

Kentuckiana Regional Planning and Development Agency

Financial Statements

Year Ended June 30, 2021

Kentuckiana Regional Planning and Development Agency
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Year Ended June 30, 2021

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Independent Auditor's Report

Board of Directors
Kentuckiana Regional Planning and Development Agency

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities and each major fund of the Kentuckiana Regional Planning and Development Agency ("KIPDA") as of and for the year ended June 30, 2021 and the related notes to the financial statements, which collectively comprise KIPDA's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

MCM CPAs & Advisors LLP

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Independent Auditor's Report (Continued)

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of KIPDA as of June 30, 2021, and the respective changes in its financial position (deficit) for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 4 through 8 and required supplementary information on pages 30 - 33 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

KIPDA does not prepare a budget to actual comparison for the general fund which accounting principles generally accepted in the United States of America requires to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of the financial reporting for placing the basic financial statements in appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise KIPDA's basic financial statements. The accompanying schedule of expenditures of federal awards, on pages 34 - 35, as required by the audit requirements of Title 2 U.S. Code of Federal Regulations ("CFR") Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* ("Uniform Guidance"), is presented for purposes of additional analysis and is not a required part of the basic financial statements. The schedules of program activities, schedule of indirect expenses, and schedule of member dues on pages 37 - 70 are also presented for the purposes of additional analysis and are not a required part of the basic financial statements.

The information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements as a whole.

Independent Auditor's Report (Continued)

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated January 24, 2022, on our consideration of KIDPA's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering KIPDA's internal control over financial reporting and compliance.

MCM CPAs & Advisors LLP

Louisville, Kentucky
January 24, 2022

**Kentuckiana Regional Planning and Development Agency
Management's Discussion and Analysis
Year Ended June 30, 2021**

As management of the Kentuckiana Regional Planning and Development Agency ("KIPDA"), we offer readers of KIPDA's financial statements this narrative overview and analysis of the financial activities for the fiscal year ended June 30, 2021.

Nature of Organization and Reporting Entity

KIPDA was formed in 1973 (by interstate compact under the laws of Kentucky and Indiana) for the purpose of civic improvement and economic development within a nine-county region in Kentucky and Southern Indiana. KIPDA is a voluntary association of local governments funded by contributions from the member cities and counties, federal and state grant awards, and contracts for services.

In evaluating KIPDA as a reporting entity, management has addressed its relationship with the local governments and concluded that, in accordance with the criteria set forth in Sections 2100 and 2600 of the Governmental Accounting Standards Board ("GASB") Codification, KIPDA is a separate reporting entity.

Change in Reporting Format

After reviewing operations and accounts, management determined that beginning with the year ended June 30, 2020 the annual report would be prepared in compliance with GASB Statement No. 34 Basic Financial Statements - and Management's Discussions and Analysis - for State and Local Governments.

Financial Highlights

- KIPDA's government-wide net position (deficit) increased by a net of \$550,447. Of this deficit increase, \$511,734 relates to GASB No. 68 pension adjustment and \$113,151 related to a GASB No. 75 retiree insurance adjustment. Regular KIPDA activity generated a surplus of \$74,438 bringing the net change in deficit to \$550,447.
- There was a net increase in revenues of \$702,368 from fiscal year 2020.
- There was a net increase in revenue of \$1,156,451 in the social services division. There was an increase in new COVID related funding sources of \$2,349,547 over amounts received from similar sources in fiscal year 2020. \$2,320,631 of the fiscal year 2021 COVID related funding was meals, \$443,232 for Title III-B activities, \$121,189 for Title III-E activity, \$32,404 for Title VII Ombudsman, and \$13,275 for ADRC. The fiscal year 2020 COVID funding \$581,184 was primarily for meals. The impact of COVID resulted in the reduction in some services and, accordingly, in reduction in funds earned in some programs. Services decreased due to senior centers being closed, service providers having difficulty hiring and retaining staff, and hesitancy of some clients to allow people in their homes for services. For fiscal year 2022 additional COVID funds will be available and some of the regular program unused funding will carry forward.
- The Community and Economic Development Division revenue increased from fiscal year 2020 by a net of \$168,730. The increase was primarily due to \$71,853 from an EDA COVID related contract and \$67,174 from a new Hazard Mitigation contract. There was also an increase of \$11,774 of CDBG federal and state matching funds from the Kentucky Governor's Department for Local Government and other small contracts.
- The transportation division had a net decrease of \$475,031 from fiscal year 2020. The main decrease relates to the Every Commute Counts/Rideshare program. Ridership was down in fiscal year 2021 due to COVID. A planned fiscal year 2021 purchase of vans was put on hold and there were staff reductions due to the reduction in van pools. This resulted in a reduction of earned federal revenues of \$538,830 and van pool revenues of \$134,708. These reductions were offset by increases in earned revenues due to increases in contract services of \$97,267 due to traffic counting activity resuming and \$45,582 of additional costs for a full year of a data collecting contract that was only in place for a portion of fiscal year 2020. Other increases in earned revenue relate to the filling of positions that had been vacant and related fringe benefits and indirect costs in the Metropolitan Planning Organization operations.
- General fund revenue decreased by \$147,784 from fiscal year 2020 due primarily to the fact that there were authorized write offs of payables to funders in fiscal year 2020 that did not recur in fiscal year 2021.

**Kentuckiana Regional Planning and Development Agency
Management's Discussion and Analysis (Continued)
Year Ended June 30, 2021**

Overview of the Financial Statements

This annual report consists of four parts: Management's Discussion and Analysis (this section), financial statements and related notes, required supplementary information related to participation in a multiple employer pension plan, and supplementary information. The financial statements include notes that provide additional information relating to KIPDA's financial condition. Readers are encouraged to read the notes to better understand the financial statements. The basic financial statements include two kinds of statements that present different views of KIPDA:

- The first two statements are government-wide financial statements that provide both long-term and short-term information about KIPDA's overall financial status.
- The remaining statements are fund financial statements that focus on individual parts of KIPDA, reporting KIPDA's operations in more detail than the government-wide statements and reporting the short-term information only.

The financial statements also include notes that explain some of the information in the financial statements and provide more detailed data. The statements are followed by sections of required supplementary information and other supplementary information that provide additional information related to the financial statements.

Government-wide Financial Statements

The government-wide statements report information about KIPDA as a whole using accounting methods similar to those used by private-sector companies. The statement of net position (deficit) includes all of the government's assets, deferred outflows, liabilities, and deferred inflows. All of the current year's revenues and expenses are accounted for in the statement of activities regardless of when cash is received or paid.

The two government-wide statements report KIPDA's net position and how they have changed. Net position - the result of KIPDA's assets and deferred outflows, less liabilities and deferred inflows - is one way to measure KIPDA's financial health.

Fund Financial Statements

The fund financial statements provide more detailed information about KIPDA's most significant funds - not KIPDA as a whole. Funds are accounting devices that KIPDA uses to keep track of specific sources of funding and spending for particular purposes.

KIPDA has two kinds of funds:

- General Fund - This fund focuses on (1) how cash and other financial assets can readily be converted to cash flow in and out and (2) the balance left at year-end that is available for spending. Consequently, the general fund statements provide a detailed short-term view that helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance KIPDA's programs.
- Special Revenue Fund - Includes all grant programs and services operated by KIPDA that are restricted for a special purpose.

**Kentuckiana Regional Planning and Development Agency
Management's Discussion and Analysis (Continued)
Year Ended June 30, 2021**

Financial

**Table 1
Condensed Statements of Net Position (Deficit)**

	2021	2020	Increase (Decrease)
Assets			
Current assets	\$ 5,471,723	\$ 5,630,599	\$ (158,876)
Property and equipment, net	177,654	209,971	(32,317)
Total assets	5,649,377	5,840,570	(191,193)
Deferred outflows of resources - pension	2,056,655	2,364,457	(307,802)
Deferred outflows of resources - OPEB	1,728,044	1,035,372	692,672
Total assets and deferred outflows of resources	<u>\$ 9,434,076</u>	<u>\$ 9,240,399</u>	<u>\$ 193,677</u>
Liabilities			
Current liabilities	\$ 2,668,591	\$ 2,950,256	\$ (281,665)
Net pension liability	11,732,596	10,906,494	826,102
Net OPEB liability	3,693,205	2,607,619	1,085,586
Compensated absences	284,563	268,529	16,034
Total liabilities	18,378,955	16,732,898	1,646,057
Deferred inflows of resources - pension	736,904	1,359,074	(622,170)
Deferred inflows of resources - OPEB	1,076,817	1,356,580	(279,763)
Total liabilities and deferred inflows of resources	<u>\$ 20,192,676</u>	<u>\$ 19,448,552</u>	<u>\$ 744,124</u>
Net position (deficit)			
Net investment in property and equipment	\$ 177,654	\$ 209,971	\$ (32,317)
Unrestricted (deficit)	(10,936,254)	(10,418,124)	(518,130)
Total net position (deficit)	<u>\$ (10,758,600)</u>	<u>\$ (10,208,153)</u>	<u>\$ (550,447)</u>

**Kentuckiana Regional Planning and Development Agency
Management's Discussion and Analysis (Continued)
Year Ended June 30, 2021**

Financial (Continued)

**Table 2
Condensed Statements of Activities**

	<u>2021</u>	<u>2020</u>	<u>Increase (Decrease)</u>
Total revenues	\$ 23,844,203	\$ 23,141,835	\$ 702,368
Total expenses	24,394,650	23,602,783	791,867
(Decrease) in net position	(550,447)	(460,948)	(89,499)
Net position (deficit) - beginning of year	<u>(10,208,153)</u>	<u>(9,747,205)</u>	<u>(460,948)</u>
Net position (deficit) - end of year	<u><u>\$ (10,758,600)</u></u>	<u><u>\$ (10,208,153)</u></u>	<u><u>\$ (550,447)</u></u>

The requirements of GASB Statement No. 68, *Accounting and Financial Reporting for Pensions* and GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions ("OPEB")* have resulted in significant Net Position deficits and major negative annual changes in net position (deficit) for KIPDA.

Without the accounting and reporting requirements of GASB Statements No. 68 and No. 75, KIPDA's net position (deficit) at June 30, 2021 would be a positive \$2,696,223.

The June 30, 2021 net position (deficit) consists of:

Net investment in property and equipment	\$ 177,654
Unrestricted operating	2,518,569
Unrestricted GASB 68 pension (deficit)	(10,412,845)
Unrestricted GASB 75 OPEB (deficit)	<u>(3,041,978)</u>
Total net position (deficit)	<u><u>\$ (10,758,600)</u></u>

GASB Statements No. 68 and No. 75 also impacted KIPDA's changes in net position (deficit). For the year ending June 30, 2021, KIPDA's decrease in net position (deficit) consists of:

Increase in net position from regular activity	\$ 74,438
(Decrease) in net position related to GASB 68	(511,734)
(Decrease) in net position related to GASB 75	<u>(113,151)</u>
(Decrease) in net position (deficit)	<u><u>\$ (550,447)</u></u>

**Kentuckiana Regional Planning and Development Agency
Management's Discussion and Analysis (Continued)
Year Ended June 30, 2021**

GASB No. 68 and GASB No. 75

The information related to the change in these expenses and statement of net position (deficit) amounts is provided by the retirement system based on an audit for the year ended June 30, 2020.

Future of Operations

A majority of all programs and projects administered by KIPDA are funded by federal, state, and local governments. A significant reduction in the level of this support, if this were to occur, may have a material effect on KIPDA's future operations.

We all are facing the uncertainties of the impact of COVID for the future. KIPDA has been provided additional funds for fiscal year 2022 for the provision of meals for senior citizens. Some service recipients in other programs have asked that in-home services be put on hold due to health concerns. Case managers are keeping in touch with service recipients to see that needs are addressed as best we can.

Requests for Additional Information

This report is intended to provide readers with a general overview of KIPDA's finances and to provide information regarding the receipts and uses of funds. If you need clarification regarding a statement(s) made in the report or need additional information, please contact KIPDA, Attention: Fiscal Department, 11520 Commonwealth Drive, Louisville, Kentucky 40299.

Kentuckiana Regional Planning and Development Agency
Statement of Net Position (Deficit)
June 30, 2021

Assets

Current assets

Cash	\$ 1,127,385
Receivables from grantor agencies	4,150,072
Accounts receivable - other	126,232
Prepaid expenses	<u>68,034</u>

Total current assets 5,471,723

Property and equipment, net 177,654

Total assets 5,649,377

Deferred outflows of resources

Pension	2,056,655
OPEB	<u>1,728,044</u>

Total assets and deferred outflows of resources \$ 9,434,076

Liabilities

Current liabilities

Accounts payable	\$ 1,303,186
Program advances	333,461
Other liabilities	<u>1,031,944</u>

Total current liabilities 2,668,591

Noncurrent liabilities

Net pension liability	11,732,596
Net OPEB liability	3,693,205
Compensated absences	<u>284,563</u>

Total noncurrent liabilities 15,710,364

Total liabilities 18,378,955

Deferred inflows of resources

Pension	736,904
OPEB	<u>1,076,817</u>

Total deferred inflows of resources 1,813,721

Total liabilities and deferred inflows of resources \$ 20,192,676

Net position (deficit)

Net investment in property and equipment	\$ 177,654
Unrestricted (deficit)	<u>(10,936,254)</u>

Total net position (deficit) \$ (10,758,600)

See accompanying notes.

Kentuckiana Regional Planning and Development Agency
Statement of Activities
Year Ended June 30, 2021

Functions/Programs	Expenses	Program revenues		Change in net position
		Charges for services	Operating grants	Governmental activities
Governmental activities				
General government	\$ 18,018	\$ -	\$ -	\$ (18,018)
Community and economic development	676,535	-	621,096	(55,439)
Social services	20,397,003	12,748	20,018,465	(365,790)
Transportation	3,303,094	165,799	2,632,518	(504,777)
Total governmental activities	<u>\$ 24,394,650</u>	<u>\$ 178,547</u>	<u>\$ 23,272,079</u>	(944,024)
		General revenues		
			Member dues	244,568
			Interest	1,475
			Other Income	147,534
			Total general revenues	<u>393,577</u>
			Change in net position	(550,447)
			Net Position - beginning	<u>(10,208,153)</u>
			Net Position - ending	<u>\$ (10,758,600)</u>

See accompanying notes.

Kentuckiana Regional Planning and Development Agency
Balance Sheet - Governmental Funds
June 30, 2021

	<u>General fund</u>	<u>Special revenue funds</u>	<u>Total governmental funds</u>
Assets			
Cash	\$ 1,000,589	\$ 126,796	\$ 1,127,385
Receivables from grantor agencies	-	4,150,072	4,150,097
Accounts receivable- other	-	126,232	126,207
Due (to) from other fund	1,802,543	(1,802,543)	-
Prepaid expenses	-	68,034	68,034
	<u> </u>	<u> </u>	<u> </u>
Total assets	<u>\$ 2,803,132</u>	<u>\$ 2,668,591</u>	<u>\$ 5,471,723</u>
Liabilities and fund balances			
Liabilities			
Accounts payable	\$ -	\$ 1,303,186	\$ 1,303,186
Program advances	-	333,461	333,461
Other liabilities	-	1,031,944	1,031,944
	<u> </u>	<u> </u>	<u> </u>
Total liabilities	-	2,668,591	2,668,591
Fund balances			
Unassigned	<u>2,803,132</u>	<u>-</u>	<u>2,803,132</u>
	<u> </u>	<u> </u>	<u> </u>
Total fund balances	<u>2,803,132</u>	<u>-</u>	<u>2,803,132</u>
	<u> </u>	<u> </u>	<u> </u>
Total liabilities and fund balances	<u>\$ 2,803,132</u>	<u>\$ 2,668,591</u>	<u>\$ 5,471,723</u>

See accompanying notes.

**Kentuckiana Regional Planning and Development Agency
Reconciliation of the Balance Sheet - Governmental Funds
to the Statement of Net Position (Deficit)
June 30, 2021**

Fund balances - total governmental funds		\$ 2,803,132
<p>Amounts reported for governmental activities in the statement of net position are different because</p> <p>Capital assets in governmental activities are not financial resources and, therefore, are not reported in the funds.</p>		
Capital assets	1,406,181	
Accumulated depreciation	<u>(1,228,527)</u>	
		177,654
<p>Pension related deferred outflows of resources and deferred inflows of resources are not due and payable in the current year and, therefore are not reported in the governmental funds as follows</p>		
Deferred outflows of resources		2,056,655
Deferred inflows of resources		(736,904)
<p>Other post employment benefits related deferred outflows of resources and deferred inflows of resources are not due and payable in the current year and, therefore are not reported in the governmental funds as follows</p>		
Deferred outflows of resources		1,728,044
Deferred inflows of resources		(1,076,817)
<p>Long-term liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in government funds</p>		
Compensated absences	(284,563)	
Net other post employment benefits liability	(3,693,205)	
Net pension liability	<u>(11,732,596)</u>	
		<u>(15,710,364)</u>
Net position (deficit) of governmental activities		<u>\$ (10,758,600)</u>

See accompanying notes.

Kentuckiana Regional Planning and Development Agency
Statement of Revenues, Expenditures, and Changes in
Fund Balances - Governmental Funds
Year Ended June 30, 2021

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Total Governmental Funds</u>
Revenues			
Federal	\$ -	\$ 7,968,961	\$ 7,968,961
State	-	14,920,228	14,920,228
Charges for Services	-	178,547	178,547
Local	-	253,858	253,858
In-kind match	-	49,481	49,481
Other income	147,534	79,551	227,085
Member dues	244,568	-	244,568
Interest	1,475	-	1,475
	<u>393,577</u>	<u>23,450,626</u>	<u>23,844,203</u>
Total revenues			
Expenditures			
General government	12,066	-	12,066
Community and economic development	-	623,111	623,111
Social services	-	19,991,832	19,991,832
Transportation	-	3,086,540	3,086,540
Capital outlay	-	7,865	7,865
	<u>12,066</u>	<u>23,709,348</u>	<u>23,721,414</u>
Total expenditures			
Excess (deficiency) of revenues over (under) expenditures	381,511	(258,722)	122,789
Other financing sources (uses)			
Operating transfer in	47,050	305,772	352,822
Operating transfer (out)	(305,772)	(47,050)	(352,822)
	<u>(258,722)</u>	<u>258,722</u>	<u>-</u>
Total other financing sources (uses)			
Net changes in fund balances	122,789	-	122,789
Fund balances - beginning of year	<u>2,680,343</u>	<u>-</u>	<u>2,680,343</u>
Fund balances - end of year	<u>\$ 2,803,132</u>	<u>\$ -</u>	<u>\$ 2,803,132</u>

See accompanying notes.

**Kentuckiana Regional Planning and Development Agency
Reconciliation of the Statement of Revenues, Expenditures
and Changes in Fund Balances of Governmental Funds
and the Statement of Activities
Year Ended June 30, 2021**

Net changes in fund balances - governmental funds \$ 122,789

Amounts reported for governmental activities in
the Statement of Activities are different because

Governmental funds report capital outlay as expenditures.
However, in the Statement of Activities the cost
of the assets is allocated over their estimated
useful lives as depreciation expense.

Capital outlay	7,865	
Depreciation expense	(33,020)	
Loss on disposal	<u>(7,162)</u>	
		(32,317)

Certain expenses reported in the Statement of Activities
do not require the use of current financial resources and,
therefore, are not reported as expenditures in the
governmental funds.

Compensated absences	(16,034)
Pension expense	(511,734)
OPEB expense	<u>(113,151)</u>

Change in net position of governmental activities	<u>\$ (550,447)</u>
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See accompanying notes.

Kentuckiana Regional Planning and Development Agency
Notes to Financial Statements
Year Ended June 30, 2021

Note A - Nature of Organization

Kentuckiana Regional Planning and Development Agency ("KIPDA") was formed in 1973 (by interstate compact under the laws of Kentucky and Indiana) for the purpose of civic improvement and economic development within a nine-county region in Kentucky and Southern Indiana. KIPDA is a voluntary association of local governments funded by contributions from the member cities and counties, federal and state grant awards, and contracts for services.

In evaluating KIPDA as a reporting entity, management has addressed its relationship with the local governments and concluded that, in accordance with the criteria set forth in Sections 2100 and 2600 of the Governmental Accounting Standards Board Codification, KIPDA is a separate reporting entity.

Note B - Summary of Significant Accounting Policies

The financial statements of KIPDA have been prepared in accordance with generally accepted accounting principles ("GAAP") as applied to governmental units. The Governmental Accounting Standards Board ("GASB") is the standard-setting body for government accounting and financial reporting. The GASB is periodically updated with subsequent GASB pronouncements (Statements and Interpretations) which constitute GAAP for governmental units. The more significant of these accounting policies are described below and, where appropriate, subsequent pronouncements will be referenced.

1. Government-wide Financial Statements: The Statement of Net Position (Deficit) and the Statement of Activities display information about the primary government. These statements include the financial activities of the overall government. The government-wide Statement of Activities demonstrates the degree to which the direct expenses of a function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues are directly associated with the function and include charges for services and grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Operating grants include operating-specific and discretionary (either operating or capital) grants while capital grants are capital-specific.
2. Fund Financial Statements: The fund financial statements of KIPDA are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts that constitute assets, liabilities, fund equity, revenues, and expenditures/expense KIPDA has the following major funds:
3. Major Governmental Fund Types:
 - The General Fund is the main operating fund of KIPDA. It accounts for financial resources used for general types of operations. Any unrestricted fund balances are considered as resources available for use.
 - The Special Revenue Fund accounts for proceeds of specific revenue sources that are legally restricted to disbursements for special purposes. It includes federal financial programs where unused balances may be returned to the grantor at the close of the special project periods, as well as the state grant programs. Project accounting is employed to maintain integrity for the various sources of funds. The separate projects of federally funded grant programs are identified in the Schedule of Expenditures of Federal Awards included in this report.

Kentuckiana Regional Planning and Development Agency
Notes to Financial Statements (Continued)
Year Ended June 30, 2021

Note B - Summary of Significant Accounting Policies (Continued)

4. Basis of Accounting: The government-wide statements are prepared using the economic resources measurements focus and the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. Local cash contributions represent per capita and transportation planning assessments to the member cities and countries and are recognized on an accrual basis. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, are recorded only when payment is due (matured).

5. Use of Estimates: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities (and disclosure of contingent assets and liabilities, if any) at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.
6. Cash Equivalents: KIPDA considers all short-term investments with an original maturity of three months or less to be cash equivalents. There were no cash equivalents at June 30, 2021.
7. Receivables: KIPDA uses the allowance method for recording bad debt expense for its grant funder receivables and other receivables, which is based on historical experience coupled with a review of the current status of existing receivables. Management has determined that no allowance for doubtful accounts was required at June 30, 2021.
8. Advertising Cost: KIPDA expenses advertising costs as incurred. Total advertising cost charged to operations was \$19,651 for the year ended June 30, 2021.
9. Property and Equipment: KIPDA's building has been depreciated on a straight-line basis over 25 years and is fully depreciated. Furniture, equipment and improvements purchased with local funds are stated at cost and are being depreciated over their useful lives: 3 - 10 years for office furniture and equipment, 3 - 8 years for building improvements and 5 years for automobiles, using the straight-line method of depreciation. Equipment, principally computer equipment, acquired with federal and state funds is being depreciated over 3 years using the straight-line method. No depreciation expense on equipment purchased with federal and state funds is included in program costs as presented in the supplementary information. Grantor agencies who authorize the purchase normally maintain reversionary rights.
10. Pension: For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources, and pension expense, information about KIPDA's participation in the County Employees Retirement System ("CERS") of the Kentucky Public Pensions Authority ("KPPA") formerly known as the Kentucky Retirement System ("KRS") has been determined on the same basis as reported by the KPPA for the CERS plan. For this purpose, benefits including refunds of employee contributions are recognized when due and payable in accordance with the benefit terms of the CERS plan of KPPA. The liability was measured at June 30, 2020. Pension expense included in the program costs, as presented in the supplementary information, is the amount due and payable for the current year (See Note H).

Kentuckiana Regional Planning and Development Agency
Notes to Financial Statements (Continued)
Year Ended June 30, 2021

Note B - Summary of Significant Accounting Policies (Continued)

11. Postemployment Benefits Other Than Pensions ("OPEB"): For the purposes of measuring the OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB and OPEB expense, information about the fiduciary net position of the CERS Insurance Fund and additions to/deductions from the insurance Fund's fiduciary net position have been determined on the same basis as they are reported by the Insurance Fund. For this purpose, the Insurance Fund recognizes benefit payments when due and payable in accordance with the benefit terms. OPEB expense included in the program costs, as presented in the supplementary information, is the amount due and payable for the current year. The OPEB liability was measured at June 30, 2020 (See Note I).
12. Subsequent Events: Subsequent events for the Agency have been considered through the date of the Independent Auditor's Report, which represents the date the financial statements were available to be issued.
13. Governmental Interfund Receivables and Payables: Interfund transactions that would be treated as revenues or expenditures/expenses, if they involved organizations external to KIPDA, are similarly treated when involving funds of KIPDA. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the reimbursed fund. Transfers from funds receiving revenues to funds through which the resources are to be expended and operating subsidies are classified as interfund transfers.
14. Fund Equity: The Board of Directors is KIPDA's highest level of decision-making authority. Commitments of fund balance must be approved by the Board in an open meeting by formal vote. The Board has retained the authority to assign amounts to a specific purpose utilizing the same policy established for committing funds to a specific purpose. KIPDA has not adopted a policy to govern the order of priority on use of fund balance when (1) either restricted or unrestricted amounts are both available and (2) when committed, assigned, or unassigned fund balance classifications could be used. In the current year, there is an unassigned fund balance of approximately \$2,800,000, as of June 30, 2021.
15. Budgetary Controls: KIPDA receives funds under various grants and contracts which end on various budget cycles. KIPDA prepares an overall entity-wide budget but does not prepare a budget to actual comparison for the general funds; therefore, no budgetary comparison has been included in these financial statements.

Note C - Net Position and Changes in Net Position (Deficit)

The deficit net position is primarily the result of the recording of KIPDA's proportionate share of the CERS net pension liability as required by GASB Statement No. 68, *Accounting and Financial Reporting for Pensions* and the implementation of GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other than Pensions ("OPEB")*. The total net position (deficit) of KIPDA as of June 30, 2021 was (\$10,758,600), which includes a deficit of (\$10,412,845) relating to activity associated with the net pension obligation, which is KIPDA's share of our pension plan's deficit and (\$3,041,978) relating to activity associated with the net OPEB obligation which is KIPDA's share of the plan's health insurance fund's deficit. Without the net pension plan and OPEB obligations, KIPDA would have a positive net position of \$2,696,223. Expenses for the year ended June 30, 2021 include actuarially determined pension expense and OPEB expense reported in accordance with GASB Statements No. 68 and 75 that were \$624,885 more than payments actually required by and paid to the pension system for the current year. Without this additional expense, KIPDA would have an increase in net position of \$74,438 rather than the decrease of \$550,447, as currently shown.

Kentuckiana Regional Planning and Development Agency
Notes to Financial Statements (Continued)
Year Ended June 30, 2021

Note D - Cash

At June 30, 2021, the carrying amount of KIPDA's cash was \$1,127,385 and the bank balance was \$1,549,016. These funds are protected by Federal Deposit Insurance or collateral in accordance with KRS 41.240.

Note E - Receivables from Grantor Agencies

Incurred costs reimbursable by grantor agencies at June 30, 2021 are as follows:

2021 KY Cabinet for Health and Family Services	In Person Assister	\$	111,376
2021 KY Cabinet for Health and Family Services	Title III-B Administration		27,009
2021 KY Cabinet for Health and Family Services	Title III-B		203,540
2021 KY Cabinet for Health and Family Services	Title III-C-1 Administration		21,105
2021 KY Cabinet for Health and Family Services	Title III-C-2 Administration		9,789
2021 KY Cabinet for Health and Family Services	Title III-C-2		163,930
2021 KY Cabinet for Health and Family Services	Title III-D		54,636
2021 KY Cabinet for Health and Family Services	Title III-E Administration		7,268
2021 KY Cabinet for Health and Family Services	Title III-E National Caregiver		112,892
2021 KY Cabinet for Health and Family Services	Title VII- Elder Abuse Prevention		10,540
2021 KY Cabinet for Health and Family Services	Homecare		936,904
2021 KY Cabinet for Health and Family Services	NSIP Oct-June		16,626
2021 KY Cabinet for Health and Family Services	FAST		166
2021 KY Cabinet for Health and Family Services	SHIP		6,639
2021 KY Cabinet for Health and Family Services	Medicaid ADRC		30,590
2021 KY Cabinet for Health and Family Services	Title VII- Ombudsman		21,333
2021 KY Cabinet for Health and Family Services	Long Term Care Ombudsman		40,370
2021 KY Cabinet for Health and Family Services	KY Caregiver Program		132,250
2021 KY Cabinet for Health and Family Services	MIPPA		13,856
2021 KY Cabinet for Health and Family Services	Medicaid		1,412,568
2021 KY Transportation Cabinet	KTC FHWA		204,717
2021 KY Transportation Cabinet	KTC FTA		99,720
2021 KY Transportation Cabinet	KTC Match		12,795
2021 KY Transportation Cabinet	KY Regional Transportation Planning		16,912
2021 KY Transportation Cabinet	KY STBG Program		96,268
2021 IN Department of Transportation	IND FHWA		77,156
2021 IN Department of Transportation	IND STBG		15,446
2021 IN Department of Transportation	IND FTA		18,267
2021 IN Department of Transportation	INDOT CMAQ		143,231
2021 KY Governor's Department for Local Government	CDBG Federal		3,366
2021 KY Governor's Department for Local Government	CDBG State		3,615
2021 KY Governor's Department for Local Government	State Unmatched		39,798
2021 KY Governor's Department for Local Government	Economic Adjustment Assistance		26,073
2021 KY Governor's Department for Local Government	EDA - Federal		43,668
2021 KY Governor's Department for Local Government	EDA - State		11,384
2018 KY Governor's Department for Local Government	State Unmatched		4,269
			<hr/>
Total receivables from grantor agencies		\$	<u>4,150,072</u>

Kentuckiana Regional Planning and Development Agency
Notes to Financial Statements (Continued)
Year Ended June 30, 2021

Note F - Property and Equipment

The changes in property and equipment and related depreciation activity consist of the following:

	Balance June 30, 2020	Additions	Disposals	Balance June 30, 2021
Office furniture and equipment	\$ 595,752	\$ 7,865	\$ (284,568)	\$ 319,049
Automobiles	24,835	-	-	24,835
Building improvement	237,409	-	(15,338)	222,071
Land	90,000	-	-	90,000
Building	750,226	-	-	750,226
	1,698,222	7,865	(299,906)	1,406,181
Less accumulated depreciation	<u>(1,488,251)</u>	<u>(33,020)</u>	<u>292,744</u>	<u>(1,228,527)</u>
Property and equipment, net	<u>\$ 209,971</u>	<u>\$ (25,155)</u>	<u>\$ (7,162)</u>	<u>\$ 177,654</u>

Note G - Operating Lease

KIPDA leases office space. Effective September 25, 2020, a fourth amendment to the original lease was executed extending the ending date to November 30, 2022. Future minimum rental payments for the years ending June 30, 2022 and 2023 are \$74,610, and \$31,296 respectively. Total lease expense for the year ended June 30, 2021 was \$76,685, including an assessment for excess operating expenses.

Note H - Net Pension Liability

General Information about the Pension Plan

Plan description. Employees of KIPDA are provided a defined benefit pension plan through the County Employees Retirement System ("CERS"), a cost-sharing multiple-employer defined pension plan administered by the Kentucky Public Pensions Authority ("KPPA"). The KPPA is the successor to Kentucky Retirement Systems and was created by state statute under Kentucky Revised Statute Section 61.645 as amended by House Bill 484 and House Bill 9 of the 2020 and 2021 regular sessions, respectively, of the Kentucky General Assembly. These amendments transferred governance of the CERS to a separate 9-member board of trustees. The CERS Board of Trustees is responsible for the proper operation and administration of the CERS. The KPPA issues a publicly available financial report that can be obtained by writing to Kentucky Public Pensions Authority, Perimeter Park West, 1260 Louisville Road, Frankfort, Kentucky 40601, or by telephone at (502) 564-4646.

Kentuckiana Regional Planning and Development Agency
Notes to Financial Statements (Continued)
Year Ended June 30, 2021

Note H - Net Pension Liability (Continued)

Benefits Provided

Kentucky Revised Statute Section 61.645 establishes the benefit terms and can be amended only by the Kentucky General Assembly. The chief legislative body may adopt the benefit terms permitted by statute, there are currently three benefit Tiers. Tier 1 members are those participating in the plan before September 1, 2008, Tier 2 are those that began participation September 1, 2008 through December 31, 2013 and Tier 3 are those members that began participation on or after January 1, 2014.

Benefits Provided - Non-hazardous

Tier 1 Non-Hazardous members are eligible to retire with an unreduced benefit at age 65 with four years of service credit or after 27 years of service credit regardless of age. Benefits are determined by a formula using the member's highest five consecutive year average compensation, which must contain at least 48 months. Reduced benefits for early retirement are available at age 55 and vested or 25 years of service credit. Members vest with five years of service credit. Service-related disability benefits are provided after five years of service. Tier 2 Non-Hazardous members are eligible to retire based on the rule of 87: the member must be at least age 57 and age plus earned service must equal 87 years at retirement or at age 65 with five years of service credit. Benefits are determined by a formula using the member's highest five consecutive year average compensation, which must be 60 months. Reduced benefits for early retirement are available at age 60 with 10 years of service. Tier 3 Non-Hazardous members are also eligible to retire based on the rule of 87. Benefits are determined by a life annuity calculated in accordance with actuarial assumptions and methods adopted by the board based on a member's accumulated account balance. Tier 3 members are not eligible for reduced retirement benefits.

Prior to July 1, 2009, COLAs were provided annually equal to the percentage increase in the annual average of the consumer price index ("CPI") for all urban consumers for the most recent calendar year, not to exceed 5% in any plan year. After July 1, 2009, the COLAs were limited to 1.50%. No COLA has been granted since July 1, 2011.

Contributions

Contributions for employees are established in the statutes governing the KRS and may only be changed by the Kentucky General Assembly. Non-Hazardous employees contribute 5% if they were plan members prior to September 1, 2008. Non-Hazardous employees that entered the plan after September 1, 2008, are required to contribute 6% of their annual creditable compensation. The additional 1% is deposited to an account created for the payment of health insurance benefits under 26 USC Section 401(h) in the Pension Fund (see Kentucky Administrative Regulation 105 KAR 1:420E). KIPDA makes employer contributions at the rate set by the KRS Board of Trustees as determined by an actuarial valuation. For the year ended June 30, 2021, total employer contributions for KIPDA were \$994,032 based on a rate of 24.06% for Non-Hazardous through covered payroll. The contribution rate of 24.06% for Non-Hazardous is comprised of amounts for pension and insurance benefits, 19.30% or \$797,374 was dedicated to pensions and 4.76% or \$196,658 was allocated to insurance. By law, employer contributions are required to be paid. The employer's actuarially determined contribution ("ADC") and member contributions are expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

Net Pension Liability

KIPDA's net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate net pension liability was determined by an actuarial valuation performed as of June 30, 2019. The total pension liability was rolled forward from the valuation date to the measurement date using generally accepted actuarial principles.

Kentuckiana Regional Planning and Development Agency
Notes to Financial Statements (Continued)
Year Ended June 30, 2021

Note H - Net Pension Liability (Continued)

Net Pension Liability (Continued)

Actuarial Assumptions

The total pension liability as of June 30, 2020 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.30%
Salary increases	3.30% to 10.30%, varies by services
Payroll growth rate	2.00%
Investment rate of return	6.25%

The mortality used for active members was PUB-2010 General Mortality table, for the non-hazardous system projected with the ultimate rates from the MP-2014 mortality improvement scale using a base year of 2010. The mortality table for healthy retired members was a system-specific mortality table based on mortality experience from 2013-2018, projected with the ultimate rates from MP-2014 mortality improvement scale using a base year of 2019. The mortality table used for the disabled members was PUB-2010 Disabled Mortality table, with a 4-year set-forward for both male and female rates, projected with the ultimate rates from the MP-2014 mortality improvement scale using a base year of 2010.

The long-term expected rates of return were determined using a building block method in which best estimated ranges of expected future real rates of return were developed for each asset class. The ranges were combined by weighting the expected future real rate of return by the target asset allocation percentage. The target allocation and best estimates of arithmetic real rate of return for each major asset class are summarized in the table below:

Asset class	Long-term expected real rate of return	Target allocation
Growth		
US equity	4.50%	18.75%
Non-US equity	5.25%	18.75%
Private equity	6.65%	10.00%
Specialty credit/high yield	3.90%	15.00%
Liquidity		
Core bonds	-0.25%	13.50%
Cash	-0.75%	1.00%
Diversifying strategies		
Real estate	5.30%	5.00%
Opportunistic	2.25%	3.00%
Real return	3.95%	15.00%
	3.96%	100.00%

Kentuckiana Regional Planning and Development Agency
Notes to Financial Statements (Continued)
Year Ended June 30, 2021

Note H - Net Pension Liability (Continued)

Net Pension Liability (Continued)

Discount Rate

The projection of cash flows used to determine the discount rate of 6.25% assumes that the funds receive the required employer contribution each future year, as determined by the current funding policy established in Statute as amended by House Bill 362. The discount rate determination does not use a municipal bond rate.

Sensitivity of the Net Pension Liability to changes in the Discount Rate

The following presents the net pension liability of KIPDA calculated using the discount rate of 6.25%, as well as what the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.25%) or 1-percentage-point higher (7.25%) than the current rate:

	<u>1% Decrease</u> <u>(5.25%)</u>	<u>Current</u> <u>discount rate</u> <u>(6.25%)</u>	<u>1% Increase</u> <u>(7.25%)</u>
KIPDA's net pension liability	\$ 14,468,843	\$ 11,732,596	\$ 9,466,878

Pension Expense (Income) and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Pension Expense

For the year ended June 30, 2021, KIPDA recognized pension expense of \$1,276,054.

Kentuckiana Regional Planning and Development Agency
Notes to Financial Statements (Continued)
Year Ended June 30, 2021

Note H - Net Pension Liability (Continued)

Pension Expense (Income) and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

Deferred Outflows of Resources and Deferred Inflows of Resources

For the year ended June 30, 2021, KIPDA reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred outflows of resources</u>	<u>Deferred inflows of resources</u>
Liability experience	\$ 292,574	\$ -
Investment experience	508,569	214,975
Change of assumptions	458,138	-
Changes in proportion and difference between employer contributions and proportionate share of contributions	-	521,929
Contributions subsequent to the measurement date of June 30, 2020	<u>797,374</u>	<u>-</u>
Total	<u>\$ 2,056,655</u>	<u>\$ 736,904</u>

The amount shown above for "Contributions subsequent to the measurement date of June 30, 2020," will be recognized as a reduction (increase) to net pension liability in the following measurement period.

Other amounts shown as deferred outflows of resources will be recognized according to the following schedule:

	<u>Recognition of existing deferred outflows (inflows) of resources for future years ending June 30</u>
2022	\$ 91,077
2023	175,952
2024	137,432
2025	<u>117,916</u>
	<u>\$ 522,377</u>

In the table shown above, deferred inflows of resources amounts will decrease pension expense while deferred outflows of resources amounts will increase pension expense.

Kentuckiana Regional Planning and Development Agency
Notes to Financial Statements (Continued)
Year Ended June 30, 2021

Note H - Net Pension Liability (Continued)

Payable to the Pension Plan

At June 30, 2021, KIPDA reported a payable of \$45,651 (included in the Other liabilities amount on the Statement of Net Position) and for the outstanding amount of contributions to the pension plan required as of June 30, 2021.

Note I - Postemployment Benefits Other Than Pensions ("OPEB")

General Information about the Pension Plan

Plan Description

Employees of KIPDA are provided hospital and medical insurance through the Kentucky Public Pensions Authority's County Employees' Retirement System insurance fund ("Insurance Fund"), a cost-sharing multiple-employer defined benefit OPEB plan. The CERS Board of Trustees is responsible for the proper operation and administration of the CERS. The KPPA issues a publicly available financial report that can be obtained by writing to Kentucky Public Pension Authority, Perimeter Park West, 1260 Louisville Road, Frankfort, Kentucky 40601, or by telephone at (502) 564-4646.

Benefits Provided

The Insurance Fund pays a prescribed contribution for whole or partial payment of required premiums to purchase hospital and medical insurance. The Insurance Fund pays the same proportion of hospital and medical insurance premiums for the spouse and dependents of retired hazardous members killed in the line of duty. As a result of House Bill 290 (2004 Kentucky General Assembly), medical insurance benefits are calculated differently for members who began participating on, or after, July 1, 2003. Once members reach a minimum vesting period of 10 years, non-hazardous employees whose participation began on, or after, July 1, 2003, earn \$10 per month for insurance benefits at retirement for every year of earned service without regard to a maximum dollar amount. This dollar amount is subject to adjustment annually, which is currently 1.5%, based upon Kentucky Revised Statutes. The Kentucky General Assembly reserves the right to suspend or reduce this benefit if, in its judgment, the welfare of the Commonwealth so demands.

Contributions

Contribution requirements of the participating employers are established and may be amended by the KRS Board of Trustees. KIPDA's contractually required contribution rate for the year ended June 30, 2021 was 4.76% of covered payroll for non-hazardous employees. Contributions to the Insurance Fund from KIPDA were \$196,658 for the non-hazardous plan for the year ended June 30, 2021. Employees that entered the plan prior to September 1, 2008 are not required to contribute to the Insurance Fund. Employees that entered the plan after September 1, 2008 are required to contribute 1% of their annual creditable compensation which is deposited to an account created for the payment of health insurance benefits under 26 USC Section 401(h) in the Pension Fund (see Kentucky Administrative Regulation 105 KAR 1:420E).

Kentuckiana Regional Planning and Development Agency
Notes to Financial Statements (Continued)
Year Ended June 30, 2021

Note I - Postemployment Benefits Other Than Pensions ("OPEB") (Continued)

OPEB Liabilities, OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

At June 30, 2021, KIPDA reported a liability of \$3,693,205 for its proportionate share of the collective net OPEB liability. The collective net OPEB liability was measured as of June 30, 2020 and the total OPEB liability used to calculate the collective net OPEB liability was determined by an actuarial valuation as of June 30, 2019. The total OPEB liability was rolled forward from the valuation date to the plan's fiscal year ending June 30, 2020, using generally accepted actuarial principles. KIPDA's proportion of the collective net OPEB liability and OPEB expense was determined using the employers' actual contributions for fiscal year 2021. This method is expected to be reflective of the employers' long-term contribution effort. At June 30, 2020, KIPDA's proportion was .152947%.

For the year ended June 30, 2021, KIPDA recognized OPEB expense of \$417,271. At June 30, 2021, KIPDA reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	<u>Deferred outflows of resources</u>	<u>Deferred inflows of resources</u>
Liability experience	\$ 617,057	\$ 617,539
Investment experience	198,113	75,360
Change of assumptions	625,577	3,907
Changes in proportion and difference between employer contributions and proportionate share of contributions	-	380,011
Contributions subsequent to the measurement date of June 30, 2020	<u>287,297</u>	<u>-</u>
Total	<u>\$ 1,728,044</u>	<u>\$ 1,076,817</u>

Kentuckiana Regional Planning and Development Agency
Notes to Financial Statements (Continued)
Year Ended June 30, 2021

Note I - Postemployment Benefits Other Than Pensions ("OPEB") (Continued)

OPEB Liabilities, OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Continued)

Of the total amount reported as deferred outflows of resources related to OPEB, \$287,297 resulting from KIPDA's contributions subsequent to the measurement date and before the end of the fiscal year will be included as a reduction of the collective net OPEB liability in the year ended June 30, 2021. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in KIPDA's OPEB expense as follows:

	Recognition of existing deferred outflows (inflows) of resources for future years ending June 30
	<hr/>
2021	\$ 102,710
2022	139,038
2023	69,668
2024	91,132
2025	<hr/> (38,618) <hr/>
	<hr/> \$ 363,930 <hr/>

Actuarial Assumptions

The following actuarial assumptions were used in performing the actuarial valuation as of June 30, 2021:

Inflation	2.30%
Salary increases	3.30% to 10.30%, varies by service
Payroll growth rate	2.0%
Investment rate of return	6.25%
Healthcare cost trend rates	
Pre - 65	Initial trend starting at 6.40% at January 1, 2022, and gradually decreasing to an ultimate trend rate of 4.05% over a period of 14 years.
Post - 65	Initial trend starting at 2.90% at January 1, 2022, and increasing to 6.30% in 2023, then gradually decreasing to an ultimate trend rate of 4.05% over a period of 14 years.
Mortality	
Pre-retirement	PUB-2010 General Mortality table, for the nonhazardous system projected with the ultimate rates from the MP-2014 mortality improvement scale using a base year of 2010.
Post-retirement	System specific mortality table based on mortality experience from 2013-2018, projected with the ultimate rates from MP-2014 mortality improvement scale using a base year of 2019, for nondisabled.
Post-retirement (disabled)	PUB-2010 Disabled Mortality table, with a 4 year set-forward for both male and female rates, projected with the ultimate rates from the MP-2014 mortality improvement scale using a base year of 2010, for disabled.

Kentuckiana Regional Planning and Development Agency
Notes to Financial Statements (Continued)
Year Ended June 30, 2021

Note I - Postemployment Benefits Other Than Pensions ("OPEB") (Continued)

OPEB Liabilities, OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Continued)

The long-term expected rate of return was determined by using a building-block method in which best estimate ranges of expected future real rate of returns are developed for each asset class. The ranges are combined by weighting the expected future real rate of return by the target asset allocation percentage. The target allocation and best estimates of arithmetic real rate of return for each major asset class are summarized below:

Asset class	Long-term expected real rate of return	Target allocation
Growth		
US Equity	4.50%	18.75%
Non-US Equity	5.25%	18.75%
Private Equity	6.65%	10.00%
Speciality Credit/High Yield	3.90%	15.00%
Liquidity		
Core Bonds	-0.25%	13.50%
Cash	-0.75%	1.00%
Diversifying Strategies		
Real Estate	5.30%	5.00%
Opportunistic	2.25%	3.00%
Real Return	3.95%	15.00%
	3.96%	100.00%

Discount Rate

The projection of cash flows used to determine the discount rate of 5.34% for CERS Non-hazardous assumed that local employers would contribute the actuarially determined contribution rate of projected compensation over the remaining 24 years (closed) amortization period of the unfunded actuarial accrued liability. The discount rate determination used an expected rate of return of 6.25%, and a municipal bond rate of 2.45%, as reported in Fidelity Index's "20-Year Municipal GO AA Index" as of June 30, 2020. The project of cash flows used to determine the single discount rate must include an assumption regarding future employer contributions made each year. The future contributions are projected in accordance with the current funding policy, as most recently revised by Senate Bill 249 passed during the 2020 legislative session.

Kentuckiana Regional Planning and Development Agency
Notes to Financial Statements (Continued)
Year Ended June 30, 2021

Note I - Postemployment Benefits Other Than Pensions ("OPEB") (Continued)

OPEB Liabilities, OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Continued)

Sensitivity of KIPDA's proportionate share of the collective net OPEB liability to changes in the discount rate

The following presents KIPDA's proportionate share of the collective net OPEB liability as well as what KIPDA's proportionate share of the collective net OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower or 1 percentage point higher than the current discount rate:

	<u>1% Decrease</u> (4.34%)	<u>Current</u> <u>discount rate</u> (5.34%)	<u>1% Increase</u> (6.34%)
KIPDA's net OPEB liability	\$ 4,744,684	\$ 3,693,205	\$ 2,829,590

Sensitivity of KIPDA's Proportionate Share of the Collective Net OPEB Liability to Changes in the Healthcare Cost Trend Rates

The following presents KIPDA's proportionate share of the collective net OPEB liability, as well as what KIPDA's proportionate share of the collective net OPEB liability would be if it were calculated using healthcare cost trend rates that are 1 percentage point lower or 1 percentage point higher than the current health care cost trend rates:

	<u>1% Decrease</u>	<u>Current</u> <u>healthcare</u> <u>trend rate</u>	<u>1% Increase</u>
KIPDA's net OPEB liability	\$ 2,859,464	\$ 3,693,205	\$ 4,704,970

OPEB Plan Fiduciary Net Position

Detailed information about the OPEB plan's fiduciary net position is available in the separately issued KRS financial report.

Payables to the OPEB Plan

At June 30, 2021, KIPDA reported a payable of \$11,259 (included in payroll liabilities amount on the Statement of Net Position) and for the outstanding amount of contributions to the OPEB plan required at the year ended June 30, 2021.

Note J - Cost Allocation Plan

KIPDA is required to operate under a cost allocation plan that conforms with 2 CFR Part 200. A summary of indirect expenses allocated in accordance with the cost allocation is on pages 69 - 70. KIPDA is in conformity with 2 CFR Part 200.

Kentuckiana Regional Planning and Development Agency
Notes to Financial Statements (Continued)
Year Ended June 30, 2021

Note K - Concentrations

A majority of all programs and projects administered by KIPDA are funded by federal, state, and local governments. A significant reduction in the level of this support, if this were to occur, may have a material effect on KIPDA's future operations.

Note L - Risk Management and Contingencies

KIPDA may, from time to time, be involved in various lawsuits and regulatory issues arising in the ordinary course of business that will not, in management's opinion, have a material effect on KIPDA's financial position or results of operations.

In March 2020, the World Health Organization declared the novel global coronavirus disease 2019 ("COVID-19") outbreak a pandemic. Further, the United States Center for Disease Control and Prevention confirmed the spread of the disease throughout the United States. KIPDA's operations have not been significantly impacted by the COVID-19 outbreak. It is not possible to quantify the ultimate impact of the COVID-19 crisis at this time. During the fiscal year ended June 30, 2021, KIPDA received \$159,952 in COVID funding, \$1,561,749 in CARES funding, \$812,459 in CRF funding, \$396,571 in CRRSSA funding, and \$71,853 of EDA CARES Act funding to provide additional services to meet COVID needs of citizens in the KIPDA region.

Note M - Future Accounting Pronouncements

In June 2017, the GASB issued statement No. 87, *Leases*. The provisions of this statement are effective for fiscal years beginning after June 15, 2021. This Statement requires recognition of certain leased assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract.

It establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. Under this Statement, a lessee is required to recognize a lease liability and an intangible right-to-use leased asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources, thereby enhancing the relevance and consistency of information about governments' leasing activities.

This statement also reiterates that in financial statements prepared using the current financial resources measurement focus, interest cost incurred before the end of a construction period should be recognized as an expenditure on a basis consistent with governmental fund accounting principles.

KIPDA is currently evaluating the impact that will result from adopting Statement No. 87 noted above and is therefore unable to disclose the impact that adopting this standard will have on KIPDA's financial position and the results of its operations when the statement is adopted.

Note N - Transfers, Interfund Receivables and Payables

During fiscal year 2021, the general fund transferred \$305,772 to the special revenue fund to meet match requirements and eliminate a deficit caused by program expenses exceeding revenues from funding sources and \$47,050 was transferred from the special revenue fund to the general fund from surplus program revenue

Note O - Compensated Absences

All full-time employees are eligible for annual leave benefits. Employees earn leave hours at rates based on length of service. Unused hours may be carried forward and are paid at the end of employment with KIPDA at the employee's ending rate of pay. At the end of each fiscal year employees may carry forward up to six weeks of their regularly scheduled unused hours. KIPDA maintains an accrued liability for these unused hours.

Required Supplementary Information

Kentuckiana Regional Development and Planning Agency
Schedule of KIPDA's Net Pension Liability and Related Ratios Based on Participation
in the County Employees Retirement System of KRS
Years Ended June 30,

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
Total net pension liability for County Employees Retirement Systems	\$ 3,244,377,000	\$ 4,299,525,000	\$ 4,923,618,237	\$ 5,853,307,463	\$ 6,090,305,000	\$ 7,033,045,000	\$ 7,669,917,000
Employer's proportion (percentage) of net pension liability	0.16819%	0.17960%	0.18924%	0.185951%	0.171468%	0.155075%	0.152969%
Employer's proportion (amount) of net pension liability	\$ 5,456,687	\$ 7,722,068	\$ 9,317,691	\$ 10,884,284	\$ 10,442,924	\$ 10,906,494	\$ 11,732,596
Employer's covered-employer payroll	\$ 4,340,275	\$ 4,689,015	\$ 4,615,993	\$ 4,343,198	\$ 3,990,549	\$ 4,003,925	\$ 4,131,471
Employer's proportionate share (amount) of the net pension liability as a percentage of employer's covered-employer payroll	125.72%	164.68%	201.86%	250.61%	261.69%	272.40%	283.98%
Total pension plan's fiduciary net position	\$ 6,528,147,000	\$ 6,440,800,000	\$ 6,141,394,000	\$ 6,687,237,000	\$ 7,018,963,000	\$ 7,159,921,000	\$ 7,027,327,000
Total pension's plan pension liability	\$ 9,772,523,999	\$ 10,740,325,000	\$ 11,065,013,000	\$ 12,540,545,000	\$ 13,109,268,000	\$ 14,192,966,000	\$ 14,697,244,000
Total pension plan's fiduciary net position as a percentage of total pension	66.80%	59.97%	55.50%	53.32%	53.54%	50.45%	47.81%

Note: This schedule is intended to display information for ten years. Additional years will be displayed as they become available.

Kentuckiana Regional Planning and Development Agency
Schedule of KIPDA's Contributions Based on Participation in the County Employees
Retirement System of KRS
Years Ended June 30,

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
Actuarially determined contribution	\$ 553,385	\$ 569,246	\$ 643,931	\$ 628,895	\$ 647,267	\$ 772,758	\$ 797,374
Contributions in relation to the actuarially determined contribution	<u>553,385</u>	<u>569,246</u>	<u>643,931</u>	<u>628,895</u>	<u>647,267</u>	<u>772,758</u>	<u>797,374</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered-employee payroll	\$ 4,340,275	\$ 4,689,015	\$ 4,615,993	\$ 4,343,198	\$ 3,990,549	\$ 4,003,925	\$ 4,131,471
Contributions as a percentage covered-employee payroll	12.75%	12.14%	13.95%	14.48%	16.22%	19.30%	19.30%

Note: This schedule is intended to display information for ten years. Additional years will be displayed as they become available.

Notes to Schedules Related to the County Employees Retirement System of KRS

Based on the June 30, 2018 actuarial valuation report, the actuarial methods and assumptions used to calculate the contribution rates are:

Experience study	July 1, 2013 - June 30, 2018
Actuarial cost method	Entry Age Normal
Actuarial valuation method	20% of the difference between the market value of assets and the expected actuarial value of assets is recognized
Amortization method	Level Percent of Pay
Remaining amortization period	25 Years, Closed
Payroll growth rate	2.00%
Investment rate of return	6.25%
Inflation	2.30%
Salary increase	3.30% to 11.55%, varies by service

The mortality table used for active members is RP-2000 Combined Mortality Table projected with Scale BB to 2013 (multiplied by 50% for males and 30% for females.) For healthy retired members and beneficiaries, the mortality table used is the RP-2000 Combined Mortality Table projected with Scale BB to 2013 (set-back for one year for females). For disabled members, the RP-2000 Combined Disabled Mortality Table projected with Scale BB to 2013 (set-back four years for males) is used for the period after disability retirement.

See accompanying independent auditor's report.

Kentuckiana Regional Planning and Development Agency
Schedule of KIPDA's Proportionate Share of the Collective Net OPEB Liability
Based on Participation in the Insurance Fund of CERS
Years Ended June 30,

	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
Total net OPEB liability for County Employees Retirement Systems	\$ 2,010,342,058	\$ 1,775,480,122	\$ 1,681,955,000	\$ 2,414,696,000
Employer's proportion (percentage) of net OPEB liability	0.185951%	0.171463%	0.155035%	0.152947%
Employer's proportion (amount) of net OPEB liability	\$ 3,738,251	\$ 3,044,291	\$ 2,607,619	\$ 3,693,205
Employer's covered-employer payroll	\$ 4,343,198	\$ 3,990,549	\$ 4,003,925	\$ 4,131,471
Employer's proportionate share (amount) of the net OPEB liability as a percentage of employer's covered-employer payroll	86.07%	76.29%	65.13%	89.39%
Total pension plan's fiduciary net position	\$ 2,212,536,000	\$ 2,414,126	\$ 2,569,511,000	\$ 2,581,613,000
Total pension's plan OPEB liability	\$ 4,222,878,000	\$ 4,189,606	\$ 4,251,466,000	\$ 4,996,309,000
Total pension plan's fiduciary net position as a percentage of total OPEB liability	52.40%	57.62%	60.44%	51.67%

Note: This schedule is intended to display information for ten years.
Additional years will be displayed as they become available.

See accompanying independent auditor's report.

Kentuckiana Regional Planning and Development Agency
Schedule of KIPDA's Contributions
Based on Participation in the Insurance Fund of CERS
Years Ended June 30,

	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
Actuarially determined contribution	\$ 204,130	\$ 209,903	\$ 190,587	\$ 196,658
Contributions in relation to the actuarially determined contribution	<u>204,130</u>	<u>209,903</u>	<u>190,587</u>	<u>196,658</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered-employee payroll	\$ 4,343,198	\$ 3,990,549	\$ 4,003,925	\$ 4,131,471
Contributions as a percentage covered-employee payroll	4.70%	5.26%	4.76%	4.76%

Note: This schedule is intended to display information for ten years. Additional years will be displayed as they become available

Notes to Schedules Related to the County Employees Retirement System Retirement System Insurance Fund of KRS

The following actuarial methods and assumptions were used to determine the actuarially determined contributions:

Valuation date	June 30, 2018
Experience study	July 1, 2008 - June 30, 2013
Actuarial cost method	Entry Age Normal
Amortization method	Level percent of Pay
Remaining amortization period	25 Years, Closed
Payroll growth rate	2.00%
Asset valuation method	20% of the difference between the market value of assets and the expected actuarial value of assets is recognized
Inflation	2.30%
Salary increases	3.30% to 11.55%, varies by service
Investment rate of return	6.25%
Healthcare trend rates	
Pre-65	Initial trend starting at 7.00% at January 1, 2020 and gradually decreasing to an ultimate trend rate of 4.05% over a period of 12 years.
Post-65	Initial trend starting at 5.00% at January 1, 2020 and gradually decreasing to an ultimate trend rate of 4.05% over a period of 10 years.

The mortality table used for active members is RP-2000 Combined Mortality Table projected with Scale BB to 2013 (multiplied by 50% for males and 30% for females). For healthy retired members and beneficiaries, the mortality table used is the RP-2000 Combined Mortality Table projected with Scale BB to 2013 (set-back for one year for females). For disabled members, the RP-2000 Combined Disabled Mortality Table projected with Scale BB to 2013 (set-back four years for males) is used for the period after disability retirement.

See accompanying independent auditor's report.

Supplementary Information

Kentuckiana Regional Planning and Development Agency
Schedule of Expenditures of Federal Awards
Year Ended June 30, 2021

Grant	Federal Catalog Number	Pass-Through Entity	Pass-Through Grant Number	Grant Period	Pass-through to Sub-Recipients	Traditional Federal Expenditures	Federal COVID Expenditures	Federal CARES Expenditures	Federal CRRSAA Expenditures	Total Federal Expenditures
U. S. Department of Health and Human Services										
<i>Special Programs for the Aging, Title III, Part B, Grants for Supportive Services and Senior Centers</i>										
	93.044									
2021 Title III-B Support Services	93.044	Kentucky Cabinet for Health and Family Services	PON2 725 2000002717 5	7/1/20-6/30/21	\$ 1,048,359	\$ 695,682	\$ -	\$ 422,487	\$ -	
2021 Title III-B Administration	93.044	Kentucky Cabinet for Health and Family Services	PON2 725 2000002717 5	7/1/20-6/30/21	-	72,544	-	20,745	-	
										\$ 1,211,458
<i>Special Programs for the Aging, Title III, Part C, Nutrition Services</i>										
	93.045									
2021 Title III-C-1 Congregate Meals	93.045	Kentucky Cabinet for Health and Family Services	PON2 725 2000002717 5	7/1/20-6/30/21	177,101	465,546	-	-	-	
2021 Title III-C-2 Home Delivered Meals	93.045	Kentucky Cabinet for Health and Family Services	PON2 725 2000002717 5	7/1/20-6/30/21	711,084	380,669	140,344	951,649	396,571	
2021 Title III-C Administration	93.045	Kentucky Cabinet for Health and Family Services	PON2 725 2000002717 5	7/1/20-6/30/21	-	127,139	19,608	-	-	
										2,481,526
<i>Nutrition Services Incentive Program</i>										
	93.053									
2020 NSIP	93.053	Kentucky Cabinet for Health and Family Services	PON2 725 1900000844 3	10/1/19-9/30/20	-	74,469	-	-	-	
2021 NSIP	93.053	Kentucky Cabinet for Health and Family Services	PON2 725 2100000262 2	10/1/20-9/30/21	-	116,508	-	-	-	
										190,977
Aging Cluster Total					1,936,544	1,932,557	159,952	1,394,881	396,571	3,883,961
<i>Public Health Emergency Preparedness</i>										
	93.069									
2021 Functional Assessment Service Teams	93.069	Kentucky Cabinet for Health and Family Services	PON2 725 2000002444 1	7/1/20-6/30/21	-	932	-	-	-	932
<i>Special Programs for the Aging Title VII, Chapter 3, Programs for Prevention of Elder Abuse, Neglect, and Exploitation</i>										
	93.041									
2021 Title VII Elder Abuse Prevention	93.041	Kentucky Cabinet for Health and Family Services	PON2 725 2000002714 2	7/1/20-6/30/21	10,540	10,540	-	-	-	10,540
<i>Special Programs for the Aging Title VII, Chapter 2, Long Term Care Ombudsman Services for Older Individuals</i>										
	93.042									
2021 Title VII Ombudsman	93.042	Kentucky Cabinet for Health and Family Services	PON2 725 2000002714 2	7/1/20-6/30/21	53,737	21,333	-	32,404	-	53,737
<i>Special Programs for the Aging Title III, Part D, Disease Prevention and Health Promotion Services</i>										
	93.043									
2021 Title III-D Disease Prevention and Health Promotion Services	93.043	Kentucky Cabinet for Health and Family Services	PON2 725 2000002717 5	7/1/20-6/30/21	19,797	56,307	-	-	-	56,307
<i>Special Programs for the Aging, Title IV, and Title II, Discretionary Projects</i>										
	93.048									
2021 No Wrong Door	93.048	Kentucky Cabinet for Health and Family Services	PON2 725 2000004400 3	7/1/20-6/30/21	-	-	-	13,275	-	13,275
<i>Medical Assistance Program</i>										
	93.778									
2021 Medicaid ADRC	93.778	Kentucky Cabinet for Health and Family Services	PON2 725 2000004400 3	7/1/20-6/30/21	-	67,788	-	-	-	67,788
<i>National Family Caregiver Support, Title III, Part E</i>										
	93.052									
2021 Title III-E National Caregiver Support	93.052	Kentucky Cabinet for Health and Family Services	PON2 725 2000002717 5	7/1/20-6/30/21	130,510	172,399	-	121,189	-	
2021 Title III-E National Caregiver Administration	93.052	Kentucky Cabinet for Health and Family Services	PON2 725 2000002717 5	7/1/20-6/30/21	-	35,934	-	-	-	329,522
<i>Centers for Medicare and Medicaid Services (CMS) Research, Demonstrations and Evaluations</i>										
	93.779									
2021 SHIP	93.779	Kentucky Cabinet for Health and Family Services	PON2 725 2000003467 2	7/1/20-6/30/21	-	88,907	-	-	-	88,907
<i>Medicare Improvements for Patients and Providers</i>										
	93.518									
2020 MIPPA AAA	93.518	Kentucky Cabinet for Health and Family Services	PON2 725 2000000094 2	10/1/19-9/30/20	-	8,076	-	-	-	
2020 MIPPA SHIP	93.518	Kentucky Cabinet for Health and Family Services	PON2 725 2000000094 2	10/1/19-9/30/20	-	19,939	-	-	-	
2020 MIPPA ADRC	93.518	Kentucky Cabinet for Health and Family Services	PON2 725 2000000094 2	10/1/19-9/30/20	-	718	-	-	-	
2021 MIPPA AAA	93.518	Kentucky Cabinet for Health and Family Services	PON2 725 2100000242 2	10/1/20-9/30/21	-	16,132	-	-	-	
2021 MIPPA SHIP	93.518	Kentucky Cabinet for Health and Family Services	PON2 725 2100000242 2	10/1/20-9/30/21	-	22,925	-	-	-	
2021 MIPPA ADRC	93.518	Kentucky Cabinet for Health and Family Services	PON2 725 2100000242 2	10/1/20-9/30/21	-	3,939	-	-	-	
										71,729
<i>University Centers for Excellence in Development Disabilities Education, Research, & Service</i>										
	93.632									
BHWET	93.632	University of Louisville Foundation			-	16,054	-	-	-	16,054
<i>PPHF Geriatric Education Centers</i>										
	93.969									
GWEP	93.969	University of Louisville Foundation	2U1QHP28732-040-00	7/1/20-6/30/21	-	19,946	-	-	-	19,946
Total U. S. Department of Health and Human Services					\$ 2,151,128	\$ 2,494,426	\$ 159,952	\$ 1,561,749	\$ 396,571	\$ 4,612,698

See accompanying independent auditor's report and notes to the schedule of expenditures of federal awards.

Kentuckiana Regional Planning and Development Agency
Schedule of Expenditures of Federal Awards (Continued)
Year Ended June 30, 2021

Grant	Federal Catalog Number	Pass-Through Entity	Pass-Through Grant Number	Grant Period	Pass-through to Sub-Recipients	Federal Expenditures	Total Federal Expenditures
U. S. Department of Housing and Urban Development							
<i>Community Development Block Grants/State's program and Non-Entitlement Grants in Hawaii</i>							
	14.228						
2021 Joint Funding Administration	14.228	Governor's Department for Local Government	PON2 2000003741	7/1/20-6/30/21	\$ -	\$ 10,887	<u>\$ 10,887</u>
Total U. S. Department of Housing and Urban Development							<u>10,887</u>
U. S. Department of Commerce							
<i>Economic Development Support for Planning Organizations</i>							
Economic Development Support for Planning Organizations	11.302	Governor's Department for Local Government	PON2 2000003741	7/1/20-6/30/21	-	66,667	66,667
<i>Economic Adjustment Assistance</i>							
EDA CARES Act (COVID-19)	11.307	Governor's Department for Local Government	PON2 2100000400	8/24/20-6/30/22	-	71,853	<u>71,853</u>
Total U. S. Department of Commerce							<u>138,520</u>
U. S. Department of Transportation							
<i>Highway Planning and Construction</i>							
2020 Indiana CMAQ Funds	20.205	Indiana Department of Transportation	PO 20022998	7/1/19-6/30/22	10,096	10,096	
2021 Indiana CMAQ Funds	20.205	Indiana Department of Transportation	PO 20044232	7/1/20-6/30/23	187,828	187,828	
2020 Indiana Planning Funds	20.205	Indiana Department of Transportation	PO 20022998	7/1/19-6/30/22	-	86,448	
2021 Indiana Planning Funds	20.205	Indiana Department of Transportation	PO 20044232	7/1/20-6/30/23	-	201,069	
2020 Indiana STBG Funds	20.205	Indiana Department of Transportation	PO 20022998	7/1/19-6/30/22	-	67,845	
2021 Kentucky Planning Funds	20.205	Kentucky Transportation Cabinet	PON2 2000001392	7/1/20-6/30/21	-	974,638	
2020 Kentucky STP Funds	20.205	Kentucky Transportation Cabinet	PON2 1900002237	7/1/19-6/30/21	-	566,231	
2021 Kentucky STP Funds	20.205	Kentucky Transportation Cabinet	PON2 2000002001	7/1/20-6/30/22	-	29,120	
Total U. S. Department of Transportation					<u>197,924</u>		<u>2,123,275</u>
Federal Transit Administration							
<i>Metropolitan Transportation Planning and State and Non-Metropolitan Planning and Research</i>							
2021 FTA Kentucky Planning Funds	20.505	Kentucky Transportation Cabinet	PO 30217441	7/1/20-6/30/21	-	68,750	
2021 FTA Kentucky Planning Funds	20.505	Kentucky Transportation Cabinet	PO 30217442	7/1/20-6/30/21	-	9,746	
2021 FTA Kentucky Planning Funds	20.505	Kentucky Transportation Cabinet	PO 30120442	7/1/20-6/30/21	-	124,554	
2020 FTA Indiana Planning Funds	20.505	Indiana Department of Transportation	PO 20022998	7/1/18-6/30/22	-	21,101	
2021 FTA Indiana Planning Funds	20.505	Indiana Department of Transportation	PO 20044232	7/1/20-6/30/23	-	46,971	
Total Federal Transit Administration							<u>271,122</u>
U. S. Department of Treasury							
<i>Coronavirus Relief Fund</i>	21.019	Kentucky Cabinet for Health and Family Services	PON2 725 2000002717 5	7/1/20-6/30/21	174,501	458,715	
<i>Coronavirus Relief Fund</i>	21.019	Kentucky Cabinet for Health and Family Services	PON2 725 2000002717 5	7/1/20-6/30/21	<u>134,570</u>	<u>353,744</u>	
Total U. S. Department of Treasury					<u>309,071</u>		<u>812,459</u>
Totals					<u>\$ 2,658,123</u>		<u>\$ 7,968,961</u>

See accompanying independent auditor's report and notes to the schedule of expenditures of federal awards.

Kentuckiana Regional Planning and Development Agency
Notes to the Schedule of Expenditures of Federal Awards
Year Ended June 30, 2021

Note A - Basis of Presentation

The accompanying Schedule of expenditures of federal awards ("Schedule") includes federal grant activity of the Kentuckiana Regional Planning and Development Agency ("KIPDA") under programs of the federal government for the year ended June 30, 2021 and is presented on the accrual basis of accounting, however the pension expense is based on the contributions actually made and required to be made to the Plan for the year ended June 30, 2021 (exclusive of GASB 68 pension adjustment of \$511,734 and GASB 75 retiree insurance adjustment of \$113,151. The information in this Schedule is presented in accordance with Title 2 U.S. Code of Federal Regulations ("CFR") Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards ("Uniform Guidance"). Because the Schedule presents only selected portion of the operations of KIPDA, it is not intended to and does not present the financial position, changes in position, or cash flows of KIPDA.

Note B - Indirect Cost

Pursuant to a cost allocation plan prepared in accordance with Uniform Guidance, the indirect expenses are allocated based on salary and fringe benefits before GASB 68 pension adjustment of \$511,734 and GASB 75 retiree insurance expense adjustment of \$113,151. KIPDA has not elected to use the 10-percent de minimis indirect cost rate allowed under Uniform Guidance.

Schedule of Program Activities

Kentuckiana Regional Planning and Development Agency
Schedule of Program Activities

Federal Grantors: U. S. Department of Health and Human Services
 Pass-through Grantor: Kentucky Cabinet for Health and Family Services

Program Title: Nutrition Services Incentive Program
 Federal CFDA Number: 93.053
 Pass-through Grantor Number: PON2 725 1900000884 3
 Period of Grant: October 1, 2019 - September 30, 2020

	<u>Budget</u>	<u>Actual</u>
Revenue received:		
Federal	<u>\$ 74,470.18</u>	<u>\$ 74,468.93</u>
Expenses:		
Congregate	\$ 17,014.20	\$ 71,718.98
Home delivered	51,121.80	-
Homecare	<u>6,334.18</u>	<u>2,749.95</u>
Totals	<u>\$ 74,470.18</u>	<u>\$ 74,468.93</u>

The budget and actual reflected are for the year ended June 30, 2021.

**Kentuckiana Regional Planning and Development Agency
Schedule of Program Activities (Continued)**

Federal Grantors: U. S. Department of Health and Human Services
Pass-through Grantor: Kentucky Cabinet for Health and Family Services

Program Title: Nutrition Services Incentive Program
Federal CFDA Number: 93.053
Pass-through Grantor Number: PON2 725 2100000262 2
Period of Grant: October 1, 2020 - September 30, 2021

	<u>Budget</u>	<u>Actual</u>
Revenue received:		
Federal	<u>\$ 207,442.00</u>	<u>\$ 99,881.45</u>
Expenses:		
Congregate	\$ 113,692.00	\$ 108,577.90
Home delivered	85,000.00	-
Homecare	<u>8,750.00</u>	<u>7,929.75</u>
Totals	<u>\$ 207,442.00</u>	<u>\$ 116,507.65</u>
Excess of expenses over revenue received classified as a receivable from grantor agency in the financial statements at June 30, 2021		<u>\$ 16,626.20</u> (1)

(1) Receivable is all federal funds

Actual reflected is for the year ended June 30, 2021.

**Kentuckiana Regional Planning and Development Agency
Schedule of Program Activities (Continued)**

Federal Grantor: U. S. Department of Health and Human Services
Pass-through Grantor: Kentucky Cabinet for Health and Family Services

Program Title: Title III-B Administration
Federal CFDA Numbers: 93.044
Pass-through Grantor Number: PON2 725 2000002717 5
Period of Grant: July 1, 2020 - June 30, 2021

	<u>Budget</u>	<u>Actual</u>
Revenue received:		
Federal	\$ 74,425.00	\$ 45,535.60
CARES Federal	20,744.56	20,744.56
State	<u>34,514.00</u>	<u>34,514.00</u>
Total revenue	<u>\$ 129,683.56</u>	<u>\$ 100,794.16</u>

Expenses:		
Personnel	\$ 89,898.00	\$ 93,498.23
Travel	1,251.50	385.48
Supplies	243.00	34.30
Equipment	382.00	406.10
Other operating	9,903.31	4,360.28
Contracts	625.00	660.59
Indirect	<u>27,380.75</u>	<u>28,457.99</u>
Total expenses	<u>\$ 129,683.56</u>	<u>\$ 127,802.97</u>

Excess of expenses over revenue received classified as a receivable from grantor agency in the financial statements at June 30, 2021	<u>\$ 27,008.81</u>
	(1)

(1) Receivable is all federal funds

See accompanying independent auditor's report.

**Kentuckiana Regional Planning and Development Agency
Schedule of Program Activities (Continued)**

Federal Grantor: U. S. Department of Health and Human Services
Pass-through Grantor: Kentucky Cabinet for Health and Family Services

Program Title: Title III-B Support Services
Federal CFDA Number: 93.044
Pass-through Grantor Number: PON2 725 2000002717 5
Period of Grant: July 1, 2020 - June 30, 2021

	<u>Budget</u>	<u>Actual</u>
Revenue received:		
Federal	\$ 681,639.00	\$ 468,222.94
CARES Federal	442,486.62	422,486.62
State	42,068.00	42,068.00
Program income (1)	4,000.00	50.00
Local match (2)	<u>123,903.75</u>	<u>176,810.70</u>
Total revenue	<u>\$ 1,294,097.37</u>	<u>\$ 1,109,638.26</u>
Expenses:		
Personnel	\$ 42,869.00	\$ 39,077.11
Travel	468.00	39.90
Equipment	318.00	326.97
Other Operating	6,513.00	9,687.93
Contracts	1,230,211.37	1,241,085.17
Indirect	<u>13,718.00</u>	<u>11,893.86</u>
Total expenses	<u>\$ 1,294,097.37</u>	<u>\$ 1,302,110.94</u>
Excess of expenses over revenue received classified as a receivable from grantor agency in the financial statements at June 30, 2021.		<u>\$ 192,472.68</u> (3)

- (1) Program income was provided by the subrecipients
(2) Local match was provided by the subrecipients and volunteers
(3) Receivable is all federal funds

See accompanying independent auditor's report.

**Kentuckiana Regional Planning and Development Agency
Schedule of Program Activities (Continued)**

Federal Grantor: U. S. Department of Health and Human Services
Pass-through Grantor: Kentucky Cabinet for Health and Family Services

Program Title: Title III-B Ombudsman
Federal CFDA Number: 93.044
Pass-through Grantor Number: PON2 725 2000002717 5
Period of Grant: July 1, 2020 - June 30, 2021

	<u>Budget</u>	<u>Actual</u>
Revenue received:		
Federal	\$ 34,986.00	\$ 23,918.40
State	3,887.00	3,887.00
Local match (1)	<u>3,064.05</u>	<u>3,064.05</u>
Total revenue	<u>\$ 41,937.05</u>	<u>\$ 30,869.45</u>
Expenses:		
Contract	<u>\$ 41,937.05</u>	<u>\$ 41,937.05</u>
Excess of expenses over revenue received classified as a receivable from grantor agency in the financial statements at June 30, 2021		<u>\$ 11,067.60</u> (2)

(1) Local match was provided by the subrecipients and volunteers

(2) Receivable is all federal funds

**Kentuckiana Regional Planning and Development Agency
Schedule of Program Activities (Continued)**

Federal Grantor: U. S. Department of Health and Human Services
Pass-through Grantor: Kentucky Cabinet for Health and Family Services

Program Title: Title III-C-1 Administration
Federal CFDA Numbers: 93.045
Pass-through Grantor Number: PON2 725 2000002717 5
Period of Grant: July 1, 2020 - June 30, 2021

	<u>Budget</u>	<u>Actual</u>
Revenue received:		
Federal	\$ 99,456.00	\$ 61,956.38
COVID19 Federal	5,552.24	5,552.24
State	<u>33,152.00</u>	<u>33,152.00</u>
Total revenue	<u>\$ 138,160.24</u>	<u>\$ 100,660.62</u>
Expenses:		
Personnel	\$ 96,010.00	\$ 88,463.68
Travel	989.50	92.42
Supplies	260.00	32.44
Equipment	1,408.00	1,384.10
Other operating	9,624.75	4,208.31
Contracts	625.24	658.72
Indirect	<u>29,242.75</u>	<u>26,925.63</u>
Total expenses	<u>\$ 138,160.24</u>	<u>\$ 121,765.30</u>
Excess of expenses over revenue received classified as a receivable from grantor agency in the financial statements at June 30, 2021		<u>\$ 21,104.68</u> (1)

(1) Receivable is all federal funds

See accompanying independent auditor's report.

**Kentuckiana Regional Planning and Development Agency
Schedule of Program Activities (Continued)**

Federal Grantor: U. S. Department of Health and Human Services
Pass-through Grantor: Kentucky Cabinet for Health and Family Services

Program Title: Title III-C-1 Congregate Meals
Federal CFDA Number: 93.045
Pass-through Grantor Number: PON2 725 2000002717 5
Period of Grant: July 1, 2020 - June 30, 2021

	<u>Budget</u>	<u>Actual</u>
Revenue received:		
Federal	\$ 574,645.80	\$ 465,546.46
State	56,338.00	56,338.00
Program income (1)	41,450.00	32,635.83
Local match (2)	<u>103,009.45</u>	<u>89,111.87</u>
Total revenue	<u>\$ 775,443.25</u>	<u>\$ 643,632.16</u>
Expenses:		
Contracts	<u>\$ 775,443.25</u>	<u>\$ 643,632.16</u>

- (1) Program income was provided by the subrecipients
(2) Local match was provided by the subrecipients and volunteers

Additional funds used to supplement Title III C-1

- Title III C-2 \$788,504.26 in federal funds from various sources
- Homecare \$245,775.37 in state funds
- KYCG \$79,313.22 in state funds
- CRF \$458,715.01 in federal funds

See accompanying independent auditor's report.

**Kentuckiana Regional Planning and Development Agency
Schedule of Program Activities (Continued)**

Federal Grantor: U. S. Department of Health and Human Services
Pass-through Grantor: Kentucky Cabinet for Health and Family Services

Program Title: Title III-C-2 Administration
Federal CFDA Numbers: 93.045
Pass-through Grantor Number: PON2 725 2000002717 5
Period of Grant: July 1, 2020 - June 30, 2021

	<u>Budget</u>	<u>Actual</u>
Revenue received:		
Federal	\$ 51,947.00	\$ 34,288.34
COVID19 Federal	19,356.00	14,055.62
State	17,316.00	17,316.00
Local cash	<u>5,511.94</u>	<u>-</u>
Total revenue	<u>\$ 94,130.94</u>	<u>\$ 65,659.96</u>
Expenses:		
Personnel	\$ 65,040.00	\$ 54,387.91
Travel	705.50	56.59
Supplies	176.01	19.86
Equipment	1,276.00	1,235.17
Other operating	6,498.05	2,549.58
Contracts	625.00	646.06
Indirect	<u>19,810.38</u>	<u>16,554.01</u>
Total expenses	<u>\$ 94,130.94</u>	<u>\$ 75,449.18</u>
Excess of expenses over revenue received classified as a receivable from grantor agency in the financial statements at June 30, 2021		<u>\$ 9,789.22</u> (1)

(1) Receivable is all federal funds

See accompanying independent auditor's report.

Kentuckiana Regional Planning and Development Agency
Schedule of Program Activities (Continued)

Federal Grantor: U. S. Department of Health and Human Services
 Pass-through Grantor: Kentucky Cabinet for Health and Family Services

Program Title: Title III-C-2 Home Delivered Meals
 Federal CFDA Number: 93.045
 Pass-through Grantor Number: PON2 725 2000002717 5
 Period of Grant: July 1, 2020 - June 30, 2021

	<u>Budget</u>	<u>Actual</u>
Revenue received:		
Federal	\$ 896,953.98	\$ 216,746.37
COVID19 federal	140,343.98	140,343.98
CARES federal	951,648.69	951,647.62
CRRSAA/CARES II federal	396,571.00	396,564.01
State	30,151.00	30,151.00
Program income (1)	38,000.00	50,034.20
Local match (2)	<u>175,756.72</u>	<u>86,705.09</u>
Total revenue	<u>\$ 2,629,425.37</u>	<u>\$ 1,872,192.27</u>
Expenses:		
Contracts	<u>\$ 2,629,425.37</u>	<u>\$ 2,036,122.48</u>
Excess of expenses over revenue received classified as a receivable from grantor agency in the financial statements at June 30, 2021		<u>\$ 163,930.21</u> (3)

- (1) Program income was provided by the subrecipients
 (2) Local match was provided by the subrecipients and volunteers
 (3) \$163,922.15 of the receivable is federal funds, \$1.07 is
 CARES federal, \$6.99 is CRRSSA/CARES II federal

\$788,504.26 Title III C-2 funds from various federal sources used to supplement Title III

Homecare \$134,947.71 state funds used to supplement Title III-C-2

CRF \$353,743.72 in federal funds used to supplement Title III-C-2

See accompanying independent auditor's report.

Kentuckiana Regional Planning and Development Agency
Schedule of Program Activities (Continued)

Federal Grantors: U. S. Department of Treasury
 Pass-through Grantor: Kentucky Cabinet for Health and Family Services

Program Title: FY21 CRF - Coronavirus Relief Funds
 Federal CFDA Number: 21.019
 Pass-through Grantor Number: PON2 725 2000002717 3
 Period of Grant: October 1, 2020 - December 31, 2020

	<u>Budget</u>	<u>Actual</u>
Revenue received:		
Federal	<u>\$ 812,458.73</u>	<u>\$ 812,458.73</u>
Expenses:		
Congregate meals	\$ 458,715.01	\$ 458,715.01
Home delivered meals	<u>353,743.72</u>	<u>353,743.72</u>
Totals	<u>\$ 812,458.73</u>	<u>\$ 812,458.73</u>

The budget and actual reflected are for the year ended June 30, 2021

**Kentuckiana Regional Planning and Development Agency
Schedule of Program Activities (Continued)**

Federal Grantor: U. S. Department of Health and Human Services
 Pass-through Grantor: Kentucky Cabinet for Health and Family Services

Program Title: Title III-D Disease Prevention and Health
 Promotion Services

Federal CFDA Number: 93.043
 Pass-through Grantor Number: PON2 725 2000002717 5
 Period of Grant: July 1, 2020 - June 30, 2021

	<u>Budget</u>	<u>Actual</u>
Revenue received:		
Federal	\$ 65,207.88	\$ 27,735.49
State	<u>55,100.00</u>	<u>29,035.73</u>
Total revenue	<u>\$ 120,307.88</u>	<u>\$ 56,771.22</u>
Expenses:		
Personnel	\$ 34,523.00	\$ 47,218.82
Travel	100.00	-
Supplies	5,000.00	3,603.69
Equipment	406.00	495.02
Other operating	6,762.88	5,447.90
Contracts	63,001.00	40,270.08
Indirect	<u>10,515.00</u>	<u>14,371.96</u>
Total expenses	<u>\$ 120,307.88</u>	<u>\$ 111,407.47</u>
Excess of expenses over revenue received classified as a receivable from grantor agency in the financial statements at June 30, 2021		<u>\$ 54,636.25</u> (1)

(1) Receivable is \$28,571.98 in federal funds and \$26,064.27 in state funds

See accompanying independent auditor's report.

**Kentuckiana Regional Planning and Development Agency
Schedule of Program Activities (Continued)**

Federal Grantor: U. S. Department of Health and Human Services
Pass-through Grantor: Kentucky Cabinet for Health and Family Services

Program Title: Title III-E National Caregiver Administration
Federal CFDA Numbers: 93.052
Pass-through Grantor Number: PON2 725 2000002717 5
Period of Grant: July 1, 2020 - June 30, 2021

	<u>Budget</u>	<u>Actual</u>
Revenue received:		
Federal	\$ 36,392.00	\$ 28,666.56
Local cash	<u>12,131.00</u>	<u>11,978.08</u>
Total revenue	<u>\$ 48,523.00</u>	<u>\$ 40,644.64</u>
Expenses:		
Personnel	\$ 34,748.00	\$ 34,459.51
Travel	223.50	35.63
Supplies	33.00	12.51
Equipment	52.00	148.07
Other operating	2,257.75	2,129.55
Contracts	625.00	638.63
Indirect	<u>10,583.75</u>	<u>10,488.42</u>
Total expenses	<u>\$ 48,523.00</u>	<u>\$ 47,912.32</u>
Excess of expenses over revenue received classified as a receivable from grantor agency in the financial statements at June 30, 2021		<u>\$ 7,267.68</u> (1)

(1) Receivable is all federal funds

**Kentuckiana Regional Planning and Development Agency
Schedule of Program Activities (Continued)**

Federal Grantor: U. S. Department of Health and Family Services
Pass-through Grantor: Kentucky Cabinet for Health and Family Services

Program Title: Title III-E National Caregiver Support
Federal CFDA Number: 93.052
Pass-through Grantor Number: PON2 725 2000002717 5
Period of Grant: July 1, 2020 - June 30, 2021

	<u>Budget</u>	<u>Actual</u>
Revenue received:		
Federal	\$ 377,459.62	\$ 59,506.94
CARES federal	230,413.00	121,188.52
State	107,673.00	107,673.00
Local match (1)	<u>21,344.00</u>	<u>88,315.64</u>
Total revenue	<u>\$ 736,889.62</u>	<u>\$ 376,684.10</u>
Expenses:		
Personnel	\$ 113,067.07	\$ 101,538.23
Travel	183.17	17.61
Supplies	595.00	99.01
Equipment	842.37	909.94
Other operating	18,749.77	9,659.50
Contracts	569,014.62	346,446.98
Indirect	<u>34,437.62</u>	<u>30,905.12</u>
Total expenses	<u>\$ 736,889.62</u>	<u>\$ 489,576.39</u>
Excess of expenses over revenue received classified as a receivable from grantor agency in the financial statements at June 30, 2021		<u>\$ 112,892.29</u> (2)

(1) Local match was provided by the subrecipients and volunteers

(2) Receivable is all federal funds

See accompanying independent auditor's report.

**Kentuckiana Regional Planning and Development Agency
Schedule of Program Activities (Continued)**

Grantor: Kentucky Cabinet for Health and Family Services
 Program Title: Homecare Administration
 Grantor Number: PON2 725 2000003442 3
 Period of Grant: July 1, 2020 - June 30, 2021

	<u>Budget</u>	<u>Actual</u>
Revenue received:		
State	<u>\$ 364,203.00</u>	<u>\$ 271,137.87</u>
Expenses:		
Personnel	\$ 247,604.00	\$ 229,492.11
Travel	2,470.00	269.50
Supplies	913.00	256.48
Equipment	3,367.00	3,313.06
Other operating	33,185.00	25,418.61
Contracts	1,250.00	1,335.24
Indirect	<u>75,414.00</u>	<u>69,850.35</u>
Total expenses	<u>\$ 364,203.00</u>	<u>\$ 329,935.35</u>
Excess of expenses over revenue received classified as a receivable from grantor agency in the financial statements at June 30, 2021		<u>\$ 58,797.48</u> (1)

(1) Receivable is all state funds.

- Homecare admin surplus supplemented Homecare services

See accompanying independent auditor's report.

**Kentuckiana Regional Planning and Development Agency
Schedule of Program Activities (Continued)**

Grantor: Kentucky Cabinet for Health and Family Services
 Program Title: Homecare
 Grantor Number: PON2 725 2000003442 3
 Period of Grant: July 1, 2020 - June 30, 2021

	<u>Budget</u>	<u>Actual</u>
Revenue received:		
State	\$ 3,143,836.00	\$ 2,299,996.88
Program income (1)	13,000.00	42,622.22
Local cash (2)	<u>192,228.00</u>	<u>258,839.34</u>
Total revenue	<u>\$ 3,349,064.00</u>	<u>\$ 2,601,458.44</u>
Expenses:		
Personnel	\$ 747,420.52	\$ 746,903.70
Travel	2,299.55	41.01
Supplies	1,096.00	1,302.67
Equipment	10,503.97	8,821.49
Other operating	59,588.24	55,659.78
Contracts	2,300,508.00	2,439,501.99
Indirect	<u>227,647.72</u>	<u>227,334.55</u>
Total expenses	<u>\$ 3,349,064.00</u>	<u>\$ 3,479,565.19</u>
Excess of expenses over revenue received classified as a receivable from grantor agency in the financial statements at June 30, 2021		<u>\$ 878,106.75</u> (3)

- (1) Program income was provided by clients
 (2) Local match was provided by subrecipients
 (3) Receivable is all state funds

- \$245,775.37 in C-1 meals and \$134,947.71 in C-2 meals were supplemented by Homecare funds
- Homecare admin surplus supplemented Homecare services

See accompanying independent auditor's report.

Kentuckiana Regional Planning and Development Agency
Schedule of Program Activities (Continued)

Grantor: Kentucky Cabinet for Health and Family Services
 Program Title: Kentucky Caregivers Support Administration
 Grantor Number: PON2 725 2000002839 3
 Period of Grant: July 1, 2020 - June 30, 2021

	<u>Budget</u>	<u>Actual</u>
Revenue received:		
State	<u>\$ 24,244.00</u>	<u>\$ 9,345.84</u>
Expenses:		
Personnel	\$ 17,198.00	\$ 16,443.01
Travel	300.00	15.84
Supplies	-	26.32
Equipment	-	973.68
Other operating	1,508.00	840.37
Indirect	<u>5,238.00</u>	<u>5,004.74</u>
Total expenses	<u>\$ 24,244.00</u>	<u>\$ 23,303.96</u>
Excess of expenses over revenue received is classified as a receivable from grantor agency in the financial statements at June 30, 2021		<u>\$ 13,958.12</u> (1)

(1) Receivable is all state funds

KYCG admin surplus supplemented KYCG services

**Kentuckiana Regional Planning and Development Agency
Schedule of Program Activities (Continued)**

Grantor: Kentucky Cabinet for Health and Family Services
 Program Title: Kentucky Caregivers Support Services
 Grantor Number: PON2 725 2000002839 3
 Period of Grant: July 1, 2020 - June 30, 2021

	<u>Budget</u>	<u>Actual</u>
Revenue received:		
State	<u>\$ 218,192.00</u>	<u>\$ 100,840.00</u>
Expenses:		
Personnel	\$ 57,402.29	\$ 35,732.48
Travel	133.12	108.22
Supplies	-	71.30
Equipment	224.08	1,240.87
Other operating	4,503.60	1,511.65
Contracts	138,445.00	169,591.65
Indirect	<u>17,483.91</u>	<u>10,875.87</u>
Total expenses	<u>\$ 218,192.00</u>	<u>\$ 219,132.04</u>
Excess of expenses over revenue received is classified as a receivable from grantor agency in the financial statements at June 30, 2021		<u>\$ 118,292.04</u> (1)

(1) Receivable is all state funds

\$79,313.22 in Title III C-1 meals were supplemented by KYCG funds

KYCG admin surplus supplemented KYCG services

See accompanying independent auditor's report.

**Kentuckiana Regional Planning and Development Agency
Schedule of Program Activities (Continued)**

Federal Grantor: U. S. Department of Health and Human Services
 Pass-through Grantor: Kentucky Cabinet for Health and Family Services

Program Title: Title VII Elder Abuse Prevention
 Federal CFDA Number: 93.041
 Pass-through Grantor Number: PON2 725 2000002714 2
 Period of Grant: July 1, 2020 - June 30, 2021

	<u>Budget</u>	<u>Actual</u>
Revenue received:		
Federal	\$ 11,762.00	\$ -
Local match (1)	<u>2,075.65</u>	<u>1,859.94</u>
Total revenue	<u>\$ 13,837.65</u>	<u>\$ 1,859.94</u>
Expenses:		
Contracts	<u>\$ 13,837.65</u>	<u>\$ 12,399.71</u>
Excess of expenses over revenue received classified as a receivable from grantor agency in the financial statements at June 30, 2021		<u>\$ 10,539.77</u> (2)

(1) Local match was provided by volunteers

(2) Receivable is all federal funds

**Kentuckiana Regional Planning and Development Agency
Schedule of Program Activities (Continued)**

Federal Grantor: U. S. Department of Health and Human Services
Pass-through Grantor: Kentucky Cabinet for Health and Family Services

Program Title: Title VII Ombudsman
Federal CFDA Number: 93.042
Pass-through Grantor Number: PON2 725 2000002714 2
Period of Grant: July 1, 2020 - June 30, 2021

	<u>Budget</u>	<u>Actual</u>
Revenue received:		
Federal	\$ 22,615.00	\$ -
CARES federal	32,403.90	32,403.90
Local match (1)	<u>3,990.88</u>	<u>3,764.62</u>
Total revenue	<u>\$ 59,009.78</u>	<u>\$ 36,168.52</u>
Expenses:		
Contracts	<u>\$ 59,009.78</u>	<u>\$ 57,501.34</u>
Excess of expenses over revenue received classified as a receivable from grantor agency in the financial statements at June 30, 2021		<u>\$ 21,332.82</u> (2)

(1) Local match was provided by the subrecipient and volunteers

(2) Receivable is all federal funds

**Kentuckiana Regional Planning and Development Agency
Schedule of Program Activities (Continued)**

Grantor: Kentucky Cabinet for Health and Family Services
 Program Title: Long Term Care Ombudsman
 Grantor Number: PON2 725 2000002888 2
 Period of Grant: July 1, 2020 - June 30, 2021

	<u>Budget</u>	<u>Actual</u>
Revenue received:		
State	<u>\$ 163,673.00</u>	<u>\$ 122,338.51</u>
Expenses:		
Operating	\$ 2,649.00	\$ 2,648.65
Contracts	<u>161,024.00</u>	<u>160,059.48</u>
Total expenses	<u>\$ 163,673.00</u>	<u>\$ 162,708.13</u>
Excess of expenses over revenue received classified as a receivable from grantor agency in the financial statements at June 30, 2021		<u>\$ 40,369.62</u> (1)

(1) Receivable is all state funds

**Kentuckiana Regional Planning and Development Agency
Schedule of Program Activities (Continued)**

Federal Grantor: U. S. Department of Health and Human Services
Pass-through Grantor: Kentucky Cabinet for Health and Family Services

Program Title: Medicaid ADRC
Federal CFDA Numbers: 93.048, 93.778
Pass-through Grantor Number: PON2 725 2000004400 3
Period of Grant: July 1, 2020 - June 30, 2021

	<u>Budget</u>	<u>Actual</u>
Revenue received:		
Federal	\$ 75,000.00	\$ 56,340.00
State	75,000.00	56,340.00
No Wrong Door federal CARES	<u>45,000.00</u>	<u>5,580.57</u>
	<u>\$ 195,000.00</u>	<u>\$ 118,260.57</u>
Amounts earned:		
Level 1 Screenings	<u>\$ 195,000.00</u>	<u>\$ 148,850.58</u>
Excess of amount earned over revenue received classified as a receivable from grantor agency in the financial statements at June 30, 2021		<u>\$ 30,590.01</u> (1)

(1) Receivable is \$11,448.00 state funds, \$11,448.00 federal funds, and \$7,694.01 is NWD federal CARES funds

**Kentuckiana Regional Planning and Development Agency
Schedule of Program Activities (Continued)**

Federal Grantor: U. S. Department of Health and Human Services
Pass-through Grantor: Kentucky Cabinet for Health and Family Services

Program Title: SHIP/Resource Center CMS Administration
Federal CFDA Number: 93.779
Pass-through Grantor Number: PON2 725 2000003467 2
Period of Grant: July 1, 2020 - June 30, 2021

	<u>Budget</u>	<u>Actual</u>
Revenue received:		
Federal	<u>\$ 4,469.00</u>	<u>\$ 4,302.69</u>
Expenses:		
Personnel	\$ 3,328.00	\$ 3,374.47
Travel	76.00	-
Indirect	<u>1,065.00</u>	<u>1,027.08</u>
Total expenses	<u>\$ 4,469.00</u>	<u>\$ 4,401.55</u>
Excess of expenses over revenue received is combined with other SHIP receivable and classified as a receivable from grantor agency in the financial statements at June 30, 2021		<u>\$ 98.86</u>

(1) Receivable is all federal funds

**Kentuckiana Regional Planning and Development Agency
Schedule of Program Activities (Continued)**

Federal Grantor: U. S. Department of Health and Human Services
Pass-through Grantor: Kentucky Cabinet for Health and Family Services

Program Title: SHIP/Resource Center CMS
Federal CFDA Number: 93.779
Pass-through Grantor Number: PON2 725 2000003467 2
Period of Grant: July 1, 2020 - June 30, 2021

	<u>Budget</u>	<u>Actual</u>
Revenue received:		
Federal	<u>\$ 84,910.00</u>	<u>\$ 77,965.34</u>
Expenses:		
Personnel	\$ 54,614.00	\$ 56,240.41
Travel	150.00	-
Equipment	333.00	379.43
Other operating	11,202.00	9,455.24
Contracts	1,135.00	1,312.65
Indirect	<u>17,476.00</u>	<u>17,117.85</u>
Total expenses	<u>\$ 84,910.00</u>	<u>\$ 84,505.58</u>

Excess of expenses over revenue received
is combined with other SHIP receivable and
classified as a receivable from grantor
agency in the financial statements
at June 30, 2021

\$ 6,540.24
(1)

(1) Receivable is all federal funds

Kentuckiana Regional Planning and Development Agency
Schedule of Program Activities (Continued)

Federal Grantor: U. S. Department of Health and Human Services
 Pass-through Grantor: Kentucky Cabinet for Health and Family Services

Program Title: Functional Assessment Service Teams
 Federal CFDA Number: 93.069
 Pass-through Grantor Number: PON2 725 2000002444 1
 Period of Grant: July 1, 2020 - June 30, 2021

	<u>Budget</u>	<u>Actual</u>
Revenue received:		
Federal	<u>\$ 1,000.00</u>	<u>\$ 766.13</u>
Expenses:		
Personnel	\$ 297.00	\$ 469.81
Fringe benefits	151.00	234.73
Other operating	207.00	12.80
Indirect	<u>345.00</u>	<u>214.44</u>
Total expenses	<u>\$ 1,000.00</u>	<u>\$ 931.78</u>
Excess of expenses over revenue received is classified as a receivable from grantor agency in the financial statements at June 30, 2021		<u>\$ 165.65</u> (1)

(1) Receivable is all federal funds

Kentuckiana Regional Planning and Development Agency
Schedule of Program Activities (Continued)

Federal Grantor: U. S. Department of Health and Human Services
 Pass-through Grantor: Kentucky Cabinet for Health and Family Services

Program Title: MIPPA SHIP
 Federal CFDA Number: 93.518
 Pass-through Grantor Number: PON2 725 2000000094 2
 Period of Grant: October 1, 2019 - September 30, 2020

	<u>Budget</u>	<u>Actual</u>
Revenue received:		
Federal	\$ 20,066.95	\$ 19,939.12
Expenses:		
Personnel	\$ 7,911.79	\$ 10,017.48
Fringe benefits	4,254.75	4,989.71
Contracts	2,000.00	-
Other operating	2,433.23	-
Indirect	3,467.18	4,931.93
Total expenses	<u>\$ 20,066.95</u>	<u>\$ 19,939.12</u>

The budget and activity reflected are for the year ended June 30, 2021.

**Kentuckiana Regional Planning and Development Agency
Schedule of Program Activities (Continued)**

Federal Grantor: U. S. Department of Health and Human Services
Pass-through Grantor: Kentucky Cabinet for Health and Family Services

Program Title: MIPPA SHIP
Federal CFDA Number: 93.518
Pass-through Grantor Number: PON2 725 2100000242 2
Period of Grant: October 1, 2020 - September 30, 2021

	<u>Budget</u>	<u>Actual</u>
Revenue received:		
Federal	<u>\$ 39,017.00</u>	<u>\$ 17,551.30</u>
Expenses:		
Personnel	\$ 15,964.66	\$ 10,271.22
Fringe	8,142.44	5,155.33
Other operating	6,125.80	2,484.44
Contracts	1,069.44	700.00
Indirect	<u>7,714.66</u>	<u>4,313.90</u>
Total expenses	<u>\$ 39,017.00</u>	<u>\$ 22,924.89</u>

Excess of expenses over revenue received
is classified as a receivable from grantor
agency in the financial statements
at June 30, 2021

\$ 5,373.59
(1)

(1) Receivable is all federal funds

Actual reflected is for the year ended June 30, 2021

**Kentuckiana Regional Planning and Development Agency
Schedule of Program Activities (Continued)**

Federal Grantor: U. S. Department of Health and Human Services
Pass-through Grantor: Kentucky Cabinet for Health and Family Services

Program Title: MIPPA AAA
Federal CFDA Number: 93.518
Pass-through Grantor Number: PON2 725 2000000094 2
Period of Grant: October 1, 2019 - September 30, 2020

	<u>Budget</u>	<u>Actual</u>
Revenue received:		
Federal	\$ 8,107.80	\$ 8,076.18
Expenses:		
Personnel	\$ 4,237.90	\$ 4,057.50
Fringe benefits	2,321.81	2,021.04
Other operating	(206.05)	-
Indirect	1,754.14	1,997.64
Total expenses	<u>\$ 8,107.80</u>	<u>\$ 8,076.18</u>

The budget and activity reflected are for the year ended June 30, 2021.

**Kentuckiana Regional Planning and Development Agency
Schedule of Program Activities (Continued)**

Federal Grantor: U. S. Department of Health and Human Services
Pass-through Grantor: Kentucky Cabinet for Health and Family Services

Program Title: MIPPA AAA
Federal CFDA Number: 93.518
Pass-through Grantor Number: PON2 725 2100000242 2
Period of Grant: October 1, 2020 - September 30, 2021

	<u>Budget</u>	<u>Actual</u>
Revenue received:		
Federal	\$ 24,301.00	\$ 8,663.44
Expenses:		
Personnel	\$ 11,221.22	\$ 8,228.59
Fringe	5,722.44	4,106.81
Other operating	1,935.56	200.00
Indirect	5,421.78	3,596.56
Total expenses	<u>\$ 24,301.00</u>	<u>\$ 16,131.96</u>
Excess of expenses over revenue received is classified as a receivable from grantor agency in the financial statements at June 30, 2021		<u>\$ 7,468.52</u> (1)

(1) Receivable is all federal funds.

Actual reflected is for the year ended June 30, 2021.

See accompanying independent auditor's report.

**Kentuckiana Regional Planning and Development Agency
Schedule of Program Activities (Continued)**

Federal Grantor: U. S. Department of Health and Human Services
 Pass-through Grantor: Kentucky Cabinet for Health and Family Services

Program Title: MIPPA ADRC
 Federal CFDA Number: 93.518
 Pass-through Grantor Number: PON2 725 2000000094 2
 Period of Grant: October 1, 2019 - September 30, 2020

	<u>Budget</u>	<u>Actual</u>
Revenue received:		
Federal	<u>\$ 964.54</u>	<u>\$ 717.90</u>
Expenses:		
Personnel	\$ 472.07	\$ 360.67
Fringe	308.21	179.66
Indirect	<u>184.26</u>	<u>177.57</u>
Total expenses	<u>\$ 964.54</u>	<u>\$ 717.90</u>

The budget and activity reflected are for the year ended June 30, 2021

**Kentuckiana Regional Planning and Development Agency
Schedule of Program Activities (Continued)**

Federal Grantor: U. S. Department of Health and Human Services
Pass-through Grantor: Kentucky Cabinet for Health and Family Services

Program Title: MIPPA ADRC
Federal CFDA Number: 93.518
Pass-through Grantor Number: PON2 725 2100000242 2
Period of Grant: October 1, 2020 - September 30, 2021

	<u>Budget</u>	<u>Actual</u>
Revenue received:		
Federal	<u>\$ 5,137.20</u>	<u>\$ 2,925.23</u>
Expenses:		
Personnel	\$ 2,549.55	2,020.56
Fringe	1,300.44	1,011.04
Travel	-	0.00
Training	-	0.00
Supplies	-	0.00
Equipment	-	0.00
Other operating	55.21	-
Indirect	<u>1,232.00</u>	<u>907.59</u>
Total expenses	<u>\$ 5,137.20</u>	<u>\$ 3,939.19</u>

Excess of expenses over revenue received
is classified as a receivable from grantor
agency in the financial statements
at June 30, 2021

\$ 1,013.96
(1)

(1) Receivable is all federal funds.

Actual reflected is for the year ended June 30, 2021

See accompanying independent auditor's report.

**Kentuckiana Regional Planning and Development Agency
Schedule of Program Activities (Continued)**

Federal Grantor: U. S. Department of Housing and Urban Development & U.S. Department of Commerce

Pass-through Grantor: Kentucky Governor's Department for Local Government

Program Titles: Joint Funding Administration Grant; Economic Development Support for Planning Organizations; Economic Adjustment Assistance

Federal CFDA Numbers: 14.228, 11.302 11.307

Pass-through Grantor Number: PON2 2000003741 PON2 2100000400

Period of Grant: 7/1/20-6/30/21 8/24/20-6/30/22

	<u>Budget</u>	<u>Total Actual</u>	<u>Technical Assistance</u>	<u>CDBG</u>	<u>EDA</u>	<u>Program Administration</u>	<u>Economic Adjustment Assistance</u>
Revenue received:							
Federal:							
CDBG Joint Funding Administration Grant	\$ 10,887	\$ 7,521	\$ -	\$ 7,521	\$ -	\$ -	\$ -
Economic Development Support for Planning Organizations	66,667	22,999	-	-	22,999	-	-
EDA CARES Act (COVID-19)	392,000	45,780	-	-	-	-	45,780
State:							
DLG- CDBG Match	10,887	7,521	-	7,521	-	-	-
DLG-Unmatched	162,737	122,223	68,518	-	-	53,705	-
EDA Match	16,667	5,750	-	-	5,750	-	-
Total revenue	\$ 659,845	\$ 211,794	\$ 68,518	\$ 15,042	\$ 28,749	\$ 53,705	\$ 45,780
Direct expenses:							
Salary	\$ 133,196	\$ 111,533	\$ 27,056	\$ 9,433	\$ 23,053	\$ 23,681	\$ 28,310
Employee burden	66,693	65,478	15,884	5,538	13,534	13,902	16,620
Annual leave	-	19,518	4,735	1,651	4,034	4,144	4,954
Travel	2,046	1,371	584	231	263	53	240
Staff training	-	-	-	-	-	-	-
Other	77,860	81,981	44,655	111	30,553	116	6,546
Total direct expenses	279,795	279,881	92,914	16,964	71,437	41,896	56,670
Indirect expenses	<u>60,882</u>	<u>59,817</u>	<u>14,511</u>	<u>5,059</u>	<u>12,364</u>	<u>12,700</u>	<u>15,183</u>
Total expenses	\$ 340,677	\$ 339,698	\$ 107,425	\$ 22,023	\$ 83,801	\$ 54,596	\$ 71,853
Excess of expenses over revenue received classified as a receivable from grantor agency in the financial statements at June 30, 2021		<u>\$ 127,904</u>	<u>\$ 38,907</u>	<u>\$ 6,981</u>	<u>\$ 55,052</u>	<u>\$ 891</u>	<u>\$ 26,073</u>
		(1)	(2)	(3)	(1)	(4)	

(1) Receivable is all state funds

(2) Receivable is \$3,366 federal funds and \$3,615 state funds

(3) Receivable is \$43,668 federal funds and \$11,384 state funds

(4) Receivable is all federal funds

See accompanying independent auditor's report.

**Kentuckiana Regional Planning and Development Agency
Schedule of Program Activities (Continued)**

Federal Funding Agencies: U. S. Department of Transportation and Federal Transit Administration

Pass-through Grantors/Grantor: Kentucky Transportation Cabinet and Indiana Department of Transportation

Local Funding Agencies: Member Cities and Counties and TARC

Program Title: Metropolitan Planning Funds Section 5303 Transit Planning Funds
Federal CFDA Number: 20.205 20.505

Period of Grant:			7/1/20-6/30/21	7/1/20-6/30/21	7/1/20-6/30/21	7/1/19-6/30/21	7/16/20-6/19/21	7/1/19-6/30/22	7/1/19-6/30/22	7/1/19-6/30/22	7/1/19-6/30/22	
						7/1/20-6/30/22		7/1/20-6/30/23	7/1/20-6/30/23		7/1/20-6/30/23	
	Budget	Actual	(Over) Under Budget	FHWA KY Planning PON2 2000001392	FTA KY Planning PO 30217442 PO 30120442 PO 30217441	Regional Planning PON2 2000001902	KENTUCKY STBG (STP SLO) PON2 1900002237 PON2 2000002001	Local Roads Updates PON2 2100000040	FTA Indiana PO 20022998 PO 20044232	FHWA IN-Planning PO 20022998 PO 20044232	INDIANA STBG PO 20022998	INDIANA CMAQ PO 20022998 PO 20044232
Revenue received:												
Federal	\$ 4,221,428	\$ 1,739,592	\$ 2,481,836	\$ 769,921	\$ 103,330	\$ -	\$ 499,083	\$ -	\$ 49,805	\$ 210,361	\$ 52,399	\$ 54,693
State	102,554	83,815	18,739	-	-	63,842	-	19,973	-	-	-	-
Local match:												
Local Member Contributions	378,924	304,377	74,547	182,745	30,542	8,973	-	-	10,238	71,879	-	-
KY Transportation Cabinet	75,000	48,120	26,880	48,120	-	-	-	-	-	-	-	-
Van Pool Fees	190,000	165,799	24,201	-	-	-	148,838	-	-	-	16,961	-
In-kind/ Other Sources (4)	106,250	49,481	56,769	-	-	-	-	-	-	-	-	49,481
TARC	27,000	27,000	-	-	20,220	-	-	-	6,780	-	-	-
Total revenue	\$ 5,101,156	\$ 2,418,184	\$ 2,682,972	\$ 1,000,786	\$ 154,092	\$ 72,815	\$ 647,921	\$ 19,973	\$ 66,823	\$ 282,240	\$ 69,360	\$ 104,174
Expenses (1)												
MPO Operations	\$ 2,053,748	\$ 1,916,596	\$ 137,152	\$ 1,218,298	\$ 253,812	\$ -	\$ -	\$ -	\$ 85,090	\$ 359,396	\$ -	\$ -
Commuter Pool	940,330	828,995	111,335	-	-	-	744,189	-	-	-	84,806	-
Regional Planning	88,921	89,727	(806)	-	-	89,727	-	-	-	-	-	-
APCD-KAIRE (4)	250,000	247,405	2,595	-	-	-	-	-	-	-	-	247,405
Local Road Update	17,806	19,944	(2,138)	-	-	-	-	19,944	-	-	-	-
TARC Study	281,250	-	281,250	-	-	-	-	-	-	-	-	-
Total expenses	\$ 3,632,055	\$ 3,102,667	\$ 529,388	\$ 1,218,298	\$ 253,812	\$ 89,727	\$ 744,189	\$ 19,944	\$ 85,090	\$ 359,396	\$ 84,806	\$ 247,405
Excess of expenses over (under) revenue received classified as a receivable from (payable to) grantor agency in the financial statements at June 30, 2021				\$ 217,512 (3)	\$ 99,720 (2)	\$ 16,912 (5)	\$ 96,268 (2)	\$ (29) (2)	\$ 18,267 (2)	\$ 77,156 (2)	\$ 15,446 (2)	\$ 143,231 (2)

- (1) For all transportation grants, expenses are allocated to the various grants based upon the relationship of the budgeted revenues for the work element.
- (2) The receivable is all federal funds.
- (3) State portion of receivable is \$12,795 federal portion of receivable is \$204,717.
- (4) Nonmonetary match of \$49,481 for programs is reported in the schedule at fair market value of services provided by subrecipient.
- (5) Receivable is all state funds.

See accompanying independent auditor's report.

Kentuckiana Regional Planning and Development Agency
Schedule of Indirect Expenses
Year Ended June 30, 2021

Salaries	\$ 798,559
Fringe benefits	398,807
Internet fees	15,576
Equipment & computer maintenance	326
Postage/shipping	749
Subscriptions & publications	1,345
Insurance - other	30,788
Registration fees	1,607
Software maintenance &/or license	34,474
Membership dues	7,005
Legal	12,103
Advertising	575
Audit	33,912
Contract services	475
Background check	1,090
Telephone	11,840
Travel in region	696
Travel out of region	382
Utilities	22,203
Meeting expense	152
Office maintenance	32,727
Equipment rental	5,232
Office rent	75,991
Office supplies	13,357
Printing	1,400
Copying	200
Depreciation	19,203
Minor equipment	5,778
Miscellaneous	<u>21,321</u>
 Total indirect expenses	 <u>\$ 1,547,873</u>

Pursuant to a cost allocation plan prepared in accordance with 2 CFR Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance), the above indirect expenses are allocated based on salary and fringe benefits before GASB 68 pension adjustment of \$511,734 and GASB 75 retiree insurance adjustment of \$113,151 as follows:

	<u>Salary & fringe benefits</u>	<u>Indirect expenses</u>
CED	\$ 196,529	\$ 59,817
Contract Work	208,494	63,459
Transportation	1,639,413	498,987
Social Services	<u>3,041,076</u>	<u>925,610</u>
	<u>\$ 5,085,512</u>	<u>\$ 1,547,873</u>

See accompanying independent auditor's report.

Kentuckiana Regional Planning and Development Agency
Schedule of Member Dues
Year Ended June 30, 2021

Bullitt County	\$	7,167
Charlestown		2,844
Clark County		8,464
Clarksville		9,579
Floyd County		4,597
Henry County		1,675
Louisville/Jefferson County Metro Government		172,310
Jeffersonville		10,549
New Albany		17,543
Oldham County		4,890
Shelby County		2,875
Spencer County		1,073
Trimble County		1,002
		<hr/>
	\$	<u>244,568</u>

See accompanying independent auditor's report.

Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

Board of Directors
Kentuckiana Regional Planning and Development Agency

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to the financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States the financial statements of the governmental activities and each major fund of the Kentuckiana Regional Planning and Development Agency ("KIPDA") as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise KIPDA's basic financial statements, and have issued our report thereon dated January 24, 2022.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered KIPDA's internal control over financial reporting (internal control) as a basis for designing the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of KIPDA's internal control. Accordingly, we do not express an opinion on the effectiveness of KIPDA's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards* (Continued)

Compliance and Other Matters

As part of obtaining reasonable assurance about whether KIPDA's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Louisville, Kentucky
January 24, 2022



Independent Auditor's Report on Compliance for Each Major Program and Report on Internal Control Over Compliance in Accordance with Uniform Guidance

Board of Directors
Kentuckiana Regional Planning and Development Agency

Report on Compliance for Each Major Federal Program

We have audited Kentuckiana Regional Planning and Development Agency ("KIPDA's") compliance with the types of compliance requirements described in *the OMB Compliance Supplement* that could have a direct and material effect on each of KIPDA's major federal programs for the year ended June 30, 2021. KIPDA's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of KIPDA's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations ("CFR") Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* ("Uniform Guidance"). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about KIPDA's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of KIPDA's compliance.

Opinion on Each Major Program

In our opinion, KIPDA complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2021.

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**Independent Auditor's Report on Compliance for Each Major Program and
Report on Internal Control Over Compliance in Accordance with Uniform Guidance (Continued)**

Report on Internal Control over Compliance

Management of KIPDA is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered KIPDA's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of KIPDA's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected and corrected on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.



Louisville, Kentucky
January 24, 2022

**Kentuckiana Regional Planning and Development Agency
 Schedule of Findings and Questioned Costs
 Year Ended June 30, 2021**

Section I - Summary of Independent Auditor's Report

Financial Statements

Type of auditor's report issued	<u>Unmodified</u>	
Internal control over financial reporting		
Material weakness(es) identified?	___yes	_X_no
Significant deficiency(ies) identified not considered to be material weaknesses?	___yes	_X_no
Noncompliance material to financial statements noted?	___yes	_X_no

Federal Awards

Internal control over major programs		
Material weakness(es) identified?	___yes	_X_no
Significant deficiency(ies) identified not considered to be material weaknesses?	___yes	_X_no

Type of auditor's report issued on compliance for major programs	<u>Unmodified</u>	
Any audit findings disclosed that are required to be reported in accordance with 2 CFR section 200.516(a)?	___yes	_X_no

Identification of major programs

<u>CFDA number</u>	<u>Name of federal program or cluster</u>	
	Aging Cluster	
93.044	Special Programs for the Aging Title III, Part B, Support Services	\$ 1,211,458
93.045	Special Programs for the Aging Title III, Part C, Nutrition Services	2,481,526
93.053	Nutrition Services Incentive Program	<u>190,977</u>
	Aging Cluster Total	<u>\$ 3,883,961</u>
21.019	Coronavirus Relief Fund	\$ 812,459

Dollar threshold used to distinguish between type A and type B programs		\$ 750,000
Auditee qualified as a low risk auditee?	_X_ yes	___no

Section II- Financial Statement Findings

None.

**Kentuckiana Regional Planning and Development Agency
Schedule of Prior Year Findings
Year Ended June 30, 2021**

There were no findings for the prior year ended June 30, 2020.