\$ 61,835.07
ARPA Federal	64,477.67	14,667.22
State	3,887.00	3,887.00
Local Match (1)	-	14,994.72
Total Revenue	<u>\$ 147,765.67</u>	<u>\$ 95,384.01</u>
Expenses:		
Contract	<u>\$ 147,765.67</u>	<u>\$ 130,102.55</u>
Excess of expenses over revenue received classified as a receivable from grantor agency in the financial statements at June 30, 2024		<u>\$ 34,718.54</u> (2)

(1) Local match was provided by the subrecipient and volunteers

(2) Receivable is all Federal funds, including \$24,482.23 in ARPA Federal funds

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Kentuckiana Regional Planning and Development Agency

SCHEDULE OF PROGRAM ACTIVITIES

Federal Grantor:	U. S. Department of Health and Human Services
Pass-through Grantor:	Kentucky Cabinet for Health and Family Services
Program Title:	Title III C 1 Administration
Federal CFDA Numbers:	93.045
Pass-through Grantor Number:	PON3 725 2200000036
Period of Grant:	July 1, 2023 - June 30, 2024

	<u>Budget</u>	<u>Actual</u>
Revenue Received:		
Federal	\$ 75,984.00	\$ 59,148.75
ARPA Federal	20,448.00	20,448.00
State	25,328.00	25,328.00
Total Revenue	<u>\$ 121,760.00</u>	<u>\$ 104,924.75</u>
Expenses:		
Personnel	\$ 79,901.66	\$ 84,968.36
Travel	1,295.27	1,156.23
Supplies	221.38	110.21
Equipment	531.93	519.10
Other Operating	14,363.28	6,956.26
Contracts	309.54	2,964.24
Indirect	25,136.94	24,786.11
Total Expenses	<u>\$ 121,760.00</u>	<u>\$ 121,460.51</u>
Excess of expenses over revenue received classified as a receivable from grantor agency in the financial statements at June 30, 2024		<u>\$ 16,535.76</u>
		(1)

(1) Receivable is all Federal funds

Note: No Expanded Senior Meals Program revenues or expenses are included above.

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Kentuckiana Regional Planning and Development Agency

SCHEDULE OF PROGRAM ACTIVITIES

Federal Grantor:	U. S. Department of Health and Human Services
Pass-through Grantor:	Kentucky Cabinet for Health and Family Services
Program Title:	Title III C 1 Congregate Meals
Federal CFDA Number:	93.045
Pass-through Grantor Number:	PON3 725 2200000036
Period of Grant:	July 1, 2023 - June 30, 2024

	<u>Budget</u>	<u>Actual</u>
Revenue Received:		
Federal	\$ 765,966.57	\$ 591,594.56
ARPA Federal	652,302.00	360,486.10
State	20,277.00	20,277.00
Program Income (1)	20,000.00	14,790.31
Local Match (2)	170,000.00	98,529.86
Total Revenue	<u>\$ 1,628,545.57</u>	<u>\$ 1,085,677.83</u>
Expenses:		
Personnel	\$ 56,872.71	\$ 46,702.79
Travel	353.74	384.43
Supplies	82.61	73.45
Equipment	1,706.25	1,035.30
Other Operating	11,222.45	58.37
Contracts	1,540,430.89	1,110,805.06
Indirect	17,876.92	5,617.71
Total Expenses	<u>\$ 1,628,545.57</u>	<u>\$ 1,164,677.11</u>
Excess of expenses over revenue received classified as a receivable from grantor agency in the financial statements at June 30, 2024		<u>\$ 78,999.28</u> (3)

- (1) Program income was provided by the subrecipients  
(2) Local match was provided by the subrecipients and volunteers  
(3) Receivable is all ARPA Federal funds

Note: No Expanded Senior Meals Program revenues or expenses are included above.

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Kentuckiana Regional Planning and Development Agency

SCHEDULE OF PROGRAM ACTIVITIES

Federal Grantor:	U. S. Department of Health and Human Services
Pass-through Grantor:	Kentucky Cabinet for Health and Family Services
Program Title:	Title III C 2 Administration
Federal CFDA Numbers:	93.045
Pass-through Grantor Number:	PON3 725 2200000036
Period of Grant:	July 1, 2023 - June 30, 2024

	<u>Budget</u>	<u>Actual</u>
Revenue Received:		
Federal	\$ 51,016.00	\$ 37,071.45
ARPA Federal	32,200.00	29,449.33
State	17,005.00	17,005.00
Total Revenue	<u>\$ 100,221.00</u>	<u>\$ 83,525.78</u>
Expenses:		
Personnel	\$ 55,942.91	\$ 66,610.79
Travel	952.34	842.73
Supplies	185.45	82.20
Equipment	371.92	387.18
Other Operating	5,993.77	6,712.21
Contracts	19,198.27	2,335.67
Indirect	17,576.34	19,129.25
Total Expenses	<u>\$ 100,221.00</u>	<u>\$ 96,100.03</u>
Excess of expenses over revenue received classified as a receivable from grantor agency in the financial statements at June 30, 2024		<u>\$ 12,574.25</u> (1)

(1) Receivable is all Federal funds

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Kentuckiana Regional Planning and Development Agency

SCHEDULE OF PROGRAM ACTIVITIES

Federal Grantor:	U. S. Department of Health and Human Services
Pass-through Grantor:	Kentucky Cabinet for Health and Family Services
Program Title:	Title III C 2 Home Delivered Meals
Federal CFDA Number:	93.045
Pass-through Grantor Number:	PON3 725 2200000036
Period of Grant:	July 1, 2023 - June 30, 2024

	<u>Budget</u>	<u>Actual</u>
Revenue Received:		
Federal	\$ 944,660.14	\$ 944,660.14
ARPA Federal	893,652.03	597,900.72
State	540,348.00	540,348.00
Program Income (1)	20,000.00	18,555.33
Local Match (2)	217,000.00	184,901.70
Total Revenue	<u>\$ 2,615,660.17</u>	<u>\$ 2,286,365.89</u>
Expenses:		
Personnel	\$ 141,587.02	\$ 99,770.66
Travel	1,626.00	978.20
Supplies	274.00	-
Equipment	1,005.00	-
Other Operating	23,494.00	15,281.09
Contracts	2,402,361.14	2,327,376.22
Indirect	45,313.01	33,228.75
Total Expenses	<u>\$ 2,615,660.17</u>	<u>\$ 2,476,634.92</u>
Excess of expenses over revenue received classified as a receivable from grantor agency in the financial statements at June 30, 2024		<u>\$ 190,269.03</u> (3)

- (1) Program income was provided by the subrecipients  
(2) Local match was provided by the subrecipients and volunteers  
(3) Receivable is all ARPA Federal funds

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Kentuckiana Regional Planning and Development Agency

SCHEDULE OF PROGRAM ACTIVITIES

Federal Grantor:	U. S. Department of Treasury
Pass-through Grantor:	Kentucky Cabinet for Health and Family Services
Program Title:	Expanded Senior Meals Program Administration
Federal CFDA Number:	21.027
Pass-through Grantor Number:	PON3 725 2200000036
Period of Grant:	July 1, 2023 - June 30, 2024

	<u>Budget</u>	<u>Actual</u>
Revenue Received:		
State	\$ 74,257.73	\$ 56,109.96
Expenses:		
Personnel	\$ 56,398.79	\$ 53,547.46
Travel	-	-
Supplies	-	-
Equipment	-	-
Other Operating	93.00	3,289.07
Contracts	-	-
Indirect	17,765.94	16,930.87
Total Expenses	\$ 74,257.73	\$ 73,767.40
Excess of expenses over revenue received classified as a receivable from grantor agency in the financial statements at June 30, 2024		\$ 17,657.44
		(1)

(1) Receivable is all Federal funds

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Kentuckiana Regional Planning and Development Agency

SCHEDULE OF PROGRAM ACTIVITIES

Federal Grantor:	U. S. Department of Treasury
Pass-through Grantor:	Kentucky Cabinet for Health and Family Services
Program Title:	Expanded Senior Meals Program
Federal CFDA Number:	21.027
Pass-through Grantor Number:	PON3 725 2200000036
Period of Grant:	July 1, 2023 - June 30, 2024

	<u>Budget</u>	<u>Actual</u>
Revenue Received:		
Federal	\$ 990,103.04	\$ 943,281.10
Program Income (1)	-	7,343.45
Local Match (2)	-	133,713.14
Total Revenue	<u>\$ 990,103.04</u>	<u>\$ 1,084,337.69</u>
Expenses:		
Personnel	\$ -	\$ 23,315.39
Travel	-	85.92
Supplies	-	-
Equipment	-	329.00
Other Operating	-	966.16
Contracts	990,103.04	1,099,135.00
Indirect	-	5,689.14
Total Expenses	<u>\$ 990,103.04</u>	<u>\$ 1,129,520.61</u>
Excess of expenses over revenue received classified as a receivable from grantor agency in the financial statements at June 30, 2024		<u>\$ 45,182.92</u>
		(3)

- (1) Program income was provided by the subrecipients  
(2) Local match was provided by the subrecipients and volunteers  
(3) Receivable is all Federal funds

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Kentuckiana Regional Planning and Development Agency

SCHEDULE OF PROGRAM ACTIVITIES

Federal Grantor:	U. S. Department of Health and Human Services
Pass-through Grantor:	Kentucky Cabinet for Health and Family Services
Program Title:	Title III D Disease Prevention and Health Promotion Services
Federal CFDA Number:	93.043
Pass-through Grantor Number:	PON3 725 2200000036
Period of Grant:	July 1, 2023 - June 30, 2024

	<u>Budget</u>	<u>Actual</u>
Revenue Received:		
Federal	\$ 100,079.00	\$ 25,382.49
ARPA Federal	98,363.00	-
State	-	-
Total Revenue	<u>\$ 198,442.00</u>	<u>\$ 25,382.49</u>
Expenses:		
Personnel	\$ -	\$ -
Travel	-	-
Supplies	-	-
Other Operating	-	-
Contracts	198,442.00	48,865.53
Indirect	-	-
Total Expenses	<u>\$ 198,442.00</u>	<u>\$ 48,865.53</u>
Excess of expenses over revenue received classified as a receivable from grantor agency in the financial statements at June 30, 2024		<u>\$ 23,483.04</u>
		(1)

(1) Receivable is all Federal funds

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Kentuckiana Regional Planning and Development Agency

SCHEDULE OF PROGRAM ACTIVITIES

Federal Grantor:	U. S. Department of Health and Human Services
Pass-through Grantor:	Kentucky Cabinet for Health and Family Services
Program Title:	Title III E National Caregiver Administration
Federal CFDA Numbers:	93.052
Pass-through Grantor Number:	PON3 725 2200000036
Period of Grant:	July 1, 2023 - June 30, 2024

	<u>Budget</u>	<u>Actual</u>
Revenue Received:		
Federal	\$ 27,900.00	\$ 22,896.49
Local Cash	9,300.00	9,063.25
Total Revenue	<u>\$ 37,200.00</u>	<u>\$ 31,959.74</u>
Expenses:		
Personnel	\$ 25,135.13	\$ 24,774.21
Travel	797.28	716.29
Supplies	138.75	35.18
Equipment	178.96	165.72
Other Operating	2,627.20	2,376.86
Contracts	250.27	349.23
Indirect	8,072.41	7,835.50
Total Expenses	<u>\$ 37,200.00</u>	<u>\$ 36,252.99</u>
Excess of expenses over revenue is classified as a receivable from grantor agency in the financial statements at June 30, 2024		<u>\$ 4,293.25</u>

(1) Receivable is all Federal funds

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Kentuckiana Regional Planning and Development Agency

SCHEDULE OF PROGRAM ACTIVITIES

Federal Grantor:	U. S. Department of Health and Human Services
Pass-through Grantor:	Kentucky Cabinet for Health and Family Services
Program Title:	Title III E National Caregiver Support
Federal CFDA Number:	93.052
Pass-through Grantor Number:	PON3 725 2200000036
Period of Grant:	July 1, 2023 - June 30, 2024

	<u>Budget</u>	<u>Actual</u>
Revenue Received:		
Federal	\$ 526,244.37	\$ 365,712.58
ARPA Federal	315,920.95	19,457.47
State	167,962.00	167,962.00
Local Match (1)	79,616.00	100,877.76
Total Revenue	<u>\$ 1,089,743.32</u>	<u>\$ 654,009.81</u>
Expenses:		
Personnel	\$ 105,840.56	\$ 142,483.74
Travel	1,636.84	1,339.89
Supplies	563.15	299.50
Equipment	1,162.72	1,343.82
Other Operating	34,428.50	19,614.89
Contracts	909,176.65	514,296.93
Indirect	36,934.90	45,051.14
Total Expenses	<u>\$ 1,089,743.32</u>	<u>\$ 724,429.91</u>
Excess of expenses over revenue received is classified as a receivable from grantor agency in the financial statements at June 30, 2024		<u>\$ 70,420.10</u> (2)

(1) Local match was provided by the subrecipients and volunteers

(2) Receivable is all Federal funds, including \$7,952.84 in ARPA Federal funds

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Kentuckiana Regional Planning and Development Agency

SCHEDULE OF PROGRAM ACTIVITIES

Grantor: Kentucky Cabinet for Health and Family Services

Program Title: Homecare Administration

Grantor Number: PON3 725 2200000031

Period of Grant: July 1, 2023 - June 30, 2024

	<u>Budget</u>	<u>Actual</u>
Revenue Received:		
State	\$ 370,165.00	\$ 360,926.39
Local Match	-	593.89
Total Revenue	<u>\$ 370,165.00</u>	<u>\$ 361,520.28</u>
Expenses:		
Personnel	\$ 242,998.00	\$ 7,382.38
Travel	4,827.00	59.60
Supplies	471.00	51.66
Equipment	8,613.00	(99.95)
Other Operating	34,930.00	(958.45)
Contracts	986.00	11.84
Indirect	77,340.00	3,385.41
Total Expenses	<u>\$ 370,165.00</u>	<u>\$ 9,832.49</u>
Excess of expenses over revenue received classified as a receivable from grantor agency in the financial statements at June 30, 2024		<u>\$ (351,687.79)</u> (1)

(1) Receivable is all State funds

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Kentuckiana Regional Planning and Development Agency

SCHEDULE OF PROGRAM ACTIVITIES

Grantor: Kentucky Cabinet for Health and Family Services

Program Title: Homecare

Grantor Number: PON3 725 2200000031

Period of Grant: July 1, 2023 - June 30, 2024

	<u>Budget</u>	<u>Actual</u>
Revenue Received:		
State	\$ 2,172,742.02	\$ 1,966,849.97
Program Income (1)	8,000.00	9,218.12
Local Match (2)	197,228.00	120,658.83
Total Revenue	<u>\$ 2,377,970.02</u>	<u>\$ 2,096,726.92</u>
Expenses:		
Personnel	\$ 673,343.85	\$ 678,076.04
Travel	12,405.08	4,885.04
Supplies	337.66	181.01
Equipment	3,652.61	2,551.28
Other Operating	113,272.38	67,562.50
Contracts	1,398,532.68	1,306,751.32
Indirect	176,425.76	214,397.04
Total Expenses	<u>\$ 2,377,970.02</u>	<u>\$ 2,274,404.23</u>
Excess of expenses over revenue received classified as a receivable from grantor agency in the financial statements at June 30, 2024		<u>\$ 177,677.31</u> (3)

- (1) Program income was provided by clients  
(2) Local match was provided by subrecipients  
(3) Receivable is all State funds

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Kentuckiana Regional Planning and Development Agency

SCHEDULE OF PROGRAM ACTIVITIES

Grantor: Kentucky Cabinet for Health and Family Services

Program Title: Kentucky Caregivers Support Administration

Grantor Number: PON3 725 2200000032

Period of Grant: July 1, 2023 - June 30, 2024

	<u>Budget</u>	<u>Actual</u>
Revenue Received:		
State	\$ 19,325.00	\$ 18,597.75
Expenses:		
Personnel	\$ 13,597.00	\$ 14,119.22
Travel	125.00	87.54
Supplies	100.00	-
Equipment	-	-
Other Operating	1,110.00	663.84
Contracts	-	-
Indirect	4,393.00	4,464.28
Total Expenses	\$ 19,325.00	\$ 19,334.88
Excess of expenses over revenue received is classified as a receivable from grantor agency in the financial statements at June 30, 2024		\$ 737.13
		(1)

(1) Receivable is all State funds

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Kentuckiana Regional Planning and Development Agency

SCHEDULE OF PROGRAM ACTIVITIES

Grantor: Kentucky Cabinet for Health and Family Services

Program Title: Kentucky Caregivers Support Services

Grantor Number: PON3 725 2200000032

Period of Grant: July 1, 2023 - June 30, 2024

	<u>Budget</u>	<u>Actual</u>
Revenue Received:		
State	\$ 268,248.00	\$ 257,735.04
Expenses:		
Personnel	\$ 88,544.00	\$ 86,426.96
Travel	1,275.00	1,070.87
Supplies	117.00	16.23
Equipment	356.00	228.82
Other Operating	6,380.00	7,040.97
Contracts	144,664.00	146,135.72
Indirect	26,912.00	27,326.86
Total Expenses	\$ 268,248.00	\$ 268,246.43
Excess of expenses over revenue received is classified as a receivable from grantor agency in the financial statements at June 30, 2024		\$ 10,511.39
		(1)

(1) Receivable is all State funds

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Kentuckiana Regional Planning and Development Agency

SCHEDULE OF PROGRAM ACTIVITIES

Federal Grantor:	U. S. Department of Health and Human Services
Pass-through Grantor:	Kentucky Cabinet for Health and Family Services
Program Title:	Title VII Elder Abuse Prevention
Federal CFDA Number:	93.041
Pass-through Grantor Number:	PON3 725 2200000019
Period of Grant:	July 1, 2023 - June 30, 2024

	<u>Budget</u>	<u>Actual</u>
Revenue Received:		
Federal	\$ 9,809.01	\$ 9,542.46
State	547.00	547.00
Local Match (1)	1,184.00	2,636.44
Total Revenue	<u>\$ 11,540.01</u>	<u>\$ 12,725.90</u>
Expenses:		
Contracts	<u>\$ 11,540.01</u>	<u>\$ 12,725.90</u>
Excess of expenses over revenue received classified as a receivable from grantor agency in the financial statements at June 30, 2024		<u>\$ -</u> (2)

- (1) Local match was provided by volunteers  
(2) Receivable is all Federal funds

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Kentuckiana Regional Planning and Development Agency

SCHEDULE OF PROGRAM ACTIVITIES

Federal Grantor: U. S. Department of Health and Human Services  
 Pass-through Grantor: Kentucky Cabinet for Health and Family Services

Program Title: Title VII Ombudsman  
 Federal CFDA Number: 93.042  
 Pass-through Grantor Number: PON3 725 2200000019  
 Period of Grant: July 1, 2023 - June 30, 2024

	<u>Budget</u>	<u>Actual</u>
Revenue Received:		
Federal	\$ 44,212.58	\$ 43,917.84
ARPA Federal	3,377.00	2,039.67
State	1,152.00	1,152.00
Local Match (1)	6,650.29	13,879.48
Total Revenue	<u>\$ 55,391.87</u>	<u>\$ 60,988.99</u>
Expenses:		
Contracts	<u>\$ 55,391.87</u>	<u>\$ 62,284.45</u>
Excess of expenses over revenue received classified as a receivable from grantor agency in the financial statements at June 30, 2024		<u>\$ 1,295.46</u>
		(2)

- (1) Local match was provided by the subrecipient and volunteers  
 (2) Receivable is all ARPA Federal funds

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Kentuckiana Regional Planning and Development Agency

SCHEDULE OF PROGRAM ACTIVITIES

Grantor: Kentucky Cabinet for Health and Family Services

Program Title: Long Term Care Ombudsman

Grantor Number: PON3 725 2200000067

Period of Grant: July 1, 2023 - June 30, 2024

	<u>Budget</u>	<u>Actual</u>
Revenue Received:		
State	<u>\$          164,924.00</u>	<u>\$          152,968.83</u>
Expenses:		
Operating	\$          3,066.00	\$          3,066.14
Contracts	161,858.00	149,902.69
Total Expenses	<u>\$          164,924.00</u>	<u>\$          152,968.83</u>
Excess of expenses over revenue received classified as a receivable from grantor agency in the financial statements at June 30, 2024		<u>\$                  -</u>

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Kentuckiana Regional Planning and Development Agency

SCHEDULE OF PROGRAM ACTIVITIES

Federal Grantor: U. S. Department of Health and Human Services  
 Pass-through Grantor: Kentucky Cabinet for Health and Family Services

Program Title: Medicaid ADRC  
 Federal CFDA Number: 93.778  
 Pass-through Grantor Number: PON3 725 2200000065  
 Period of Grant: July 1, 2023 - June 30, 2024

	<u>Budget</u>	<u>Actual</u>
Revenue Received:		
Federal	\$ 100,000.00	\$ 62,950.00
State	100,000.00	62,950.00
Total Revenue	<u>\$ 200,000.00</u>	<u>\$ 125,900.00</u>
Amounts Earned:		
Level 1 Screenings	\$ 200,000.00	\$ 134,150.00
	<u>\$ 200,000.00</u>	<u>\$ 134,150.00</u>
Excess of amount earned over revenue received classified as a receivable from grantor agency in the financial statements at June 30, 2024		<u>\$ 8,250.00</u>
		(1)

(1) Receivable is \$4,125.00 State funds, \$4,125 Federal funds.

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Kentuckiana Regional Planning and Development Agency

SCHEDULE OF PROGRAM ACTIVITIES

Federal Grantor: U. S. Department of Health and Human Services  
 Pass-through Grantor: Kentucky Cabinet for Health and Family Services

Program Title: SHIP/ Resource Center CMS Administration  
 Federal CFDA Number: 93.324  
 Pass-through Grantor Number: PON3 725 2200000040  
 Period of Grant: July 1, 2023 - June 30, 2024

	<u>Budget</u>	<u>Actual</u>
Revenue Received:		
Federal	\$ 9,000.00	\$ 8,399.56
Expenses:		
Personnel	\$ 6,523.00	\$ 6,836.93
Supplies	100.00	-
Other Operating	285.00	-
Indirect	2,092.00	2,161.73
Total Expenses	\$ 9,000.00	\$ 8,998.66
Excess of revenues received over expenses is classified as due grantor agency at June 30, 2024		\$ 599.10
		(1)

(1) Receivable is all Federal funds

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Kentuckiana Regional Planning and Development Agency

SCHEDULE OF PROGRAM ACTIVITIES

Federal Grantor: U. S. Department of Health and Human Services  
 Pass-through Grantor: Kentucky Cabinet for Health and Family Services

Program Title: SHIP/ Resource Center CMS  
 Federal CFDA Number: 93.324  
 Pass-through Grantor Number: PON3 725 2200000040  
 Period of Grant: July 1, 2023 - June 30, 2024

	<u>Budget</u>	<u>Actual</u>
Revenue Received:		
Federal	\$ 101,000.00	\$ 95,636.41
Expenses:		
Personnel	\$ 61,425.88	\$ 64,503.49
Travel	83.99	26.60
Supplies	76.99	4.52
Equipment	933.86	481.60
Other Operating	18,348.28	14,671.81
Contracts	662.90	895.39
Indirect	19,468.10	20,394.99
Total Expenses	\$ 101,000.00	\$ 100,978.40
Excess of expenses over revenue received is classified as a receivable from grantor agency in the financial statements at June 30, 2024		\$ 5,341.99
		(1)

(1) Receivable is all Federal funds

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Kentuckiana Regional Planning and Development Agency

SCHEDULE OF PROGRAM ACTIVITIES

Federal Grantor: U. S. Department of Health and Human Services  
 Pass-through Grantor: Kentucky Cabinet for Health and Family Services

Program Title: MIPPA SHIP  
 Federal CFDA Number: 93.071  
 Pass-through Grantor Number: PON3 725 2200000037  
 Period of Grant: July 1, 2023 - August 31, 2023

	<u>Budget</u>	<u>Actual</u>
Revenue Received:		
Federal	\$ 5,198.54	\$ 5,198.54
Expenses:		
Personnel	\$ 1,965.72	\$ 1,965.72
Fringe Benefits	995.03	995.03
Other Operating	1,160.53	1,160.53
Indirect	1,077.26	1,077.26
Total Expenses	\$ 5,198.54	\$ 5,198.54
Excess of expenses over revenue received is classified as a receivable from grantor agency in the financial statements at June 30, 2024		\$ -
		(1)

(1) Receivable is all Federal funds.

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Kentuckiana Regional Planning and Development Agency

SCHEDULE OF PROGRAM ACTIVITIES

Federal Grantor: U. S. Department of Health and Human Services  
 Pass-through Grantor: Kentucky Cabinet for Health and Family Services

Program Title: MIPPA SHIP  
 Federal CFDA Number: 93.071  
 Pass-through Grantor Number: PON3 725 2400000007  
 Period of Grant: September 1, 2023 - August 31, 2024

	<u>Budget</u>	<u>Actual</u>
Revenue Received:		
Federal	\$ 36,023.00	\$ 29,774.86
Expenses:		
Personnel	\$ 13,411.00	\$ 14,632.09
Fringe	7,847.00	7,928.98
Supplies	60.00	59.80
Other Operating	8,095.00	4,253.60
Indirect	6,610.00	6,939.50
Total Expenses	\$ 36,023.00	\$ 33,813.97
Excess of expenses over revenue received is classified as a receivable from grantor agency in the financial statements at June 30, 2024		\$ 4,039.11
		(1)

(1) Receivable is all Federal funds

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Kentuckiana Regional Planning and Development Agency

SCHEDULE OF PROGRAM ACTIVITIES

Federal Grantor:	U. S. Department of Health and Human Services
Pass-through Grantor:	Kentucky Cabinet for Health and Family Services
Program Title:	MIPPA AAA
Federal CFDA Number:	93.071
Pass-through Grantor Number:	PON3 725 2400000007
Period of Grant:	September 1, 2023 - August 31, 2024

	<u>Budget</u>	<u>Actual</u>
Revenue Received:		
Federal	\$ 36,689.00	\$ 28,107.85
Expenses:		
Personnel	\$ 14,254.00	\$ 13,993.29
Fringe	8,511.00	7,632.95
Other Operating	6,947.00	3,069.64
Indirect	6,977.00	6,781.77
Total Expenses	\$ 36,689.00	\$ 31,477.65
Excess of expenses over revenue received is classified as a receivable from grantor agency in the financial statements at June 30, 2024		\$ 3,369.80
		(1)

(1) Receivable is all Federal funds.

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Kentuckiana Regional Planning and Development Agency

SCHEDULE OF PROGRAM ACTIVITIES

Federal Grantor:	U. S. Department of Health and Human Services
Pass-through Grantor:	Kentucky Cabinet for Health and Family Services
Program Title:	MIPPA AAA
Federal CFDA Number:	93.071
Pass-through Grantor Number:	PON3 725 2200000037
Period of Grant:	July 1, 2023 - August 31, 2023

	<u>Budget</u>	<u>Actual</u>
Revenue Received:		
Federal	\$ 3,528.30	\$ 3,528.30
Expenses:		
Personnel	\$ 1,396.70	\$ 1,396.70
Fringe Benefits	706.99	706.99
Other Operating	659.18	659.18
Indirect	765.43	765.43
Total Expenses	\$ 3,528.30	\$ 3,528.30
Excess of expenses over revenue received is classified as a receivable from grantor agency in the financial statements at June 30, 2024		\$ -
		(1)

(1) Receivable is all Federal funds.

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Kentuckiana Regional Planning and Development Agency

SCHEDULE OF PROGRAM ACTIVITIES

Federal Grantor: U. S. Department of Health and Human Services  
 Pass-through Grantor: Kentucky Cabinet for Health and Family Services

Program Title: MIPPA ADRC  
 Federal CFDA Number: 93.071  
 Pass-through Grantor Number: PON3 725 2200000037  
 Period of Grant: July 1, 2023 - August 31, 2023

	<u>Budget</u>	<u>Actual</u>
Revenue Received:		
Federal	\$ 114.47	\$ 114.47
Expenses:		
Personnel	\$ -	\$ -
Fringe	-	0.00
Other Operating	114.47	114.47
Indirect	-	-
Total Expenses	\$ 114.47	\$ 114.47
Excess of expenses over revenue received is classified as a receivable from grantor agency in the financial statements at June 30, 2024		\$ -
		(1)

(1) Receivable is all Federal funds.

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Kentuckiana Regional Planning and Development Agency

SCHEDULE OF PROGRAM ACTIVITIES

Federal Grantor:	U. S. Department of Health and Human Services
Pass-through Grantor:	Kentucky Cabinet for Health and Family Services
Program Title:	MIPPA ADRC
Federal CFDA Number:	93.071
Pass-through Grantor Number:	PON3 725 2400000007
Period of Grant:	September 1, 2023 - August 31, 2024

	<u>Budget</u>	<u>Actual</u>
Revenue Received:		
Federal	\$ 3,858.00	\$ 3,855.34
Expenses:		
Personnel	\$ 1,906.00	\$ 1,933.92
Fringe	970.50	932.94
Indirect	988.48	988.48
Total Expenses	\$ 3,864.98	\$ 3,855.34
Excess of expenses over revenue received is classified as a receivable from grantor agency in the financial statements at June 30, 2024		\$ -
		(1)

(1) Receivable is all Federal funds.

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Kentuckiana Regional Planning and Development Agency

SCHEDULE OF PROGRAM ACTIVITIES

Federal Grantor: U. S. Department of Health and Human Services  
 Pass-through Grantor: Kentucky Cabinet for Health and Family Services

Program Title: Functional Assessment Service Teams  
 Federal CFDA Number: 93.048  
 Pass-through Grantor Number: PON3 725 2300000130  
 Period of Grant: August 17, 2023 - June 30, 2024

	<u>Budget</u>	<u>Actual</u>
Revenue Received:		
Federal	\$ 77,000.00	\$ 57,070.25
Expenses:		
Personnel	\$ 16,671.00	\$ 9,898.49
Travel	109.49	109.49
Other Operating	23,474.00	23,973.62
Contracts	33,424.51	20,000.00
Indirect	3,321.00	3,088.65
Total Expenses	\$ 77,000.00	\$ 57,070.25
Excess of revenue received over expenses classified as due grantor agency in the financial statements at June 30, 2024		\$ -
		(1)

(1) Payable is all federal funds

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Kentuckiana Regional Planning and Development Agency

SCHEDULE OF PROGRAM ACTIVITIES

Federal Grantor:	U. S. Department of Health and Human Services
Pass-through Grantor:	Kentucky Cabinet for Health and Family Services
Program Title:	Functional Assessment Service Teams
Federal CFDA Number:	93.048
Pass-through Grantor Number:	PON3 725 2400000017
Period of Grant:	September 25, 2023 - June 30, 2024

	<u>Budget</u>	<u>Actual</u>
Revenue Received:		
Federal	\$ 4,301.72	\$ 3,487.67
Expenses:		
Personnel	\$ 2,550.00	\$ 2,649.41
Travel	-	-
Other Operating	135.00	-
Contracts	-	-
Indirect	816.00	838.26
Total Expenses	\$ 3,501.00	\$ 3,487.67
Excess of revenue received over expenses classified as due grantor agency in the financial statements at June 30, 2024		\$ -
		(1)

(1) Payable is all federal funds

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Kentuckiana Regional Planning and Development Agency

SCHEDULE OF PROGRAM ACTIVITIES

Federal Grantor: U. S. Department of Health and Human Services  
 Pass-through Grantor: Kentucky Cabinet for Health and Family Services

Program Title: KHBE Navigator & Outreach  
 Federal CFDA Number: 93.778  
 Pass-through Grantor Number: PON3 721 2200000063  
 Period of Grant: July 1, 2023 - June 30, 2024

	<u>Budget</u>	<u>Actual</u>
Revenue Received:		
Federal	\$ 379,543.24	\$ 249,403.43
State	254,296.51	167,101.97
Total Revenue	<u>\$ 633,839.75</u>	<u>\$ 416,505.40</u>
Expenses:		
Total Staffing*	\$ 206,363.00	\$ 149,124.85
Fringe Benefits	119,216.00	75,843.03
Temporary Staffing	96,028.00	78,892.98
Registration Fees	3,355.00	4,138.07
Software Maintenance	-	-
Travel*	15,950.00	17,308.30
Telephone	4,620.00	7,518.57
Postage	-	1.27
Office Supplies	138.00	288.71
Printing	1,100.00	684.29
Office Space/Utilities	-	-
Equipment	550.00	-
Advertising	102,016.00	56,216.05
Miscellaneous	1,829.00	1,992.43
Indirect	82,674.75	58,801.28
Total Expenses	<u>\$ 633,839.75</u>	<u>\$ 450,809.83</u>
Excess of expenses over revenue received is classified as a receivable from grantor agency in the financial statements at June 30, 2024		<u>\$ 34,304.43</u>
		(1)

(1) Receivable is 59.88% Federal and 40.12% State

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Kentuckiana Regional Planning and Development Agency

SCHEDULE OF PROGRAM ACTIVITIES

Federal Grantor: U. S. Department of Health and Human Services  
 Pass-through Grantor: Kentucky Cabinet for Health and Family Services

Program Title: KHBE Navigator & Outreach - KCHIP Program  
 Federal CFDA Number: 93.767, 93.558, 93.575  
 Pass-through Grantor Number: PON3 721 2200000063  
 Period of Grant: July 1, 2023 - June 30, 2024

	<u>Budget</u>	<u>Actual</u>
Revenue Received:		
Federal	\$ 230,798.57	\$ 161,422.53
State	154,636.58	108,154.17
Total Revenue	<u>\$ 385,435.15</u>	<u>\$ 269,576.70</u>
Expenses:		
Total Staffing*	\$ 152,714.00	\$ 130,795.99
Fringe Benefits	88,223.00	66,521.19
Temporary Staffing	-	14,015.71
Registration Fees	2,440.00	3,010.56
Software Maintenance		-
Travel*	11,600.00	1,428.94
Telephone	3,360.00	-
Postage		-
Office Supplies	100.00	209.97
Printing	800.00	-
Office Space/Utilities		-
Equipment	400.00	-
Advertising	74,194.00	38,287.67
Miscellaneous	1,330.00	262.21
Indirect	50,274.15	38,179.84
Total Expenses	<u>\$ 385,435.15</u>	<u>\$ 292,712.08</u>
Excess of expenses over revenue received is classified as a receivable from grantor agency in the financial statements at June 30, 2024		<u>\$ 23,135.38</u>
		(1)

(1) Receivable is 59.88% Federal and 40.12% State

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Kentuckiana Regional Planning and Development Agency

SCHEDULE OF PROGRAM ACTIVITIES

Federal Grantor: U. S. Department of Health and Human Services  
 Pass-through Grantor: Kentucky Cabinet for Health and Family Services

Program Title: KHBE Navigator & Outreach - SNAP Program  
 Federal CFDA Number: 10.561  
 Pass-through Grantor Number: PON3 721 2200000063  
 Period of Grant: July 1, 2023 - June 30, 2024

	<u>Budget</u>	<u>Actual</u>
Revenue Received:		
Federal	\$ 57,190.58	\$ 59,349.75
State	38,318.07	39,764.73
Total Revenue	<u>\$ 95,508.65</u>	<u>\$ 99,114.48</u>
Expenses:		
Total Staffing*	\$ 19,089.00	\$ 40,497.26
Fringe Benefits	11,028.00	20,596.40
Temporary Staffing	41,155.00	26,206.24
Registration Fees	305.00	376.37
Software Maintenance	-	-
Travel*	1,450.00	401.13
Telephone	420.00	-
Postage	-	-
Office Supplies	13.00	26.25
Printing	100.00	-
Office Space/Utilities	-	-
Equipment	50.00	-
Advertising	9,274.00	5,184.41
Miscellaneous	167.00	23.07
Indirect	12,457.65	13,996.67
Total Expenses	<u>\$ 95,508.65</u>	<u>\$ 107,307.80</u>
Excess of expenses over revenue received is classified as a receivable from grantor agency in the financial statements at June 30, 2024		<u>\$ 8,193.32</u>
		(1)

(1) Receivable is 59.88% Federal and 40.12% State

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Kentuckiana Regional Planning and Development Agency

SCHEDULE OF PROGRAM ACTIVITIES

Federal Grantor: U.S. Human Resources and Services Administration  
 Pass-through Grantor: University of Louisville Research Foundation, Inc.

Program Title: Geriatric Workforce Enhancement Grant  
 Federal CFDA Number: 93.969  
 Pass-through Grantor Number: ULRF\_19-0740A5-01  
 Period of Grant: July 1, 2023 - June 30, 2024

	<u>Budget</u>	<u>Actual</u>
Revenue Received:		
Federal	\$ 18,000.00	\$ 18,000.00
Expenses:		
Fixed Amount Payments	\$ 18,000.00	\$ 802.24
Total Expenses	\$ 18,000.00	\$ 802.24
Excess of revenue received over expenses classified as due grantor agency in the financial statements at June 30, 2024		\$ (17,197.76)
		(1)

(1) Funds will be used in implementation of program over the next few years.

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Schedule of Program Activities (Continued)

Federal Grantor:Department of Housing and Urban Development & U.S. Department of Commerce

Pass-through Grantor:Kentucky Governor's Department for Local Government & KY Department of Broadband

Program Titles:Joint Funding Administration Grant, Economic Development Support for Planning Organizations, Broadband Equity, Access and Deployment Program

Federal CFDA Numbers:14.22811.30211.035

Period of Grant07/01/23-06/30/2407/01/23-06/30/2412/18/23-6/30/24

Pass-through Grantor Number:PON2 112 2300003220PON2 112 2300003220PON2 082 2400004917

	Budget	Total Actual	CDBG	EDA	Technical Assistance	Program Administration	BEAD
Revenue received:							
Federal:							
CDBG Joint Funding Administration Grant	\$ 6,199	\$ 6,199	\$ 6,199	\$ -	\$ -	\$ -	\$ -
Economic Development Support for Planning Organizations	92,847	92,847	-	92,847	-	-	-
Broadband Equity, Access and Deployment Program	45,407	-	-	-	-	-	-
DLG- CDBG Match	6,199	6,199	6,199	-	-	-	-
DLG-Unmatched	422,839	422,840	-	-	201,811	221,029	-
EDA Match	23,212	23,212	-	23,212	-	-	-
Local Contribution:		9,838	236	2,063	3,383	4,156	
		0					
Total revenue	<u>\$ 596,703</u>	<u>\$ 561,134</u>	<u>\$ 12,634</u>	<u>\$ 118,121</u>	<u>\$ 205,194</u>	<u>\$ 225,185</u>	<u>\$ -</u>
Direct expenses:							
Salary	\$ 261,873	\$ 242,186	\$ 5,408	\$ 47,384	\$ 77,706	\$ 95,459	\$ 16,229
Employee burden	148,304	144,898	3,236	28,349	46,491	57,112	9,710
Annual leave	-	42,714	954	8,357	13,705	16,836	2,862
Travel	9,418	8,014	-	4,450	2,713	816	35
Staff training	4,814	7,184	-	2,889	4,295	-	-
Other	41,856	18,199	1	104	16,682	1,398	14
Total direct expenses	466,265	463,195	9,599	91,533	161,592	171,621	28,850
Indirect expenses	130,438	135,896	3,035	26,588	43,602	53,564	9,107
Total expenses	<u>\$ 596,703</u>	<u>\$ 599,091</u>	<u>\$ 12,634</u>	<u>\$ 118,121</u>	<u>\$ 205,194</u>	<u>\$ 225,185</u>	<u>\$ 37,957</u>
Excess of revenues over expenditures incurred classified as a payable from grantor agency in the financial statements at June 30, 2024			<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 37,957</u> (2)

(1) For all transportation grants, expenses are allocated to the various grants based upon the relationship of the budgeted revenues for the work element.  
(2) The receivable is all federal funds

See independent auditors' report on supplementary information.

Kentuckiana Regional Planning and Development Agency  
Schedule of Program Activities (Continued)

Federal Funding Agencies: U. S. Department of Transportation and Federal Highway Administration

Pass-through Grantors/Grantor: Kentucky Transportation Cabinet and Indiana Department of Transportation

Local Funding Agencies: Member Cities and Counties and TARC

Program Title:				Metropolitan Planning Funding					Section 5303 Transit Planning Funds				Safe Streets & Roads for All																				
Federal CFDA Number:				20.205	20.205	20.205	20.205	20.205	20.505	20.505	20.939																						
Period of Grant:				7/1/23-6/30/24	7/1/23-6/30/24	7/1/23-6/30/24 7/1/22-6/30/26	7/1/22-6/30/26	7/1/23-6/30/24 7/1/22-6/30/26	7/1/22-6/30/24	7/1/23-6/30/24 7/1/22-6/30/26	7/1/23-6/30/24	8/9/23-6/30/24	8/28/23-8/28/2025																				
				PON2 2300001364	SC 625-2400000361	PO 20110393 PO 20088786	PO 20088786	PO 20110393 PO 20088786	PO 31224442 PO 33021442	PO 20110393 PO 20088786	PO 230001517	PO 2400000374	693JJ32340504																				
(Over)				FHWA	KENTUCKY	FHWA	INDIANA	INDIANA	FTA	FTA	Regional	Local Roads																					
Budget				KY Planning	STBG (STP SLO)	IN-Planning	STBG	CMAQ	KY Planning	Indiana	Planning	Updates	SS4A Action Plan																				
Revenue received:																																	
Federal	\$	4,189,730	\$	1,712,799	\$	2,476,931	\$	807,537	\$	461,344	\$	208,923	\$	44,797	\$	-	\$	135,603	\$	39,595	\$	-	\$	-	\$	15,000							
State		105,254		105,254		-		-		-		-		-		83,454		21,800		-		-		-		-							
Local match:																																	
Local Member Contributions		360,111		296,859		63,252		185,092		-		70,431		-		-		24,817		7,246		9,273		-		-							
KY Transportation Cabinet		74,103		50,471		23,632		50,471		-		-		-		-		-		-		-		-		-							
Van Pool Fees		332,993		154,356		178,637		-		139,646		-		14,710		-		-		-		-		-		-							
In-kind/ Other Sources (5)		330,000		216,329		113,671		74,685		-		24,208		-		68,260		15,713		4,588		-		-		28,875							
TARC		27,000		27,000		-		-		-		-		-		-		20,898		6,102		-		-		-							
Total revenue	\$	5,419,191	\$	2,563,068	\$	2,856,123	\$	1,117,785	\$	600,990	\$	303,562	\$	59,507	\$	68,260	\$	197,031	\$	57,531	\$	92,727	\$	21,800	\$	43,875							
Expenses (1)																																	
MPO Operations	\$	2,259,698	\$	1,881,420	\$	378,278	\$	1,233,948	\$	-	\$	352,155	\$	-	\$	-	\$	228,576	\$	66,741	\$	-	\$	-	\$	-							
Planning Studies		380,000		-		380,000		-		-		-		-		-		-		-		-		-		-							
Commuter Pool		1,664,966		1,148,435		516,531		247,033		698,229		70,501		73,550		-		45,761		13,361		-		-		-							
Regional Planning		92,727		89,479		3,248		-		-		-		-		-		-		-		89,479		-		-							
APCD-KAIRE (5)		250,000		260,058		(10,058)		-		-		-		-		260,058		-		-		-		-		-							
Local Road Update		21,800		21,773		27		-		-		-		-		-		-		-		-		21,773		-							
Safe Streets & Roads for All		750,000		144,375		605,625		-		-		-		-		-		-		-		-		-		144,375							
Total expenses	\$	5,419,191	\$	3,545,540	\$	1,873,651	\$	1,480,981	\$	698,229	\$	422,656	\$	73,550	\$	260,058	\$	274,337	\$	80,102	\$	89,479	\$	21,773	\$	144,375							
Excess of expenses over revenue received classified as a receivable from grantor														\$	363,196	\$	97,239	\$	119,094	\$	14,043	\$	191,798	\$	77,306	\$	22,571	\$	(3,248)	\$	(27)	\$	100,500
agency in the financial statements														(3)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(4)	(4)	(2)								
at June 30, 2024																																	

(1) For all transportation grants, expenses are allocated to the various grants based upon the relationship of the budgeted revenues for the work element.

(2) The receivable is all federal funds.

(3) State portion of receivable is \$21,364 federal portion of receivable is \$341,832.

(4) The remaining funds are all State.

(5) Nonmonetary match of \$ 68,260 for CMAQ is reported in the schedule at the fair market value of services provided by subrecipient.

See independent auditors' report on supplementary information.

**Kentuckiana Regional Planning and Development Agency**  
**Schedule of Indirect Expenses**  
**Year ended June 30, 2024**

Salaries	\$	867,494
Fringe Benefits		442,129
Internet Fees		17,901
Equipment & Computer Maintenance		250
Temporary Services		5,648
Postage/Shipping		904
Subscriptions & Publications		1,243
Insurance - Other		40,379
Registration Fees		2,366
Software Maintenance &/or License		45,409
Membership Dues		7,938
Legal		19,336
Advertising		636
Audit		51,378
Background Checks		121
Fifth Third Bank Fees		9,460
Telephone		14,245
Car Expenses & Related		1,441
Travel in Region		1,517
Board Travel		2,000
Travel out of Region		5,310
Utilities		24,949
Meeting Expense		1,474
Office Maintenance		46,836
Equipment Rental		5,329
Office Rent		84,789
Office Supplies		18,139
Printing		1,093
Copying		684
Depreciation		35,516
Minor Equipment		11,416
Interpreters		63
Miscellaneous		87
Equipment Purchases		672
Total Indirect Expense		<u><u>\$ 1,768,152</u></u>

	Salary & Fringe Benefits	Indirect Expenses
CED	\$ 466,048	\$ 163,618
Contract Work	116,885	41,035
Transportation	1,355,815	475,926
Social Services	3,098,510	1,087,573
	<u><u>\$ 5,037,258</u></u>	<u><u>\$ 1,768,152</u></u>

See independent auditors' report on supplementary information.

**Kentuckiana Regional Planning and Development Agency**  
**Schedule of Local Cash Contributions**  
**Year ended June 30, 2024**

Bullitt County	\$ 36,035
Charlestown	2,844
Clark County	8,464
Clarksville	9,579
Floyd County	4,597
Henry County	3,153
Louisville/Jefferson County Metro Government	249,633
Jeffersonville	10,549
New Albany	17,543
Oldham County	29,631
Shelby County	9,667
Spencer County	3,920
Trimble County	1,704
	<hr/>
Total	\$ 387,319
	<hr/>

See independent auditors' report on supplementary information.

**Independent Auditor's Report on Internal Control  
over Financial Reporting and on Compliance and  
Other Matters Based on an Audit of Financial  
Statements Performed in Accordance with  
*Government Auditing Standards***





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**Independent Auditor's Report on Internal Control  
over Financial Reporting and on Compliance and  
Other Matters Based on an Audit of Financial  
Statements Performed in Accordance with  
*Government Auditing Standards***

Board of Directors  
Kentuckiana Regional Planning and Development Agency

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to the financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States the financial statements of the governmental activities and each major fund of the Kentuckiana Regional Planning and Development Agency ("KIPDA") as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise KIPDA's basic financial statements, and have issued our report thereon dated December 20, 2024.

**Report on Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered KIPDA's internal control over financial reporting (internal control) as a basis for designing procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of KIPDA's internal control. Accordingly, we do not express an opinion on the effectiveness of KIPDA's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

## **Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether KIPDA's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

## **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*L B M C, P C*

Louisville, Kentucky  
December 20, 2024

**Independent Auditor's Report on Compliance for  
Each Major Program and Report on Internal Control  
over Compliance in Accordance with Uniform Guidance**



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**Independent Auditor's Report on Compliance for  
Each Major Program and Report on Internal Control  
over Compliance in Accordance with Uniform Guidance**

Board of Directors  
Kentuckiana Regional Planning and Development Agency

**Report on Compliance for Each Major Federal Program**

***Opinion on Each Major Federal Program***

We have audited Kentuckiana Regional Planning and Development Agency ("KIPDA's") compliance with the types of compliance requirements described in *the OMB Compliance Supplement* that could have a direct and material effect on each of KIPDA's major federal programs for the year ended June 30, 2024. KIPDA's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, KIPDA complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2024.

***Basis for Opinion on Each Major Federal Program***

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America ("GAAS"); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of KIPDA and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of KIPDA's compliance with the compliance requirements referred to above.

### ***Responsibilities of Management for Compliance***

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to KIPDA's federal programs.

### ***Auditor's Responsibilities for the Audit of Compliance***

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on KIPDA's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, Government Auditing Standards, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about KIPDA's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding KIPDA's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of KIPDA's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of KIPDA's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

### ***Report on Internal Control over Compliance***

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies,

in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

*L B M C, P C*

Louisville, Kentucky  
December 20, 2024

## Schedule of Findings and Questioned Costs

### Kentuckiana Regional Planning and Development Agency

Year Ended June 30, 2024

#### Section I – Summary of Auditors’ Results

1. The Independent Auditors’ Report expresses an unmodified opinion on the financial statements of the Kentuckiana Regional Planning and Development Agency (“KIPDA”).
2. No significant deficiencies or material weaknesses relating to the audit of the financial statements are reported.
3. No instances of noncompliance material to the financial statements of KIPDA, which would be required to be reported in accordance with *Government Auditing Standards*, were disclosed during the audit.
4. No significant deficiencies or material weaknesses relating to the audit of the major federal award programs are reported.
5. The auditors’ report on compliance for the major federal programs of KIPDA expresses an unmodified opinion.
6. There are no findings or questioned costs related to the major federal programs which are required to be reported in accordance with 2 CFR Section 200.516(a) of the Uniform Guidance.

Schedule of Findings and Questioned Costs--Continued

**Kentuckiana Regional Planning and Development Agency**

Year Ended June 30, 2024

**Section I – Summary of Audit Results--Continued**

7. The programs tested as major programs include:

<b>Federal Grantor/Program Title</b>	<b>Assistance Listing Number</b>
<b>U.S. Department of Health and Human Services</b>	
<b>Aging Cluster</b>	
Special Programs for the Aging Title III, Part B, Grants for supportive Services and Senior Centers	93.044
Special Programs for the Aging, Title III, Part C, Nutrition Services	93.045
Nutrition Services Incentive Program	93.053
Medical Assistance Program	93.778

8. The threshold used for distinguishing between Type A and B programs was \$750,000.

9. KIPDA qualified as a low risk auditee.

**Section II – Findings – Financial Statement Audit**

There were no findings to be reported.

**Section III – Findings – Major Federal Program Audit**

There are no findings or questioned costs related to the major federal programs which are required to be reported in accordance with 2 CFR Section 200.516(a) of the Uniform Guidance.



## **Schedule of Prior Audit Findings**

Schedule of Prior Audit Findings

**Kentuckiana Regional Planning and Development Agency**

Year Ended June 30, 2024

**Section II – Findings – Financial Statement Audit**

There were no findings to be reported.

**Section III – Findings – Major Federal Program Audit**

There are no findings or questioned costs related to the major federal programs which are required to be reported in accordance with 2 CFR Section 200.516(a) of the Uniform Guidance.