

Financial Statements

2023

Kentuckiana Regional Planning and Development Agency

Year Ended June 30, 2023



Financial Statements

**Kentuckiana Regional Planning and Development Agency**

Year Ended June 30, 2023

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## **Independent Auditors' Report**

Board of Directors  
Kentuckiana Regional Planning and Development Agency  
Louisville, Kentucky

### **Opinions**

We have audited the accompanying financial statements of the governmental activities, and each major fund of Kentuckiana Regional Planning and Development Agency ("KIPDA"), as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise KIPDA's basic financial statements as listed in the table of contents.

In our opinion, based on our audit, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of KIPDA, as of June 30, 2023, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America ("GAAP").

### **Basis for Opinions**

We conducted our audit in accordance with auditing standards generally accepted in the United States of America ("GAAS") and the Standards applicable audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of KIPDA, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about KIPDA's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

## **Auditors' Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of KIPDA's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about KIPDA's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### **Required Supplementary Information**

GAAP requires that the management's discussion and analysis and required supplementary information presented on pages 4 to 8 and pages 30 to 35 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board ("GASB"), who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We and the other auditors have applied certain limited procedures to the required supplementary information in accordance with GAAS, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

KIPDA does not prepare a budget to actual comparison for the general fund which GAAP requires to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board ("GASB") who considers it to be an essential part of the financial reporting for placing the basic financial statements

in appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

### **Supplementary Information**

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise KIPDA's basic financial statements. The accompanying supplementary information such as the Schedule of Expenditures of Federal Awards, as required by Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards ("Uniform Guidance") and the Schedules of Program Activities on pages 40-74 are presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the schedule of expenditures of federal awards and the Schedules of Program Activities are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

### **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated January 25, 2024, on our consideration of the Government's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Government's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering KIPDA's internal control over financial reporting and compliance.

*Strothman and Company*

Louisville, Kentucky  
January 31, 2024

**Kentuckiana Regional Planning and Development Agency  
Management's Discussion and Analysis  
Year Ended June 30, 2023**

As management of the Kentuckiana Regional Planning and Development Agency ("KIPDA"), we offer readers of KIPDA's financial statements this narrative overview and analysis of the financial activities for the fiscal year ended June 30, 2023.

**Nature of Organization and Reporting Entity**

KIPDA was formed in 1973 (by interstate compact under the laws of Kentucky and Indiana) for the purpose of civic improvement and economic development within a nine-county region in Kentucky and Southern Indiana. KIPDA is a voluntary association of local governments funded by contributions from the member cities and counties, federal and state grant awards, and contracts for services.

In evaluating KIPDA as a reporting entity, management has addressed its relationship with the local governments and concluded that, in accordance with the criteria set forth in Sections 2100 and 2600 of the Governmental Accounting Standards Board ("GASB") Codification, KIPDA is a separate reporting entity.

**Financial Highlights**

- KIPDA's government-wide net position (deficit) decreased by a net of \$414,619. The GASB No. 68 pension adjustment of (\$458,002) and the GASB No. 75 retiree insurance adjustment of \$144,362 each reduced the deficit net position for the year ending June 30, 2023. Regular KIPDA activity generated \$100,979 bringing the net reduction to the net position (deficit) to \$414,619.
- There was a net increase in revenues of \$6,403,075 from fiscal year 2023.
- The social services division revenues increased by a net of \$5,411,975. The largest reduction was \$470,000 from Homecare. There was an offsetting increase of \$113,288 in KHBE, \$82,844 Title II C1, \$31,705 Title III C2 and \$30,574 VII Ombudsman revenue. The revenue reductions resulted from the continuing impact of COVID including service providers having difficulty hiring and retaining employees. The increases result of a carryover of ARPA funds from the previous year.
- The Community and Economic Development Division increased by a net of \$52,993 from fiscal year 2022. \$109,040 was received in an EDA COVID contract that started late in fiscal year 2021 but was generating revenue for all of fiscal year 2022 and 2023. The remainder came from increases in the annual contract with the Kentucky Department for Local Government and other new contracts.
- The transportation division revenue increased by a net of \$927,337. The division had increases of approximately \$731,000 in contract services related to some one-time funding of studies. Those increases were offset by reductions in costs and related revenue in the ride-share program and statewide planning. There were also some vacancies in planning positions that reduced expenses and revenue.
- General fund revenue increased by \$38,105 due to normal fluctuations in miscellaneous income.
- Expenses increased by \$290,158. The GASB No. 68 pension adjustment of \$458,002 and the GASB No. 75 retiree insurance adjustment of (\$144,362). These adjustments are included in the statements as expenses. Last year they were regular expenses of (\$110,222) and (\$35,775). The change in expenses is the total of all four amounts or \$748,361. The difference in the (\$290,158) and the \$748,361 is \$458,203 which is the difference in excess revenue over expenses in fiscal year 2022 and the expenses over revenue in 2023.

**Overview of the Financial Statements**

This annual report consists of four parts: Management's Discussion and Analysis (this section), financial statements and related notes, required supplementary information related to participation in a multiple employer pension plan, and supplementary information. The financial statements include notes that provide additional information relating to KIPDA's financial condition. Readers are encouraged to read the notes to better understand the financial statements.



**Kentuckiana Regional Planning and Development Agency  
Management's Discussion and Analysis (Continued)  
Year Ended June 30, 2023**

The basic financial statements include two kinds of statements that present different views of KIPDA:

- The first two statements are government-wide financial statements that provide both long-term and short-term information about KIPDA's overall financial status.
- The remaining statements are fund financial statements that focus on individual parts of KIPDA, reporting KIPDA's operations in more detail than the government-wide statements and reporting the short-term information only.

The financial statements also include notes that explain some of the information in the financial statements and provide more detailed data. The statements are followed by sections of required supplementary information and other supplementary information that provide additional information related to the financial statements.

**Government-wide Financial Statements**

The government-wide statements report information about KIPDA as a whole using accounting methods similar to those used by private-sector companies. The statement of net position (deficit) includes all of the government's assets, deferred outflows, liabilities, and deferred inflows. All of the current year's revenues and expenses are accounted for in the statement of activities regardless of when cash is received or paid.

The two government-wide statements report KIPDA's net position and how they have changed. Net position – the result of KIPDA's assets and deferred outflows, less liabilities and deferred inflows - is one way to measure KIPDA's financial health.

**Fund Financial Statements**

The fund financial statements provide more detailed information about KIPDA's most significant funds - not KIPDA as a whole. Funds are accounting devices that KIPDA uses to keep track of specific sources of funding and spending for particular purposes.

KIPDA has two kinds of funds:

- General Fund - This fund focuses on (1) how cash and other financial assets can readily be converted to cash flow in and out and (2) the balance left at year-end that is available for spending. Consequently, the general fund statements provide a detailed short-term view that helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance KIPDA's programs.
- Special Revenue Fund - Includes all grant programs and services operated by KIPDA that are restricted for a special purpose.

**Kentuckiana Regional Planning and Development Agency  
Management's Discussion and Analysis (Continued)  
Year Ended June 30, 2023**

Financial

**Table 1  
Condensed Statements of Net Position (Deficit)**

	2023	2022	Increase (Decrease)
<b>Assets</b>			
Current assets	\$ 6,245,443	\$ 5,916,620	\$ 328,823
Property and equipment, net	167,038	153,112	13,926
Total assets	6,412,481	6,069,732	342,749
Deferred outflows of resources - pension	2,729,997	1,864,046	865,951
Deferred outflows of resources - OPEB	1,647,934	1,875,906	(227,972)
Total assets and deferred outflows of resources	\$ 10,790,412	\$ 9,809,684	\$ 980,728
<b>Liabilities</b>			
Current liabilities	\$ 3,394,664	\$ 3,129,314	\$ 265,350
Net pension liability	10,856,316	10,176,772	679,544
Net OPEB liability	2,963,428	3,055,041	(91,613)
Compensated absences	242,151	265,731	(23,580)
Total liabilities	17,456,559	16,626,858	829,701
Deferred inflows of resources - pension	1,718,302	1,989,897	(271,595)
Deferred inflows of resources - OPEB	1,835,071	1,827,068	8,003
Total liabilities and deferred inflows of resources	\$ 21,009,932	\$ 20,443,823	\$ 566,109
<b>Net position (deficit)</b>			
Net investment in property and equipment	\$ 167,038	\$ 153,112	\$ 13,926
Unrestricted (deficit)	(10,386,558)	(10,787,251)	400,693
Total net position (deficit)	\$ (10,219,520)	\$ (10,634,139)	\$ 414,619

**Kentuckiana Regional Planning and Development Agency  
Management's Discussion and Analysis (Continued)  
Year Ended June 30, 2023**

Financial (Continued)

**Table 2  
Condensed Statements of Activities**

	<u>2023</u>	<u>2022</u>	<u>Increase (Decrease)</u>
Total revenues	\$ 29,084,664	\$ 22,681,589	\$ 6,403,075
Total expenses	<u>28,670,045</u>	<u>22,557,128</u>	<u>6,112,917</u>
Increase in net position	\$414,619	\$124,461	290,158
Net position (deficit) - beginning of year	<u>(10,634,139)</u>	<u>(10,758,600)</u>	<u>124,461</u>
Net position (deficit) - end of year	<u>\$ (10,219,520)</u>	<u>\$ (10,634,139)</u>	<u>\$ 414,619</u>

The requirements of GASB Statement No. 68, *Accounting and Financial Reporting for Pensions* and GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions ("OPEB")* have resulted in significant Net Position deficits and, until this year, major negative annual changes in net position (deficit) for KIPDA. This year the adjustments result in positive changes in the net position (deficit) for KIPDA.

Without the accounting and reporting requirements of GASB Statements No. 68 and No. 75, KIPDA's net position (deficit) at June 30, 2023 would be a positive \$2,775,666.

The June 30, 2023 net position (deficit) consists of:

Net investment in property and equipment	\$ 167,038
Unrestricted operating	2,608,628
Unrestricted GASB 68 pension (deficit)	(9,844,621)
Unrestricted GASB 75 OPEB (deficit)	<u>(3,150,565)</u>
Total net position (deficit)	<u>\$ (10,219,520)</u>

GASB Statements No. 68 and No. 75 also impacted KIPDA's changes in net position (deficit). For the year ended June 30, 2023, KIPDA's decrease in net position (deficit) consists of:

Increase (Decrease) in net position (deficit) from regular activity	\$ 100,979
Increase (Decrease) in net position (deficit) related to GASB 68	458,002
Increase (Decrease) in net position (deficit) related to GASB 75	<u>(144,362)</u>
Increase (Decrease) in net position (deficit)	<u>\$ 414,619</u>

**Kentuckiana Regional Planning and Development Agency  
Management's Discussion and Analysis (Continued)  
Year Ended June 30, 2023**

GASB No. 68 and GASB No. 75

The information related to the change in these expenses and statement of net position (deficit) amounts is provided by the retirement system based on an audit for the year ended June 30, 2021.

Future of Operations

A majority of all programs and projects administered by KIPDA are funded by federal, state, and local governments. A significant reduction in the level of this support, if this were to occur, may have a material effect on KIPDA's future operations.

We all are continuing to face the uncertainties of the impact of COVID. KIPDA has been provided additional funds for fiscal year 2023 for the provision of meals for senior citizens. Some service recipients in all programs are hesitant to return to pre-COVID levels of service and some service providers are experiencing difficulty in hiring and retaining staff. Case managers are keeping in touch with service recipients to see that needs are addressed as best we can.

Requests for Additional Information

This report is intended to provide readers with a general overview of KIPDA's finances and to provide information regarding the receipts and uses of funds. If you need clarification regarding a statement(s) made in the report or need additional information, please contact KIPDA, Attention: Fiscal Department, 11520 Commonwealth Drive, Louisville, Kentucky 40299.

**Kentuckiana Regional Planning and Development Agency**  
**Statement of Net Position (Deficit)**  
**June 30, 2023**

**Assets**

Current assets	
Cash	\$ 1,557,565
Receivables from grantor agencies	4,337,174
Accounts receivable - other	214,739
Prepaid expenses	<u>135,965</u>
Total current assets	6,245,443
Property and equipment, net	<u>167,038</u>
Total assets	6,412,481
Deferred outflows of resources	
Pension	2,729,997
OPEB	<u>1,647,934</u>
Total deferred outflows of resources	<u>4,377,931</u>
Total assets and deferred outflows of resources	<u><u>\$ 10,790,412</u></u>

**Liabilities**

Current liabilities	
Accounts payable	\$ 1,696,593
Program advances	-
Funds due grantor agencies	1,450
Other liabilities	<u>1,696,621</u>
Total current liabilities	3,394,664
Noncurrent liabilities	
Net pension liability	10,856,316
Net OPEB liability	2,963,428
Compensated absences	<u>242,151</u>
Total noncurrent liabilities	<u>14,061,895</u>
Total liabilities	17,456,559
Deferred inflows of resources	
Pension	1,718,302
OPEB	<u>1,835,071</u>
Total deferred inflows of resources	<u>3,553,373</u>
Total liabilities and deferred inflows of resources	<u><u>\$ 21,009,932</u></u>
Net position (deficit):	
Net investment in property and equipment	\$ 167,038
Unrestricted (deficit)	<u>(10,386,558)</u>
Total net position (deficit)	<u><u>\$ (10,219,520)</u></u>

See accompanying notes.

**Kentuckiana Regional Planning and Development Agency**  
**Statement of Activities**  
**Year Ended June 30, 2023**

Functions/Programs	Net Expenses	Program Revenues		Change in net position
		Charges for services	Operating grants	Governmental activities
Governmental activities:				
General government	\$ (13,115)	\$ -	\$ -	\$ 13,115
Community and economic development	806,842	-	838,654	31,812
Social services	23,941,527	9,316	24,071,576	139,365
Transportation	3,934,791	147,945	3,577,709	(209,137)
Total governmental activities	<u>\$ 28,670,045</u>	<u>\$ 157,261</u>	<u>\$ 28,487,939</u>	<u>(24,845)</u>
			General revenues:	
			Member dues	244,568
			Interest	7,232
			Other income	187,664
			Total general revenues	<u>439,464</u>
			Change in net position	414,619
			Net Position - beginning	(10,634,139)
			Net Position - ending	<u>\$ (10,219,520)</u>

See accompanying notes.

**Kentuckiana Regional Planning and Development Agency**  
**Balance Sheet - Governmental Funds**  
**June 30, 2023**

Assets	<u>General fund</u>	<u>Special revenue funds</u>	<u>Total governmental funds</u>
Cash	\$ 900,163	\$ 657,401	\$ 1,557,564
Receivables from grantor agencies	-	4,337,174	4,337,174
Accounts receivable- other	-	214,739	214,739
Due (to) from other fund	1,950,617	(1,950,617)	-
Prepaid expenses	-	135,965	135,965
Total assets	<u>\$ 2,850,780</u>	<u>\$ 3,394,662</u>	<u>\$ 6,245,442</u>
Liabilities and fund balances			
Liabilities			
Accounts payable	\$ -	\$ 1,696,593	1,696,593
Program advances	-	-	-
Funds due grantor agencies	-	1,450	1,450
Other liabilities	-	1,696,619	1,696,619
Total liabilities	<u>-</u>	<u>3,394,662</u>	<u>3,394,662</u>
Fund balances			
Unassigned	<u>2,850,780</u>	<u>-</u>	<u>2,850,780</u>
Total fund balances	<u>2,850,780</u>	<u>-</u>	<u>2,850,780</u>
Total liabilities and fund balances	<u>\$ 2,850,780</u>	<u>\$ 3,394,662</u>	<u>\$ 6,245,442</u>

See accompanying notes.

**Kentuckiana Regional Planning and Development Agency  
Reconciliation of the Balance Sheet - Governmental Funds  
to the Statement of Net Position (Deficit)  
June 30, 2023**

Fund balances - total governmental funds \$ 2,850,780

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets in governmental activities are not financial resources and, therefore, are not reported in the funds.

Capital assets	1,436,365	
Accumulated depreciation	(1,269,327)	
	167,038	167,038

Pension related deferred outflows of resources and deferred inflows of resources are not due and payable in the current year and, therefore are not reported in the governmental funds as follows:

Deferred outflows of resources	2,729,997
Deferred inflows of resources	(1,718,302)

Other Post Employment Benefits related deferred outflows of resources and deferred inflows of resources are not due and payable in the current year and, therefore are not reported in the governmental funds as follows:

Deferred outflows of resources	1,647,934
Deferred inflows of resources	(1,835,071)

Long-term liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in government funds:

Compensated absences	(242,152)	
Net other post employment benefits liability	(2,963,428)	
Net pension liability	(10,856,316)	
	(14,061,896)	(14,061,896)

Net position of governmental activities	\$ (10,219,520)
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See accompanying notes.



**Kentuckiana Regional Planning and Development Agency**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds**  
**Year Ended June 30, 2023**

Revenues	General Fund	Special Revenue Funds	Total Governmental Funds
Federal	\$ -	\$ 9,134,497	\$ 9,134,497
State	-	17,261,891	17,261,891
Charges for Services	-	1,635,274	1,635,274
Local	-	205,903	205,903
In-kind match	-	35,646	35,646
Other income	187,664	371,989	559,653
Member dues	244,568	-	244,568
Interest	7,232	-	7,232
Total revenues	<u>439,464</u>	<u>28,645,200</u>	<u>29,084,664</u>
Expenditures			
General government	(30,778)	-	(30,778)
Community and economic development	-	839,260	839,260
Social services	-	24,137,385	24,137,385
Transportation	-	4,026,122	4,026,122
Capital outlay	-	49,201	49,201
Total expenditures	<u>(30,778)</u>	<u>29,051,968</u>	<u>29,021,190</u>
Excess (deficiency) of revenues over (under) expenditures	470,242	(406,768)	63,474
Other financing sources (uses)			
Operating transfer in	37,464	444,232	481,696
Operating transfer (out)	(444,232)	(37,464)	(481,696)
Total other financing sources (uses)	<u>(406,768)</u>	<u>406,768</u>	<u>-</u>
Net changes in fund balances	63,474	-	63,474
Fund balances - beginning of year	2,787,306	-	2,787,306
Fund balances - end of year	<u>\$ 2,850,780</u>	<u>\$ -</u>	<u>\$ 2,850,780</u>

See accompanying notes.

**Kentuckiana Regional Planning and Development Agency  
 Reconciliation of the Statement of Revenues, Expenditures, and Changes  
 in Fund Balances - Governmental Funds to the Statement of Activities  
 Year Ended June 30, 2023**

Net changes in fund balances - governmental funds \$ 63,474

Amounts reported for governmental activities in  
 the Statement of Activities are different because:

Governmental funds report capital outlay as expenditures.  
 However, in the Statement of Activities the cost  
 of the assets is allocated over their estimated  
 useful lives as depreciation expense.

Capital outlay	49,201	
Depreciation expense	<u>(35,275)</u>	13,926

Certain expenses reported in the Statement of Activities  
 do not require the use of current financial resources and,  
 therefore, are not reported as expenditures in the  
 governmental funds.

Compensated absences	23,579	
Pension expense	458,002	
OPEB expense	<u>(144,362)</u>	
Change in net position of governmental activities	<u>\$ 414,619</u>	

See accompanying notes.

**Kentuckiana Regional Planning and Development Agency**  
**Notes to Financial Statements**  
**Year Ended June 30, 2023**

**Note A - Nature of Organization**

Kentuckiana Regional Planning and Development Agency (“KIPDA”) was formed in 1973 (by interstate compact under the laws of Kentucky and Indiana) for the purpose of civic improvement and economic development within a nine-county region in Kentucky and Southern Indiana. KIPDA is a voluntary association of local governments funded by contributions from the member cities and counties, federal and state grant awards, and contracts for services.

In evaluating KIPDA as a reporting entity, management has addressed its relationship with the local governments and concluded that, in accordance with the criteria set forth in Sections 2100 and 2600 of the Governmental Accounting Standards Board Codification, KIPDA is a separate reporting entity.

**Note B - Summary of Significant Accounting Policies**

The financial statements of KIPDA have been prepared in accordance with generally accepted accounting principles (“GAAP”) as applied to governmental units. The Governmental Accounting Standards Board (“GASB”) is the standard-setting body for government accounting and financial reporting. The GASB is periodically updated with subsequent GASB pronouncements (Statements and Interpretations) which constitute GAAP for governmental units. The more significant of these accounting policies are described below and, where appropriate, subsequent pronouncements will be referenced.

1. Government-wide Financial Statements: The Statement of Net Position (Deficit) and the Statement of Activities display information about the primary government. These statements include the financial activities of the overall government. The government-wide Statement of Activities demonstrates the degree to which the direct expenses of a function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues are directly associated with the function and include charges for services and grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Operating grants include operating-specific and discretionary (either operating or capital) grants while capital grants are capital-specific.
2. Fund Financial Statements: The fund financial statements of KIPDA are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts that constitute assets, liabilities, fund equity, revenues, and expenditures/expenses.
3. Major Governmental Fund Types:

KIPDA has the following major funds:

- The General Fund is the main operating fund of KIPDA. It accounts for financial resources used for general types of operations. Any unrestricted fund balances are considered as resources available for use.
- The Special Revenue Fund accounts for proceeds of specific revenue sources that are legally restricted to disbursements for special purposes. It includes federal financial programs where unused balances may be returned to the grantor at the close of the special project periods, as well as the state grant programs. Project accounting is employed to maintain integrity for the various sources of funds. The separate projects of federally funded grant programs are identified in the Schedule of Expenditures of Federal Awards included in this report.

**Kentuckiana Regional Planning and Development Agency**  
**Notes to Financial Statements (Continued)**  
**Year Ended June 30, 2023**

**Note B - Summary of Significant Accounting Policies (Continued)**

4. Basis of Accounting: The government-wide statements are prepared using the economic resources measurements focus and the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. Local cash contributions represent per capita and transportation planning assessments to the member cities and counties and are recognized on an accrual basis. Expenditures generally are recorded when a liability is incurred and compensated absences for annual leave are recorded as earned and are recognized on an accrual basis. However, expenditures related to compensated absences for holidays and illnesses, are recorded only when payment is due.

5. Use of Estimates: The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities (and disclosure of contingent assets and liabilities, if any) at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.
6. Cash Equivalents: KIPDA considers all short-term investments with an original maturity of three months or less to be cash equivalents. There were no cash equivalents at June 30, 2023.
7. Receivables: KIPDA uses the allowance method for recording bad debt expense for its grant funder receivables and other receivables, which is based on historical experience coupled with a review of the current status of existing receivables. Management has determined that no allowance for doubtful accounts was required at June 30, 2023.
8. Advertising Cost: KIPDA expenses advertising costs as incurred. Total advertising cost charged to operations was \$42,981 for the year ended June 30, 2023.
9. Property and Equipment: KIPDA's building has been depreciated on a straight-line basis over 25 years and is fully depreciated. Furniture, equipment and improvements purchased with local funds are stated at cost and are being depreciated over their useful lives: 3 - 10 years for office furniture and equipment, 3 - 8 years for building improvements and 5 years for automobiles, using the straight-line method of depreciation. Equipment, principally computer equipment, acquired with federal and state funds is being depreciated over 3 years using the straight-line method. No depreciation expense on equipment purchased with federal and state funds is included in program costs as presented in the supplementary information. Grantor agencies who authorize the purchase normally maintain reversionary rights.
10. Pension: For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources, and pension expense, information about KIPDA's participation in the County Employees Retirement System ("CERS") of the Kentucky Public Pensions Authority ("KPPA") formerly known as the Kentucky Retirement System ("KRS") has been determined on the same basis as reported by the KPPA for the CERS plan. For this purpose, benefits including refunds of employee contributions are recognized when due and payable in accordance with the benefit terms of the CERS plan of KPPA. The liability was measured at June 30, 2023. Pension expense included in the program costs, as presented in the supplementary information, is the amount due and payable for the current year (See Note H).

**Kentuckiana Regional Planning and Development Agency**  
**Notes to Financial Statements (Continued)**  
**Year Ended June 30, 2023**

**Note B - Summary of Significant Accounting Policies (Continued)**

11. Postemployment Benefits Other Than Pensions (OPEB): For the purposes of measuring the OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB and OPEB expense, information about the fiduciary net position of the CERS Insurance Fund and additions to/deductions from the insurance Fund's fiduciary net position have been determined on the same basis as they are reported by the Insurance Fund. For this purpose, the Insurance Fund recognizes benefit payments when due and payable in accordance with the benefit terms. OPEB expense included in the program costs, as presented in the supplementary information, is the amount due and payable for the current year. The OPEB liability was measured at June 30, 2023. (See Note I).
12. Subsequent Events: Subsequent events for the Agency have been considered through the date of the Independent Auditors' Report, which represents the date the financial statements were available to be issued.
13. Governmental Interfund Receivables and Payables: Interfund transactions that would be treated as revenues or expenditures/expenses, if they involved organizations external to KIPDA, are similarly treated when involving funds of KIPDA. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the reimbursed fund. Transfers from funds receiving revenues to funds through which the resources are to be expended and operating subsidies are classified as interfund transfers.
14. Fund Equity: The Board of Directors is KIPDA's highest level of decision-making authority. Commitments of fund balance must be approved by the Board in an open meeting by formal vote. The Board has retained the authority to assign amounts to a specific purpose utilizing the same policy established for committing funds to a specific purpose. KIPDA has not adopted a policy to govern the order of priority on use of fund balance when (1) either restricted or unrestricted amounts are both available and (2) when committed, assigned, or unassigned fund balance classifications could be used. In the current year, there is an unassigned fund balance of \$2,850,780 as of June 30, 2023.
15. Budgetary Controls: KIPDA receives funds under various grants and contracts which end on various budget cycles. KIPDA prepares an overall entity-wide budget but does not prepare a budget to actual comparison for the general funds; therefore, no budgetary comparison has been included in these financial statements.

**Note C - Net Position and Changes in Net Position (Deficit)**

The deficit net position is primarily the result of the recording of KIPDA's proportionate share of the CERS net pension liability as required by GASB Statement No. 68, *Accounting and Financial Reporting for Pensions* and the implementation of GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other than Pensions* ("OPEB"). The total net position (deficit) of KIPDA as of June 30, 2023 was (\$10,219,520), which includes a deficit of (\$9,844,621) relating to activity associated with the net pension obligation, which is KIPDA's share of our pension plan's deficit and (\$3,150,565) relating to activity associated with the net OPEB obligation which is KIPDA's share of the plan's health insurance fund's deficit. Without the net pension plan and OPEB obligations, KIPDA would have a positive net position of \$2,775,666. Expenses for the year ended June 30, 2023 include actuarially determined pension expense and OPEB expense reported in accordance with GASB Statements No. 68 and 75 that were \$515,598 less than payments actually required by and paid to the pension system for the current year. Without this negative expense, KIPDA would have a decrease in net position of \$100,979 rather than the increase of \$414,619, as currently shown.

**Kentuckiana Regional Planning and Development Agency**  
**Notes to Financial Statements (Continued)**  
**Year Ended June 30, 2023**

**Note D - Cash**

At June 30, 2023, the carrying amount of KIPDA's cash was \$1,557,565 and the bank balance was \$2,274,160. These funds are protected by Federal Deposit Insurance or collateral in accordance with KRS 41.240.

**Note E - Receivables from Grantor Agencies and Funds Due Grantor Agencies**

Incurred costs reimbursable by grantor agencies at June 30, 2023 are as follows:

2023 KY Cabinet for Health and Family Services	KHBE	\$	294,376
2023 KY Cabinet for Health and Family Services	Title III B Administration		6,574
2023 KY Cabinet for Health and Family Services	Title III B		86,361
2023 KY Cabinet for Health and Family Services	Title III C 1		110,279
2023 KY Cabinet for Health and Family Services	Title III C 2		233,512
2023 KY Cabinet for Health and Family Services	Title III D		8,756
2023 KY Cabinet for Health and Family Services	Title III E National Caregiver		87,311
2023 KY Cabinet for Health and Family Services	Title VII Elder Abuse Prevention		77
2023 KY Cabinet for Health and Family Services	Homecare		246,200
2023 KY Cabinet for Health and Family Services	NSIP Oct-June		25,895
2023 KY Cabinet for Health and Family Services	SHIP Services		8,729
2023 KY Cabinet for Health and Family Services	Medicaid ADRC		14,361
2023 KY Cabinet for Health and Family Services	VII Ombudsman		30,574
2023 KY Cabinet for Health and Family Services	KY Caregiver Program		47,905
2023 KY Cabinet for Health and Family Services	MIPPA		4,260
2022 KY Cabinet for Health and Family Services	MIPPA		980
2022 KY Cabinet for Health and Family Services	III C 1 Admin State Funded Meals		4,401
2022 KY Cabinet for Health and Family Services	Title III E National Caregiver		1,100
2022 KY Cabinet for Health and Family Services	VII Elderabuse		25
2022 KY Cabinet for Health and Family Services	Homecare		50
2022 KY Cabinet for Health and Family Services	SHIP Services		62
2022 KY Cabinet for Health and Family Services	Medicaid ADRC		989
2023 KY Cabinet for Health and Family Services	Medicaid		1,429,780
2023 KY Transportation Cabinet	KTC FHWA		479,735
2023 KY Transportation Cabinet	KTC Match		29,984
2023 KY Transportation Cabinet	KTC FTA		46,758
2023 KY Transportation Cabinet	KY STBG Program		182,630
2023 KY Transportation Cabinet	Local Roads		12,739
2023 IN Department of Transportation	IND FHWA		586,131
2023 IN Department of Transportation	IND STBG		16,463
2023 IN Department of Transportation	IND FTA		27,741
2023 IN Department of Transportation	INDOT CMAQ		142,583
2022 KY Transportation Cabinet	KY STBG Program		130
2023 KY Department for Local Government	CDBG		3,225
2023 KY Department for Local Government	DLG Funding		151,713
2023 KY Department for Local Government	EDA		14,785
			<u>4,337,174</u>
Total Receivables from Grantor Agencies		\$	<u>4,337,174</u>

Funds due grantor agencies at June 30, 2023 are as follows:

2023 KY Department for Local Government	EDA – Cares Funding	\$	1,450
Funds Due Grantor Agencies		\$	<u>1,450</u>

**Kentuckiana Regional Planning and Development Agency**  
**Notes to Financial Statements (Continued)**  
**Year Ended June 30, 2023**

**Note F - Property and Equipment**

The changes in property and equipment and related depreciation activity consist of the following:

	<u>Balance</u> <u>June 30, 2022</u>	<u>Additions</u>	<u>Disposals</u>	<u>Balance</u> <u>June 30, 2023</u>
1 Office Furniture and Equipment	\$319,049	\$49,201	-	\$368,250
2 Automobile	24,836	-	\$ (24,836)	-
3 Building Improvements	227,889	-	-	227,889
4 Land	90,000	-	-	90,000
5 Building	750,226	-	-	750,226
	1,412,000	49,201	(24,836)	1,436,365
Less Accumulated Depreciation	(1,258,888)	(35,275)	24,836	(1,269,327)
Property and Equipment, Net	<u>\$153,112</u>	<u>\$13,926</u>	<u>\$ -</u>	<u>\$167,038</u>

**Note G - Operating Lease**

KIPDA leases office space. Effective August 20, 2022, a fifth amendment to the original lease was executed extending the ending date to November 30, 2024. Future minimum rental payments for the years ending June 30, 2023 and 2024 are \$77,472 and \$78,938 respectively. Total lease expense for the year ended June 30, 2023 was \$83,048, including an assessment for excess operating expenses.

**Note H - Net Pension Liability**

*General Information about the Pension Plan*

*Plan Description*

Employees of KIPDA are provided a defined benefit pension plan through the County Employees Retirement System ("CERS"), a cost-sharing multiple-employer defined pension plan administered by the Kentucky Public Pensions Authority ("KPPA"). The KPPA is the successor to Kentucky Retirement Systems and was created by state statute under Kentucky Revised Statute Section 61.645 as amended by House Bill 484 and House Bill 9 of the 2020 and 2021 regular sessions, respectively, of the Kentucky General Assembly. These amendments transferred governance of the CERS to a separate 9-member board of trustees. The CERS Board of Trustees is responsible for the proper operation and administration of the CERS. The KPPA issues a publicly available financial report that can be obtained by writing to Kentucky Public Pensions Authority, Perimeter Park West, 1260 Louisville Road, Frankfort, Kentucky 40601, or by telephone at (502) 564-4646.

**Kentuckiana Regional Planning and Development Agency**  
**Notes to Financial Statements (Continued)**  
**Year Ended June 30, 2023**

**Note H - Net Pension Liability (Continued)**

*Benefits Provided*

Kentucky Revised Statute Section 61.645 establishes the benefit terms and can be amended only by the Kentucky General Assembly. The chief legislative body may adopt the benefit terms permitted by statute, there are currently three benefit Tiers. Tier 1 members are those participating in the plan before September 1, 2008, Tier 2 are those that began participation September 1, 2008, through December 31, 2013 and Tier 3 are those members that began participation on or after January 1, 2014.

*Benefits Provided - Non-hazardous*

Tier 1 Non-Hazardous members are eligible to retire with an unreduced benefit at age 65 with four years of service credit or after 27 years of service credit regardless of age. Benefits are determined by a formula using the member's highest five consecutive year average compensation, which must contain at least 48 months. Reduced benefits for early retirement are available at age 55 and vested or 25 years of service credit. Members vest with five years of service credit. Service-related disability benefits are provided after five years of service. Tier 2 Non-Hazardous members are eligible to retire based on the rule of 87: the member must be at least age 57 and age plus earned service must equal 87 years at retirement or at age 65 with five years of service credit. Benefits are determined by a formula using the member's highest five consecutive year average compensation, which must be 60 months. Reduced benefits for early retirement are available at age 60 with 10 years of service. Tier 3 Non-Hazardous members are also eligible to retire based on the rule of 87. Benefits are determined by a life annuity calculated in accordance with actuarial assumptions and methods adopted by the board based on a member's accumulated account balance. Tier 3 members are not eligible for reduced retirement benefits.

Prior to July 1, 2009, COLAs were provided annually equal to the percentage increase in the annual average of the consumer price index ("CPI") for all urban consumers for the most recent calendar year, not to exceed 5% in any plan year. After July 1, 2009, the COLAs were limited to 1.50%. No COLA has been granted since July 1, 2011.

*Contributions*

Contributions for employees are established in the statutes governing the KRS and may only be changed by the Kentucky General Assembly. Non-Hazardous employees contribute 5% if they were plan members prior to September 1, 2008. Non-Hazardous employees that entered the plan after September 1, 2008, are required to contribute 6% of their annual creditable compensation. The additional 1% is deposited to an account created for the payment of health insurance benefits under 26 USC Section 401(h) in the Pension Fund (see Kentucky Administrative Regulation 105 KAR 1:420E). KIPDA makes employer contributions at the rate set by the CERS Board of Trustees as determined by an actuarial valuation. For the year ended June 30, 2023, total employer contributions for KIPDA were \$1,222,446 based on a rate of 26.79% for Non-Hazardous through covered payroll. The contribution rate of 26.79% for Non-Hazardous is comprised of amounts for pension and insurance benefits, 23.40% or \$1,067,758 was dedicated to pensions and 3.39% or \$154,688 was allocated to insurance. By law, employer contributions are required to be paid. The employer's actuarially determined contribution ("ADC") and member contributions are expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

Net Pension Liability

KIPDA's net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate net pension liability was determined by an actuarial valuation performed as of June 30, 2021. The total pension liability was rolled forward from the valuation date to the measurement date using generally accepted actuarial principles.



**Kentuckiana Regional Planning and Development Agency**  
**Notes to Financial Statements (Continued)**  
**Year Ended June 30, 2023**

**Note H - Net Pension Liability (Continued)**

*Actuarial Assumptions*

The total pension liability as of June 30, 2021 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.30%
Salary increases	3.30% to 10.30%, varies by services
Payroll growth rate	2.00%
Investment rate of return	6.25%

The mortality used for active members was PUB-2010 General Mortality table, for the non-hazardous system projected with the ultimate rates from the MP-2014 mortality improvement scale using a base year of 2010. The mortality table for healthy retired members was a system-specific mortality table based on mortality experience from 2013-2018, projected with the ultimate rates from MP-2014 mortality improvement scale using a base year of 2019. The mortality table used for the disabled members was PUB-2010 Disabled Mortality table, with a 4-year set-forward for both male and female rates, projected with the ultimate rates from the MP-2014 mortality improvement scale using a base year of 2010.

The long-term expected rates of return were determined using a building block method in which best estimated ranges of expected future real rates of return were developed for each asset class. The ranges were combined by weighting the expected future real rate of return by the target asset allocation percentage. The target allocation and best estimates of arithmetic real rate of return for each major asset class are summarized in the table below:

Asset class	Long-term expected real rate of return	Target allocation
<b>Equity</b>		
Public Equity	4.45%	50.00%
Private equity	10.15%	10.00%
<b>Fixed Income</b>		
Core bonds	0.28%	10.00%
Specialty credit/high yield	2.28%	10.00%
Cash	-0.91%	0.00%
<b>Inflation Protected</b>		
Real estate	3.67%	7.00%
Real return	4.07%	13.00%
		100.00%

**Kentuckiana Regional Planning and Development Agency**  
**Notes to Financial Statements (Continued)**  
**Year Ended June 30, 2023**

**Note H - Net Pension Liability (Continued)**

*Discount Rate*

The projection of cash flows used to determine the discount rate of 6.25% assumes that the funds receive the required employer contribution each future year, as determined by the current funding policy established in Statute as amended by House Bill 362. The discount rate determination does not use a municipal bond rate.

*Sensitivity of the Net Pension Liability to changes in the Discount Rate*

The following presents the net pension liability of KIPDA calculated using the discount rate of 6.25%, as well as what the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.25%) or 1-percentage-point higher (7.25%) than the current rate:

	1% Decrease (5.25%)	Current discount rate (6.25%)	1% Increase (7.25%)
KIPDA's net pension liability	\$ 13,569,048	\$ 10,856,316	\$ 8,612,661

  

	1% Decrease (5.25%)	Current discount rate (6.25%)	1% Increase (7.25%)
KIPDA's net pension liability	\$ 13,569,048	\$ 10,856,316	\$ 8,612,661

Pension Expense (Income) and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

*Pension Expense*

For the year ended June 30, 2023, KIPDA recognized pension expense of (\$458,002)

*Deferred Outflows of Resources and Deferred Inflows of Resources*

For the year ended June 30, 2023, KIPDA reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

**Kentuckiana Regional Planning and Development Agency**  
**Notes to Financial Statements (Continued)**  
**Year Ended June 30, 2023**

**Note H - Net Pension Liability (Continued)**

	Deferred outflows of resources	Deferred inflows of resources
	<u>                    </u>	<u>                    </u>
Liability experience	\$ 11,607	\$ 96,680
Investment experience	1,477,219	1,198,903
Change of assumptions	-	-
Changes in proportion and difference between employer contributions and proportionate share of contributions	173,413	422,719
Contributions subsequent to the measurement date of June 30, 2022	<u>1,067,758</u>	<u>-</u>
Total	<u><u>\$ 2,729,997</u></u>	<u><u>\$ 1,718,302</u></u>

The amount shown above for "Contributions subsequent to the measurement date of June 30, 2022 will be recognized as a reduction (increase) to net pension liability in the following measurement period.

Other amounts shown as deferred outflows of resources will be recognized according to the following schedule:

	Recognition of existing deferred outflows (inflows) of resources for future years ending June 30
	<u>                    </u>
2023	\$ (84,876)
2024	(188,361)
2025	(91,230)
2026	<u>308,404</u>
	<u><u>\$ (56,063)</u></u>

Pension Expense (Income) and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

In the table shown above, deferred inflows of resources amounts will decrease pension expense while deferred outflows of resources amounts will increase pension expense.

**Kentuckiana Regional Planning and Development Agency**  
**Notes to Financial Statements (Continued)**  
**Year Ended June 30, 2023**

**Note I - Postemployment Benefits Other Than Pensions (“OPEB”)**

General Information about the Pension Plan

*Plan Description*

Employees of KIPDA are provided hospital and medical insurance through the Kentucky Public Pensions Authority's County Employees' Retirement System insurance fund ("Insurance Fund"), a cost-sharing multiple-employer defined benefit OPEB plan. The CERS Board of Trustees is responsible for the proper operation and administration of the CERS. The KPPA issues a publicly available financial report that can be obtained by writing to Kentucky Public Pension Authority, Perimeter Park West, 1260 Louisville Road, Frankfort, Kentucky 40601, or by telephone at (502) 564-4646.

*Benefits Provided*

The Insurance Fund pays a prescribed contribution for whole or partial payment of required premiums to purchase hospital and medical insurance. The Insurance Fund pays the same proportion of hospital and medical insurance premiums for the spouse and dependents of retired hazardous members killed in the line of duty. As a result of House Bill 290 (2004 Kentucky General Assembly), medical insurance benefits are calculated differently for members who began participating on, or after, July 1, 2003. Once members reach a minimum vesting period of 10 years, non-hazardous employees whose participation began on, or after, July 1, 2003, earn \$10 per month for insurance benefits at retirement for every year of earned service without regard to a maximum dollar amount. This dollar amount is subject to adjustment annually, which is currently 1.5%, based upon Kentucky Revised Statutes. The Kentucky General Assembly reserves the right to suspend or reduce this benefit if, in its judgment, the welfare of the Commonwealth so demands.

*Contributions*

Contribution requirements of the participating employers are established and may be amended by the CERS Board of Trustees. KIPDA's contractually required contribution rate for the year ended June 30, 2023 was 3.39% of covered payroll for non-hazardous employees. Contributions to the Insurance Fund from KIPDA were \$154,688 for the non-hazardous plan for the year ended June 30, 2023. Employees that entered the plan prior to September 1, 2008 are not required to contribute to the Insurance Fund. Employees that entered the plan after September 1, 2008 are required to contribute 1% of their annual creditable compensation which is deposited to an account created for the payment of health insurance benefits under 26 USC Section 401(h) in the Pension Fund (see Kentucky Administrative Regulation 105 KAR 1:420E).

OPEB Liabilities, OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

At June 30, 2023, KIPDA reported a liability of \$2,963,428 for its proportionate share of the collective net OPEB liability. The collective net OPEB liability was measured as of June 30, 2022 and the total OPEB liability used to calculate the collective net OPEB liability was determined by an actuarial valuation as of June 30, 2021. The total OPEB liability was rolled forward from the valuation date to the plan's fiscal year ending June 30, 2022, using generally accepted actuarial principles. KIPDA's proportion of the collective net OPEB liability and OPEB expense was determined using the employers' actual contributions for fiscal year 2023. This method is expected to be reflective of the employers' long-term contribution effort.

For the year ended June 30, 2023, KIPDA recognized OPEB expense of (\$144,362). At June 30, 2023, KIPDA reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

**Kentuckiana Regional Planning and Development Agency**  
**Notes to Financial Statements (Continued)**  
**Year Ended June 30, 2023**

**Note I - Postemployment Benefits Other Than Pensions (“OPEB”) (Continued)**

	<u>Deferred outflows of resources</u>	<u>Deferred inflows of resources</u>
Liability experience	\$ 298,294	\$ 679,583
Investment experience	551,821	431,543
Change of assumptions	468,687	386,195
Changes in proportion and difference between employer contributions and proportionate share of contributions	67,601	337,750
Contributions subsequent to the measurement date of June 30, 2022	<u>154,688</u>	<u>-</u>
Total	<u><u>\$ 1,541,091</u></u>	<u><u>\$ 1,835,071</u></u>

OPEB Liabilities, OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

Of the total amount reported as deferred outflows of resources related to OPEB, \$154,688 resulting from KIPDA's contributions subsequent to the measurement date and before the end of the fiscal year and the implicit subsidy will be included as a reduction of the collective net OPEB liability in the year ended June 30, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in KIPDA's OPEB expense as follows:

	<u>Recognition of existing deferred outflows (inflows) of resources for future years ending June 30</u>
2023	\$ (120,679)
2024	(99,067)
2025	(209,352)
2026	<u>(19,571)</u>
	<u><u>\$ (448,669)</u></u>

**Kentuckiana Regional Planning and Development Agency**  
**Notes to Financial Statements (Continued)**  
**Year Ended June 30, 2023**

**Note I - Postemployment Benefits Other Than Pensions (“OPEB”) (Continued)**

OPEB Liabilities, OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

*Actuarial Assumptions*

The following actuarial assumptions were used in performing the actuarial valuation as of June 30, 2021:

Inflation	2.30%
Salary increases	3.30% to 10.30%, varies by service
Payroll growth rate	2.0%
Investment rate of return	6.2%
5% Healthcare cost trend rates	
Pre - 65	Initial trend starting at 6.30% at January 1, 2023, and gradually decreasing to an ultimate trend rate of 4.05% over a period of 13 years.
Healthcare cost trend rates	
Post - 65	Initial trend starting at 6.30% at January 1, 2023, then gradually decreasing to an ultimate trend rate of 4.05% over a period of 13 years.
Mortality	
Pre-retirement	PUB-2010 General Mortality table, for the nonhazardous system projected with the ultimate rates from the MP-2014 mortality improvement scale using a base year of 2010.
.	
Post-retirement	System specific mortality table based on mortality experience from 2013-2018, projected with the ultimate rates from MP-2014 mortality improvement scale using a base year of 2019, for nondisabled.
	PUB-2010 Disabled Mortality table, with a 4 year set-forward for both male and female rates, projected with the ultimate rates from the MP-2014 mortality improvement scale using a base year of 2010, for disabled.

OPEB Liabilities, OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Continued)

*Actuarial Assumptions*

The long-term expected rate of return was determined by using a building-block method in which best estimate ranges of expected future real rate of returns are developed for each asset class. The ranges are combined by weighting the expected future real rate of return by the target asset allocation percentage. The target allocation and best estimates of arithmetic real rate of return for each major asset class are summarized below:

**Kentuckiana Regional Planning and Development Agency**  
**Notes to Financial Statements (Continued)**  
**Year Ended June 30, 2023**

**Note I - Postemployment Benefits Other Than Pensions (“OPEB”) (Continued)**

Asset class	Long-term expected real rate of return	Target allocation
<b>Equity</b>		
Public Equity	4.45%	50.00%
Private equity	10.15%	10.00%
<b>Fixed Income</b>		
Core bonds	0.28%	10.00%
Specialty credit/high yield	2.28%	10.00%
Cash	-0.91%	0.00%
<b>Inflation Protected</b>		
Real estate	3.67%	7.00%
Real return	4.07%	13.00%
		100.00%

*Discount Rate*

The projection of cash flows used to determine the discount rate of 5.70% for CERS Non-hazardous assumed that local employers would contribute the actuarially determined contribution rate of projected compensation over the remaining 24 years (closed) amortization period of the unfunded actuarial accrued liability. The discount rate determination used an expected rate of return of 6.25%, and a municipal bond rate of 3.69%, as reported in Fidelity Index's "20-Year Municipal GO AA Index" as of June 30, 2022. The projection of cash flows used to determine the single discount rate must include an assumption regarding future employer contributions made each year. The future contributions are projected in accordance with the current funding policy as most recently revised by House Bill 8, passed during the 2021 legislative session.

**Kentuckiana Regional Planning and Development Agency**  
**Notes to Financial Statements (Continued)**  
**Year Ended June 30, 2023**

**Note I - Postemployment Benefits Other Than Pensions (“OPEB”) (Continued)**

OPEB Liabilities, OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Continued)

*Sensitivity of KIPDA's proportionate share of the collective net OPEB liability to changes in the discount rate*

The following presents KIPDA's proportionate share of the collective net OPEB liability as well as what KIPDA's proportionate share of the collective net OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower or 1 percentage point higher than the current discount rate:

	<u>1% Decrease</u> 4.70%	<u>Current discount rate</u> 5.70%	<u>1% Increase</u> 6.70%
KIPDA's net OPEB liability	\$ 3,961,631	\$ 2,963,428	\$ 2,138,247

*Sensitivity of KIPDA's Proportionate Share of the Collective Net OPEB Liability to Changes in the Healthcare Cost Trend Rates*

The following presents KIPDA's proportionate share of the collective net OPEB liability, as well as what KIPDA's proportionate share of the collective net OPEB liability would be if it were calculated using healthcare cost trend rates that are 1 percentage point lower or 1 percentage point higher than the current health care cost trend rates:

	<u>1% Decrease</u>	<u>Current healthcare trend rate</u>	<u>1% Increase</u>
KIPDA's net OPEB liability	\$ 2,203,243	\$ 2,963,428	\$ 3,876,267

*OPEB Plan Fiduciary Net Position*

Detailed information about the OPEB plan's fiduciary net position is available in the separately issued KRS financial report.

**Note J - Cost Allocation Plan**

KIPDA is required to operate under a cost allocation plan that conforms with 2 CFR Part 200. A summary of indirect expenses allocated in accordance with the cost allocation is on page 73. KIPDA is in conformity with 2 CFR Part 200.



**Kentuckiana Regional Planning and Development Agency**  
**Notes to Financial Statements (Continued)**  
**Year Ended June 30, 2023**

**Note K - Concentrations**

A majority of all programs and projects administered by KIPDA are funded by federal, state, and local governments. A significant reduction in the level of this support, if this were to occur, may have a material effect on KIPDA's future operations.

**Note L - Risk Management and Contingencies**

KIPDA may, from time to time, be involved in various lawsuits and regulatory issues arising in the ordinary course of business that will not, in management's opinion, have a material effect on KIPDA's financial position or results of operations.

**Note M - Future Accounting Pronouncements**

GASB Statement No. 101 - *Compensated Absences*, was issued in June 2022. The objective of this Statement is to better meet the information needs of financial statement users by updating the recognition and measurement guidance for compensated absences. This Statement requires that liabilities for compensated absences be recognized for leave that has not been used and leave that has been used but not yet paid in cash or settled through noncash means. The requirements of this Statement are effective for fiscal years beginning after December 15, 2023.

KIPDA is currently evaluating the impact that will result from adopting Statement 101 noted above and is therefore unable to disclose the impact that adopting this Standard will have on KIPDA's financial position and the results of its operations when the Statements is adopted.

**Note N – Transfers, Interfund Receivables and Payables**

During fiscal year 2023, the general fund transferred \$316,004 (including matching requirements) to the special revenue fund to meet match requirements and eliminate a deficit caused by program expenses exceeding revenues from funding sources and \$1,446 was transferred from the special revenue fund to the general fund from surplus program revenue.

**Note O – Compensated Absences**

All full-time employees are eligible for annual leave benefits. Employees earn leave hours at rates based on length of service. Unused hours may be carried forward and are paid at the end of employment with KIPDA at the employee's ending rate of pay. At the end of each fiscal year employees may carry forward up to six weeks of their regularly scheduled unused hours. KIPDA maintains an accrued liability for these unused hours.

**Required Supplementary Information**

**Kentuckiana Regional Development and Planning Agency**  
**Schedule of KIPDA's Net Pension Liability and Related Ratios Based on Participation**  
**in the County Employees Retirement System of KRS**  
**Years Ended June 30,**

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
Total net pension liability for County Employees Retirement Systems	\$ 3,244,377,000	\$ 4,299,525,000	\$ 4,923,618,237	\$ 5,853,307,463	\$ 6,090,305,000	\$ 7,033,045,000	\$ 7,669,917,000	\$ 6,375,785,000	\$ 7,229,013,764
Employer's proportion (percentage) of net pension liability	0.168190%	0.179600%	0.189240%	0.185951%	0.171468%	0.155075%	0.152969%	0.159616%	0.150177%
Employer's proportion (amount) of net pension liability	\$ 5,456,687	\$ 7,722,068	\$ 9,317,691	\$ 10,884,284	\$ 10,442,924	\$ 10,906,495	\$ 11,732,595	\$ 10,176,773	10,856,316
Employer's covered-employer payroll	\$ 4,340,275	\$ 4,689,015	\$ 4,615,993	\$ 4,343,198	\$ 3,990,549	\$ 4,003,925	\$ 4,131,471	\$ 4,158,375	4,563,068
Employer's proportionate share (amount) of the net pension liability as a percentage of employer's covered-employer payroll	125.72%	164.68%	201.86%	250.61%	261.69%	272.40%	283.98%	244.73%	237.92%
Total pension plan's fiduciary net position	\$ 6,528,147,000	\$ 6,440,800,000	\$ 6,141,394,000	\$ 6,687,237,000	\$ 7,018,963,000	\$ 7,159,921,000	\$ 7,027,327,000	\$ 8,565,652,000	\$ 7,963,586
Total pension's plan pension liability	\$ 9,772,523,999	\$ 10,740,325,000	\$ 11,065,013,000	\$ 12,540,545,000	\$ 13,109,268,000	\$ 14,192,966,000	\$ 14,697,244,000	\$ 14,941,437,000	\$ 15,192,599
Total pension plan's fiduciary net position as a percentage of total pension li	66.80%	59.97%	55.50%	53.32%	53.54%	50.45%	47.81%	57.33%	52.42%

Note: This schedule is intended to display information for ten years. Additional years will be displayed as they become available.

**Kentuckiana Regional Planning and Development Agency**  
**Schedule of KIPDA's Contributions Based on Participation in the County Employees**  
**Retirement System of KRS**  
**Years Ended June 30,**

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
Actuarially determined contribution	\$ 553,385	\$ 569,246	\$ 643,931	\$ 628,895	\$ 647,267	\$ 772,758	\$ 797,374	\$ 880,328	\$ 1,067,758
Contributions in relation to the actuarially determined contribution	<u>553,385</u>	<u>569,246</u>	<u>643,931</u>	<u>628,895</u>	<u>647,267</u>	<u>772,758</u>	<u>797,374</u>	<u>880,328</u>	<u>1,067,758</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered-employee payroll	\$ 4,340,275	\$ 4,689,015	\$ 4,615,993	\$ 4,343,198	\$ 3,990,549	\$ 4,003,925	\$ 4,131,471	\$ 4,158,375	\$ 4,563,068
Contributions as a percentage covered-employee payroll	12.75%	12.14%	13.95%	14.48%	16.22%	19.30%	19.30%	21.17%	23.40%

Note: This schedule is intended to display information for ten years. Additional years will be displayed as they become available.

**NOTES TO SCHEDULES RELATED TO THE COUNTY EMPLOYEES RETIREMENT SYSTEM OF KRS INFORMATION**

The following actuarial methods and assumptions were used to determine the actuarially determined contributions effective for plan year ended June 30, 2022:

Valuation Date	June 30, 2020
Experience Study	July 1, 2013 - June 30, 2018
Actuarial Cost Method:	Entry Age Normal
Actuarial Valuation Method:	20% of the difference between the market value of assets and the expected actuarial value of assets is recognized
Amortization Method:	Level Percent of Pay
Remaining Amortization Period:	30 Years, Closed
Payroll Growth Rate	2.00%
Investment Rate of Return	6.25%
Inflation	2.30%
Salary Increase	3.30% to 10.30%, varies by service
Phase-in Provision	Board certified rate is phased into the actuarially determined rate in accordance with HB 362 enacted in 2018.

The retiree mortality is a System-specific mortality table based on mortality experience from 2013-2018, projected with the ultimate rates from MP-2014 mortality improvement scale used a base year of 2019.

**Kentuckiana Regional Planning and Development Agency**  
**Schedule of KIPDA's Proportionate Share of the Collective Net OPEB Liability**  
**Based on Participation in the Insurance Fund of CERS**  
**Years Ended June 30,**

	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
Total net OPEB liability for County Employees Retirement Systems	\$ 2,010,342,058	\$ 1,775,480,122	\$ 1,681,955,000	\$ 2,414,696,000	\$ 1,914,450,000	\$ 1,973,513,586
Employer's proportion (percentage) of net OPEB liability	0.185951%	0.171463%	0.155035%	0.152947%	0.159578%	0.150160%
Employer's proportion (amount) of net OPEB liability	\$ 3,738,251	\$ 3,044,291	\$ 2,607,619	\$ 3,693,205	\$ 3,055,041	\$ 2,963,428
Employer's covered-employer payroll	\$ 4,343,198	\$ 3,990,549	\$ 4,003,925	\$ 4,131,471	\$ 4,158,375	\$ 4,563,068
Employer's proportionate share (amount) of the net OPEB liability as a percentage of employer's covered-employer payroll	86.07%	76.29%	65.13%	89.39%	73.47%	64.94%
Total pension plan's fiduciary net position	\$ 2,212,536,000	\$ 2,414,126	\$ 2,569,511,000	\$ 2,581,613,000	\$ 3,246,801	\$ 3,079,984
Total pension's plan OPEB liability	\$ 4,222,878,000	\$ 4,189,606	\$ 4,251,466,000	\$ 4,996,309,000	\$ 5,161,251	\$ 5,053,498
Total pension plan's fiduciary net position as a percentage of total OPEB liability	52.40%	57.62%	60.44%	51.67%	62.91%	60.95%

Note: This schedule is intended to display information for ten years.  
Additional years will be displayed as they become available.

**Kentuckiana Regional Planning and Development Agency**  
**Schedule of KIPDA's Contributions**  
**Based on Participation in the Insurance Fund of CERS**  
**Years Ended June 30,**

	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
Actuarially determined contribution	\$ 204,130	\$ 209,903	\$ 190,587	\$ 196,658	\$ 240,354	\$ 154,688
Contributions in relation to the actuarially determined contribution	<u>204,130</u>	<u>209,903</u>	<u>190,587</u>	<u>196,658</u>	<u>240,354</u>	<u>154,688</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered-employee payroll	\$ 4,343,198	\$ 3,990,549	\$ 4,003,925	\$ 4,131,471	\$ 4,158,375	\$ 4,563,068
Contributions as a percentage covered-employee payroll	4.70%	5.26%	4.76%	4.76%	5.78%	3.39%

Note: This schedule is intended to display information for ten years. Additional years will be displayed as they become available.

**NOTES TO SCHEDULES RELATED TO THE COUNTY EMPLOYEES RETIREMENT SYSTEM  
INSURANCE FUND OF IRS**

The following actuarial methods and assumptions were used to determine the actuarially determined contributions:

Valuation Date	June 30, 2020
Experience Study	July 1, 2013 - June 30, 2018
Actuarial Cost Method	Entry Age Normal
Amortization Method	Level percent of Pay
Remaining Amortization Period	30 Years, Closed
Payroll Growth Rate	2.00%
Asset Valuation Method	20% of the difference between the market value of assets and the expected actuarial value of assets is recognized
Inflation	2.30%
Salary Increases	3.30% to 10.30%, varies by service
Investment Rate of Return	6.25%
Healthcare Trend Rates	
Pre-65	Initial trend starting at 6.40% at January 1, 2022 and gradually decreasing to an ultimate trend rate of 4.05% over a period of 14 years.
Post-65	Initial trend starting at 6.30% at January 1, 2023 and gradually decreasing to an ultimate trend rate of 4.05% over a period of 13 years.
Phase-in Provision	Board certified rate is phased into the actuarially determined rate in accordance with HB 362 enacted in 2018.

System-specific mortality table based on mortality experience from 2013-2018, projected with the ultimate rates from MP-2014 mortality improvement scale using a base year of 2019.



Kentuckiana Regional Planning and Development Agency  
 Schedule of Expenditures of Federal Awards  
 Year Ended June 30, 2023

TBD

Grant	Federal Catalog Number	Pass-Through Entity	-2484.32 Pass-Through Grant Number	Grant Period	Pass-through to Sub-Recipients	Traditional Federal Expenditures	Federal COVID Expenditures	Federal CARES Expenditures	Federal ARPA Expenditures	Total Federal Expenditures
U. S. Department of Health and Human Services										
<i>Special Programs for the Aging Title III, Part B Grants for Supportive Services and Senior Centers</i>										
2022 Title III-B Support Services	93.044	Kentucky Cabinet for Health and Famil	PON3 725 2200000036	07/01/22-06/30/24	\$ -	\$ 709,776	\$ -	\$ -	\$ 10,740	
2022 Title III- B Administration	93.044	Kentucky Cabinet for Health and Famil	PON3 725 2200000036	07/01/22-06/30/24	-	129,162	-	-	997	
2022 ADRC - CDC	93.044	Kentucky Cabinet for Health and Famil	PON2 725 2000004400	07/01/22-06/30/24	-	39,268	-	-		\$ 889,943
<i>Special Programs for the Aging Title III, Part C Nutrition Services</i>										
2022 Title III-C-1 Congregate Meals	93.045	Kentucky Cabinet for Health and Famil	PON3 725 2200000036	07/01/22-06/30/24	-	982,016	-	-	-	
2022 Title III-C 1 Administration	93.045	Kentucky Cabinet for Health and Famil	PON3 725 2200000036	07/01/22-06/30/24	-	157,563	-	-	-	
2022 Title III-C-2 Home Delivered Meals	93.045	Kentucky Cabinet for Health and Famil	PON3 725 2200000036	07/01/22-06/30/24	-	1,371,514	-	-	130,924	
2022 Title III-C 2 Administration	93.045	Kentucky Cabinet for Health and Famil	PON3 725 2200000036	07/01/22-06/30/24	-	85,162	-	-	-	2,727,179
<i>Nutrition Services Incentive Program</i>										
2022 NSIP	93.053	Kentucky Cabinet for Health and Famil	PON2 725 2100003024	10/01/21-09/30/22	-	86,358	-	-	-	
2023 NSIP	93.053	Kentucky Cabinet for Health and Famil	PON3 725 2200000038	10/01/22-09/30/23	-	177,564	-	-	-	263,922
CLUSTER TOTAL					-	3,738,383	-	-	142,661	3,881,044
<i>Special Programs for the Aging Title VII, Chapter 3 Programs for Prevention of Elder Abuse, Neglect, and Exploitation</i>										
2022 Title VII Elder Abuse Prevention	93.041	Kentucky Cabinet for Health and Famil	PON3 725 2200000019	07/01/22-06/30/24	-	12,236	-	-	-	12,236
<i>Special Programs for the Aging Title VII, Chapter 2 Long Term Care Ombudsman Services for Older Individuals</i>										
2022 Title VII Ombudsman	93.042	Kentucky Cabinet for Health and Famil	PON3 725 2200000019	07/01/22-06/30/24	-	6,705	-	-	60,458	67,163
<i>Special Programs for the Aging Title III, Part D Disease Prevention and Health Promotion Services</i>										
2023 Title III-D Disease Prevention and Health Promotion Ser	93.043	Kentucky Cabinet for Health and Famil	PON3 725 2200000036	07/01/22-06/30/24	-	14,201	-	-	-	14,201
<i>Medical Assistance Program</i>										
2023 Medicaid ADRC	93.778	Kentucky Cabinet for Health and Famil	PON3 725 2200000065	07/01/22-06/30/24	-	82,125	-	-	-	82,125
<i>Special Programs for the Aging, Title IV and Title II Discretionary Projects</i>										
2022 ADRC - No Wrong Door	93.048	Kentucky Cabinet for Health and Famil	PON2 725 2000004400	07/01/21-09/30/22	-	29,139	-	-	-	29,139
<i>National Family Caregiver Support, Title III, Part E</i>										
2022 Title III-E National Caregiver Support	93.052	Kentucky Cabinet for Health and Famil	PON3 725 2200000036	07/01/22-06/30/24	-	445,632	-	-	2,955	
2022 Title III-E National Caregiver Administration	93.052	Kentucky Cabinet for Health and Famil	PON3 725 2200000036	07/01/22-06/30/24	-	63,407	-	-	-	511,994

Kentuckiana Regional Planning and Development Agency  
Schedule of Expenditures of Federal Awards  
Year Ended June 30, 2023

TBD

Grant	Federal Catalog Number	Pass-Through Entity	-2484.32 Pass-Through Grant Number	Grant Period	Pass-through to Sub-Recipients	Traditional Federal Expenditures	Federal COVID Expenditures	Federal CARES Expenditures	Federal ARPA Expenditures	Total Federal Expenditures				
<i>Centers for Medicare and Medicaid Services (CMS) Research, Demonstrations and Evaluations</i>														
2022 SHIP	93.324	Kentucky Cabinet for Health and Famil	PON3 725 2200000040	07/01/22-06/30/24	-	84,271	-	-	-	84,271				
<i>Affordable Care Act - Medicare Improvements for Patients and Providers</i>														
2022 MIPPA AAA	93.071	Kentucky Cabinet for Health and Famil	PON2 725 2100003015	09/01/21-08/31/22	-	3,472	-	-	-					
2022 MIPPA SHIP	93.071	Kentucky Cabinet for Health and Famil	PON2 725 2100003015	09/01/21-08/31/22	-	3,653	-	-	-					
2022 MIPPA ADRC	93.071	Kentucky Cabinet for Health and Famil	PON2 725 2100003015	09/01/21-08/31/22	-	146	-	-	-					
2023 MIPPA AAA	93.071	Kentucky Cabinet for Health and Famil	PON3 725 2200000037	09/1/22-08/31/23	-	18,309	-	-	-					
2023 MIPPA SHIP	93.071	Kentucky Cabinet for Health and Famil	PON3 725 2200000037	09/1/22-08/31/23	-	19,952	-	-	-					
2023 MIPPA ADRC	93.071	Kentucky Cabinet for Health and Famil	PON3 725 2200000037	09/1/22-08/31/23	-	3,845	-	-	-					
										49,377				
<i>PPHF Geriatric Education Centers</i>														
Geriatrics Workforce Enhancement Program (GWEP)	93.969	University of Louisville Foundation	5 U1QHP28732-07-00	07/01/22-06/30/23	-	3,000	-	-	-	3,000				
<i>Medical Assistance Program</i>														
2022 KHBE	93.778	Kentucky Cabinet for Health and Famil	PON2 721 2200004811	07/01/22-06/30/24	-	805,991	-	-	-	805,991				
<i>Children's Health Insurance Program</i>														
2022 KCHIP	93.767	Kentucky Cabinet for Health and Famil	PON2 721 2200004811	07/01/22-06/30/24	-	73,479	-	-	-	73,479				
<i>State Administrative Matching Grants for the Supplemental Nutrition Assistance Program</i>														
2022 SNAP	10.561	Kentucky Cabinet for Health and Famil	PON2 721 2200004811	07/01/22-06/30/24		47,551				47,551				
U.S. Department of Treasury														
<i>Coronavirus State and Local Fiscal Recovery Funds (SDLFRF), SLFRF</i>														
HC Svcs- Expanding Senior Meal Program	21.027	Kentucky Cabinet for Health and Famil	PON3 725 2200000036	07/01/22-06/30/23		604,103				604,103				
State Funds Meals	21.027	Kentucky Cabinet for Health and Famil	PON3 725 2200000036	07/01/22-06/30/24	350,000	350,000				350,000				
Total U. S. Department of Health and Human Services					\$	350,000	\$	6,409,600	-	-	\$	206,074	\$	6,615,674

Kentuckiana Regional Planning and Development Agency  
Schedule of Expenditures of Federal Awards  
Year Ended June 30, 2023

Grant	Federal Catalog Number	Pass-Through Entity	Pass-Through Grant Number	Grant Period	Pass-through to Sub-Recipients	Federal Expenditures	Total Federal Expenditures
U. S. Department of Housing and Urban Development:							
<i>Community Development Block Grants/State's program and Non-Entitlement Grants in Hawaii</i>							
2022 Joint Funding Administration	14.228	Governor's Department for Local Government	PON2 112 2200004724	07/01/22-06/30/23	\$ -	\$ 23,573	\$ 23,573
Total U. S. Department of Housing and Urban Development							<u>23,573</u>
U. S. Department of Commerce							
<i>Economic Development Support for Planning Organizations</i>							
Economic Adjustment Assistance	11.302	Governor's Department for Local Government	PON2 112 2200004724	07/01/22-06/30/23	-	66,668	66,668
EDA CARES Act	11.307	Governor's Department for Local Government	PON2 2100000400	08/24/20-12/31/22	-	<u>110,486</u>	<u>110,486</u>
Total U. S. Department of Commerce							<u>177,154</u>
U. S. Department of Transportation							
<i>Highway Planning and Construction</i>							
2021 Indiana CMAQ Funds	20.205	Indiana Department of Transportation	PO 0020065112	07/01/22-06/30/26	142,583	142,583	
2021 Indiana Planning Funds	20.205	Indiana Department of Transportation	PO 0020065112	07/01/22-06/30/26	-	772,936	
2021 Indiana STBG Funds	20.205	Indiana Department of Transportation	PO 0020065112	07/01/22-06/30/26	-	57,462	
2022 Kentucky Planning Funds	20.205	Kentucky Transportation Cabinet	2200001394	07/01/22-06/30/23	-	1,146,834	
2021 Kentucky STP Funds	20.205	Kentucky Transportation Cabinet	2100001579	07/01/21-06/30/23	-	530,316	
2022 Kentucky STP Funds	20.205	Kentucky Transportation Cabinet	SC 625-2300000408	07/01/22-06/30/23	<u>-</u>	<u>4,000</u>	
Total U. S. Department of Transportation					<u>142,583</u>		<u>2,654,131</u>
Federal Transit Administration							
<i>Metropolitan Transportation Planning and State and Non-Metropolitan Planning and Research</i>							
2022 FTA Kentucky Planning Funds	20.505	Kentucky Transportation Cabinet	PO 30120442	07/01/21-06/30/23	-	155,884	
2023 FTA Kentucky Planning Funds	20.505	Kentucky Transportation Cabinet	PO 33021442	07/01/22-06/30/24	-	123,901	
2021 FTA Indiana Planning Funds	20.505	Indiana Department of Transportation	PO 0020065112	07/01/22-06/30/26	<u>-</u>	<u>67,187</u>	
Total Federal Transit Administration							<u>346,972</u>
Totals					<u>\$ 142,583</u>		<u>\$ 9,817,504</u>

Notes to Schedule of Expenditures of Federal Awards

**Kentuckiana Regional Planning and Development Agency**

June 30, 2023

**Note A--Basis of Presentation**

The accompanying Schedule of Expenditures of Federal Awards (the "Schedule") includes the federal award activity of Kentuckiana Regional Planning and Development Agency ("KIPDA") under programs of the federal government for the year ended June 30, 2023. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulation Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of KIPDA, it is not intended to and does not present the financial position, changes in net assets, or cash flows of KIPDA.

**Note B--Summary of Significant Accounting Policies**

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance and/or OMB Circular A-87, *Cost Principles for State, Local and Indian Tribal Governments*, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

**Note C--Indirect Cost Rate**

Pursuant to a cost allocation plan prepared in accordance with Uniform Guidance, the indirect expenses are allocated based on salary and fringe benefits before GASB 68 pension adjustment of (\$458,002) and GASB 75 retiree insurance expense adjustment of \$144,362. KIPDA has not elected to use the 10% de minimis indirect costs rate as allowed under the Uniform Guidance.

Kentuckiana Regional Planning and Development Agency

SCHEDULE OF PROGRAM ACTIVITIES

Federal Grantors: U. S. Department of Health and Human Services  
Pass-through Grantor: Kentucky Cabinet for Health and Family Services

Program Title: Nutrition Services Incentive Program  
Federal CFDA Number: 93.053  
Pass-through Grantor Number: PON2 725 2100003024 2  
Period of Grant: October 1, 2021 - September 30, 2022

	<u>Budget</u>	<u>Actual</u>
Revenue Received:		
Federal	\$ 86,358.12	\$ 86,358.12
Expenses:		
Home Delivered	\$ 86,358.12	\$ 86,358.12
Totals	\$ 86,358.12	\$ 86,358.12

The budget and actual reflected are for the year ended June 30, 2023

See independent auditors' report on supplementary information

Kentuckiana Regional Planning and Development Agency

SCHEDULE OF PROGRAM ACTIVITIES

Federal Grantors: U. S. Department of Health and Human Services  
Pass-through Grantor: Kentucky Cabinet for Health and Family Services

Program Title: Nutrition Services Incentive Program  
Federal CFDA Number: 93.053  
Pass-through Grantor Number: PON3 725 2200000038  
Period of Grant: October 1, 2021 - September 30, 2022

	<u>Budget</u>	<u>Actual</u>
Revenue Received:		
Federal	<u>\$ 196,044.30</u>	<u>\$ 151,668.31</u>
Expenses:		
Home Delivered	<u>\$ 196,044.30</u>	<u>\$ 177,563.56</u>
Totals	<u>\$ 196,044.30</u>	<u>\$ 177,563.56</u>
Excess of expenses over revenue received classified as a receivable from grantor agency in the financial statements at June 30, 2023		<u>\$ 25,895.25</u> (1)

(1) Receivable is all Federal funds

Actual reflected is for the year ended June 30, 2023

See independent auditors' report on supplementary information

SCHEDULE OF PROGRAM ACTIVITIES

Federal Grantor: U. S. Department of Health and Human Services  
 Pass-through Grantor: Kentucky Cabinet for Health and Family Services

Program Title: Title III B Administration  
 Federal CFDA Numbers: 93.044  
 Pass-through Grantor Number: PON3 725 2200000036  
 Period of Grant: July 1, 2022 - June 30, 2023

	<u>Budget</u>		<u>Actual</u>
Revenue Received:			
Federal	\$ 132,584.00	\$	120,498.50
ARPA Federal	23,189.00		414.72
State	36,000.00		36,000.00
Total Revenue	\$ 191,773.00	\$	156,913.22
Expenses:			
Personnel	\$ 114,628.45	\$	113,963.79
Travel	1,475.64		1,261.34
Supplies	309.09		134.83
Equipment	103.73		103.73
Other Operating	38,828.44		15,322.86
Contracts	773.64		773.64
Indirect	34,963.01		34,598.03
Total Expenses	\$ 191,082.00	\$	166,158.22
Excess of expenses over revenue received classified as a receivable from grantor agency in the financial statements at June 30, 2023			\$ 9,245.00
			(1)

(1) Receivable is all Federal funds, including \$582.22 in ARPA Federal

See independent auditors' report on supplementary information

Kentuckiana Regional Planning and Development Agency

SCHEDULE OF PROGRAM ACTIVITIES

Federal Grantor:	U. S. Department of Health and Human Services
Pass-through Grantor:	Kentucky Cabinet for Health and Family Services
Program Title:	Title III B Support Services
Federal CFDA Number:	93.044
Pass-through Grantor Number:	PON3 725 2200000036
Period of Grant:	July 1, 2022 - June 30, 2023

	<u>Budget</u>	<u>Actual</u>
Revenue Received:		
Federal	\$ 1,198,596.00	\$ 616,793.60
ARPA Federal	992,717.40	10,739.62
State	134,965.00	191,354.97
Program Income (1)	-	-
Local Match (2)	127,000.00	139,355.36
Total Revenue	<u>\$ 2,453,278.40</u>	<u>\$ 958,243.55</u>

Expenses:		
Personnel	\$ 68,762.19	\$ 38,700.67
Travel	450.99	153.13
Supplies	64.01	33.35
Equipment	88.00	64.90
Other Operating	24,773.81	13,006.56
Contracts	2,336,596.40	980,919.79
Indirect	22,543.00	11,793.12
Total Expenses	<u>\$ 2,453,278.40</u>	<u>\$ 1,044,671.52</u>

Excess of expenses over revenue received classified as a receivable from grantor agency in the financial statements at June 30, 2023

	<u>\$ 86,427.97</u>
	(3)

- (1) Program income was provided by the subrecipients
- (2) Local match was provided by the subrecipients and volunteers
- (3) Receivable is all Federal funds

Note: During this fiscal year the Cabinet provided an additional \$56,389.97 in state funding for this program to reimburse a portion of federal expenses. This is not reflected in the budget above.

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SCHEDULE OF PROGRAM ACTIVITIES

Federal Grantor: Pass-through Grantor:  Program Title: Federal CFDA Number: Pass-through Grantor Number: Period of Grant:	U. S. Department of Health and Human Services Kentucky Cabinet for Health and Family Services  Title III B Ombudsman 93.044 PON3 725 2200000036 July 1, 2022 - June 30, 2023
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	<u>Budget</u>	<u>Actual</u>
Revenue Received:		
Federal	\$ 34,986.00	\$ 6,318.18
State	3,887.00	30,151.78
Local Match (1)	-	7,419.53
Total Revenue	\$ 38,873.00	\$ 43,889.49
Expenses:		
Contract	\$ 38,873.00	\$ 44,126.31

Excess of expenses over revenue received classified as a receivable from grantor agency in the financial statements at June 30, 2023	\$ 236.82 <u>(2)</u>
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- (1) Local match was provided by the subrecipient and volunteers
- (2) Receivable is all Federal funds

Note: During this fiscal year the Cabinet provided an additional \$26,264.78 in state funding for this program to reimburse a portion of federal expenses. This is not reflected in the budget above.

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SCHEDULE OF PROGRAM ACTIVITIES

Federal Grantor:	U. S. Department of Health and Human Services
Pass-through Grantor:	Kentucky Cabinet for Health and Family Services
Program Title:	Title III C 1 Administration
Federal CFDA Numbers:	93.045
Pass-through Grantor Number:	PON3 725 2200000036
Period of Grant:	July 1, 2022 - June 30, 2023

	<u>Budget</u>	<u>Actual</u>
Revenue Received:		
Federal	\$ 182,033.00	\$ 143,324.61
ARPA Federal	20,448.00	-
State	38,512.00	38,512.00
Total Revenue	\$ 240,993.00	\$ 181,836.61
Expenses:		
Personnel	\$ 152,920.79	\$ 137,923.84
Travel	2,473.79	1,764.65
Supplies	699.39	179.45
Equipment	133.86	125.76
Other Operating	37,710.49	13,469.63
Contracts	750.20	582.86
Indirect	46,304.48	42,029.04
Total Expenses	\$ 240,993.00	\$ 196,075.23
Excess of expenses over revenue received classified as a receivable from grantor agency in the financial statements at June 30, 2023		\$ 14,238.62
		(1)

(1) Receivable is all Federal funds

Note: No Expanded Senior Meals Program revenues or expenses are included above.

See independent auditors' report on supplementary information

Kentuckiana Regional Planning and Development Agency

SCHEDULE OF PROGRAM ACTIVITIES

Federal Grantor:	U. S. Department of Health and Human Services
Pass-through Grantor:	Kentucky Cabinet for Health and Family Services
Program Title:	Title III C 1 Congregate Meals
Federal CFDA Number:	93.045
Pass-through Grantor Number:	PON3 725 2200000036
Period of Grant:	July 1, 2022 - June 30, 2023

	<u>Budget</u>	<u>Actual</u>
Revenue Received:		
Federal	\$ 1,150,146.00	\$ 885,976.23
ARPA Federal	649,622.00	-
State	37,190.00	46,154.90
Program Income (1)	20,000.00	23,465.45
Local Match (2)	195,000.00	160,970.65
Total Revenue	<u>\$ 2,051,958.00</u>	<u>\$ 1,116,567.23</u>
Expenses:		
Personnel	\$ 69,346.85	\$ 69,346.85
Travel	114.00	83.48
Supplies	9.89	9.89
Equipment	195.11	195.11
Other Operating	47,266.93	13,138.16
Contracts	1,913,873.63	1,108,702.11
Indirect	21,151.59	21,131.82
Total Expenses	<u>\$ 2,051,958.00</u>	<u>\$ 1,212,607.42</u>
Excess of expenses over revenue received classified as a receivable from grantor agency in the financial statements at June 30, 2023		<u>\$ 96,040.19</u> (3)

- (1) Program income was provided by the subrecipients
- (2) Local match was provided by the subrecipients and volunteers
- (3) Receivable is all Federal funds

Note: During this fiscal year the Cabinet provided an additional \$8,964.90 in state funding for this program to reimburse a portion of federal expenses. This is not reflected in the budget above.

Note: No Expanded Senior Meals Program revenues or expenses are included above.

See independent auditors' report on supplementary information

Kentuckiana Regional Planning and Development Agency

SCHEDULE OF PROGRAM ACTIVITIES

Federal Grantor:	U. S. Department of Health and Human Services
Pass-through Grantor:	Kentucky Cabinet for Health and Family Services
Program Title:	Title III C 2 Administration
Federal CFDA Numbers:	93.045
Pass-through Grantor Number:	PON3 725 2200000036
Period of Grant:	July 1, 2022 - June 30, 2023

	<u>Budget</u>	<u>Actual</u>
Revenue Received:		
Federal	\$ 94,965.00	\$ 76,924.48
ARPA Federal	32,200.00	-
State	20,467.00	20,467.00
Total Revenue	<u>\$ 147,632.00</u>	<u>\$ 97,391.48</u>
Expenses:		
Personnel	\$ 83,550.26	\$ 74,686.96
Travel	917.40	893.64
Supplies	342.25	194.48
Equipment	73.54	79.70
Other Operating	4,787.83	7,186.56
Contracts	462.01	265.33
Indirect	25,298.71	22,322.34
Total Expenses	<u>\$ 115,432.00</u>	<u>\$ 105,629.01</u>
Excess of expenses over revenue received classified as a receivable from grantor agency in the financial statements at June 30, 2023		<u>\$ 8,237.53</u>
		(1)

(1) Receivable is all Federal funds

Note: \$15,00.00 of Expanded Senior Meals Program Administration funds were used to supplement Title III C 2 Administration and are not included in revenues or expenses above.

See independent auditors' report on supplementary information

Kentuckiana Regional Planning and Development Agency

SCHEDULE OF PROGRAM ACTIVITIES

Federal Grantor:	U. S. Department of Health and Human Services
Pass-through Grantor:	Kentucky Cabinet for Health and Family Services
Program Title:	Title III C 2 Home Delivered Meals
Federal CFDA Number:	93.045
Pass-through Grantor Number:	PON3 725 2200000036
Period of Grant:	July 1, 2022 - June 30, 2023

	<u>Budget</u>	<u>Actual</u>
Revenue Received:		
Federal	\$ 1,371,514.00	\$ 1,371,514.00
ARPA Federal	1,023,026.00	-
State	34,702.00	142,722.53
Program Income (1)	8,000.00	29,477.74
Local Match (2)	217,000.00	280,909.81
Total Revenue	<u>\$ 2,654,242.00</u>	<u>\$ 1,824,624.08</u>
Expenses:		
Personnel	\$ 48,110.08	\$ 64,606.51
Travel	126.27	87.62
Supplies	-	8.41
Equipment	215.34	201.63
Other Operating	52,100.53	10,599.22
Contracts	2,530,781.78	1,957,053.61
Indirect	22,908.00	19,243.56
Total Expenses	<u>\$ 2,654,242.00</u>	<u>\$ 2,051,800.56</u>
Excess of expenses over revenue received classified as a receivable from grantor agency in the financial statements at June 30, 2023		<u>\$ 130,923.58</u> (3)

- (1) Program income was provided by the subrecipients
- (2) Local match was provided by the subrecipients and volunteers
- (3) Receivable is all ARPA Federal and is reduced by \$96,252.90 paid through State Funded Meals

Note: During this fiscal year the Cabinet provided an additional \$108,020.53 in state funding for this program to reimburse a portion of federal expenses. This is not reflected in the budget above.

Note: \$350,000 of State Funded Meals funds were used to supplement Title III C 2 and are not included in revenues or expenses above.

Note: \$441,237.75 of Expanded Senior Meals Program funds were used to supplement Title III C 2 and are not included in revenues or expenses above.

See independent auditors' report on supplementary information

Kentuckiana Regional Planning and Development Agency

SCHEDULE OF PROGRAM ACTIVITIES

Federal Grantor:	U. S. Department of Treasury
Pass-through Grantor:	Kentucky Cabinet for Health and Family Services
Program Title:	Expanded Senior Meals Program Administration
Federal CFDA Number:	21.027
Pass-through Grantor Number:	PON3 725 2200000036
Period of Grant:	July 1, 2022 - June 30, 2023

	<u>Budget</u>	<u>Actual</u>
Revenue Received:		
State	\$ 15,000.00	\$ 15,000.00
Expenses:		
Title III C 1 Administration		
Title III C 2 Administration	\$ 15,000.00	\$ 15,000.00
ESMP Administration		
Total Expenses	<u>\$ 15,000.00</u>	<u>\$ 15,000.00</u>
Excess of expenses over revenue received classified as a receivable from grantor agency in the financial statements at June 30, 2023		<u>\$ -</u>

Note: \$15,000.00 of Expanded Senior Meals Program Administration funds were used to supplement Title III C 2 Administration and are included in revenues or expenses above.

See independent auditors' report on supplementary information

Kentuckiana Regional Planning and Development Agency

SCHEDULE OF PROGRAM ACTIVITIES

Federal Grantor: U. S. Department of Treasury  
 Pass-through Grantor: Kentucky Cabinet for Health and Family Services

Program Title: Expanded Senior Meals Program Administration  
 Federal CFDA Number: 21.027  
 Pass-through Grantor Number: PON3 725 2200000036  
 Period of Grant: July 1, 2022 - June 30, 2023

	<u>Budget</u>	<u>Actual</u>
Revenue Received:		
Federal	\$ 589,103.04	\$ 570,865.40
Program Income (1)	-	3,485.74
Local Match (2)	-	89,309.35
Total Revenue	<u>\$ 589,103.04</u>	<u>\$ 663,660.49</u>
Expenses:		
Personnel	\$ 10,580.31	\$ 13,483.00
Travel	381.46	6.38
Supplies	21.19	2.73
Equipment	591.97	18.08
Other Operating	1,018.57	4,195.29
Contracts	573,388.33	659,640.28
Indirect	3,121.21	4,552.37
Total Expenses	<u>\$ 589,103.04</u>	<u>\$ 681,898.13</u>
Excess of expenses over revenue received classified as a receivable from grantor agency in the financial statements at June 30, 2023		<u>\$ 18,237.64</u>

- (1) Program income was provided by the subrecipients
- (2) Local match was provided by the subrecipients and volunteers

Note: \$441,237.75 of Expanded Senior Meals Program funds were used to supplement Title III C 2 and are included in revenues or expenses above.

See independent auditors' report on supplementary information

Kentuckiana Regional Planning and Development Agency

SCHEDULE OF PROGRAM ACTIVITIES

Federal Grantor:	U. S. Department of Treasury
Pass-through Grantor:	Kentucky Cabinet for Health and Family Services
Program Title:	State Funded Meals
Federal CFDA Number:	21.027
Pass-through Grantor Number:	PON3 725 2200000036
Period of Grant:	July 1, 2022 - June 30, 2023

	<u>Budget</u>	<u>Actual</u>
Revenue Received:		
State	\$ 350,000.00	\$ 253,747.10
Expenses:		
Title III C 2 Administration		
Title III C 2 Services	\$ 350,000.00	\$ 350,000.00
Total Expenses	<u>\$ 350,000.00</u>	<u>\$ 350,000.00</u>
Excess of expenses over revenue received classified as a receivable from grantor agency in the financial statements at June 30, 2023		\$ 96,252.90
		<u>(1)</u>

(1) Receivable is all State funds

Note: \$350,000 of State Funded Meals funds were used to supplement Title III C 2 and are included in revenues or expenses above.

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Kentuckiana Regional Planning and Development Agency

SCHEDULE OF PROGRAM ACTIVITIES

Federal Grantor:	U. S. Department of Health and Human Services
Pass-through Grantor:	Kentucky Cabinet for Health and Family Services
Program Title:	Title III D Disease Prevention and Health Promotion Services
Federal CFDA Number:	93.043
Pass-through Grantor Number:	PON3 725 2200000036
Period of Grant:	July 1, 2022 - June 30, 2023

	<u>Budget</u>	<u>Actual</u>
Revenue Received:		
Federal	\$ 105,562.71	\$ 6,320.67
ARPA Federal	98,363.00	-
State	13,861.00	15,012.67
Total Revenue	<u>\$ 217,786.71</u>	<u>\$ 21,333.34</u>
Expenses:		
Personnel	\$ 4,698.03	\$ 2,068.61
Travel	-	-
Supplies	-	-
Other Operating	78.00	39.83
Contracts	211,587.68	26,474.71
Indirect	1,423.00	630.95
Total Expenses	<u>\$ 217,786.71</u>	<u>\$ 29,214.10</u>
Excess of expenses over revenue received classified as a receivable from grantor agency in the financial statements at June 30, 2023		<u>\$ 7,880.76</u> (1)

(1) Receivable is all Federal funds

Note: During this fiscal year the Cabinet provided an additional \$1,151.67 in state funding for this program to reimburse a portion of federal expenses. This is not reflected in the budget above.

See independent auditors' report on supplementary information

Kentuckiana Regional Planning and Development Agency

SCHEDULE OF PROGRAM ACTIVITIES

Federal Grantor:	U. S. Department of Health and Human Services
Pass-through Grantor:	Kentucky Cabinet for Health and Family Services
Program Title:	Title III E National Caregiver Administration
Federal CFDA Numbers:	93.052
Pass-through Grantor Number:	PON3 725 2200000036
Period of Grant:	July 1, 2022 - June 30, 2023

	<u>Budget</u>	<u>Actual</u>
Revenue Received:		
Federal	\$ 67,052.00	\$ 59,591.22
Local Cash	13,813.33	12,598.38
Total Revenue	<u>\$ 80,865.33</u>	<u>\$ 72,189.60</u>
Expenses:		
Personnel	\$ 53,612.37	\$ 53,056.09
Travel	639.99	521.09
Supplies	274.92	274.92
Equipment	48.04	48.04
Other Operating	9,407.72	5,550.66
Contracts	648.04	387.12
Indirect	16,234.25	16,167.58
Total Expenses	<u>\$ 80,865.33</u>	<u>\$ 76,005.50</u>
Excess of expenses over revenue is classified as a receivable from grantor agency in the financial statements at June 30, 2023		<u>\$ 3,815.90</u>

(1) Receivable is all Federal funds

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Kentuckiana Regional Planning and Development Agency

SCHEDULE OF PROGRAM ACTIVITIES

Federal Grantor:	U. S. Department of Health and Human Services
Pass-through Grantor:	Kentucky Cabinet for Health and Family Services
Program Title:	Title III E National Caregiver Support
Federal CFDA Number:	93.052
Pass-through Grantor Number:	PON3 725 2200000036
Period of Grant:	July 1, 2022 - June 30, 2023

	<u>Budget</u>	<u>Actual</u>
Revenue Received:		
Federal	\$ 695,589.00	\$ 362,135.33
ARPA Federal	317,637.00	2,954.05
State	121,605.00	124,424.47
Local Match (1)	111,000.00	61,455.34
Total Revenue	<u>\$ 1,245,831.00</u>	<u>\$ 550,969.19</u>
Expenses:		
Personnel	\$ 183,085.49	\$ 183,085.49
Travel	1,605.50	1,299.88
Supplies	536.91	448.27
Equipment	300.71	222.35
Other Operating	25,188.37	25,403.73
Contracts	979,270.81	368,213.87
Indirect	55,843.21	55,790.98
Total Expenses	<u>\$ 1,245,831.00</u>	<u>\$ 634,464.57</u>

Excess of expenses over revenue received is classified as a receivable from grantor agency in the financial statements at June 30, 2023

	<u>\$ 83,495.38</u>
	(2)

- (1) Local match was provided by the subrecipients and volunteers
- (2) Receivable is all Federal funds

Note: During this fiscal year the Cabinet provided an additional \$81,942.59 in state funding for this program to reimburse a portion of federal expenses. This is not reflected in the budget above.

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Kentuckiana Regional Planning and Development Agency

SCHEDULE OF PROGRAM ACTIVITIES

Grantor: Kentucky Cabinet for Health and Family Services  
 Program Title: Homecare Administration  
 Grantor Number: PON3 725 2200000031  
 Period of Grant: July 1, 2022 - June 30, 2023

	<u>Budget</u>	<u>Actual</u>
Revenue Received:		
State	\$ 318,018.00	\$ 272,897.07
Expenses:		
Personnel	\$ 197,154.00	\$ 187,433.19
Travel	2,835.00	2,209.13
Supplies	977.00	338.49
Equipment	2,648.25	482.36
Other Operating	53,038.00	46,000.45
Contracts	1,667.75	1,667.75
Indirect	59,698.00	57,115.83
Total Expenses	<u>\$ 318,018.00</u>	<u>\$ 295,247.20</u>
Excess of expenses over revenue received classified as a receivable from grantor agency in the financial statements at June 30, 2023		<u>\$ 22,350.13</u>
		(1)

(1) Receivable is all State funds

See independent auditors' report on supplementary information

Kentuckiana Regional Planning and Development Agency

SCHEDULE OF PROGRAM ACTIVITIES

Grantor: Kentucky Cabinet for Health and Family Services  
 Program Title: Homecare  
 Grantor Number: PON3 725 2200000031  
 Period of Grant: July 1, 2022 - June 30, 2023

	<u>Budget</u>	<u>Actual</u>
Revenue Received:		
State	\$ 2,785,026.00	\$ 1,980,131.31
Program Income (1)	6,000.00	9,316.21
Local Match (2)	199,228.00	135,580.90
Total Revenue	<u>\$ 2,990,254.00</u>	<u>\$ 2,125,028.42</u>
Expenses:		
Personnel	\$ 634,380.13	\$ 634,380.13
Travel	5,239.00	3,869.45
Supplies	250.00	16.37
Equipment	2,770.33	2,770.33
Other Operating	98,624.18	46,061.41
Contracts	2,055,497.00	1,450,230.26
Indirect	193,493.36	193,312.38
Total Expenses	<u>\$ 2,990,254.00</u>	<u>\$ 2,330,640.33</u>
Excess of expenses over revenue received classified as a receivable from grantor agency in the financial statements at June 30, 2023		<u>\$ 205,611.91</u> (3)

- (1) Program income was provided by clients
- (2) Local match was provided by subrecipients
- (3) Receivable is all State funds

Note: Homecare admin surplus supplemented Homecare services

Note: \$118,808.95 of Homecare funds were used to supplement Title III C 1 and are included in revenues and expenses above.

Note: \$276,035.81 of Homecare funds were used to supplement Title III C 2 and are included in revenues and expenses above.

See independent auditors' report on supplementary information

Kentuckiana Regional Planning and Development Agency

SCHEDULE OF PROGRAM ACTIVITIES

Grantor: Kentucky Cabinet for Health and Family Services  
 Program Title: Kentucky Caregivers Support Administration  
 Grantor Number: PON3 725 2200000032  
 Period of Grant: July 1, 2022 - June 30, 2023

	<u>Budget</u>	<u>Actual</u>
Revenue Received:		
State	\$ 24,243.00	\$ 12,627.11
Expenses:		
Personnel	\$ 17,760.53	\$ 17,760.53
Travel	26.70	26.70
Supplies	-	-
Equipment	-	-
Other Operating	963.60	963.60
Contracts	75.00	75.00
Indirect	5,417.17	5,417.17
Total Expenses	<u>\$ 24,243.00</u>	<u>\$ 24,243.00</u>
Excess of expenses over revenue received is classified as a receivable from grantor agency in the financial statements at June 30, 2023		<u>\$ 11,615.89</u> (1)

(1) Receivable is all State funds

See independent auditors' report on supplementary information

Kentuckiana Regional Planning and Development Agency

SCHEDULE OF PROGRAM ACTIVITIES

Grantor: Kentucky Cabinet for Health and Family Services  
 Program Title: Kentucky Caregivers Support Services  
 Grantor Number: PON3 725 2200000032  
 Period of Grant: July 1, 2022 - June 30, 2023

	<u>Budget</u>	<u>Actual</u>
Revenue Received:		
State	\$ 268,192.00	\$ 231,902.83
	<u>268,192.00</u>	<u>231,902.83</u>
Expenses:		
Personnel	\$ 79,049.65	\$ 79,049.65
Travel	900.68	900.68
Supplies	1.81	1.81
Equipment	35.67	35.67
Other Operating	9,798.29	9,798.29
Contracts	154,294.83	154,294.83
Indirect	24,111.07	24,111.07
Total Expenses	<u>\$ 268,192.00</u>	<u>\$ 268,192.00</u>
Excess of expenses over revenue received is classified as a receivable from grantor agency in the financial statements at June 30, 2023		<u>\$ 36,289.17</u>
		(1)

(1) Receivable is all State funds

See independent auditors' report on supplementary information

Kentuckiana Regional Planning and Development Agency

SCHEDULE OF PROGRAM ACTIVITIES

Federal Grantor:	U. S. Department of Health and Human Services
Pass-through Grantor:	Kentucky Cabinet for Health and Family Services
Program Title:	Title VII Elder Abuse Prevention
Federal CFDA Number:	93.041
Pass-through Grantor Number:	PON3 725 2200000019
Period of Grant:	July 1, 2022 - June 30, 2023

	<u>Budget</u>	<u>Actual</u>
Revenue Received:		
Federal	\$ 12,953.23	\$ 12,158.97
State	547.00	547.00
Local Match (1)	3,138.00	3,505.48
Total Revenue	<u>\$ 16,638.23</u>	<u>\$ 16,211.45</u>
Expenses:		
Contracts	<u>\$ 16,638.23</u>	<u>\$ 16,288.47</u>
Excess of expenses over revenue received classified as a receivable from grantor agency in the financial statements at June 30, 2023		<u>\$ 77.02</u> (2)

- (1) Local match was provided by volunteers
- (2) Receivable is all Federal funds

See independent auditors' report on supplementary information



Kentuckiana Regional Planning and Development Agency

SCHEDULE OF PROGRAM ACTIVITIES

Federal Grantor: U. S. Department of Health and Human Services  
 Pass-through Grantor: Kentucky Cabinet for Health and Family Services

Program Title: Title VII Ombudsman  
 Federal CFDA Number: 93.042  
 Pass-through Grantor Number: PON3 725 2200000019  
 Period of Grant: July 1, 2022 - June 30, 2023

	<u>Budget</u>	<u>Actual</u>
Revenue Received:		
Federal	\$ 28,672.00	\$ 6,579.64
ARPA Federal	63,835.06	30,010.10
State	1,152.00	17,691.39
Local Match (1)	3,907.76	7,575.65
Total Revenue	<u>\$ 97,566.82</u>	<u>\$ 61,856.78</u>

Expenses:		
Contracts	<u>\$ 97,566.82</u>	<u>\$ 92,430.47</u>

Excess of expenses over revenue received  
 classified as a receivable from grantor  
 agency in the financial statements  
 at June 30, 2023

\$ 30,573.69  
(2)

- (1) Local match was provided by the subrecipient and volunteers  
 (2) Receivable is all Federal funds, including \$30,447.91 of ARPA Federal funds

Note: During this fiscal year the Cabinet provided an additional \$16,539.39 in state funding for this program to reimburse a portion of federal expenses. This is not reflected in the budget above.

See independent auditors' report on supplementary information

Kentuckiana Regional Planning and Development Agency

SCHEDULE OF PROGRAM ACTIVITIES

Grantor: Kentucky Cabinet for Health and Family Services  
 Program Title: Long Term Care Ombudsman  
 Grantor Number: PON3 725 2200000067  
 Period of Grant: July 1, 2022 - June 30, 2023

	<u>Budget</u>	<u>Actual</u>
Revenue Received:		
State	\$ 164,505.00	\$ 163,550.55
Expenses:		
Operating	\$ 2,921.00	\$ 2,920.13
Contracts	161,584.00	160,630.42
Total Expenses	<u>\$ 164,505.00</u>	<u>\$ 163,550.55</u>
Excess of expenses over revenue received classified as a receivable from grantor agency in the financial statements at June 30, 2023		<u>\$ -</u>

See independent auditors' report on supplementary information

Kentuckiana Regional Planning and Development Agency

SCHEDULE OF PROGRAM ACTIVITIES

Federal Grantor: U. S. Department of Health and Human Services  
 Pass-through Grantor: Kentucky Cabinet for Health and Family Services

Program Title: Medicaid ADRC  
 Federal CFDA Number: ADRC: 93.778, NWD: 93.048, CDC: 93.044  
 Pass-through Grantor Number: PON3 725 2200000065, PON2 725 2000004400  
 Period of Grant: July 1, 2022 - June 30, 2023

	<u>Budget</u>	<u>Actual</u>
Revenue Received:		
Federal	\$ 165,000.00	\$ 74,450.00
State	165,000.00	74,450.00
CDC	39,267.69	39,267.69
No Wrong Door Federal	29,138.55	29,138.55
Total Revenue	<u>\$ 398,406.24</u>	<u>\$ 217,306.24</u>
Amounts Earned:		
Level 1 Screenings	\$ 330,000.00	\$ 164,250.00
CDC Unexpended	39,267.69	39,267.69
No Wrong Door	29,138.55	29,138.55
	<u>\$ 398,406.24</u>	<u>\$ 232,656.24</u>

Excess of amount earned over revenue received  
 classified as a receivable from grantor  
 agency in the financial statements  
 at June 30, 2023

\$ 15,350.00  
(1)

(1) Receivable is \$7,675.00 state funds, \$7,675.00 federal funds.

See independent auditors' report on supplementary information

Kentuckiana Regional Planning and Development Agency

SCHEDULE OF PROGRAM ACTIVITIES

Federal Grantor: U. S. Department of Health and Human Services  
 Pass-through Grantor: Kentucky Cabinet for Health and Family Services

Program Title: SHIP/ Resource Center CMS Administration  
 Federal CFDA Number: 93.324  
 Pass-through Grantor Number: PON3 725 2200000040  
 Period of Grant: July 1, 2022 - June 30, 2023

	<u>Budget</u>	<u>Actual</u>
Revenue Received:		
Federal	\$ 5,324.00	\$ 5,324.00
Expenses:		
Personnel	\$ 3,740.00	\$ 4,075.89
Supplies	50.00	-
Other Operating	402.00	-
Indirect	1,132.00	1,248.11
Total Expenses	<u>\$ 5,324.00</u>	<u>\$ 5,324.00</u>

Excess of revenues received over expenses  
 is classified as due grantor agency  
 at June 30, 2023

\$ -

See independent auditors' report on supplementary information

Kentuckiana Regional Planning and Development Agency

SCHEDULE OF PROGRAM ACTIVITIES

Federal Grantor: U. S. Department of Health and Human Services  
 Pass-through Grantor: Kentucky Cabinet for Health and Family Services

Program Title: SHIP/ Resource Center CMS  
 Federal CFDA Number: 93.324  
 Pass-through Grantor Number: PON3 725 2200000040  
 Period of Grant: July 1, 2022 - June 30, 2023

	<u>Budget</u>	<u>Actual</u>
Revenue Received:		
Federal	\$ 104,676.00	\$ 70,208.35
Expenses:		
Personnel	\$ 68,611.31	\$ 50,731.66
Travel	502.44	444.69
Supplies	322.58	68.63
Equipment	64.73	49.50
Other Operating	13,913.34	11,704.09
Contracts	411.09	495.00
Indirect	20,850.51	15,453.20
Total Expenses	\$ 104,676.00	\$ 78,946.77

Excess of expenses over revenue received  
 is classified as a receivable from grantor  
 agency in the financial statements  
 at June 30, 2023

\$ 8,738.42  
(1)

(1) Receivable is all Federal funds

See independent auditors' report on supplementary information

Kentuckiana Regional Planning and Development Agency

SCHEDULE OF PROGRAM ACTIVITIES

Federal Grantor: U. S. Department of Health and Human Services  
 Pass-through Grantor: Kentucky Cabinet for Health and Family Services

Program Title: MIPPA SHIP  
 Federal CFDA Number: 93.071  
 Pass-through Grantor Number: PON2 725 2100003015 2  
 Period of Grant: September 1, 2021 - August 31, 2022

	<u>Budget</u>	<u>Actual</u>
Revenue Received:		
Federal	\$ 3,653.16	\$ 3,653.16
Expenses:		
Personnel	\$ 1,794.98	\$ 1,794.98
Fringe Benefits	951.42	951.42
Indirect	906.76	906.76
Total Expenses	<u>\$ 3,653.16</u>	<u>\$ 3,653.16</u>

Excess of expenses over revenue received is classified as a receivable from grantor agency in the financial statements at June 30, 2023

\$ -  
(1)

(1) Receivable is all Federal funds.

The budget and actual reflected are for the year ended June 30, 2023

See independent auditors' report on supplementary information

Kentuckiana Regional Planning and Development Agency

SCHEDULE OF PROGRAM ACTIVITIES

Federal Grantor:	U. S. Department of Health and Human Services
Pass-through Grantor:	Kentucky Cabinet for Health and Family Services
Program Title:	MIPPA SHIP
Federal CFDA Number:	93.071
Pass-through Grantor Number:	PON3 725 2200000037
Period of Grant:	September 1, 2022 - August 31, 2023

	<u>Budget</u>	<u>Actual</u>
Revenue Received:		
Federal	\$ 41,082.00	\$ 18,077.94
Expenses:		
Personnel	\$ 15,435.00	\$ 9,742.89
Fringe	8,310.00	4,870.18
Supplies	400.00	-
Other Operating	8,598.00	1,055.27
Contracts	1,674.00	-
Indirect	6,665.00	4,283.95
Total Expenses	<u>\$ 41,082.00</u>	<u>\$ 19,952.29</u>

Excess of expenses over revenue received is classified as a receivable from grantor agency in the financial statements at June 30, 2023

	\$ 1,874.35
	<u>(1)</u>

(1) Receivable is all Federal funds

The actual reflected is for the year ended June 30, 2023

See independent auditors' report on supplementary information

Kentuckiana Regional Planning and Development Agency

SCHEDULE OF PROGRAM ACTIVITIES

Federal Grantor:	U. S. Department of Health and Human Services
Pass-through Grantor:	Kentucky Cabinet for Health and Family Services
Program Title:	MIPPA AAA
Federal CFDA Number:	93.071
Pass-through Grantor Number:	PON2 725 2100003015 2
Period of Grant:	September 1, 2021 - August 31, 2022

	<u>Budget</u>	<u>Actual</u>
Revenue Received:		
Federal	\$ 3,471.84	\$ 3,471.84
Expenses:		
Personnel	\$ 1,705.89	\$ 1,705.89
Fringe Benefits	904.20	904.20
Indirect	861.75	861.75
Total Expenses	<u>\$ 3,471.84</u>	<u>\$ 3,471.84</u>
Excess of expenses over revenue received is classified as a receivable from grantor agency in the financial statements at June 30, 2023		\$ -
		<u>(1)</u>

(1) Receivable is all Federal funds.

The budget and actual reflected are for the year ended June 30, 2023

See independent auditors' report on supplementary information



Kentuckiana Regional Planning and Development Agency

SCHEDULE OF PROGRAM ACTIVITIES

Federal Grantor:	U. S. Department of Health and Human Services
Pass-through Grantor:	Kentucky Cabinet for Health and Family Services
Program Title:	MIPPA AAA
Federal CFDA Number:	93.071
Pass-through Grantor Number:	PON3 725 2200000037
Period of Grant:	September 1, 2022 - August 31, 2023

	<u>Budget</u>	<u>Actual</u>
Revenue Received:		
Federal	\$ 45,620.00	\$ 17,433.20
	<hr/>	<hr/>
Expenses:		
Personnel	\$ 14,941.00	\$ 9,122.33
Fringe	9,663.00	4,652.04
Other Operating	13,270.00	451.12
Indirect	7,746.00	4,083.88
	<hr/>	<hr/>
Total Expenses	\$ 45,620.00	\$ 18,309.37
	<hr/>	<hr/>

Excess of expenses over revenue received  
is classified as a receivable from grantor  
agency in the financial statements  
at June 30, 2023

\$	876.17
	<hr/>
	(1)

(1) Receivable is all Federal funds.

The actual reflected is for the year ended June 30, 2023

See independent auditors' report on supplementary information

Kentuckiana Regional Planning and Development Agency

SCHEDULE OF PROGRAM ACTIVITIES

Federal Grantor:	U. S. Department of Health and Human Services
Pass-through Grantor:	Kentucky Cabinet for Health and Family Services
Program Title:	MIPPA ADRC
Federal CFDA Number:	93.071
Pass-through Grantor Number:	PON2 725 2100003015 2
Period of Grant:	September 1, 2021 - August 31, 2022

	<u>Budget</u>	<u>Actual</u>
Revenue Received:		
Federal	\$ 145.72	\$ 145.72
	<hr/>	<hr/>
Expenses:		
Personnel	\$ 71.60	\$ 71.60
Fringe	37.95	37.95
Indirect	36.17	36.17
	<hr/>	<hr/>
Total Expenses	\$ 145.72	\$ 145.72
	<hr/>	<hr/>
Excess of expenses over revenue received is classified as a receivable from grantor agency in the financial statements at June 30, 2023		\$ -
		<hr/>
		(1)

(1) Receivable is all Federal funds.

The actual reflected is for the year ended June 30, 2023

See independent auditors' report on supplementary information

Kentuckiana Regional Planning and Development Agency

SCHEDULE OF PROGRAM ACTIVITIES

Federal Grantor:	U. S. Department of Health and Human Services
Pass-through Grantor:	Kentucky Cabinet for Health and Family Services
Program Title:	MIPPA ADRC
Federal CFDA Number:	93.071
Pass-through Grantor Number:	PON3 725 2200000037
Period of Grant:	September 1, 2022 - August 31, 2023

	<u>Budget</u>	<u>Actual</u>
Revenue Received:		
Federal	\$ 4,000.00	\$ 2,325.34
Expenses:		
Personnel	\$ 1,966.00	\$ 1,917.70
Fringe	1,062.00	1,019.85
Other Operating	122.00	-
Indirect	850.00	907.72
Total Expenses	<u>\$ 4,000.00</u>	<u>\$ 3,845.27</u>
Excess of expenses over revenue received is classified as a receivable from grantor agency in the financial statements at June 30, 2023		<u>\$ 1,519.93</u> (1)

(1) Receivable is all Federal funds.

The actual reflected is for the year ended June 30, 2023

See independent auditors' report on supplementary information

**Kentuckiana Regional Planning and Development Agency  
Schedule of Program Activities (Continued)**

Federal Grantor: U. S. Department of Housing and Urban Development & U.S. Department of Commerce  
 Pass-through Grantor: Kentucky Governor's Department for Local Government  
 Program Titles: Joint Funding Administration Grant; Economic Development Support for Planning Organizations; EDA Cares Act  
 Federal CFDA Numbers: 14.228, 11.302 11.307  
 Pass-through Grantor Number: PON2 2200004724 PON2 2100000400  
 Period of Grant 7/1/22-6/30/23 8/24/20-12/31/22

	<u>Budget</u>	<u>Total Actual</u>	<u>Technical Assistance</u>	<u>CDBG</u>	<u>EDA</u>	<u>Program Administration</u>	<u>EDA Cares Act</u>
Revenue received:							
Federal:							
CDBG Joint Funding Administration Grant	\$ 23,573	\$ 23,573	\$ -	\$ 23,573	\$ -	\$ -	\$ -
Economic Development Support for Planning Organizations	66,667	66,668	-	-	66,668	-	-
EDA Cares Act	110,486	110,486					110,486
State:							
DLG- CDBG Match	23,573	23,573	-	23,573	-	-	-
DLG-Unmatched	412,010	356,907	206,761	222	323	149,601	-
EDA Match	16,667	16,667	-	-	16,667	-	-
Total revenue	<u>\$ 652,976</u>	<u>\$ 597,874</u>	<u>\$ 206,761</u>	<u>\$ 47,368</u>	<u>\$ 83,658</u>	<u>\$ 149,601</u>	<u>\$ 110,486</u>
Direct expenses:							
Salary	\$ 248,382	\$ 212,048	\$ 77,859	\$ 17,235	\$ 35,026	\$ 61,091	\$ 20,837
Employee burden	133,430	129,007	48,177	10,665	21,673	37,801	10,691
Annual leave	-	38,969	14,223	3,149	6,399	11,160	4,038
Travel	11,463	3,733	2,408	342	420	275	288
Staff training	4,339	4,407	2,997	700	700	10	-
Other	102,350	92,460	18,356	5,816	212	5,728	62,348
Total direct expenses	499,964	480,624	164,020	37,907	64,430	116,065	98,202
Indirect expenses	115,612	115,804	42,741	9,461	19,228	33,536	10,838
Total expenses	<u>\$ 615,576</u>	<u>\$ 596,428</u>	<u>\$ 206,761</u>	<u>\$ 47,368</u>	<u>\$ 83,658</u>	<u>\$ 149,601</u>	<u>\$ 109,040</u>
Excess of revenues over expenditures incurred classified as a payable from grantor agency in the financial statements at June 30, 2023		<u>\$ (1,446)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,446)</u>

See independent auditors' report on supplementary information

**Kentuckiana Regional Planning and Development Agency  
Schedule of Program Activities (Continued)**

Federal Funding Agencies: U. S. Department of Transportation and Federal Transit Administration

Pass-through Grantors/Grantor: Kentucky Transportation Cabinet and Indiana Department of Transportation

Local Funding Agencies: Member Cities and Counties and TARC

Program Title: Metropolitan Planning Funds Section 5303 Transit Planning Funds  
Federal CFDA Number: 20.205 20.505

Period of Grant: 7/1/22-6/30/23 7/1/22-9/30/22 7/1/22-6/30/23 7/1/21-6/30/23 8/8/22-6/16/23 7/1/21-6/30/24 7/1/21-6/30/24 7/1/21-6/30/24 7/1/21-6/30/24 7/1/21-6/30/24  
7/1/22-6/30/23 7/1/22-6/30/23 7/1/22-6/30/23 7/1/22-6/30/23 7/1/22-6/30/26 7/1/22-6/30/26 7/1/22-6/30/26 7/1/22-6/30/26 7/1/22-6/30/26

	Budget		(Over) Under Budget	FHWA	FTA	Regional	KENTUCKY	Local Roads	FTA	FHWA	INDIANA	INDIANA
	Budget	Actual		KY Planning	KY Planning	Planning	STBG (STP SLO)	Updates	Indiana	IN-Planning	STBG	CMAQ
				PON2 2200001394	PO 30120442 PO 33021442	SC 625 2200001419	PON2 2100001579 SC 625-2300000408	2300000469	PO 20065112 PO 20088786	PO 20065112 PO 20088786	PO 20065112 PO 20088786	PO 20065112 PO 20088786
Revenue received:												
Federal	\$ 4,153,795	\$ 1,519,048	\$ 2,634,747	\$ 667,077	\$ 233,035	\$ -	\$ 351,687	\$ -	\$ 39,446	\$ 186,805	\$ 40,998	\$ -
State	109,629	96,867	12,762	-	-	87,810	-	9,057	-	-	-	-
Local match:												
Local Member Contributions	352,030	280,262	71,768	183,911	21,537	9,757	-	-	7,551	57,506	-	-
KY Transportation Cabinet	84,349	41,692	42,657	41,692	-	-	-	-	-	-	-	-
Van Pool Fees	327,087	147,944	179,143	-	-	-	133,579	-	-	-	14,365	-
In-kind/ Other Sources (4)	379,917	334,121	45,796	111,213	15,673	-	-	-	5,522	166,067	-	35,646
TARC	27,000	26,996	4	-	21,057	-	-	-	5,939	-	-	-
Total revenue	<u>\$ 5,433,807</u>	<u>\$ 2,446,930</u>	<u>\$ 2,986,877</u>	<u>\$ 1,003,893</u>	<u>\$ 291,302</u>	<u>\$ 97,567</u>	<u>\$ 485,266</u>	<u>\$ 9,057</u>	<u>\$ 58,458</u>	<u>\$ 410,378</u>	<u>\$ 55,363</u>	<u>\$ 35,646</u>
Expenses (1)												
MPO Operations	\$ 2,111,425	\$ 1,917,567	\$ 193,858	\$ 1,291,208	\$ 271,380	\$ -	\$ -	\$ -	\$ 67,449	\$ 287,530	\$ -	\$ -
Planning Studies	1,004,250	950,157	54,093	222,426	-	-	-	-	18,750	708,981	-	-
Commuter Pool	823,027	739,723	83,304	-	-	-	667,896	-	-	-	71,827	-
Regional Planning	97,588	97,567	21	-	-	97,567	-	-	-	-	-	-
APCD-KAIRE (4)	250,000	178,229	71,771	-	-	-	-	-	-	-	-	178,229
Local Road Update	21,800	21,800	-	-	-	-	-	21,800	-	-	-	-
TARC Study	78,360	78,360	-	-	78,360	-	-	-	-	-	-	-
Total expenses	<u>\$ 4,386,450</u>	<u>\$ 3,983,403</u>	<u>\$ 403,047</u>	<u>\$ 1,513,634</u>	<u>\$ 349,740</u>	<u>\$ 97,567</u>	<u>\$ 667,896</u>	<u>\$ 21,800</u>	<u>\$ 86,199</u>	<u>\$ 996,511</u>	<u>\$ 71,827</u>	<u>\$ 178,229</u>
Excess of expenses over revenue received classified as a receivable from grantor agency in the financial statements at June 30, 2023				509,741	58,438	-	182,630	12,743	27,741	586,133	16,464	142,583
				(3)	(2)	(5)	(2)	(5)	(2)	(2)	(2)	(2)

- (1) For all transportation grants, expenses are allocated to the various grants based upon the relationship of the budgeted revenues for the work element.
- (2) The receivable is all federal funds.
- (3) State portion of receivable is \$29,984 federal portion of receivable is \$479,757  
Nonmonetary match of \$35,646 for programs is reported in the schedule at fair market value of services provided by subrecipient.
- (4)
- (5) Receivable is all state funds.

See independent auditors' report on supplementary information

**Kentuckiana Regional Planning and Development Agency**  
**Schedule of Indirect Expenses**  
**Year ended June 30, 2023**

Salaries	\$ 835,611
Fringe Benefits	436,798
Internet Fees	17,227
Equipment & Computer Maintenance	1,174
Temporary Services	17,508
Postage/Shipping	836
Subscriptions & Publications	2,350
Insurance - Other	33,758
Registration Fees	2,300
Software Maintenance &/or License	37,091
Membership Dues	6,537
Legal	17,929
Advertising	1,074
Audit	48,861
Contract Services	320
Background Checks	145
Telephone	14,870
Travel in Region	2,260
Board Travel	2,191
Travel out of Region	6,939
Utilities	25,160
Meeting Expense	169
Office Maintenance	38,561
Equipment Rental	6,338
Office Rent	83,048
Office Supplies	19,225
Printing	464
Copying	560
Depreciation	17,612
Minor Equipment	6,958
Miscellaneous	15,021
Total Indirect Expenses	<u><u>\$ 1,698,895</u></u>

	<u>Salary &amp; Fringe Benefits</u>	<u>Indirect Expenses</u>
CED	\$ 366,497	\$ 124,284
Contract Work	140,396	47,757
Transportation	1,428,495	484,814
Social Services	3,071,792	1,042,040
	<u><u>\$ 5,007,180</u></u>	<u><u>\$ 1,698,895</u></u>

**Kentuckiana Regional Planning and Development Agency**  
**Schedule of Local Cash Contributions**  
**Year ended June 30, 2023**

BULLITT COUNTY	\$	7,167
CHARLESTOWN		2,844
CLARK COUNTY		8,464
CLARKSVILLE		9,579
FLOYD COUNTY		4,597
HENRY COUNTY		1,675
LOUISVILLE/JEFFERSON COUNTY METRO GOVERNMENT		172,310
JEFFERSONVILLE		10,549
NEW ALBANY		17,543
OLDHAM COUNTY		4,890
SHELBY COUNTY		2,875
SPENCER COUNTY		1,073
TRIMBLE COUNTY		1,002
		<hr/>
	\$	244,568
		<hr/> <hr/>



**Independent Auditor's Report on Internal Control  
over Financial Reporting and on Compliance and  
Other Matters Based on an Audit of Financial  
Statements Performed in Accordance with  
Government Auditing Standards**

Board of Directors  
Kentuckiana Regional Planning and Development Agency  
Kentuckiana Regional Planning and Development Agency

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to the financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States the financial statements of the governmental activities and each major fund of the Kentuckiana Regional Planning and Development Agency ("KIPDA") as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise KIPDA's basic financial statements, and have issued our report thereon dated January 31, 2024.

**Report on Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered KIPDA's internal control over financial reporting (internal control) as a basis for designing procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of KIPDA's internal control. Accordingly, we do not express an opinion on the effectiveness of KIPDA's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.



## **Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether KIPDA's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Strothman and Company*

Louisville, Kentucky  
January 31, 2024



**Independent Auditor's Report on Compliance for  
Each Major Program and Report on Internal Control  
over Compliance in Accordance with Uniform Guidance**

Board of Directors  
Kentuckiana Regional Planning and Development Agency  
Kentuckiana Regional Planning and Development Agency

**Report on Compliance for Each Major Federal Program**

***Opinion on Each Major Federal Program***

We have audited Kentuckiana Regional Planning and Development Agency ("KIPDA's") compliance with the types of compliance requirements described in *the OMB Compliance Supplement* that could have a direct and material effect on each of KIPDA's major federal programs for the year ended June 30, 2023. KIPDA's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, KIPDA complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2023.

***Basis for Opinion on Each Major Federal Program***

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America ("GAAS"); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of KIPDA and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of KIPDA's compliance with the compliance requirements referred to above.

***Responsibilities of Management for Compliance***

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to KIPDA's federal programs.

## **Auditor's Responsibilities for the Audit of Compliance**

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on KIPDA's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, Government Auditing Standards, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about KIPDA's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding KIPDA's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of KIPDA's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of KIPDA's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

## **Report on Internal Control over Compliance**

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

*Strothman and Company*

Louisville, Kentucky  
January 31, 2024

Schedule of Findings and Questioned Costs

**Kentuckiana Regional Planning and Development Agency**

Year Ended June 30, 2023

**Section I – Summary of Auditors’ Results**

1. The Independent Auditors’ Report expresses an unmodified opinion on the financial statements of the Kentuckiana Regional Planning and Development Agency (“KIPDA”).
2. No significant deficiencies or material weaknesses relating to the audit of the financial statements are reported.
3. No instances of noncompliance material to the financial statements of KIPDA, which would be required to be reported in accordance with *Government Auditing Standards*, were disclosed during the audit.
4. No significant deficiencies or material weaknesses relating to the audit of the major federal award programs are reported.
5. The auditors’ report on compliance for the major federal programs of KIPDA expresses an unmodified opinion.
6. There are no findings or questioned costs related to the major federal programs which are required to be reported in accordance with 2 CFR Section 200.516(a) of the Uniform Guidance.

Schedule of Findings and Questioned Costs--Continued

**Kentuckiana Regional Planning and Development Agency**

Year Ended June 30, 2023

**Section I – Summary of Audit Results--Continued**

7. The programs tested as major programs include:

<u>Federal Grantor/Program Title</u>	<u>Assistance Listing Number</u>
<b>U.S. Department of Health and Human Services</b>	
National Family Caregiver Support, Title III, Part 1	93.052
Medical Assistance Program	93.778
<b>U.S. Department of Treasury</b>	
Coronavirus State and Local Fiscal Recovery funds	21.027

8. The threshold used for distinguishing between Type A and B programs was \$750,000.

9. KIPDA qualified as a low risk auditee.

**Section II – Findings – Financial Statement Audit**

There were no findings to be reported.

**Section III – Findings – Major Federal Program Audit**

There are no findings or questioned costs related to the major federal programs which are required to be reported in accordance with 2 CFR Section 200.516(a) of the Uniform Guidance.

## **Schedule of Prior Audit Findings**

Schedule of Prior Audit Findings

**Kentuckiana Regional Planning and Development Agency**

Year Ended June 30, 2023

**Section II – Findings – Financial Statement Audit**

There were no findings to be reported.

**Section III – Findings – Major Federal Program Audit**

There are no findings or questioned costs related to the major federal programs which are required to be reported in accordance with 2 CFR Section 200.516(a) of the Uniform Guidance.