

Kentuckiana Regional Planning and Development Agency
Financial Statements
Year Ended June 30, 2022

Kentuckiana Regional Planning and Development Agency
Table of Contents
Year Ended June 30, 2022

	<u>Page</u>
Independent Auditor's Report on Financial Statements	1 - 3
Management's Discussion and Analysis	4 - 8
Financial Statements	
Government-wide Financial Statements	
Statement of Net Position (Deficit)	9
Statement of Activities.....	10
Fund Financial Statements	
Balance Sheet - Governmental Funds.....	11
Reconciliation of the Balance Sheet - Governmental Funds to the Statement of Net Position (Deficit)	12
Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds.....	13
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds and the Statement of Activities	14
Notes to Financial Statements.....	15 - 31
Required Supplementary Information	
Schedule of KIPDA's Net Pension Liability and Related Ratios Based on Participation in the County Employees Retirement System of KRS	32
Schedule of KIPDA's Contributions Based on Participation in the County Employees Retirement System of KRS.....	33
Notes to Schedules Related to the County Employees Retirement System of KRS.....	33
Schedule of KIPDA's Proportionate Share of the Collective Net OPEB Liability Based on Participation in the Insurance Fund of CERS	34
Schedule of KIPDA's Contributions Based on Participation in the Insurance Fund of CERS	35

**Kentuckiana Regional Planning and Development Agency
 Table of Contents (Continued)
 Year Ended June 30, 2022**

	<u>Page</u>
Required Supplementary Information (Continued)	
Notes to Schedules Related to the County Employees Retirement System Insurance Fund of KRS.....	35
Supplementary Information	
Schedule of Expenditures of Federal Awards	36 - 37
Notes to the Schedule of Expenditures of Federal Awards.....	38
Schedule of Program Activities	
Kentucky Cabinet for Health and Family Services - Nutrition Services Incentive Program.....	39 - 40
Kentucky Cabinet for Health and Family Services - Title III B Administration	41
Kentucky Cabinet for Health and Family Services - Title III B Support Services	42
Kentucky Cabinet for Health and Family Services - Title III B Ombudsman.....	43
Kentucky Cabinet for Health and Family Services - Title III C-1 Administration.....	44
Kentucky Cabinet for Health and Family Services - Title III C-1 Congregate Meals	45
Kentucky Cabinet for Health and Family Services - Title III C-2 Administration.....	46
Kentucky Cabinet for Health and Family Services - Title III C-2 Home Delivered Meals.....	47
Kentucky Cabinet for Health and Family Services - Expanded Senior Meals Program	48
Kentucky Cabinet for Health and Family Services - Title III D Disease Prevention and Health Promotion Services	49
Kentucky Cabinet for Health and Family Services - Title III E National Caregiver Administration	50
Kentucky Cabinet for Health and Family Services - Title III E National Caregiver Support.....	51
Kentucky Cabinet for Health and Family Services - HomeCare Administration	52
Kentucky Cabinet for Health and Family Services - HomeCare.....	53
Kentucky Cabinet for Health and Family Services - Kentucky Caregivers Support Administration	54

**Kentuckiana Regional Planning and Development Agency
 Table of Contents (Continued)
 Year Ended June 30, 2022**

	<u>Page</u>
Schedule of Program Activities (Continued)	
Kentucky Cabinet for Health and Family Services - Kentucky Caregivers Support Services.....	55
Kentucky Cabinet for Health and Family Services - Title VII Elder Abuse Prevention.....	56
Kentucky Cabinet for Health and Family Services - Title VII Ombudsman	57
Kentucky Cabinet for Health and Family Services - Long Term Care Ombudsman.....	58
Kentucky Cabinet for Health and Family Services - Medicaid ADRC	59
Kentucky Cabinet for Health and Family Services - SHIP/Resource Center CMS Administration	60
Kentucky Cabinet for Health and Family Services - SHIP/Resource Center CMS.....	61
Kentucky Cabinet for Health and Family Services - Functional Assessment Service Teams	62
Kentucky Cabinet for Health and Family Services - MIPPA SHIP	63 - 64
Kentucky Cabinet for Health and Family Services - MIPPA AAA	65 - 66
Kentucky Cabinet for Health and Family Services - MIPPA ADRC.....	67 - 68
U.S. Department of Housing and Urban Development and U.S. Department of Commerce, Kentucky Governor's Department for Local Government - Joint Funding Administration Grant; Economic Development Support for Planning Organizations; Economic Adjustment Assistance	69
U.S. Department of Transportation and Federal Transit Administration, Kentucky Transportation Cabinet and Indiana Department of Transportation	70
Schedule of Indirect Expenses.....	71 - 72
Schedule of Local Cash Contributions	73
Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	74 -75
Independent Auditor's Report on Compliance for Each Major Program and Report on Internal Control over Compliance in Accordance with Uniform Guidance.....	76 - 78
Schedule of Findings and Questioned Costs.....	79
Schedule of Prior Year Findings	80



Independent Auditor's Report on Financial Statements

Board of Directors
Kentuckiana Regional Planning and Development Agency

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities and each major fund of the Kentuckiana Regional Planning and Development Agency ("KIPDA") as of and for the year ended June 30, 2022 and the related notes to the financial statements, which collectively comprise KIPDA's basic financial statements as listed in the table of contents.

In our opinion the accompanying financial statements present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of KIPDA, as of June 30, 2022, and the respective changes in financial position, and where applicable, cash flows thereof for the year then ended in accordance with accounting principals generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America ("GAAS") and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of KIPDA, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about KIPDA's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

MCM CPAs & Advisors LLP

www.mcmcpa.com
888.587.1719

A Member of PrimeGlobal - An Association
of Independent Accounting Firms

Kentucky
Indiana
Ohio

Independent Auditor's Report on Financial Statements (Continued)

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and Government Auditing Standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and Government Auditing Standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of KIPDA's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about KIPDA's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and required supplementary information presented on pages 4 - 8 and 32 - 35 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

KIPDA does not prepare a budget to actual comparison for the general fund which accounting principles generally accepted in the United States of America requires to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of the financial reporting for placing the basic financial statements in appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.


Independent Auditor's Report on Financial Statements (Continued)

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise KIPDA's basic financial statements. The accompanying supplementary information such as the schedule of expenditures of federal awards, as required by Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with Government Auditing Standards, we have also issued our report dated February 3, 2023, on our consideration of KIPDA's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of KIPDA's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering KIPDA's internal control over financial reporting and compliance.



Louisville, Kentucky
February 3, 2023

**Kentuckiana Regional Planning and Development Agency
Management's Discussion and Analysis
Year Ended June 30, 2022**

As management of the Kentuckiana Regional Planning and Development Agency ("KIPDA"), we offer readers of KIPDA's financial statements this narrative overview and analysis of the financial activities for the fiscal year ended June 30, 2022.

Nature of Organization and Reporting Entity

KIPDA was formed in 1973 (by interstate compact under the laws of Kentucky and Indiana) for the purpose of civic improvement and economic development within a nine-county region in Kentucky and Southern Indiana. KIPDA is a voluntary association of local governments funded by contributions from the member cities and counties, federal and state grant awards, and contracts for services.

In evaluating KIPDA as a reporting entity, management has addressed its relationship with the local governments and concluded that, in accordance with the criteria set forth in Sections 2100 and 2600 of the Governmental Accounting Standards Board ("GASB") Codification, KIPDA is a separate reporting entity.

Financial Highlights

- KIPDA's government-wide net position (deficit) decreased by a net of \$124,461. The GASB No. 68 pension adjustment of \$110,222 and the GASB No. 75 retiree insurance adjustment of \$35,775 each reduced the deficit net position for the year ending June 30, 2022. Regular KIPDA activity generated a deficit of \$21,536 bringing the net reduction to the net position (deficit) to \$124,461.
- There was a net reduction in revenues of \$1,162,614 from fiscal year 2021.
- The social services division revenues decreased by a net of \$1,362,301. The largest reductions were \$800,659 for the III C 2 program, \$430,256 for the Title III B program, \$149,297 for the III C 1 program, \$125,148 in the Medicaid Participant Directed Services program, and \$71,701 in the Homecare program. There was an offsetting increase of \$214,216 in Title III E revenue. The revenue reductions resulted from the continuing impact of COVID including service providers having difficulty hiring and retaining employees. The increase in Title III E revenue is the result of a carryover of funds from the previous year and the filling of the program coordinator's position after it had been vacant for a while.
- The Community and Economic Development Division increased by a net of \$164,566 from fiscal year 2021. \$137,808 was an increase in an EDA COVID contract that started late in fiscal year 2021 but was generating revenue for all of fiscal year 2022. The remainder came from increases in the annual contract with the Kentucky Department for Local Government and other new contracts.
- The transportation divisions revenue increased by a net of \$27,340. The division had increases of approximately \$228,000 related to some one-time funding of studies. Those increases were offset by reductions in costs and related revenue in the ride-share program. There were also some vacancies in planning positions that reduced expenses and revenue.
- General fund revenue decreased by \$7,781 due to normal fluctuations in miscellaneous income.
- Expenses decreased by \$674,908 more than revenue decreased. This is primarily due to the GASB No. 68 pension adjustment of (\$110,222) and the GASB No. 75 retiree insurance adjustment of (\$35,775). These adjustments are included in the statements as expenses. This year, for the first time, they are negative expenses. Last year they were regular expenses of \$511,734 and \$113,151. The change in expenses is the total of all four amounts or \$770,882. The difference in the (\$674,908) and the \$770,882 is (\$95,974) which is the difference in excess revenue over expenses in fiscal year 2021 and the expenses over revenue in 2022.

**Kentuckiana Regional Planning and Development Agency
Management's Discussion and Analysis (Continued)
Year Ended June 30, 2022**

This annual report consists of four parts: Management's Discussion and Analysis (this section), financial statements and related notes, required supplementary information related to participation in a multiple employer pension plan, and supplementary information. The financial statements include notes that provide additional information relating to KIPDA's financial condition. Readers are encouraged to read the notes to better understand the financial statements. The basic financial statements include two kinds of statements that present different views of KIPDA:

- The first two statements are government-wide financial statements that provide both long-term and short-term information about KIPDA's overall financial status.
- The remaining statements are fund financial statements that focus on individual parts of KIPDA, reporting KIPDA's operations in more detail than the government-wide statements and reporting the short-term information only.

Government-wide Financial Statements

The government-wide statements report information about KIPDA as a whole using accounting methods similar to those used by private-sector companies. The statement of net position (deficit) includes all of the government's assets, deferred outflows, liabilities, and deferred inflows. All of the current year's revenues and expenses are accounted for in the statement of activities regardless of when cash is received or paid.

The two government-wide statements report KIPDA's net position and how they have changed. Net position - the result of KIPDA's assets and deferred outflows, less liabilities and deferred inflows - is one way to measure KIPDA's financial health.

Fund Financial Statements

The fund financial statements provide more detailed information about KIPDA's most significant funds - not KIPDA as a whole. Funds are accounting devices that KIPDA uses to keep track of specific sources of funding and spending for particular purposes.

KIPDA has two kinds of funds:

- General Fund - This fund focuses on (1) how cash and other financial assets can readily be converted to cash flow in and out and (2) the balance left at year-end that is available for spending. Consequently, the general fund statements provide a detailed short-term view that helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance KIPDA's programs.
- Special Revenue Fund - Includes all grant programs and services operated by KIPDA that are restricted for a special purpose.

**Kentuckiana Regional Planning and Development Agency
Management's Discussion and Analysis (Continued)
Year Ended June 30, 2022**

Financial

**Table 1
Condensed Statements of Net Position (Deficit)**

	<u>2022</u>	<u>2021</u>	<u>Increase (Decrease)</u>
Assets			
Current assets	\$ 5,916,620	\$ 5,471,723	\$ 444,897
Property and equipment, net	<u>153,112</u>	<u>177,654</u>	<u>(24,542)</u>
Total assets	6,069,732	5,649,377	420,355
Deferred outflows of resources - pension	1,864,046	2,056,655	(192,609)
Deferred outflows of resources - OPEB	<u>1,875,906</u>	<u>1,728,044</u>	<u>147,862</u>
Total assets and deferred outflows of resources	<u>\$ 9,809,684</u>	<u>\$ 9,434,076</u>	<u>\$ 375,608</u>
Liabilities			
Current liabilities	\$ 3,129,314	\$ 2,668,591	\$ 460,723
Net pension liability	10,176,772	11,732,596	(1,555,824)
Net OPEB liability	3,055,041	3,693,205	(638,164)
Compensated absences	<u>265,731</u>	<u>284,563</u>	<u>(18,832)</u>
Total liabilities	16,626,858	18,378,955	(1,752,097)
Deferred inflows of resources - pension	1,989,897	736,904	1,252,993
Deferred inflows of resources - OPEB	<u>1,827,068</u>	<u>1,076,817</u>	<u>750,251</u>
Total liabilities and deferred inflows of resources	<u>\$ 20,443,823</u>	<u>\$ 20,192,676</u>	<u>\$ 251,147</u>
Net position (deficit)			
Net investment in property and equipment	\$ 153,112	\$ 177,654	\$ (24,542)
Unrestricted (deficit)	<u>(10,787,251)</u>	<u>(10,936,254)</u>	<u>149,003</u>
Total net position (deficit)	<u>\$ (10,634,139)</u>	<u>\$ (10,758,600)</u>	<u>\$ 124,461</u>

**Kentuckiana Regional Planning and Development Agency
Management's Discussion and Analysis (Continued)
Year Ended June 30, 2022**

Financial (Continued)

**Table 2
Condensed Statements of Activities**

	<u>2022</u>	<u>2021</u>	<u>Increase (Decrease)</u>
Total revenues	\$ 22,681,589	\$ 23,844,203	\$ (1,162,614)
Total expenses	<u>22,557,128</u>	<u>24,394,650</u>	<u>(1,837,522)</u>
Increase (decrease) in net position	124,461	(550,447)	674,908
Net position (deficit) - beginning of year	<u>(10,758,600)</u>	<u>(10,208,153)</u>	<u>(550,447)</u>
Net position (deficit) - end of year	<u>\$ (10,634,139)</u>	<u>\$ (10,758,600)</u>	<u>\$ 124,461</u>

The requirements of GASB Statement No. 68, *Accounting and Financial Reporting for Pensions* and GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions ("OPEB")* have resulted in significant Net Position deficits and, until this year, major negative annual changes in net position (deficit) for KIPDA. This year the adjustments result in positive changes in the net position (deficit) for KIPDA.

Without the accounting and reporting requirements of GASB Statements No. 68 and No. 75, KIPDA's net position (deficit) at June 30, 2022 would be a positive \$2,674,687.

The June 30, 2022 net position (deficit) consists of:

Net investment in property and equipment	\$ 153,112
Unrestricted operating	2,521,575
Unrestricted GASB 68 pension (deficit)	(10,302,623)
Unrestricted GASB 75 OPEB (deficit)	<u>(3,006,203)</u>
Total net position (deficit)	<u>\$ (10,634,139)</u>

GASB Statements No. 68 and No. 75 also impacted KIPDA's changes in net position (deficit). For the year ending June 30, 2022, KIPDA's decrease in net position (deficit) consists of:

Increase in net position (deficit) from regular activity	\$ (21,536)
(Decrease) in net position (deficit) related to GASB 68	110,222
(Decrease) in net position (deficit) related to GASB 75	<u>35,775</u>
Decrease in net position (deficit)	<u>\$ 124,461</u>

**Kentuckiana Regional Planning and Development Agency
Management's Discussion and Analysis (Continued)
Year Ended June 30, 2022**

GASB No. 68 and GASB No. 75

The information related to the change in these expenses and statement of net position (deficit) amounts is provided by the retirement system based on an audit for the year ended June 30, 2021.

Future of Operations

A majority of all programs and projects administered by KIPDA are funded by federal, state, and local governments. A significant reduction in the level of this support, if this were to occur, may have a material effect on KIPDA's future operations.

We all are continuing to face the uncertainties of the impact of COVID. KIPDA has been provided additional funds for fiscal year 2023 for the provision of meals for senior citizens. Some service recipients in all programs are hesitant to return to pre-COVID levels of service and some service providers are experiencing difficulty in hiring and retaining staff. Case managers are keeping in touch with service recipients to see that needs are addressed as best we can.

Requests for Additional Information

This report is intended to provide readers with a general overview of KIPDA's finances and to provide information regarding the receipts and uses of funds. If you need clarification regarding a statement(s) made in the report or need additional information, please contact KIPDA, Attention: Fiscal Department, 11520 Commonwealth Drive, Louisville, Kentucky 40299.

Kentuckiana Regional Planning and Development Agency
Statement of Net Position (Deficit)
June 30, 2022

Assets

Current assets	
Cash	\$ 1,640,469
Receivables from grantor agencies	4,062,554
Accounts receivable - other	147,738
Prepaid expenses	<u>65,859</u>
Total current assets	5,916,620
Property and equipment, net	<u>153,112</u>
Total assets	6,069,732
Deferred outflows of resources	
Pension	1,864,046
OPEB	<u>1,875,906</u>
Total assets and deferred outflows of resources	<u>\$ 9,809,684</u>

Liabilities

Current liabilities	
Accounts payable	\$ 1,191,411
Program advances	183,461
Funds due grantor agencies	55,572
Other liabilities	<u>1,698,870</u>
Total current liabilities	3,129,314
Noncurrent liabilities	
Net pension liability	10,176,772
Net OPEB liability	3,055,041
Compensated absences	<u>265,731</u>
Total noncurrent liabilities	<u>13,497,544</u>
Total liabilities	16,626,858
Deferred inflows of resources	
Pension	1,989,897
OPEB	<u>1,827,068</u>
Total deferred inflows of resources	<u>3,816,965</u>
Total liabilities and deferred inflows of resources	<u>\$ 20,443,823</u>
Net position (deficit):	
Net investment in property and equipment	\$ 153,112
Unrestricted (deficit)	<u>(10,787,251)</u>
Total net position (deficit)	<u>\$ (10,634,139)</u>

See accompanying notes.

Kentuckiana Regional Planning and Development Agency
Statement of Activities
Year Ended June 30, 2022

Functions/Programs	Expenses	Program Revenues		Change in net position
		Charges for services	Operating grants	Governmental activities
Governmental activities:				
General government	\$ 24,394	\$ -	\$ -	\$ (24,394)
Community and economic development	714,673	-	785,661	70,988
Social services	18,753,236	9,311	18,659,601	(84,324)
Transportation	3,064,825	147,131	2,678,526	(239,168)
	\$ 22,557,128	\$ 156,442	\$ 22,123,788	(276,898)
		General revenues:		
			Membership dues	244,568
			Interest	1,949
			Other Income	154,842
			Total general revenues	401,359
			Change in net position	124,461
			Net Position (Deficit) - beginning	(10,758,600)
			Net Position (Deficit) - ending	<u>\$ (10,634,139)</u>

See accompanying notes.

Kentuckiana Regional Planning and Development Agency
Balance Sheet - Governmental Funds
June 30, 2022

Assets	<u>General fund</u>	<u>Special revenue fund</u>	<u>Total governmental funds</u>
Cash	\$ 511,744	\$ 1,128,725	\$ 1,640,469
Receivables from grantor agencies	-	4,062,554	4,062,554
Accounts receivable - other	-	147,738	147,738
Due (to) from other fund	2,275,562	(2,275,562)	-
Prepaid expenses	-	65,859	65,859
Total assets	<u>\$ 2,787,306</u>	<u>\$ 3,129,314</u>	<u>\$ 5,916,620</u>
 Liabilities and fund balances			
Liabilities			
Accounts payable	\$ -	\$ 1,191,411	\$ 1,191,411
Program advances	-	183,461	183,461
Funds due grantor agencies	-	55,572	55,572
Other liabilities	-	1,698,870	1,698,870
Total liabilities	-	3,129,314	3,129,314
 Fund balances			
Unassigned	<u>2,787,306</u>	<u>-</u>	<u>2,787,306</u>
Total fund balances	<u>2,787,306</u>	<u>-</u>	<u>2,787,306</u>
Total liabilities and fund balances	<u>\$ 2,787,306</u>	<u>\$ 3,129,314</u>	<u>\$ 5,916,620</u>

See accompanying notes.

**Kentuckiana Regional Planning and Development Agency
Reconciliation of the Balance Sheet - Governmental Funds
to the Statement of Net Position (Deficit)
June 30, 2022**

Fund balances - total governmental funds \$ 2,787,306

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets in governmental activities are not financial resources and, therefore, are not reported in the funds.

Capital assets	1,412,000	
Accumulated depreciation	<u>(1,258,888)</u>	153,112

Pension related deferred outflows of resources and deferred inflows of resources are not due and payable in the current year and, therefore are not reported in the governmental funds as follows:

Deferred outflows of resources	1,864,046
Deferred inflows of resources	(1,989,897)

Other Post Employment Benefits related deferred outflows of resources and deferred inflows of resources are not due and payable in the current year and, therefore are not reported in the governmental funds as follows:

Deferred outflows of resources	1,875,906
Deferred inflows of resources	(1,827,068)

Long-term liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in government funds:

Compensated absences	(265,731)	
Net other post employment benefits liability	(3,055,041)	
Net pension liability	<u>(10,176,772)</u>	
		<u>(13,497,544)</u>

Net position (deficit) of governmental activities \$ (10,634,139)

See accompanying notes.

Kentuckiana Regional Planning and Development Agency
Statement of Revenues, Expenditures and Changes in
Fund Balances - Governmental Funds
Year Ended June 30, 2022

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Total Governmental Funds</u>
Revenues			
Federal	\$ -	\$ 6,083,343	\$ 6,083,343
State	-	15,641,953	15,641,953
Charges for Services	-	156,442	156,442
Local	-	260,312	260,312
In-kind match	-	48,826	48,826
Other income	154,841	89,354	244,195
Member dues	244,568	-	244,568
Interest	1,949	-	1,949
	<u>401,358</u>	<u>22,280,230</u>	<u>22,681,588</u>
Total revenues			
Expenditures			
General government	13,237	-	13,237
Community and economic development	-	726,662	726,662
Social services	-	18,845,351	18,845,351
Transportation	-	3,106,346	3,106,346
Capital outlay	-	5,818	5,818
	<u>13,237</u>	<u>22,684,177</u>	<u>22,697,414</u>
Total expenditures			
Excess (deficiency) of revenues over (under) expenditures	388,121	(403,947)	(15,826)
Other financing sources (uses)			
Operating transfer in	63,514	467,461	530,975
Operating transfer (out)	(467,461)	(63,514)	(530,975)
	<u>(403,947)</u>	<u>403,947</u>	<u>-</u>
Total other financing sources (uses)			
Net changes in fund balances	(15,826)	-	(15,826)
Fund balances - beginning of year	<u>2,803,132</u>	<u>-</u>	<u>2,803,132</u>
Fund balances - end of year	<u>\$ 2,787,306</u>	<u>\$ -</u>	<u>\$ 2,787,306</u>

See accompanying notes.

**Kentuckiana Regional Planning and Development Agency
Reconciliation of the Statement of Revenues, Expenditures,
and Changes in Fund Balances - Governmental Funds
and the Statement of Activities
Year Ended June 30, 2022**

Net changes in fund balances - governmental funds \$ (15,826)

Amounts reported for governmental activities in
the Statement of Activities are different because:

Governmental funds report capital outlay as expenditures.
However, in the Statement of Activities the cost
of the assets is allocated over their estimated
useful lives as depreciation expense.

Capital outlay	5,818	
Depreciation expense	<u>(30,360)</u>	(24,542)

Certain expenses reported in the Statement of Activities
do not require the use of current financial resources and,
therefore, are not reported as expenditures in the
governmental funds.

Compensated absences	18,832	
Pension expense	110,222	
OPEB expense	<u>35,775</u>	
Change in net position of governmental activities	<u>\$ 124,461</u>	

See accompanying notes.

Kentuckiana Regional Planning and Development Agency
Notes to Financial Statements
Year Ended June 30, 2022

Note A - Nature of Organization

Kentuckiana Regional Planning and Development Agency ("KIPDA") was formed in 1973 (by interstate compact under the laws of Kentucky and Indiana) for the purpose of civic improvement and economic development within a nine-county region in Kentucky and Southern Indiana. KIPDA is a voluntary association of local governments funded by contributions from the member cities and counties, federal and state grant awards, and contracts for services.

In evaluating KIPDA as a reporting entity, management has addressed its relationship with the local governments and concluded that, in accordance with the criteria set forth in Sections 2100 and 2600 of the Governmental Accounting Standards Board Codification, KIPDA is a separate reporting entity.

Note B - Summary of Significant Accounting Policies

The financial statements of KIPDA have been prepared in accordance with generally accepted accounting principles ("GAAP") as applied to governmental units. The Governmental Accounting Standards Board ("GASB") is the standard-setting body for government accounting and financial reporting. The GASB is periodically updated with subsequent GASB pronouncements (Statements and Interpretations) which constitute GAAP for governmental units. The more significant of these accounting policies are described below and, where appropriate, subsequent pronouncements will be referenced.

1. Government-wide Financial Statements: The Statement of Net Position (Deficit) and the Statement of Activities display information about the primary government. These statements include the financial activities of the overall government. The government-wide Statement of Activities demonstrates the degree to which the direct expenses of a function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues are directly associated with the function and include charges for services and grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Operating grants include operating-specific and discretionary (either operating or capital) grants while capital grants are capital-specific.
2. Fund Financial Statements: The fund financial statements of KIPDA are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts that constitute assets, liabilities, fund equity, revenues, and expenditures/expenses.
3. Major Governmental Fund Types:

KIPDA has the following major funds:

- The General Fund is the main operating fund of KIPDA. It accounts for financial resources used for general types of operations. Any unrestricted fund balances are considered as resources available for use.
- The Special Revenue Fund accounts for proceeds of specific revenue sources that are legally restricted to disbursements for special purposes. It includes federal financial programs where unused balances may be returned to the grantor at the close of the special project periods, as well as the state grant programs. Project accounting is employed to maintain integrity for the various sources of funds. The separate projects of federally funded grant programs are identified in the Schedule of Expenditures of Federal Awards included in this report.

Kentuckiana Regional Planning and Development Agency
Notes to Financial Statements (Continued)
Year Ended June 30, 2022

Note B - Summary of Significant Accounting Policies (Continued)

4. Basis of Accounting: The government-wide statements are prepared using the economic resources measurements focus and the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. Local cash contributions represent per capita and transportation planning assessments to the member cities and counties and are recognized on an accrual basis. Expenditures generally are recorded when a liability is incurred and compensated absences for annual leave are recorded as earned and are recognized on an accrual basis. However, expenditures related to compensated absences for holidays and illnesses, are recorded only when payment is due.

5. Use of Estimates: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities (and disclosure of contingent assets and liabilities, if any) at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.
6. Cash Equivalents: KIPDA considers all short-term investments with an original maturity of three months or less to be cash equivalents. There were no cash equivalents at June 30, 2022.
7. Receivables: KIPDA uses the allowance method for recording bad debt expense for its grant funder receivables and other receivables, which is based on historical experience coupled with a review of the current status of existing receivables. Management has determined that no allowance for doubtful accounts was required at June 30, 2022.
8. Advertising Cost: KIPDA expenses advertising costs as incurred. Total advertising cost charged to operations was \$45,568 for the year ended June 30, 2022.
9. Property and Equipment: KIPDA's building has been depreciated on a straight-line basis over 25 years and is fully depreciated. Furniture, equipment and improvements purchased with local funds are stated at cost and are being depreciated over their useful lives: 3 - 10 years for office furniture and equipment, 3 - 8 years for building improvements and 5 years for automobiles, using the straight-line method of depreciation. Equipment, principally computer equipment, acquired with federal and state funds is being depreciated over 3 years using the straight-line method. No depreciation expense on equipment purchased with federal and state funds is included in program costs as presented in the supplementary information. Grantor agencies who authorize the purchase normally maintain reversionary rights.
10. Pension: For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources, and pension expense, information about KIPDA's participation in the County Employees Retirement System ("CERS") of the Kentucky Public Pensions Authority ("KPPA") formerly known as the Kentucky Retirement System ("KRS") has been determined on the same basis as reported by the KPPA for the CERS plan. For this purpose, benefits including refunds of employee contributions are recognized when due and payable in accordance with the benefit terms of the CERS plan of KPPA. The liability was measured at June 30, 2021. Pension expense included in the program costs, as presented in the supplementary information, is the amount due and payable for the current year (See Note I).

Kentuckiana Regional Planning and Development Agency
Notes to Financial Statements (Continued)
Year Ended June 30, 2022

Note B - Summary of Significant Accounting Policies (Continued)

11. Postemployment Benefits Other Than Pensions ("OPEB"): For the purposes of measuring the OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB and OPEB expense, information about the fiduciary net position of the CERS Insurance Fund and additions to/deductions from the insurance Fund's fiduciary net position have been determined on the same basis as they are reported by the Insurance Fund. For this purpose, the Insurance Fund recognizes benefit payments when due and payable in accordance with the benefit terms. OPEB expense included in the program costs, as presented in the supplementary information, is the amount due and payable for the current year. The OPEB liability was measured at June 30, 2021 (See Note J).
12. Subsequent Events: Subsequent events for the Agency have been considered through the date of the Independent Auditor's Report, which represents the date the financial statements were available to be issued. (see Note H)
13. Governmental Interfund Receivables and Payables: Interfund transactions that would be treated as revenues or expenditures/expenses, if they involved organizations external to KIPDA, are similarly treated when involving funds of KIPDA. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the reimbursed fund. Transfers from funds receiving revenues to funds through which the resources are to be expended and operating subsidies are classified as interfund transfers.
14. Fund Equity: The Board of Directors is KIPDA's highest level of decision-making authority. Commitments of fund balance must be approved by the Board in an open meeting by formal vote. The Board has retained the authority to assign amounts to a specific purpose utilizing the same policy established for committing funds to a specific purpose. KIPDA has not adopted a policy to govern the order of priority on use of fund balance when (1) either restricted or unrestricted amounts are both available and (2) when committed, assigned, or unassigned fund balance classifications could be used. In the current year, there is an unassigned fund balance of approximately \$2,800,000, as of June 30, 2022.
15. Budgetary Controls: KIPDA receives funds under various grants and contracts which end on various budget cycles. KIPDA prepares an overall entity-wide budget but does not prepare a budget to actual comparison for the general funds; therefore, no budgetary comparison has been included in these financial statements.

Note C - Net Position (Deficit) and Changes in Net Position (Deficit)

The deficit net position is primarily the result of the recording of KIPDA's proportionate share of the CERS net pension liability as required by GASB Statement No. 68, *Accounting and Financial Reporting for Pensions* and the implementation of GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other than Pensions ("OPEB")*. The total net position (deficit) of KIPDA as of June 30, 2022 was (\$10,634,139), which includes a deficit of (\$10,302,623) relating to activity associated with the net pension obligation, which is KIPDA's share of our pension plan's deficit and (\$3,006,203) relating to activity associated with the net OPEB obligation which is KIPDA's share of the plan's health insurance fund's deficit. Without the net pension plan and OPEB obligations, KIPDA would have a positive net position of \$2,674,687. Expenses for the year ended June 30, 2022 include actuarially determined pension expense and OPEB expense reported in accordance with GASB Statements No. 68 and 75 that were \$145,997 less than payments actually required by and paid to the pension system for the current year. Without this negative expense, KIPDA would have a decrease in net position of \$21,536 rather than the increase of \$124,461, as currently shown.

Kentuckiana Regional Planning and Development Agency
Notes to Financial Statements (Continued)
Year Ended June 30, 2022

Note D - Cash

At June 30, 2022, the carrying amount of KIPDA's cash was \$1,640,469 and the bank balance was \$2,292,843. These funds are protected by Federal Deposit Insurance or collateral in accordance with KRS 41.240.

Note E - Receivables from Grantor Agencies

Incurred costs reimbursable by grantor agencies at June 30, 2022 are as follows:

2022 KY Cabinet for Health and Family Services	KHBE	\$	181,088
2022 KY Cabinet for Health and Family Services	Title III B Administration		21,219
2022 KY Cabinet for Health and Family Services	Title III B		80,160
2022 KY Cabinet for Health and Family Services	Title III C 1		27,435
2022 KY Cabinet for Health and Family Services	Title III C 2		201,807
2022 KY Cabinet for Health and Family Services	Title III C 1 Expanded Senior Meals Program Administration		22,679
2022 KY Cabinet for Health and Family Services	Title III C 1 Expanded Senior Meals Program Services		44,550
2022 KY Cabinet for Health and Family Services	Title III C 2 Expanded Senior Meals Program Administration		21,754
2022 KY Cabinet for Health and Family Services	Title III C 2 Expanded Senior Meals Program Services		117,205
2022 KY Cabinet for Health and Family Services	Title III D		19,212
2022 KY Cabinet for Health and Family Services	Title III E National Caregiver		96,624
2022 KY Cabinet for Health and Family Services	Title VII Elder Abuse Prevention		175
2022 KY Cabinet for Health and Family Services	Homecare		717,038
2022 KY Cabinet for Health and Family Services	NSIP Oct-June		37,539
2022 KY Cabinet for Health and Family Services	SHIP Services		1,666
2022 KY Cabinet for Health and Family Services	Medicaid ADRC		14,578
2022 KY Cabinet for Health and Family Services	KY Caregiver Program		44,128
2022 KY Cabinet for Health and Family Services	MIPPA		7,007
2022 KY Cabinet for Health and Family Services	Medicaid		1,437,848
2022 KY Transportation Cabinet	KTC FHWA		139,309
2022 KY Transportation Cabinet	KTC Match		8,707
2022 KY Transportation Cabinet	KTC FTA		80,523
2022 KY Transportation Cabinet	KY Regional Transportation Planning		20,191
2022 KY Transportation Cabinet	KY STBG Program		50,170
2022 KY Transportation Cabinet	Local Roads		13,346
2022 IN Department of Transportation	IND FHWA		217,270
2022 IN Department of Transportation	IND STBG		38,939
2022 IN Department of Transportation	IND FTA		43,426
2022 IN Department of Transportation	INDOT CMAQ		195,302
2021 KY Transportation Cabinet	KTC FHWA		7,534
2021 KY Transportation Cabinet	KTC Match		471
2021 KY Transportation Cabinet	KY STBG Program		833
2021 IN Department of Transportation	IND FHWA		2,222
2021 IN Department of Transportation	IND FTA		526
2022 KY Department for Local Government	EDA - Cares Funding		150,073
			<u>150,073</u>
Total Receivables from Grantor Agencies		\$	<u>4,062,554</u>

Kentuckiana Regional Planning and Development Agency
Notes to Financial Statements (Continued)
Year Ended June 30, 2022

Note F - Payable to Grantor Agencies (Continued)

Funds due grantor agencies at June 30, 2022 are as follows:

2022	KY Cabinet for Health and Family Services	Title III-C-2	\$39,587
2022	KY Cabinet for Health and Family Services	Title III-D	14,694
2022	KY Cabinet for Health and Family Services	Title III-E National Caregiver	1,125
2022	KY Cabinet for Health and Family Services	FAST	61
2022	KY Cabinet for Health and Family Services	SHIP Administration	62
2021	IN Department of Transportation	IND STBG	<u>43</u>
	Funds Due Grantor Agencies		<u><u>\$55,572</u></u>

Note G - Property and Equipment

The changes in property and equipment and related depreciation activity consist of the following:

	Balance June 30, 2021	Additions	Disposals	Balance June 30, 2022
Office furniture and equipment	\$ 319,049	\$ -	\$ -	\$ 319,049
Automobiles	24,836	-	-	24,836
Building improvement	222,071	5,818	-	227,889
Land	90,000	-	-	90,000
Building	<u>750,226</u>	<u>-</u>	<u>-</u>	<u>750,226</u>
	1,406,182	5,818	-	1,412,000
Less accumulated depreciation	<u>(1,228,528)</u>	<u>(30,360)</u>	<u>-</u>	<u>(1,258,888)</u>
Property and equipment, net	<u>\$ 177,654</u>	<u>\$ (24,542)</u>	<u>\$ -</u>	<u>\$ 153,112</u>

Note H - Subsequent Events

On December 1, 2022, KIPDA entered into a 24-month lease as Lessee for office space at 11492 Bluegrass Parkway Suites 103 and 107. In accordance with the requirements of GASB Statement No. 87 - *Leases*, KIPDA recorded a lease liability and a corresponding right-of-use lease asset in the amount of \$91,756 upon commencement of the lease. There was no impact on net position.

Kentuckiana Regional Planning and Development Agency
Notes to Financial Statements (Continued)
Year Ended June 30, 2022

Note I - Net Pension Liability

General Information about the Pension Plan

Plan Description

Employees of KIPDA are provided a defined benefit pension plan through the County Employees Retirement System ("CERS"), a cost-sharing multiple-employer defined pension plan administered by the Kentucky Public Pensions Authority ("KPPA"). The KPPA is the successor to Kentucky Retirement Systems and was created by state statute under Kentucky Revised Statute Section 61.645 as amended by House Bill 484 and House Bill 9 of the 2020 and 2021 regular sessions, respectively, of the Kentucky General Assembly. These amendments transferred governance of the CERS to a separate 9-member board of trustees. The CERS Board of Trustees is responsible for the proper operation and administration of the CERS. The KPPA issues a publicly available financial report that can be obtained by writing to Kentucky Public Pensions Authority, Perimeter Park West, 1260 Louisville Road, Frankfort, Kentucky 40601, or by telephone at (502) 564-4646.

Benefits Provided

Kentucky Revised Statute Section 61.645 establishes the benefit terms and can be amended only by the Kentucky General Assembly. The chief legislative body may adopt the benefit terms permitted by statute, there are currently three benefit Tiers. Tier 1 members are those participating in the plan before September 1, 2008, Tier 2 are those that began participation September 1, 2008, through December 31, 2013 and Tier 3 are those members that began participation on or after January 1, 2014.

Benefits Provided - Non-hazardous

Tier 1 Non-Hazardous members are eligible to retire with an unreduced benefit at age 65 with four years of service credit or after 27 years of service credit regardless of age. Benefits are determined by a formula using the member's highest five consecutive year average compensation, which must contain at least 48 months. Reduced benefits for early retirement are available at age 55 and vested or 25 years of service credit. Members vest with five years of service credit. Service-related disability benefits are provided after five years of service. Tier 2 Non-Hazardous members are eligible to retire based on the rule of 87: the member must be at least age 57 and age plus earned service must equal 87 years at retirement or at age 65 with five years of service credit. Benefits are determined by a formula using the member's highest five consecutive year average compensation, which must be 60 months. Reduced benefits for early retirement are available at age 60 with 10 years of service. Tier 3 Non-Hazardous members are also eligible to retire based on the rule of 87. Benefits are determined by a life annuity calculated in accordance with actuarial assumptions and methods adopted by the board based on a member's accumulated account balance. Tier 3 members are not eligible for reduced retirement benefits.

Prior to July 1, 2009, COLAs were provided annually equal to the percentage increase in the annual average of the consumer price index ("CPI") for all urban consumers for the most recent calendar year, not to exceed 5% in any plan year. After July 1, 2009, the COLAs were limited to 1.50%. No COLA has been granted since July 1, 2011.

Kentuckiana Regional Planning and Development Agency
Notes to Financial Statements (Continued)
Year Ended June 30, 2022

Note I - Net Pension Liability (Continued)

Contributions

Contributions for employees are established in the statutes governing the KRS and may only be changed by the Kentucky General Assembly. Non-Hazardous employees contribute 5% if they were plan members prior to September 1, 2008. Non-Hazardous employees that entered the plan after September 1, 2008, are required to contribute 6% of their annual creditable compensation. The additional 1% is deposited to an account created for the payment of health insurance benefits under 26 USC Section 401(h) in the Pension Fund (see Kentucky Administrative Regulation 105 KAR 1:420E). KIPDA makes employer contributions at the rate set by the CERS Board of Trustees as determined by an actuarial valuation. For the year ended June 30, 2022, total employer contributions for KIPDA were \$1,120,682 based on a rate of 26.95% for Non-Hazardous through covered payroll. The contribution rate of 26.95% for Non-Hazardous is comprised of amounts for pension and insurance benefits, 21.17% or \$880,328 was dedicated to pensions and 5.78% or \$240,354 was allocated to insurance. By law, employer contributions are required to be paid. The employer's actuarially determined contribution ("ADC") and member contributions are expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

Net Pension Liability

KIPDA's net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate net pension liability was determined by an actuarial valuation performed as of June 30, 2020. The total pension liability was rolled forward from the valuation date to the measurement date using generally accepted actuarial principles.

Actuarial Assumptions

The total pension liability as of June 30, 2020 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.30%
Salary increases	3.30% to 10.30%, varies by services
Payroll growth rate	2.00%
Investment rate of return	6.25%

The mortality used for active members was PUB-2010 General Mortality table, for the non-hazardous system projected with the ultimate rates from the MP-2014 mortality improvement scale using a base year of 2010. The mortality table for healthy retired members was a system-specific mortality table based on mortality experience from 2013-2018, projected with the ultimate rates from MP-2014 mortality improvement scale using a base year of 2019. The mortality table used for the disabled members was PUB-2010 Disabled Mortality table, with a 4-year set-forward for both male and female rates, projected with the ultimate rates from the MP-2014 mortality improvement scale using a base year of 2010.

Kentuckiana Regional Planning and Development Agency
Notes to Financial Statements (Continued)
Year Ended June 30, 2022

Note I - Net Pension Liability (Continued)

Net Pension Liability (Continued)

The long-term expected rates of return were determined using a building block method in which best estimated ranges of expected future real rates of return were developed for each asset class. The ranges were combined by weighting the expected future real rate of return by the target asset allocation percentage. The target allocation and best estimates of arithmetic real rate of return for each major asset class are summarized in the table below:

<u>Asset class</u>	<u>Long-term expected real rate of return</u>	<u>Target allocation</u>
Growth		
US equity	5.70%	21.75%
Non-US equity	6.35%	21.75%
Private equity	9.70%	10.00%
Specialty credit/high yield	2.80%	15.00%
Liquidity		
Core bonds	0.00%	10.00%
Cash	-0.60%	1.50%
Diversifying strategies		
Real estate	5.40%	10.00%
Real return	4.55%	10.00%
		<u>100.00%</u>

Discount Rate

The projection of cash flows used to determine the discount rate of 6.25% assumes that the funds receive the required employer contribution each future year, as determined by the current funding policy established in Statute as amended by House Bill 362. The discount rate determination does not use a municipal bond rate.

Sensitivity of the Net Pension Liability to changes in the Discount Rate

The following presents the net pension liability of KIPDA calculated using the discount rate of 6.25%, as well as what the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.25%) or 1-percentage-point higher (7.25%) than the current rate:

	<u>1% Decrease (5.25%)</u>	<u>Current discount rate (6.25%)</u>	<u>1% Increase (7.25%)</u>
KIPDA's net pension liability	\$ 13,052,193	\$ 10,176,772	\$ 7,797,429

Kentuckiana Regional Planning and Development Agency
Notes to Financial Statements (Continued)
Year Ended June 30, 2022

Note I - Net Pension Liability (Continued)

Pension Expense (Income) and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Pension Expense

For the year ended June 30, 2022, KIPDA recognized pension expense of \$770,106.

Deferred Outflows of Resources and Deferred Inflows of Resources

For the year ended June 30, 2022, KIPDA reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred outflows of resources</u>	<u>Deferred inflows of resources</u>
Liability experience	\$ 116,861	\$ 98,772
Investment experience	394,791	1,751,184
Change of assumptions	136,584	-
Changes in proportion and difference between employer contributions and proportionate share of contributions	335,482	139,941
Contributions subsequent to the measurement date of June 30, 2021	<u>880,328</u>	<u>-</u>
Total	<u>\$ 1,864,046</u>	<u>\$ 1,989,897</u>

The amount shown above for "Contributions subsequent to the measurement date of June 30, 2021," will be recognized as a reduction (increase) to net pension liability in the following measurement period.

Other amounts shown as deferred outflows of resources will be recognized according to the following schedule:

	<u>Recognition of existing deferred outflows (inflows) of resources for future years ending June 30</u>
2023	\$ (120,921)
2024	(166,796)
2025	(293,710)
2026	<u>(424,752)</u>
	<u>\$ (1,006,179)</u>

Kentuckiana Regional Planning and Development Agency
Notes to Financial Statements (Continued)
Year Ended June 30, 2022

Note I - Net Pension Liability (Continued)

Pension Expense (Income) and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

In the table shown above, deferred inflows of resources amounts will decrease pension expense while deferred outflows of resources amounts will increase pension expense.

Note J - Postemployment Benefits Other Than Pensions ("OPEB")

General Information about the Pension Plan

Plan Description

Employees of KIPDA are provided hospital and medical insurance through the Kentucky Public Pensions Authority's County Employees' Retirement System insurance fund ("Insurance Fund"), a cost-sharing multiple-employer defined benefit OPEB plan. The CERS Board of Trustees is responsible for the proper operation and administration of the CERS. The KPPA issues a publicly available financial report that can be obtained by writing to Kentucky Public Pension Authority, Perimeter Park West, 1260 Louisville Road, Frankfort, Kentucky 40601, or by telephone at (502) 564-4646.

Benefits Provided

The Insurance Fund pays a prescribed contribution for whole or partial payment of required premiums to purchase hospital and medical insurance. The Insurance Fund pays the same proportion of hospital and medical insurance premiums for the spouse and dependents of retired hazardous members killed in the line of duty. As a result of House Bill 290 (2004 Kentucky General Assembly), medical insurance benefits are calculated differently for members who began participating on, or after, July 1, 2003. Once members reach a minimum vesting period of 10 years, non-hazardous employees whose participation began on, or after, July 1, 2003, earn \$10 per month for insurance benefits at retirement for every year of earned service without regard to a maximum dollar amount. This dollar amount is subject to adjustment annually, which is currently 1.5%, based upon Kentucky Revised Statutes. The Kentucky General Assembly reserves the right to suspend or reduce this benefit if, in its judgment, the welfare of the Commonwealth so demands.

Contributions

Contribution requirements of the participating employers are established and may be amended by the CERS Board of Trustees. KIPDA's contractually required contribution rate for the year ended June 30, 2022 was 5.78% of covered payroll for non-hazardous employees. Contributions to the Insurance Fund from KIPDA were \$240,354 for the non-hazardous plan for the year ended June 30, 2022. Employees that entered the plan prior to September 1, 2008 are not required to contribute to the Insurance Fund. Employees that entered the plan after September 1, 2008 are required to contribute 1% of their annual creditable compensation which is deposited to an account created for the payment of health insurance benefits under 26 USC Section 401(h) in the Pension Fund (see Kentucky Administrative Regulation 105 KAR 1:420E).

Kentuckiana Regional Planning and Development Agency
Notes to Financial Statements (Continued)
Year Ended June 30, 2022

Note J - Postemployment Benefits Other Than Pensions ("OPEB") (Continued)

OPEB Liabilities, OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

At June 30, 2022, KIPDA reported a liability of \$3,055,041 for its proportionate share of the collective net OPEB liability. The collective net OPEB liability was measured as of June 30, 2021 and the total OPEB liability used to calculate the collective net OPEB liability was determined by an actuarial valuation as of June 30, 2020. The total OPEB liability was rolled forward from the valuation date to the plan's fiscal year ending June 30, 2021, using generally accepted actuarial principles. KIPDA's proportion of the collective net OPEB liability and OPEB expense was determined using the employers' actual contributions for fiscal year 2021. This method is expected to be reflective of the employers' long-term contribution effort

For the year ended June 30, 2022, KIPDA recognized OPEB expense of \$321,924. At June 30, 2022, KIPDA reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	<u>Deferred outflows of resources</u>	<u>Deferred inflows of resources</u>
Liability experience	\$ 480,406	\$ 912,134
Investment experience	153,922	631,841
Change of assumptions	809,949	2,841
Changes in proportion and difference between employer contributions and proportionate share of contributions	90,752	280,252
Contributions subsequent to the measurement date of June 30, 2021	<u>340,877</u>	<u>-</u>
Total	<u><u>\$ 1,875,906</u></u>	<u><u>\$ 1,827,068</u></u>

Kentuckiana Regional Planning and Development Agency
Notes to Financial Statements (Continued)
Year Ended June 30, 2022

Note J - Postemployment Benefits Other Than Pensions ("OPEB") (Continued)

OPEB Liabilities, OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

Of the total amount reported as deferred outflows of resources related to OPEB, \$340,877 resulting from KIPDA's contributions subsequent to the measurement date and before the end of the fiscal year and the implicit subsidy will be included as a reduction of the collective net OPEB liability in the year ended June 30, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in KIPDA's OPEB expense as follows:

	Recognition of existing deferred outflows (inflows) of resources for future years ending June 30
	<hr/>
2023	\$ 907
2024	(71,522)
2025	(50,407)
2026	(171,017)
	<hr/>
	\$ (292,039)
	<hr/> <hr/>

Kentuckiana Regional Planning and Development Agency
Notes to Financial Statements (Continued)
Year Ended June 30, 2022

Note J - Postemployment Benefits Other Than Pensions ("OPEB") (Continued)

OPEB Liabilities, OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

Actuarial Assumptions

The following actuarial assumptions were used in performing the actuarial valuation as of June 30, 2022:

Inflation	2.30%
Salary increases	3.30% to 10.30%, varies by service
Payroll growth rate	2.0%
Investment rate of return	6.25%
Healthcare cost trend rates Pre - 65	Initial trend starting at 6.30% at January 1, 2023, and gradually decreasing to an ultimate trend rate of 4.05% over a period of 13 years.
Healthcare cost trend rates Post - 65	Initial trend starting at 6.30% at January 1, 2023, then gradually decreasing to an ultimate trend rate of 4.05% over a period of 13 years.
Mortality Pre-retirement	PUB-2010 General Mortality table, for the nonhazardous system projected with the ultimate rates from the MP-2014 mortality improvement scale using a base year of 2010.
Post-retirement	System specific mortality table based on mortality experience from 2013-2018, projected with the ultimate rates from MP-2014 mortality improvement scale using a base year of 2019, for nondisabled.
	PUB-2010 Disabled Mortality table, with a 4 year set-forward for both male and female rates, projected with the ultimate rates from the MP-2014 mortality improvement scale using a base year of 2010, for disabled.

Kentuckiana Regional Planning and Development Agency
Notes to Financial Statements (Continued)
Year Ended June 30, 2022

Note J - Postemployment Benefits Other Than Pensions ("OPEB") (Continued)

OPEB Liabilities, OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Continued)

Actuarial Assumptions

The long-term expected rate of return was determined by using a building-block method in which best estimate ranges of expected future real rate of returns are developed for each asset class. The ranges are combined by weighting the expected future real rate of return by the target asset allocation percentage. The target allocation and best estimates of arithmetic real rate of return for each major asset class are summarized below:

Asset class	Long-term expected real rate of return	Target allocation
Growth		
US Equity	5.70%	21.75%
Non-US Equity	6.35%	21.75%
Private Equity	9.70%	10.00%
Speciality Credit/High Yield	2.80%	15.00%
Liquidity		
Core Bonds	0.00%	10.00%
Cash	-0.60%	1.50%
Diversifying Strategies		
Real Estate	5.40%	10.00%
Real Return	4.55%	10.00%
		100.00%

Discount Rate

The projection of cash flows used to determine the discount rate of 5.20% for CERS Non-hazardous assumed that local employers would contribute the actuarially determined contribution rate of projected compensation over the remaining 24 years (closed) amortization period of the unfunded actuarial accrued liability. The discount rate determination used an expected rate of return of 6.25%, and a municipal bond rate of 1.92%, as reported in Fidelity Index's "20-Year Municipal GO AA Index" as of June 30, 2021. The projection of cash flows used to determine the single discount rate must include an assumption regarding future employer contributions made each year. The future contributions are projected in accordance with the current funding policy as most recently revised by House Bill 8, passed during the 2021 legislative session.

Kentuckiana Regional Planning and Development Agency
Notes to Financial Statements (Continued)
Year Ended June 30, 2022

Note J - Postemployment Benefits Other Than Pensions ("OPEB") (Continued)

OPEB Liabilities, OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Continued)

Sensitivity of KIPDA's proportionate share of the collective net OPEB liability to changes in the discount rate

The following presents KIPDA's proportionate share of the collective net OPEB liability as well as what KIPDA's proportionate share of the collective net OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower or 1 percentage point higher than the current discount rate:

	<u>1% Decrease</u> (4.20%)	<u>Current</u> <u>discount rate</u> (5.20%)	<u>1% Increase</u> (6.20%)
KIPDA's net OPEB liability	\$ 4,194,548	\$ 3,055,041	\$ 2,119,886

Sensitivity of KIPDA's Proportionate Share of the Collective Net OPEB Liability to Changes in the Healthcare Cost Trend Rates

The following presents KIPDA's proportionate share of the collective net OPEB liability, as well as what KIPDA's proportionate share of the collective net OPEB liability would be if it were calculated using healthcare cost trend rates that are 1 percentage point lower or 1 percentage point higher than the current health care cost trend rates:

	<u>1% Decrease</u>	<u>Current</u> <u>healthcare</u> <u>trend rate</u>	<u>1% Increase</u>
KIPDA's net OPEB liability	\$ 2,199,266	\$ 3,055,041	\$ 4,087,974

OPEB Plan Fiduciary Net Position

Detailed information about the OPEB plan's fiduciary net position is available in the separately issued KRS financial report.

Note K - Cost Allocation Plan

KIPDA is required to operate under a cost allocation plan that conforms with 2 CFR Part 200. A summary of indirect expenses allocated in accordance with the cost allocation is on pages 69-70. KIPDA is in conformity with 2 CFR Part 200.

Kentuckiana Regional Planning and Development Agency
Notes to Financial Statements (Continued)
Year Ended June 30, 2022

Note L - Concentrations

A majority of all programs and projects administered by KIPDA are funded by federal, state, and local governments. A significant reduction in the level of this support, if this were to occur, may have a material effect on KIPDA's future operations.

Note M - Risk Management and Contingencies

KIPDA may, from time to time, be involved in various lawsuits and regulatory issues arising in the ordinary course of business that will not, in management's opinion, have a material effect on KIPDA's financial position or results of operations.

Note N - Future Accounting Pronouncements

Effective July 1, 2021, the Organization adopted GASB statement No. 87, *Leases* with no material impact on the financial statements. The Organization's current lease is not deemed to be material to the June 30, 2022 financial statements. This statement will have a material effect on the financial statements as the Organization negotiates and executes new lease agreements.

GASB Statement No. 96 - *Subscription-Based Information Technology Arrangements*, was issued in May 2020. This Statement provides guidance on the accounting and financial reporting for subscription-based information technology arrangements ("SBITAs") for governments. This Statement defines an SBITA, establishes that a SBITA results in a right-to-use subscription intangible asset and a corresponding subscription liability, provides the capitalization criteria for outlays other than subscription payments and requires note disclosures regarding an SBITA. The standards for SBITAs are based on the standards established in Statement No. 87 - Leases.

The requirements of this Statement are effective for fiscal years beginning after June 15, 2022.

GASB Statement No. 101 - *Compensated Absences*, was issued in June 2022. The objective of this Statement is to better meet the information needs of financial statement users by updating the recognition and measurement guidance for compensated absences. This Statement requires that liabilities for compensated absences be recognized for leave that has not been used and leave that has been used but not yet paid in cash or settled through noncash means. The requirements of this Statement are effective for fiscal years beginning after December 15, 2023.

KIPDA is currently evaluating the impact that will result from adopting the Statements No. 96 and 101 noted above and is therefore unable to disclose the impact that adopting these Standards will have on the City's financial position and the results of its operations when the Statements are adopted.

Note O - Transfers, Interfund Receivables and Payables

During fiscal year 2022, the general fund transferred \$467,461 (including matching requirements) to the special revenue fund to meet match requirements and eliminate a deficit caused by program expenses exceeding revenues from funding sources and \$63,514 was transferred from the special revenue fund to the general fund from surplus program revenue.

Kentuckiana Regional Planning and Development Agency
Notes to Financial Statements (Continued)
Year Ended June 30, 2022

Note P - Compensated Absences

All full-time employees are eligible for annual leave benefits. Employees earn leave hours at rates based on length of service. Unused hours may be carried forward and are paid at the end of employment with KIPDA at the employee's ending rate of pay. At the end of each fiscal year employees may carry forward up to six weeks of their regularly scheduled unused hours. KIPDA maintains an accrued liability for these unused hours.

Required Supplementary Information

Kentuckiana Regional Development and Planning Agency
Schedule of KIPDA's Net Pension Liability and Related Ratios Based on Participation
in the County Employees Retirement System of KRS
Years Ended June 30,

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
Total net pension liability for County Employees Retirement Systems	\$ 3,244,377,000	\$ 4,299,525,000	\$ 4,923,618,237	\$ 5,853,307,463	\$ 6,090,305,000	\$ 7,033,045,000	\$ 7,669,917,000	\$ 6,375,785,000
Employer's proportion (percentage) of net pension liability	0.16819%	0.17960%	0.18924%	0.185951%	0.171468%	0.155075%	0.152969%	0.159616%
Employer's proportion (amount) of net pension liability	\$ 5,456,687	\$ 7,722,068	\$ 9,317,691	\$ 10,884,284	\$ 10,442,924	\$ 10,906,494	\$ 11,732,596	\$ 10,176,772
Employer's covered-employer payroll	\$ 4,340,275	\$ 4,689,015	\$ 4,615,993	\$ 4,343,198	\$ 3,990,549	\$ 4,003,925	\$ 4,131,471	\$ 4,158,375
Employer's proportionate share (amount) of the net pension liability as a percentage of employer's covered-employer payroll	125.72%	164.68%	201.86%	250.61%	261.69%	272.40%	283.98%	244.73%
Total pension plan's fiduciary net position	\$ 6,528,147,000	\$ 6,440,800,000	\$ 6,141,394,000	\$ 6,687,237,000	\$ 7,018,963,000	\$ 7,159,921,000	\$ 7,027,327,000	\$ 8,565,652,000
Total pension's plan pension liability	\$ 9,772,523,999	\$ 10,740,325,000	\$ 11,065,013,000	\$ 12,540,545,000	\$ 13,109,268,000	\$ 14,192,966,000	\$ 14,697,244,000	\$ 14,941,437,000
Total pension plan's fiduciary net position as a percentage of total pension li	66.80%	59.97%	55.50%	53.32%	53.54%	50.45%	47.81%	57.33%

Note: This schedule is intended to display information for ten years. Additional years will be displayed as they become available.

Kentuckiana Regional Planning and Development Agency
Schedule of KIPDA's Contributions Based on Participation in the County Employees
Retirement System of KRS
Years Ended June 30,

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
Actuarially determined contribution	\$ 553,385	\$ 569,246	\$ 643,931	\$ 628,895	\$ 647,267	\$ 772,758	\$ 797,374	\$ 880,328
Contributions in relation to the actuarially determined contribution	<u>553,385</u>	<u>569,246</u>	<u>643,931</u>	<u>628,895</u>	<u>647,267</u>	<u>772,758</u>	<u>797,374</u>	<u>880,328</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered-employee payroll	\$ 4,340,275	\$ 4,689,015	\$ 4,615,993	\$ 4,343,198	\$ 3,990,549	\$ 4,003,925	\$ 4,131,471	\$ 4,158,375
Contributions as a percentage covered-employee payroll	12.75%	12.14%	13.95%	14.48%	16.22%	19.30%	19.30%	21.17%

Note: This schedule is intended to display information for ten years. Additional years will be displayed as they become available.

Notes to Schedules Related to the County Employees Retirement System of KRS

Based on the June 30, 2018 actuarial valuation report, the actuarial methods and assumptions used to calculate the contribution rates are:

Experience study	July 1, 2013 - June 30, 2018
Actuarial cost method	Entry Age Normal
Actuarial valuation method	20% of the difference between the market value of assets and the expected actuarial value of assets is recognized
Amortization method	Level Percent of Pay
Remaining amortization period	25 Years, Closed
Payroll growth rate	2.00%
Investment rate of return	6.25%
Inflation	2.30%
Salary increase	3.30% to 11.55%, varies by service

The mortality table used for active members is RP-2000 Combined Mortality Table projected with Scale BB to 2013 (multiplied by 50% for males and 30% for females.) For healthy retired members and beneficiaries, the mortality table used is the RP-2000 Combined Mortality Table projected with Scale BB to 2013 (set-back for one year for females). For disabled members, the RP-2000 Combined Disabled Mortality Table projected with Scale BB to 2013 (set-back four years for males) is used for the period after disability retirement.

See accompanying independent auditor's report.

Kentuckiana Regional Planning and Development Agency
Schedule of KIPDA's Proportionate Share of the Collective Net OPEB Liability
Based on Participation in the Insurance Fund of CERS
Years Ended June 30,

	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
Total net OPEB liability for County Employees Retirement Systems	\$ 2,010,342,058	\$ 1,775,480,122	\$ 1,681,955,000	\$ 2,414,696,000	\$ 1,914,450,000
Employer's proportion (percentage) of net OPEB liability	0.185951%	0.171463%	0.155035%	0.152947%	0.159578%
Employer's proportion (amount) of net OPEB liability	\$ 3,738,251	\$ 3,044,291	\$ 2,607,619	\$ 3,693,205	\$ 3,055,041
Employer's covered-employer payroll	\$ 4,343,198	\$ 3,990,549	\$ 4,003,925	\$ 4,131,471	\$ 4,158,375
Employer's proportionate share (amount) of the net OPEB liability as a percentage of employer's covered-employer payroll	86.07%	76.29%	65.13%	89.39%	73.47%
Total pension plan's fiduciary net position	\$ 2,212,536,000	\$ 2,414,126,000	\$ 2,569,511,000	\$ 2,581,613,000	\$ 3,246,801,000
Total pension's plan OPEB liability	\$ 4,222,878,000	\$ 4,189,606,000	\$ 4,251,466,000	\$ 4,996,309,000	\$ 5,161,251,000
Total pension plan's fiduciary net position as a percentage of total OPEB liability	52.40%	57.62%	60.44%	51.67%	62.91%

Note: This schedule is intended to display information for ten years.
Additional years will be displayed as they become available.

See accompanying independent auditor's report.

Kentuckiana Regional Planning and Development Agency
Schedule of KIPDA's Contributions
Based on Participation in the Insurance Fund of CERS
Years Ended June 30,

	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
Actuarially determined contribution	\$ 204,130	\$ 209,903	\$ 190,587	\$ 196,658	\$ 240,354
Contributions in relation to the actuarially determined contribution	<u>204,130</u>	<u>209,903</u>	<u>190,587</u>	<u>196,658</u>	<u>240,354</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered-employee payroll	\$ 4,343,198	\$ 3,990,549	\$ 4,003,925	\$ 4,131,471	\$ 4,158,375
Contributions as a percentage covered-employee payroll	4.70%	5.26%	4.76%	4.76%	5.78%

Note: This schedule is intended to display information for ten years. Additional years will be displayed as they become available.

Notes to Schedules Related to the County Employees Retirement System Retirement System Insurance Fund of KRS

The following actuarial methods and assumptions were used to determine the actuarially determined contributions:

Valuation date	June 30, 2018
Experience study	July 1, 2008 - June 30, 2013
Actuarial cost method	Entry Age Normal
Amortization method	Level percent of Pay
Remaining amortization period	25 Years, Closed
Payroll growth rate	2.00%
Asset valuation method	20% of the difference between the market value of assets and the expected actuarial value of assets is recognized
Inflation	2.30%
Salary increases	3.30% to 11.55%, varies by service
Investment rate of return	6.25%
Healthcare trend rates	
Pre-65	Initial trend starting at 7.00% at January 1, 2020 and gradually decreasing to an ultimate trend rate of 4.05% over a period of 12 years.
Post-65	Initial trend starting at 5.00% at January 1, 2020 and gradually decreasing to an ultimate trend rate of 4.05% over a period of 10 years.

The mortality table used for active members is RP-2000 Combined Mortality Table projected with Scale BB to 2013 (multiplied by 50% for males and 30% for females). For healthy retired members and beneficiaries, the mortality table used is the RP-2000 Combined Mortality Table projected with Scale BB to 2013 (set-back for one year for females). For disabled members, the RP-2000 Combined Disabled Mortality Table projected with Scale BB to 2013 (set-back four years for males) is used for the period after disability retirement.

See accompanying independent auditor's report.

Supplementary Information

Kentuckiana Regional Planning and Development Agency
 Schedule of Expenditures of Federal Awards
 Year Ended June 30, 2022

Grant	Federal Catalog Number	Pass-Through Entity	Pass-Through Grant Number	Grant Period	Pass-through to Sub-Recipients	Traditional Federal Expenditures	Federal COVID Expenditures	Federal CARES Expenditures	Federal ARPA Expenditures	Total Federal Expenditures
U. S. Department of Health and Human Services										
<i>Special Programs for the Aging Title III, Part B Grants for Supportive Services and Senior Centers</i>										
2022 Title III-B Support Services	93.044	Kentucky Cabinet for Health and Family Services	PON2 725 2100002005 4	07/01/21-06/30/22	\$ 316,558	\$ 302,644	\$ -	\$ 20,000	\$ 3,370	
2022 Title III- B Administration	93.044	Kentucky Cabinet for Health and Family Services	PON2 725 2100002005 4	07/01/21-06/30/22	-	28,784	-	-	8,163	
2022 ADRC - CDC	93.044	Kentucky Cabinet for Health and Family Services	PON2 725 2000004400 5	07/01/21-09/30/22	-	1,486	-	-	-	364,447
<i>Special Programs for the Aging Title III, Part C Nutrition Services</i>										
2022 Title III-C-1 Congregate Meals	93.045	Kentucky Cabinet for Health and Family Services	PON2 725 2100002005 4	07/01/21-06/30/22	80,566	353,316	-	-	-	
2022 Title III-C-2 Home Delivered Meals	93.045	Kentucky Cabinet for Health and Family Services	PON2 725 2100002005 4	07/01/21-06/30/22	446,004	920,663	-	-	-	
2022 Title III-C Administration	93.045	Kentucky Cabinet for Health and Family Services	PON2 725 2100002005 4	07/01/21-06/30/22	-	25,095	5,300	-	-	1,304,374
<i>Nutrition Services Incentive Program</i>										
2022 NSIP	93.053	Kentucky Cabinet for Health and Family Services	PON2 725 2100003024 2	10/01/21-09/30/22	-	120,058	-	-	-	
2021 NSIP	93.053	Kentucky Cabinet for Health and Family Services	PON2 725 2100000262 2	10/01/20-09/30/21	-	90,929	-	-	-	210,987
CLUSTER TOTAL					843,128	1,842,975	5,300	20,000	11,533	1,879,808
<i>Public Health Emergency Preparedness</i>										
2022 Functional Assessment Service Teams	93.069	Kentucky Cabinet for Health and Family Services	PON2 725 2000002444 1	07/01/21-06/30/22	\$ -	\$ 902	\$ -	\$ -	\$ -	\$ 902
<i>Special Programs for the Aging Title VII, Chapter 3 Programs for Prevention of Elder Abuse, Neglect, and Exploitation</i>										
2022 Title VII Elder Abuse Prevention	93.041	Kentucky Cabinet for Health and Family Services	PON2 725 2100001810 4	07/01/21-06/30/22	11,731	11,731	-	-	-	11,731
<i>Special Programs for the Aging Title VII, Chapter 2 Long Term Care Ombudsman Services for Older Individuals</i>										
2022 Title VII Ombudsman	93.042	Kentucky Cabinet for Health and Family Services	PON2 725 2100001810 4	07/01/21-06/30/22	27,522	26,001	-	-	1,521	27,522
<i>Special Programs for the Aging Title III, Part D Disease Prevention and Health Promotion Services</i>										
2022 Title III-D Disease Prevention and Health Promotion Services	93.043	Kentucky Cabinet for Health and Family Services	PON2 725 2100002005 4	07/01/21-06/30/22	9,308	17,402	-	-	-	17,402
<i>Medical Assistance Program</i>										
2022 Medicaid ADRC	93.778	Kentucky Cabinet for Health and Family Services	PON2 725 2000004400 5	07/01/21-06/30/22	-	69,642	-	-	-	69,642
<i>Special Programs for the Aging, Title IV and Title II Discretionary Projects</i>										
2022 ADRC - No Wrong Door	93.048	Kentucky Cabinet for Health and Family Services	PON2 725 2000004400 5	07/01/21-09/30/22	-	9,402	-	-	-	9,402
<i>National Family Caregiver Support, Title III, Part E</i>										
2022 Title III-E National Caregiver Support	93.052	Kentucky Cabinet for Health and Family Services	PON2 725 2100002005 4	07/01/21-06/30/22	115,216	302,142	-	109,224	-	
2022 Title III-E National Caregiver Administration	93.052	Kentucky Cabinet for Health and Family Services	PON2 725 2100002005 4	07/01/21-06/30/22	-	10,884	-	-	-	422,250
<i>Centers for Medicare and Medicaid Services (CMS) Research, Demonstrations and Evaluations</i>										
2022 SHIP	93.324	Kentucky Cabinet for Health and Family Services	PON2 725 2000003467 3	07/01/21-06/30/22	-	70,626	-	-	-	70,626
<i>Affordable Care Act - Medicare Improvements for Patients and Providers</i>										
2022 MIPPA AAA	93.071	Kentucky Cabinet for Health and Family Services	PON2 725 2100003015 2	09/01/21-08/31/22	-	13,773	-	-	-	
2022 MIPPA SHIP	93.071	Kentucky Cabinet for Health and Family Services	PON2 725 2100003015 2	09/01/21-08/31/22	-	18,582	-	-	-	
2022 MIPPA ADRC	93.071	Kentucky Cabinet for Health and Family Services	PON2 725 2100003015 2	09/01/21-08/31/22	-	4,457	-	-	-	
2021 MIPPA AAA	93.071	Kentucky Cabinet for Health and Family Services	PON2 725 2100000242 2	09/30/20-08/31/21	-	8,105	-	-	-	
2021 MIPPA SHIP	93.071	Kentucky Cabinet for Health and Family Services	PON2 725 2100000242 2	09/30/20-08/31/21	-	16,024	-	-	-	
2021 MIPPA ADRC	93.071	Kentucky Cabinet for Health and Family Services	PON2 725 2100000242 2	09/30/20-08/31/21	-	1,123	-	-	-	62,064
<i>University Centers for Excellence in Development Disabilities Education, Research, & Service</i>										
BHWET	93.632	University of Louisville Foundation	5 M01HP31363-04-00	09/01/20-08/31/21	-	2,296	-	-	-	2,296
<i>PPHF Geriatric Education Centers</i>										
GWEP	93.969	University of Louisville Foundation	5 U1QHP28732-06-00	07/01/21-06/30/22	-	20,066	-	-	-	20,066
<i>Medical Assistance Program</i>										
2022 KHBE	93.778	Kentucky Cabinet for Health and Family Services	PON2 739 2000002226 2	07/01/20-06/30/22	-	311,898	-	-	-	311,898
<i>Children's Health Insurance Program</i>										
2022 KCHIP	93.767	Kentucky Cabinet for Health and Family Services	PON2 739 2000002226 2	07/01/20-06/30/22	-	285,493	-	-	-	285,493
Total U. S. Department of Health and Human Services					\$ 1,006,905	\$ 3,043,524	\$ 5,300	\$ 129,224	\$ 13,054	\$ 3,191,102

See accompanying independent auditor's report and notes to the schedule of expenditures of federal awards.

Kentuckiana Regional Planning and Development Agency
Schedule of Expenditures of Federal Awards (Continued)
Year Ended June 30, 2022

Grant	Federal Catalog Number	Pass-Through Entity	Pass-Through Grant Number	Grant Period	Pass-through to Sub-Recipients	Federal Expenditures	Total Federal Expenditures
U. S. Department of Housing and Urban Development:							
<i>Community Development Block Grants/State's program and Non-Entitlement Grants in Hawaii</i>							
2022 Joint Funding Administration	14.228	Governor's Department for Local Government	PON2 2100003358	07/01/21-06/30/22	\$ -	\$ 13,786	\$ -
Total U. S. Department of Housing and Urban Development							13,786
U. S. Department of Commerce							
<i>Economic Development Support for Planning Organizations</i>							
Economic Adjustment Assistance	11.302	Governor's Department for Local Government	PON2 2100003358	07/01/21-06/30/22	-	66,667	66,667
EDA CARES Act	11.307	Governor's Department for Local Government	PON2 2100000400	08/24/20-12/31/22	-	209,661	209,661
Total U. S. Department of Commerce							276,328
U. S. Department of Transportation							
<i>Highway Planning and Construction</i>							
2021 Indiana CMAQ Funds	20.205	Indiana Department of Transportation	PO 20044232	07/01/20-06/30/23	12,172	12,172	
2022 Indiana CMAQ Funds	20.205	Indiana Department of Transportation	PO 20065112	07/01/21-06/30/24	183,130	183,130	
2021 Indiana Planning Funds	20.205	Indiana Department of Transportation	PO 20044232	07/01/20-06/30/23	-	66,481	
2022 Indiana Planning Funds	20.205	Indiana Department of Transportation	PO 20065112	07/01/21-06/30/24	-	211,946	
2021 Indiana STBG Funds	20.205	Indiana Department of Transportation	PO 20044232	07/01/20-06/30/23	-	35,359	
2022 Indiana STBG Funds	20.205	Indiana Department of Transportation	PO 20065112	07/01/21-06/30/24	-	23,199	
2022 Kentucky Planning Funds	20.205	Kentucky Transportation Cabinet	PON2 2100001225	07/01/21-06/30/22	-	927,834	
2022 Kentucky Planning Funds	20.205	Kentucky Transportation Cabinet	PON2 2200000162	07/01/21-06/30/23	-	194	
2021 Kentucky STP Funds	20.205	Kentucky Transportation Cabinet	PON2 2000002001	07/01/20-06/30/22	-	526,968	
2022 Kentucky STP Funds	20.205	Kentucky Transportation Cabinet	PON2 2100001579	07/01/21-06/30/23	-	3,000	
Total U. S. Department of Transportation					195,302		1,990,283
Federal Transit Administration							
<i>Metropolitan Transportation Planning and State and Non-Metropolitan Planning and Research</i>							
2022 FTA Kentucky Planning Funds	20.505	Kentucky Transportation Cabinet	PO 30120442	07/01/21-06/30/22	-	154,860	
2022 FTA Kentucky Planning Funds	20.505	Kentucky Transportation Cabinet	PO 33021442	07/01/21-06/30/22	-	193,298	
2021 FTA Indiana Planning Funds	20.505	Indiana Department of Transportation	PO 20044232	07/01/20-06/30/23	-	15,740	
2022 FTA Indiana Planning Funds	20.505	Indiana Department of Transportation	PO 20065112	07/01/21-06/30/24	-	41,755	
Total Federal Transit Administration							405,653
U.S. Department of Treasury							
<i>Coronavirus State and Local Fiscal Recovery Funds (SDLFRF), SLFRF</i>							
2022 III-C-1 Admin Expanding Senior Meal Program	21.027	Kentucky Cabinet for Health and Family Services	PON2 725 2100002005 4	07/01/21-06/30/22	-	22,679	
2022 III-C-2 Admin Expanding Senior Meal Program	21.027	Kentucky Cabinet for Health and Family Services	PON2 725 2100002005 4	07/01/21-06/30/22	-	21,754	
2022 III-C-1 Svcs Expanding Senior Meal Program	21.027	Kentucky Cabinet for Health and Family Services	PON2 725 2100002005 4	07/01/21-06/30/22	-	44,550	
2022 III-C-2 Svcs Expanding Senior Meal Program	21.027	Kentucky Cabinet for Health and Family Services	PON2 725 2100002005 4	07/01/21-06/30/22	-	117,205	
Total U.S. Department of Treasury							206,188
Totals					\$ 1,202,207		\$ 6,083,340

See accompanying independent auditor's report and notes to the schedule of expenditures of federal awards.

Kentuckiana Regional Planning and Development Agency
Notes to the Schedule of Expenditures of Federal Awards
Year Ended June 30, 2022

Note A - Basis of Presentation

The accompanying Schedule of expenditures of federal awards ("Schedule") includes federal grant activity of the Kentuckiana Regional Planning and Development Agency ("KIPDA") under programs of the federal government for the year ended June 30, 2022 and is presented on the accrual basis of accounting, however the pension expense is based on the contributions actually made and required to be made to the Plan for the year ended June 30, 2022 (exclusive of GASB 68 pension adjustment of (\$110,222) and GASB 75 retiree insurance adjustment of (\$35,775). The information in this Schedule is presented in accordance with Title 2 U.S. Code of Federal Regulations ("CFR") Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards ("Uniform Guidance"). Because the Schedule presents only selected portion of the operations of KIPDA, it is not intended to and does not present the financial position, changes in position, or cash flows of KIPDA.

Note B - Indirect Cost

Pursuant to a cost allocation plan prepared in accordance with Uniform Guidance, the indirect expenses are allocated based on salary and fringe benefits before GASB 68 pension adjustment of (\$110,222) and GASB 75 retiree insurance expense adjustment of (\$35,775). KIPDA has not elected to use the 10-percent de minimis indirect cost rate allowed under Uniform Guidance.

Schedule of Program Activities

Kentuckiana Regional Planning and Development Agency
Schedule of Program Activities

Federal Grantors: U. S. Department of Health and Human Services
 Pass-through Grantor: Kentucky Cabinet for Health and Family Services

Program Title: Nutrition Services Incentive Program
 Federal CFDA Number: 93.053
 Pass-through Grantor Number: PON2 725 2100000262 1
 Period of Grant: October 1, 2020 - September 30, 2021

	<u>Budget</u>	<u>Actual</u>
Revenue Received:		
Federal	<u>\$ 90,929.45</u>	<u>\$ 90,929.45</u>
Expenses:		
Congregate	\$ 87,433.15	\$ 87,433.15
Home Delivered	1,085.85	1,085.85
Homecare	<u>2,410.45</u>	<u>2,410.45</u>
Totals	<u>\$ 90,929.45</u>	<u>\$ 90,929.45</u>

The budget and actual reflected are for the year ended June 30, 2022

Kentuckiana Regional Planning and Development Agency
Schedule of Program Activities (Continued)

Federal Grantors: U. S. Department of Health and Human Services
 Pass-through Grantor: Kentucky Cabinet for Health and Family Services

Program Title: Nutrition Services Incentive Program
 Federal CFDA Number: 93.053
 Pass-through Grantor Number: PON2 725 2100003024 2
 Period of Grant: October 1, 2021 - September 30, 2022

	<u>Budget</u>	<u>Actual</u>
Revenue Received:		
Federal	<u>\$ 206,417.00</u>	<u>\$ 82,518.65</u>
Expenses:		
Congregate	\$ 102,382.00	\$ 19,177.00
Home Delivered	67,525.00	84,670.90
Homecare	<u>36,510.00</u>	<u>16,209.80</u>
Totals	<u>\$ 206,417.00</u>	<u>\$ 120,057.70</u>

Excess of expenses over revenue received
 classified as a receivable from grantor
 agency in the financial statements
 at June 30, 2022

\$ 37,539.05
(1)

(1) Receivable is all federal funds

Actual reflected is for the year ended June 30, 2022

**Kentuckiana Regional Planning and Development Agency
Schedule of Program Activities (Continued)**

Federal Grantor: U. S. Department of Health and Human Services
Pass-through Grantor: Kentucky Cabinet for Health and Family Services

Program Title: Title III B Administration
Federal CFDA Numbers: 93.044
Pass-through Grantor Number: PON2 725 2100002005 4
Period of Grant: July 1, 2021 - June 30, 2022

	<u>Budget</u>	<u>Actual</u>
Revenue Received:		
Federal	\$ 77,590.00	\$ 15,728.77
ARPA Federal	31,352.00	-
State	<u>29,058.00</u>	<u>88,303.91</u>
Total Revenue	<u>\$ 138,000.00</u>	<u>\$ 104,032.68</u>
Expenses:		
Personnel	\$ 96,303.56	\$ 89,370.22
Travel	1,375.39	116.45
Supplies	499.99	348.66
Equipment	42.35	-
Other Operating	10,087.70	7,572.99
Contracts	515.71	501.10
Indirect	<u>29,175.30</u>	<u>27,341.92</u>
Total Expenses	<u>\$ 138,000.00</u>	<u>\$ 125,251.34</u>

Excess of expenses over revenue received
classified as a receivable from grantor
agency in the financial statements
at June 30, 2022

\$ 21,218.66
(1)

(1) Receivable is \$13,055.67 federal and \$8,162.99 ARPA

Note: During this fiscal year the Cabinet provided an additional \$59,245.91 in state funding for this program to reimburse a portion of federal expenses. This is not reflected in the budget above.

**Kentuckiana Regional Planning and Development Agency
Schedule of Program Activities (Continued)**

Federal Grantor: U. S. Department of Health and Human Services
Pass-through Grantor: Kentucky Cabinet for Health and Family Services

Program Title: Title III B Support Services
Federal CFDA Number: 93.044
Pass-through Grantor Number: PON2 725 2100002005 4
Period of Grant: July 1, 2021 - June 30, 2022

	<u>Budget</u>	<u>Actual</u>
Revenue Received:		
Federal	\$ 732,824.97	\$ 192,809.99
CARES Federal	20,000.00	20,000.00
ARPA Federal	996,087.00	3,369.60
State	133,095.00	401,960.75
Program Income (1)	200.00	100.00
Local Match (2)	107,342.73	113,945.31
Other Local Cash	<u>20,595.56</u>	<u>20,595.56</u>
Total Revenue	<u>\$2,010,145.26</u>	<u>\$ 752,781.21</u>
Expenses:		
Personnel	\$ 38,145.36	\$ 36,029.46
Travel	545.65	6.90
Supplies	85.97	82.06
Equipment	11.99	-
Other Operating	4,844.23	6,886.90
Contracts	1,954,958.63	778,158.20
Indirect	<u>11,553.43</u>	<u>11,022.85</u>
Total Expenses	<u>\$2,010,145.26</u>	<u>\$ 832,186.37</u>

Excess of expenses over revenue received
classified as a receivable from grantor
agency in the financial statements
at June 30, 2022

\$ 79,405.16
(3)

- (1) Program income was provided by the subrecipients
- (2) Local match was provided by the subrecipients and volunteers
- (3) Receivable is \$74,847.48 federal funds and state funds of \$4,557.68

Note: During this fiscal year the Cabinet provided an additional \$276,095.33 in state funding for this program to reimburse a portion of federal expenses. This is not reflected in the budget above.

**Kentuckiana Regional Planning and Development Agency
Schedule of Program Activities (Continued)**

Federal Grantor: U. S. Department of Health and Human Services
Pass-through Grantor: Kentucky Cabinet for Health and Family Services

Program Title: Title III B Ombudsman
Federal CFDA Number: 93.044
Pass-through Grantor Number: PON2 725 2100002005 4
Period of Grant: July 1, 2021 - June 30, 2022

	<u>Budget</u>	<u>Actual</u>
Revenue Received:		
Federal	\$ 34,986.00	\$ 34,230.92
State	3,887.00	3,887.00
Local Match (1)	<u>10,598.00</u>	<u>9,233.95</u>
Total Revenue	<u>\$ 49,471.00</u>	<u>\$ 47,351.87</u>
Expenses:		
Contract	<u>\$ 49,471.00</u>	<u>\$ 48,106.95</u>

Excess of expenses over revenue received
classified as a receivable from grantor
agency in the financial statements
at June 30, 2022

\$ 755.08
(2)

- (1) Local match was provided by the subrecipient and volunteers
(2) Receivable is all federal funds

**Kentuckiana Regional Planning and Development Agency
Schedule of Program Activities (Continued)**

Federal Grantor: U. S. Department of Health and Human Services
Pass-through Grantor: Kentucky Cabinet for Health and Family Services

Program Title: Title III C 1 Administration
Federal CFDA Numbers: 93.045
Pass-through Grantor Number: PON2 725 2100002005 4
Period of Grant: July 1, 2021 - June 30, 2022

	<u>Budget</u>	<u>Actual</u>
Revenue Received:		
Federal	\$ 103,911.00	\$ 9,465.26
ARPA Federal	20,448.00	-
State	38,896.00	111,451.94
	<u> </u>	<u> </u>
Total Revenue	<u>\$ 163,255.00</u>	<u>\$ 120,917.20</u>
Expenses:		
Personnel	\$ 114,783.72	\$ 86,604.26
Travel	1,511.77	20.56
Supplies	534.74	395.24
Equipment	51.25	-
Other Operating	10,923.14	6,812.37
Contracts	676.63	470.76
Indirect	34,773.75	26,614.01
	<u> </u>	<u> </u>
Total Expenses	<u>\$ 163,255.00</u>	<u>\$ 120,917.20</u>

Note: During this fiscal year the Cabinet provided an additional \$72,555.94 in state funding for this program to reimburse a portion of federal expenses. This is not reflected in the budget above.

Note: No Expanded Senior Meals Program revenues or expenses are included above.

**Kentuckiana Regional Planning and Development Agency
Schedule of Program Activities (Continued)**

Federal Grantor: U. S. Department of Health and Human Services
Pass-through Grantor: Kentucky Cabinet for Health and Family Services

Program Title: Title III C 1 Congregate Meals
Federal CFDA Number: 93.045
Pass-through Grantor Number: PON2 725 2100002005 4
Period of Grant: July 1, 2021 - June 30, 2022

	<u>Budget</u>	<u>Actual</u>
Revenue Received:		
Federal	\$ 873,351.28	\$ 325,880.74
ARPA Federal	649,622.00	-
State	37,190.00	411,606.46
Program Income (1)	41,450.00	30,809.78
Local Match (2)	150,644.03	125,058.25
	<u>\$1,752,257.31</u>	<u>\$ 893,355.23</u>
 Total Revenue		
	<u>\$1,752,257.31</u>	<u>\$ 920,790.24</u>
Expenses:		
Contracts	<u>\$1,752,257.31</u>	<u>\$ 920,790.24</u>
 Excess of expenses over revenue received classified as a receivable from grantor agency in the financial statements at June 30, 2022		<u>\$ 27,435.01</u> (3)

- (1) Program income was provided by the subrecipients
- (2) Local match was provided by the subrecipients and volunteers
- (3) Receivable is all federal funds

Note: During this fiscal year the Cabinet provided an additional \$374,416.46 in state funding for this program to reimburse a portion of federal expenses. This is not reflected in the budget above.

Note: \$256,160.87 of Title III C 1 funds were used to supplement Title III C 2 and are included in revenues or expenses above.

Note: \$118,808.95 of Homecare funds were used to supplement Title III C 1 and are not included in revenues or expenses above.

Note: No Expanded Senior Meals Program revenues or expenses are included above.

**Kentuckiana Regional Planning and Development Agency
Schedule of Program Activities (Continued)**

Federal Grantor: U. S. Department of Health and Human Services
 Pass-through Grantor: Kentucky Cabinet for Health and Family Services

 Program Title: Title III C 2 Administration
 Federal CFDA Numbers: 93.045
 Pass-through Grantor Number: PON2 725 2100002005 4
 Period of Grant: July 1, 2021 - June 30, 2022

	<u>Budget</u>	<u>Actual</u>
Revenue Received:		
Federal	\$ 55,441.00	\$ 15,629.51
COVID19 Federal	5,300.38	5,300.38
ARPA Federal	32,200.00	-
State	<u>20,707.00</u>	<u>54,270.62</u>
Total Revenue	<u>\$ 113,648.38</u>	<u>\$ 75,200.51</u>
Expenses:		
Personnel	\$ 79,403.59	\$ 53,574.88
Travel	200.30	12.67
Supplies	1,230.36	243.54
Equipment	35.16	-
Other Operating	8,223.92	4,495.52
Contracts	500.13	410.02
Indirect	<u>24,054.92</u>	<u>16,463.88</u>
Total Expenses	<u>\$ 113,648.38</u>	<u>\$ 75,200.51</u>

Note: During this fiscal year the Cabinet provided an additional \$33,563.62 in state funding for this program to reimburse a portion of federal expenses. This is not reflected in the budget above.

Note: No Expanded Senior Meals Program revenues or expenses are included above.

**Kentuckiana Regional Planning and Development Agency
Schedule of Program Activities (Continued)**

Federal Grantor: U. S. Department of Health and Human Services
Pass-through Grantor: Kentucky Cabinet for Health and Family Services

Program Title: Title III C 2 Home Delivered Meals
Federal CFDA Number: 93.045
Pass-through Grantor Number: PON2 725 2100002005 4
Period of Grant: July 1, 2021 - June 30, 2022

	<u>Budget</u>	<u>Actual</u>
Revenue Received:		
Federal	\$ 1,318,642.90	\$ 758,442.80
ARPA Federal	1,023,026.00	-
State	34,702.00	393,095.01
Program Income (1)	28,000.00	28,773.52
Local Match (2)	<u>305,154.82</u>	<u>279,197.92</u>
Total Revenue	<u><u>\$2,709,525.72</u></u>	<u><u>\$1,459,509.25</u></u>
Expenses:		
Contracts	<u><u>\$2,709,525.72</u></u>	<u><u>\$1,621,729.02</u></u>

Excess of expenses over revenue received
is the net of a receivable from grantor
agency of \$201,807.09 of carryover
federal funds less \$39,587.32 of current year
federal funds classified as due grantor agency
at the June 30, 2022

	<u><u>\$ 162,219.77</u></u>
	(3)

- (1) Program income was provided by the subrecipients
- (2) Local match was provided by the subrecipients and volunteers
- (3) Receivable is all federal funds

Note: During this fiscal year the Cabinet provided an additional \$358,393.01 in state funding for this program to reimburse a portion of federal expenses. This is not reflected in the budget above.

Note: \$256,160.87 of Title III C 1 funds were used to supplement Title III C 2 and are not included in revenues or expenses above.

Note: \$276,035.81 of Homecare funds were used to supplement Title III C 2 and are not included in revenues or expenses above.

Note: No Expanded Senior Meals Program revenues or expenses are included above.

**Kentuckiana Regional Planning and Development Agency
Schedule of Program Activities (Continued)**

Federal Grantor: U. S. Department of Treasury
Pass-through Grantor: Kentucky Cabinet for Health and Family Services

Program Title: Expanded Senior Meals Program
Federal CFDA Number: 21.027
Pass-through Grantor Number: PON2 725 2100002005 4
Period of Grant: July 1, 2021 - June 30, 2022

	<u>Budget</u>	<u>Actual</u>
Revenue Received:		
Federal	<u>\$ 206,188.06</u>	<u>\$ -</u>
Expenses:		
Title III C 1 Administration	\$ 22,678.57	\$ 22,678.57
Title III C 2 Administration	21,754.44	21,754.44
Title III C 1 Services	44,550.00	44,550.00
Title III C 2 Services	<u>117,205.05</u>	<u>117,205.05</u>
Total Expenses	<u>\$ 206,188.06</u>	<u>\$ 206,188.06</u>

Excess of expenses over revenue received
classified as a receivable from grantor
agency in the financial statements
at June 30, 2022

\$ 206,188.06
(1)

(1) Receivable is all federal funds

Note: No Title III C 1 or Title III C 2 revenues or expenses are included above, only revenues and expenses related to the Expanded Senior Meals Program are included above.

**Kentuckiana Regional Planning and Development Agency
Schedule of Program Activities (Continued)**

Federal Grantor: U. S. Department of Health and Human Services
 Pass-through Grantor: Kentucky Cabinet for Health and Family Services
 Program Title: Title III D Disease Prevention and Health
 Promotion Services
 Federal CFDA Number: 93.043
 Pass-through Grantor Number: PON2 725 2100002005 4
 Period of Grant: July 1, 2021 - June 30, 2022

	<u>Budget</u>	<u>Actual</u>
Revenue Received:		
Federal	\$ 64,169.41	\$ 23,196.02
ARPA Federal	98,363.00	-
State	<u>50,400.00</u>	<u>40,088.39</u>
Total Revenue	<u>\$ 212,932.41</u>	<u>\$ 63,284.41</u>

Expenses:

Personnel	\$ 23,435.00	\$ 22,156.36
Travel	334.00	5.35
Supplies	-	52.91
Other Operating	2,544.00	2,194.55
Contracts	179,521.41	36,614.65
Indirect	<u>7,098.00</u>	<u>6,778.51</u>
Total Expenses	<u>\$ 212,932.41</u>	<u>\$ 67,802.33</u>

Excess of expenses over revenue received
 is the net of a receivable of \$10,311.61 of state funds
 and a payable of \$14,694.10 of current year federal funds
 classified as due grantor agency plus a receivable of \$8,900.41
 of carryover federal funds at June 30, 2022

\$ 4,517.92
<u>(1)</u>

(1) Receivable is a net of a \$5,793.69 federal payable and a state receivable of \$10,311.61

**Kentuckiana Regional Planning and Development Agency
Schedule of Program Activities (Continued)**

Federal Grantor: U. S. Department of Health and Human Services
Pass-through Grantor: Kentucky Cabinet for Health and Family Services

Program Title: Title III E National Caregiver Administration
Federal CFDA Numbers: 93.052
Pass-through Grantor Number: PON2 725 2100002005 4
Period of Grant: July 1, 2021 - June 30, 2022

	<u>Budget</u>	<u>Actual</u>
Revenue Received:		
Federal	\$ 37,948.00	\$ 12,009.76
State	-	25,612.08
Local Cash	<u>12,649.34</u>	<u>12,165.52</u>
Total Revenue	<u>\$ 50,597.34</u>	<u>\$ 49,787.36</u>
Expenses:		
Personnel	\$ 36,136.49	\$ 34,780.99
Travel	195.02	81.82
Supplies	200.00	134.21
Equipment	7.00	-
Other Operating	2,711.52	2,639.05
Contracts	400.00	385.09
Indirect	<u>10,947.31</u>	<u>10,640.90</u>
Total Expenses	<u>\$ 50,597.34</u>	<u>\$ 48,662.06</u>

Excess of revenue received over expenses is classified as due grantor agency in the financial statements at June 30, 2022

	<u>\$ (1,125.30)</u>
	(1)

(1) Payable is all federal funds

Note: During this fiscal year the Cabinet provided an additional \$25,612.08 in state funding for this program to reimburse a portion of federal expenses. This is not reflected in the budget above.

**Kentuckiana Regional Planning and Development Agency
Schedule of Program Activities (Continued)**

Federal Grantor: U. S. Department of Health and Human Services
Pass-through Grantor: Kentucky Cabinet for Health and Family Services

Program Title: Title III E National Caregiver Support
Federal CFDA Number: 93.052
Pass-through Grantor Number: PON2 725 2100002005 4
Period of Grant: July 1, 2021 - June 30, 2022

	<u>Budget</u>	<u>Actual</u>
Revenue Received:		
Federal	\$ 577,833.15	\$ 205,518.15
CARES Federal	109,224.48	109,224.48
ARPA Federal	317,637.00	-
State	121,605.00	203,547.59
Local Match (1)	<u>101,398.07</u>	<u>83,786.71</u>
Total Revenue	<u>\$ 1,227,697.70</u>	<u>\$ 602,076.93</u>
Expenses:		
Personnel	\$ 205,174.82	\$ 196,634.59
Travel	358.13	168.63
Supplies	5,169.34	790.38
Equipment	17.09	-
Other Operating	36,616.97	34,430.42
Contracts	873,350.92	406,518.34
Indirect	<u>107,010.43</u>	<u>60,158.39</u>
Total Expenses	<u>\$ 1,227,697.70</u>	<u>\$ 698,700.75</u>

Excess of expenses over revenue received is classified as a receivable from grantor agency in the financial statements at June 30, 2022

\$ 96,623.82
<u>(2)</u>

(1) Local match was provided by the subrecipients and volunteers

(2) Receivable is all federal funds

Note: During this fiscal year the Cabinet provided an additional \$81,942.59 in state funding for this program to reimburse a portion of federal expenses. This is not reflected in the budget above.

**Kentuckiana Regional Planning and Development Agency
Schedule of Program Activities (Continued)**

Grantor: Kentucky Cabinet for Health and Family Services
 Program Title: HomeCare Administration
 Grantor Number: PON2 725 2000003442 5
 Period of Grant: July 1, 2021 - June 30, 2022

	<u>Budget</u>	<u>Actual</u>
Revenue Received:		
State	<u>\$ 347,000.00</u>	<u>\$ 258,524.49</u>
Expenses:		
Personnel	\$ 236,791.00	\$ 211,388.50
Travel	5,361.00	123.31
Supplies	933.00	852.87
Equipment	106.00	-
Other Operating	30,458.00	20,609.45
Contracts	1,616.00	449.20
Indirect	<u>71,735.00</u>	<u>64,672.20</u>
Total Expenses	<u>\$ 347,000.00</u>	<u>\$ 298,095.53</u>
Excess of expenses over revenue received classified as a receivable from grantor agency in the financial statements at June 30, 2022		<u>\$ 39,571.04</u> (1)

(1) Receivable is all state funds.

Note: Homecare admin surplus supplemented Homecare services

**Kentuckiana Regional Planning and Development Agency
Schedule of Program Activities (Continued)**

Grantor: Kentucky Cabinet for Health and Family Services
 Program Title: HomeCare
 Grantor Number: PON2 725 2000003442 5
 Period of Grant: July 1, 2021 - June 30, 2022

	<u>Budget</u>	<u>Actual</u>
Revenue Received:		
State	\$3,089,338.00	\$2,460,775.89
Program Income (1)	15,000.00	13,676.49
Local Cash (2)	<u>194,366.05</u>	<u>191,551.51</u>
Total Revenue	<u>\$3,298,704.05</u>	<u>\$2,666,003.89</u>
Expenses:		
Personnel	\$ 739,688.85	\$ 728,945.20
Travel	6,959.34	3,417.77
Supplies	4,037.91	2,171.49
Equipment	663.32	-
Other Operating	35,722.29	45,376.62
Contracts	2,287,580.01	2,340,545.89
Indirect	<u>224,052.33</u>	<u>223,013.50</u>
Total Expenses	<u>\$3,298,704.05</u>	<u>\$3,343,470.47</u>
Excess of expenses over revenue received classified as a receivable from grantor agency in the financial statements at June 30, 2022		<u>\$ 677,466.58</u> (3)

- (1) Program income was provided by clients
- (2) Local match was provided by subrecipients
- (3) Receivable is all state funds

Note: Homecare admin surplus supplemented Homecare services
 Note: \$118,808.95 of Homecare funds were used to supplement Title III
 C 1 and are included in revenues and expenses above.
 Note: \$276,035.81 of Homecare funds were used to supplement Title III
 C 2 and are included in revenues and expenses above.

Kentuckiana Regional Planning and Development Agency
Schedule of Program of Activities (Continued)

Grantor: Kentucky Cabinet for Health and Family Services
 Program Title: Kentucky Caregivers Support Administration
 Grantor Number: PON2 725 2000002839 4
 Period of Grant: July 1, 2021 - June 30, 2022

	<u>Budget</u>	<u>Actual</u>
Revenue Received:		
State	\$ 22,361.00	\$ 20,801.78
Expenses:		
Personnel	\$ 16,122.00	\$ 16,009.24
Travel	485.00	488.52
Other Operating	870.00	17.28
Indirect	4,884.00	4,897.86
Total Expenses	<u>\$ 22,361.00</u>	<u>\$ 21,412.90</u>

Excess of expenses over revenue received
 is classified as a receivable from grantor
 agency in the financial statements
 at June 30, 2022

\$ 611.12
(1)

(1) Receivable is all state funds

**Kentuckiana Regional Planning and Development Agency
Schedule of Program Activities (Continued)**

Grantor: Kentucky Cabinet for Health and Family Services
 Program Title: Kentucky Caregivers Support Services
 Grantor Number: PON2 725 2000002839 4
 Period of Grant: July 1, 2021 - June 30, 2022

	<u>Budget</u>	<u>Actual</u>
Revenue Received:		
State	<u>\$ 220,074.00</u>	<u>\$ 170,899.41</u>
Expenses:		
Personnel	\$ 79,345.94	\$ 78,853.42
Travel	205.66	63.06
Supplies	345.05	185.86
Equipment	18.13	-
Other Operating	3,971.13	5,698.19
Contracts	112,154.48	105,491.39
Indirect	<u>24,033.61</u>	<u>24,124.41</u>
Total Expenses	<u>\$ 220,074.00</u>	<u>\$ 214,416.33</u>

Excess of expenses over revenue received
 is classified as a receivable from grantor
 agency in the financial statements
 at June 30, 2022

<u>\$ 43,516.92</u>
(1)

(1) Receivable is all state funds

**Kentuckiana Regional Planning and Development Agency
Schedule of Program Activities (Continued)**

Federal Grantor: U. S. Department of Health and Human Services
 Pass-through Grantor: Kentucky Cabinet for Health and Family Services
 Program Title: Title VII Elder Abuse Prevention
 Federal CFDA Number: 93.041
 Pass-through Grantor Number: PON2 725 2100001810 4
 Period of Grant: July 1, 2021 - June 30, 2022

	<u>Budget</u>	<u>Actual</u>
Revenue Received:		
Federal	\$ 12,953.23	\$ 11,555.93
State	547.00	547.00
Local Match (1)	<u>3,138.00</u>	<u>3,955.70</u>
Total Revenue	<u>\$ 16,638.23</u>	<u>\$ 16,058.63</u>
Expenses:		
Contracts	<u>\$ 16,638.23</u>	<u>\$ 16,233.63</u>
Excess of expenses over revenue received classified as a receivable from grantor agency in the financial statements at June 30, 2022		<u>\$ 175.00</u> (2)

- (1) Local match was provided by volunteers
 (2) Receivable is all federal funds

**Kentuckiana Regional Planning and Development Agency
Schedule of Program Activities (Continued)**

Federal Grantor: U. S. Department of Health and Human Services
Pass-through Grantor: Kentucky Cabinet for Health and Family Services

Program Title: Title VII Ombudsman
Federal CFDA Number: 93.042
Pass-through Grantor Number: PON2 725 2100001810 4
Period of Grant: July 1, 2021 - June 30, 2022

	<u>Budget</u>	<u>Actual</u>
Revenue Received:		
Federal	\$ 26,001.18	\$ 26,001.18
ARPA Federal	23,470.00	1,520.61
State	1,152.00	1,152.00
Local Match (1)	<u>5,895.00</u>	<u>5,501.86</u>
Total Revenue	<u>\$ 56,518.18</u>	<u>\$ 34,175.65</u>
Expenses:		
Contracts	<u>\$ 56,518.18</u>	<u>\$ 34,175.65</u>

(1) Local match was provided by the subrecipient and volunteers

**Kentuckiana Regional Planning and Development Agency
 Schedule of Program Activities (Continued)**

Grantor: Kentucky Cabinet for Health and Family Services
 Program Title: Long Term Care Ombudsman
 Grantor Number: PON2 725 2000002888 5
 Period of Grant: July 1, 2021 - June 30, 2022

	<u>Budget</u>	<u>Actual</u>
Revenue Received:		
State	<u>\$ 164,128.00</u>	<u>\$ 164,128.00</u>
Expenses:		
Operating	\$ 2,781.00	\$ 2,781.08
Contracts	<u>161,347.00</u>	<u>161,346.92</u>
Total Expenses	<u>\$ 164,128.00</u>	<u>\$ 164,128.00</u>

**Kentuckiana Regional Planning and Development Agency
Schedule of Program Activities (Continued)**

Federal Grantor: U. S. Department of Health and Human Services
Pass-through Grantor: Kentucky Cabinet for Health and Family Services

Program Title: Medicaid ADRC
Federal CFDA Number: ADRC: 93.778, NWD: 93.048, CDC: 93.044
Pass-through Grantor Number: PON2 725 2000004400 5
Period of Grant: July 1, 2021 - June 30, 2022

	<u>Budget</u>	<u>Actual</u>
Revenue Received:		
Federal	\$ 75,000.00	\$ 63,288.00
State	75,000.00	63,288.00
CDC	40,266.00	998.31
No Wrong Door Federal	<u>51,247.93</u>	<u>8,020.41</u>
Total Revenue	<u>\$ 241,513.93</u>	<u>\$ 135,594.72</u>
Amounts Earned:		
Level 1 Screenings	150,000.00	139,284.00
CDC	40,266.00	998.31
No Wrong Door	<u>51,247.93</u>	<u>9,890.17</u>
	<u>\$ 241,513.93</u>	<u>\$ 150,172.48</u>
Excess of amount earned over revenue received classified as a receivable from grantor agency in the financial statements at June 30, 2022		<u>\$ 14,577.76</u> (1)

(1) Receivable is \$6,354.00 state funds, \$6,354.00 federal funds and \$1,869.76 is NWD federal funds

**Kentuckiana Regional Planning and Development Agency
Schedule of Program Activities (Continued)**

Federal Grantor: U. S. Department of Health and Human Services
Pass-through Grantor: Kentucky Cabinet for Health and Family Services

Program Title: SHIP/ Resource Center CMS Administration
Federal CFDA Number: 93.324
Pass-through Grantor Number: PON2 725 2000003467 3
Period of Grant: July 1, 2021 - June 30, 2022

	<u>Budget</u>	<u>Actual</u>
Revenue Received:		
Federal	<u>\$ 5,355.90</u>	<u>\$ 5,236.45</u>
Expenses:		
Personnel	\$ 4,019.00	\$ 3,950.75
Travel	80.00	14.88
Other Operating	90.90	-
Indirect	<u>1,166.00</u>	<u>1,208.69</u>
Total Expenses	<u>\$ 5,355.90</u>	<u>\$ 5,174.32</u>

Excess of revenues received over expenses
is classified as due grantor agency
at June 30, 2022

\$ (62.13)
(1)

(1) Payable is all federal funds

**Kentuckiana Regional Planning and Development Agency
Schedule of Program Activities (Continued)**

Federal Grantor: U. S. Department of Health and Human Services
Pass-through Grantor: Kentucky Cabinet for Health and Family Services

Program Title: SHIP/ Resource Center CMS
Federal CFDA Number: 93.324
Pass-through Grantor Number: PON2 725 2000003467 3
Period of Grant: July 1, 2021 - June 30, 2022

	<u>Budget</u>	<u>Actual</u>
Revenue Received:		
Federal	<u>\$ 101,762.10</u>	<u>\$ 63,784.99</u>
Expenses:		
Personnel	\$ 69,305.00	\$ 42,952.85
Travel	150.00	10.36
Supplies	-	102.57
Other Operating	10,835.00	8,556.39
Contracts	1,374.00	688.11
Indirect	<u>20,098.10</u>	<u>13,141.00</u>
Total Expenses	<u>\$ 101,762.10</u>	<u>\$ 65,451.28</u>

Excess of expenses over revenue received
is classified as a receivable from grantor
agency in the financial statements
at June 30, 2022

\$ 1,666.29
(1)

(1) Receivable is all federal funds

**Kentuckiana Regional Planning and Development Agency
Schedule of Program Activities (Continued)**

Federal Grantor: U. S. Department of Health and Human Services
Pass-through Grantor: Kentucky Cabinet for Health and Family Services

Program Title: Functional Assessment Service Teams
Federal CFDA Number: 93.069
Pass-through Grantor Number: PON2 725 2000002444 1
Period of Grant: July 1, 2021 - June 30, 2022

	<u>Budget</u>	<u>Actual</u>
Revenue Received:		
Federal	<u>\$ 1,000.00</u>	<u>\$ 963.00</u>
Expenses:		
Personnel	\$ 453.00	\$ 450.18
Fringe Benefits	242.00	238.72
Other Operating	94.00	2.65
Indirect	<u>211.00</u>	<u>210.76</u>
Total Expenses	<u>\$ 1,000.00</u>	<u>\$ 902.31</u>
Excess of revenue received over expenses classified as due grantor agency in the financial statements at June 30, 2022		<u>\$ (60.69)</u> (1)

(1) Payable is all federal funds

**Kentuckiana Regional Planning and Development Agency
Schedule of Program Activities (Continued)**

Federal Grantor: U. S. Department of Health and Human Services
Pass-through Grantor: Kentucky Cabinet for Health and Family Services

Program Title: MIPPA SHIP
Federal CFDA Number: 93.071
Pass-through Grantor Number: PON2 725 2100000242 2
Period of Grant: September 30, 2020 - August 31, 2021

	<u>Budget</u>	<u>Actual</u>
Revenue Received:		
Federal	<u>\$ 16,092.11</u>	<u>\$ 16,024.84</u>
Expenses:		
Personnel	\$ 7,972.80	\$ 7,972.80
Fringe Benefits	4,080.29	4,080.29
Other Operating	67.27	-
Indirect	<u>3,971.75</u>	<u>3,971.75</u>
Total Expenses	<u>\$ 16,092.11</u>	<u>\$ 16,024.84</u>

The budget and actual reflected are for the year ending June 30, 2022

**Kentuckiana Regional Planning and Development Agency
Schedule of Program Activities (Continued)**

Federal Grantor: U. S. Department of Health and Human Services
Pass-through Grantor: Kentucky Cabinet for Health and Family Services

Program Title: MIPPA SHIP
Federal CFDA Number: 93.071
Pass-through Grantor Number: PON2 725 2100003015 2
Period of Grant: September 1, 2021 - August 31, 2022

	<u>Budget</u>	<u>Actual</u>
Revenue Received:		
Federal	<u>\$ 39,017.00</u>	<u>\$ 15,003.84</u>
Expenses:		
Personnel	\$ 18,192.00	\$ 8,600.76
Fringe	9,733.00	4,526.69
Travel	40.00	-
Other Operating	2,252.00	613.28
Contracts	702.00	825.00
Indirect	<u>8,098.00</u>	<u>4,016.21</u>
Total Expenses	<u>\$ 39,017.00</u>	<u>\$ 18,581.94</u>

Excess of expenses over revenue received
is classified as a receivable from grantor
agency in the financial statements
at June 30, 2022

	<u>\$ 3,578.10</u>
	(1)

(1) Receivable is all federal funds
The actual reflected is for the year ending June 30, 2022

**Kentuckiana Regional Planning and Development Agency
Schedule of Program Activities (Continued)**

Federal Grantor: U. S. Department of Health and Human Services
Pass-through Grantor: Kentucky Cabinet for Health and Family Services

Program Title: MIPPA AAA
Federal CFDA Number: 93.071
Pass-through Grantor Number: PON2 725 2100000242 2
Period of Grant: September 30, 2020 - August 31, 2021

	<u>Budget</u>	<u>Actual</u>
Revenue Received:		
Federal	<u>\$ 8,169.04</u>	<u>\$ 8,104.98</u>
Expenses:		
Personnel	\$ 4,032.45	\$ 4,032.45
Fringe Benefits	2,063.71	2,063.71
Other Operating	64.06	-
Indirect	<u>2,008.82</u>	<u>2,008.82</u>
Total Expenses	<u>\$ 8,169.04</u>	<u>\$ 8,104.98</u>

The budget and actual reflected are for the year ending June 30, 2022

**Kentuckiana Regional Planning and Development Agency
Schedule of Program Activities (Continued)**

Federal Grantor: U. S. Department of Health and Human Services
 Pass-through Grantor: Kentucky Cabinet for Health and Family Services

 Program Title: MIPPA AAA
 Federal CFDA Number: 93.071
 Pass-through Grantor Number: PON2 725 2100003015 2
 Period of Grant: September 1, 2021 - August 31, 2022

	<u>Budget</u>	<u>Actual</u>
Revenue Received:		
Federal	<u>\$ 61,620.00</u>	<u>\$ 10,461.54</u>
Expenses:		
Personnel	\$ 29,811.00	\$ 6,351.46
Fringe	15,948.00	3,342.85
Travel	110.00	-
Other Operating	2,481.00	613.28
Contracts	-	500.00
Indirect	<u>13,270.00</u>	<u>2,965.87</u>
Total Expenses	<u>\$ 61,620.00</u>	<u>\$ 13,773.46</u>

Excess of expenses over revenue received
 is classified as a receivable from grantor
 agency in the financial statements
 at June 30, 2022

<u>\$ 3,311.92</u>
(1)

(1) Receivable is all federal funds.

The actual reflected is for the year ending June 30, 2022

**Kentuckiana Regional Planning and Development Agency
Schedule of Program Activities (Continued)**

Federal Grantor: U. S. Department of Health and Human Services
Pass-through Grantor: Kentucky Cabinet for Health and Family Services

Program Title: MIPPA ADRC
Federal CFDA Number: 93.071
Pass-through Grantor Number: PON2 725 2100000242 2
Period of Grant: September 30, 2020 - August 31, 2021

	<u>Budget</u>	<u>Actual</u>
Revenue Received:		
Federal	<u>\$ 1,198.01</u>	<u>\$ 1,123.17</u>
Expenses:		
Personnel	\$ 558.81	\$ 558.81
Fringe	285.99	285.99
Other Operating*	74.84	-
Indirect	<u>278.37</u>	<u>278.37</u>
Total Expenses	<u>\$ 1,198.01</u>	<u>\$ 1,123.17</u>

The budget and actual reflected are for the year ending June 30, 2022

**Kentuckiana Regional Planning and Development Agency
Schedule of Program Activities (Continued)**

Federal Grantor: U. S. Department of Health and Human Services
Pass-through Grantor: Kentucky Cabinet for Health and Family Services

Program Title: MIPPA ADRC
Federal CFDA Number: 93.071
Pass-through Grantor Number: PON2 725 2100003015 2
Period of Grant: September 1, 2021 - August 31, 2022

	<u>Budget</u>	<u>Actual</u>
Revenue Received:		
Federal	<u>\$ 4,898.00</u>	<u>\$ 4,340.02</u>
Expenses:		
Personnel	\$ 2,452.00	\$ 2,235.86
Fringe	1,312.00	1,176.76
Other Operating	43.00	-
Indirect	<u>1,091.00</u>	<u>1,044.06</u>
Total Expenses	<u>\$ 4,898.00</u>	<u>\$ 4,456.68</u>

Excess of expenses over revenue received
is classified as a receivable from grantor
agency in the financial statements
at June 30, 2022

	<u>\$ 116.66</u>
	(1)

(1) Receivable is all federal funds.

The actual reflected is for the year ending June 30, 2022

**Kentuckiana Regional Planning and Development Agency
Schedule of Program Activities (Continued)**

Federal Grantor: U. S. Department of Housing and Urban Development & U.S. Department of Commerce
 Pass-through Grantor: Kentucky Governor's Department for Local Government
 Program Titles: Joint Funding Administration Grant; Economic Development Support for Planning Organizations; Economic Adjustment Assistance
 Federal CFDA Numbers: 14.228, 11.302 11.307
 Pass-through Grantor Number: PON2 2100003358 PON2 2100000400
 Period of Grant 07/01/21-06/30/22 08/24/20-12/31/22

	<u>Budget</u>	<u>Total Actual</u>	<u>Technical Assistance</u>	<u>CDBG</u>	<u>EDA</u>	<u>Program Administration</u>	<u>Economic Adjustment Assistance</u>
Revenue received:							
Federal:							
CDBG Joint Funding Administration Grant	\$ 13,786	\$ 13,786	\$ -	\$ 13,786	\$ -	\$ -	\$ -
Economic Development Support for Planning Organizations	66,667	66,667	-	-	66,667	-	-
Economic Adjustment Assistance	320,147	45,780	-	-	-	-	45,780
State:							
DLG- CDBG Match	13,786	13,786	-	13,786	-	-	-
DLG-Unmatched	170,785	170,785	108,581	52	480	61,672	-
EDA Match	16,667	16,667	-	-	16,667	-	-
Total revenue	<u>\$ 601,838</u>	<u>\$ 327,471</u>	<u>\$ 108,581</u>	<u>\$ 27,624</u>	<u>\$ 83,814</u>	<u>\$ 61,672</u>	<u>\$ 45,780</u>
Direct expenses:							
Salary	\$ 163,874	\$ 153,493	\$ 35,308	\$ 11,455	\$ 30,570	\$ 23,732	\$ 52,428
Employee burden	87,673	94,664	22,231	7,212	19,248	14,943	31,030
Annual leave	-	29,411	6,932	2,249	6,001	4,659	9,570
Travel	17,473	11,152	10,342	221	48	36	505
Staff training	-	800	800	-	-	-	-
Other	216,129	116,913	13,244	88	10,870	5,044	87,667
Total direct expenses	485,149	406,433	88,857	21,225	66,737	48,414	181,200
Indirect expenses	<u>75,255</u>	<u>84,919</u>	<u>19,724</u>	<u>6,399</u>	<u>17,077</u>	<u>13,258</u>	<u>28,461</u>
Total expenses	<u>\$ 560,404</u>	<u>\$ 491,352</u>	<u>\$ 108,581</u>	<u>\$ 27,624</u>	<u>\$ 83,814</u>	<u>\$ 61,672</u>	<u>\$ 209,661</u>
Excess of expenses over revenue received classified as a receivable from grantor agency in the financial statements at June 30, 2022		<u>\$ 163,881</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 163,881</u> (1)

See accompanying independent auditor's report.

**Kentuckiana Regional Planning and Development Agency
Schedule of Program Activities (Continued)**

Federal Funding Agencies: U. S. Department of Transportation and Federal Transit Administration
 Pass-through Grantors/Grantor: Kentucky Transportation Cabinet and Indiana Department of Transportation
 Local Funding Agencies: Member Cities and Counties and TARC

Program Title: Federal CFDA Number:	Metropolitan Planning Funds 20.205		Section 5303 Transit Planning Funds 20.505									
	Budget	Actual	(Over) Under Budget	FHWA KY Planning PON2 2100001225 PON2 2200000162	FTA KY Planning PO 30120442 PO 33021442	Regional Planning PON2 2100001241	KENTUCKY STBG (STP SLO) PON2 2000002001 PON2 2100001579	Local Roads Updates PON2 2200000297	FTA Indiana PO 20044232 PO 20065112	FHWA IN-Planning PO 20044232 PO 20065112	INDIANA STBG PO 20044232 PO 20065112	INDIANA CMAQ PO 20044232 PO 20065112
Period of Grant:				7/1/21-6/30/22 7/1/21-6/30/23	7/1/21-6/30/22	7/1/21-6/30/22	7/1/20-6/30/22 7/1/21-6/30/23	8/3/21-7/17/22	7/1/20-6/30/23 7/1/21-6/30/24	7/1/20-6/30/23 7/1/21-6/30/24	7/1/20-6/30/23 7/1/21-6/30/24	7/1/20-6/30/23 7/1/21-6/30/24
Revenue received:												
Federal	\$ 4,953,822	\$ 1,630,998	\$ 3,322,824	\$ 788,719	\$ 267,637	\$ -	\$ 479,797	\$ -	\$ 14,069	\$ 61,157	\$ 19,619	\$ -
State	102,554	69,018	33,536	-	-	60,564	-	8,454	-	-	-	-
Local match:												
Local Member Contributions	368,387	280,795	87,592	174,017	27,515	8,972	-	-	8,184	62,107	-	-
KY Transportation Cabinet	75,000	49,283	25,717	49,283	-	-	-	-	-	-	-	-
Van Pool Fees	327,087	147,131	179,956	-	-	-	132,492	-	-	-	14,639	-
In-kind/ Other Sources (4)	138,750	95,042	43,708	-	38,716	-	-	-	-	7,500	-	48,826
TARC	27,000	27,000	-	-	20,810	-	-	-	6,190	-	-	-
Total revenue	<u>\$ 5,992,600</u>	<u>\$ 2,299,267</u>	<u>\$ 3,693,333</u>	<u>\$ 1,012,019</u>	<u>\$ 354,678</u>	<u>\$ 69,536</u>	<u>\$ 612,289</u>	<u>\$ 8,454</u>	<u>\$ 28,443</u>	<u>\$ 130,764</u>	<u>\$ 34,258</u>	<u>\$ 48,826</u>
Expenses (1)												
MPO Operations	\$ 2,076,435	\$ 1,821,561	\$ 254,874	\$ 1,160,035	\$ 241,623	\$ -	\$ -	\$ -	\$ 71,869	\$ 348,034	\$ -	\$ -
Commuter Pool	949,509	735,656	213,853	-	-	-	662,459	-	-	-	73,197	-
Regional Planning	93,286	89,727	3,559	-	-	89,727	-	-	-	-	-	-
APCD-KAIRE (4)	250,000	244,128	5,872	-	-	-	-	-	-	-	-	244,128
Local Road Update	18,892	21,800	(2,908)	-	-	-	-	21,800	-	-	-	-
TARC Study	281,250	193,578	87,672	-	193,578	-	-	-	-	-	-	-
Total expenses	<u>\$ 3,669,372</u>	<u>\$ 3,106,450</u>	<u>\$ 562,922</u>	<u>\$ 1,160,035</u>	<u>\$ 435,201</u>	<u>\$ 89,727</u>	<u>\$ 662,459</u>	<u>\$ 21,800</u>	<u>\$ 71,869</u>	<u>\$ 348,034</u>	<u>\$ 73,197</u>	<u>\$ 244,128</u>
Excess of expenses over revenue received classified as a receivable from grantor agency in the financial statements at June 30, 2022				<u>\$ 148,016</u>	<u>\$ 80,523</u>	<u>\$ 20,191</u>	<u>\$ 50,170</u>	<u>\$ 13,346</u>	<u>\$ 43,426</u>	<u>\$ 217,270</u>	<u>\$ 38,939</u>	<u>\$ 195,302</u>
				(3)	(2)	(5)	(2)	(5)	(2)	(2)	(2)	(2)

- (1) For all transportation grants, expenses are allocated to the various grants based upon the relationship of the budgeted revenues for the work element.
- (2) The receivable is all federal funds.
- (3) State portion of receivable is \$8,707 federal portion of receivable is \$139,309.
- (4) Nonmonetary match of \$48,826 for programs is reported in the schedule at fair market value of services provided by subrecipient.
- (5) Receivable is all state funds.

See accompanying independent auditor's report.

Kentuckiana Regional Planning and Development Agency
Schedule of Indirect Expenses
Year Ended June 30, 2022

Salaries	\$ 799,803
Fringe Benefits	424,306
Internet Fees	16,526
Equipment & Computer Maintenance	385
Postage/Shipping	891
Subscriptions & Publications	5,664
Insurance - Other	32,518
Registration Fees	1,587
Software Maintenance &/or License	34,229
Membership Dues	6,569
Legal	12,642
Advertising	983
Audit	33,450
Contract Services	160
Telephone	13,811
Travel in Region	1,537
Travel out of Region	4,383
Utilities	26,548
Meeting Expense	542
Office Maintenance	32,793
Equipment Rental	5,060
Office Rent	79,603
Office Supplies	16,489
Printing	592
Copying	408
Depreciation	19,203
Minor Equipment	5,889
Miscellaneous	24,430
Equipment Purchases	1,982
	<hr/>
Total Indirect Expenses	\$ 1,602,983
	<hr/> <hr/>

See accompanying independent auditor's report.

Kentuckiana Regional Planning and Development Agency
Schedule of Indirect Expenses (Continued)
Year Ended June 30, 2022

Pursuant to a cost allocation plan prepared in accordance with 2 CFR Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance), the above indirect expenses are allocated based on salary and fringe benefits before GASB 68 pension adjustment of (\$110,222) and GASB 75 retiree insurance adjustment of (\$35,775) as follows:

	<u>Salary & Fringe Benefits</u>	<u>Indirect Expenses</u>
CED	\$ 179,670	\$ 61,590
Contract Work	206,082	70,496
Transportation	1,336,090	457,511
Social Services	<u>2,960,896</u>	<u>1,013,386</u>
	<u>\$ 4,682,738</u>	<u>\$ 1,602,983</u>

See accompanying independent auditor's report.

Kentuckiana Regional Planning and Development Agency
Schedule of Local Cash Contributions
Year Ended June 30, 2022

BULLITT COUNTY	\$ 7,167
CHARLESTOWN	2,844
CLARK COUNTY	8,464
CLARKSVILLE	9,579
FLOYD COUNTY	4,597
HENRY COUNTY	1,675
LOUISVILLE/JEFFERSON COUNTY METRO GOVERNMENT	172,310
JEFFERSONVILLE	10,549
NEW ALBANY	17,543
OLDHAM COUNTY	4,890
SHELBY COUNTY	2,875
SPENCER COUNTY	1,073
TRIMBLE COUNTY	1,002
	<hr/>
	\$ 244,568

See accompanying independent auditor's report.

Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

Board of Directors
Kentuckiana Regional Planning and Development Agency

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to the financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States the financial statements of the governmental activities and each major fund of the Kentuckiana Regional Planning and Development Agency ("KIPDA") as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise KIPDA's basic financial statements, and have issued our report thereon dated February 3, 2023.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered KIPDA's internal control over financial reporting (internal control) as a basis for designing procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of KIPDA's internal control. Accordingly, we do not express an opinion on the effectiveness of KIPDA's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards* (Continued)

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether KIPDA's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Louisville, Kentucky
February 3, 2023



Independent Auditor's Report on Compliance for Each Major Program and Report on Internal Control over Compliance in Accordance with Uniform Guidance

Board of Directors
Kentuckiana Regional Planning and Development Agency

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Kentuckiana Regional Planning and Development Agency ("KIPDA's") compliance with the types of compliance requirements described in *the OMB Compliance Supplement* that could have a direct and material effect on each of KIPDA's major federal programs for the year ended June 30, 2022. KIPDA's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, KIPDA complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June, 30 2022.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America ("GAAS"); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of KIPDA and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of KIPDA's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to KIPDA's federal programs.

MCM CPAs & Advisors LLP

www.mcmcpa.com
888.587.1719

A Member of PrimeGlobal - An Association
of Independent Accounting Firms

**Independent Auditor's Report on Compliance for Each Major Program and
Report on Internal Control Over Compliance in Accordance with Uniform Guidance (Continued)**

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on KIPDA's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, Government Auditing Standards, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about KIPDA's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, Government Auditing Standards, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding KIPDA's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of KIPDA's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of KIPDA's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

**Independent Auditor's Report on Compliance for Each Major Program and
Report on Internal Control Over Compliance in Accordance with Uniform Guidance (Continued)**

Report on Internal Control over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.



Louisville, Kentucky
February 3, 2023

**Kentuckiana Regional Planning and Development Agency
 Schedule of Findings and Questioned Costs
 Year Ended June 30, 2022**

Section I - Summary of Independent Auditor's Report

Financial Statements

Type of auditor's report issued	<u>Unmodified</u>	
Internal control over financial reporting		
Material weakness(es) identified?	___yes	_X_no
Significant deficiency(ies) identified not considered to be material weaknesses?	___yes	_X_no
Noncompliance material to financial statements noted?	___yes	_X_no

Federal Awards

Internal control over major programs		
Material weakness(es) identified?	___yes	_X_no
Significant deficiency(ies) identified not considered to be material weaknesses?	___yes	_X_no
Type of auditor's report issued on compliance for major programs	<u>Unmodified</u>	
Any audit findings disclosed that are required to be reported in accordance with 2 CFR section 200.516(a)?	___yes	_X_no

Identification of major programs

<u>CFDA number</u>	<u>Name of federal program or cluster</u>	
20.205	Highway Planning and Construction Cluster Highway Planning and Construction	\$ 1,990,283
21.027	Coronavirus State and Local Fiscal Recovery Fund	\$ 206,188

Dollar threshold used to distinguish between type A and type B programs	\$ 750,000
Auditee qualified as a low risk auditee?	_X_ yes ___no

Section II- Financial Statement Findings

None.

Section III- Uniform Guidance Findings

None.

**Kentuckiana Regional Planning and Development Agency
Schedule of Prior Year Findings
Year Ended June 30, 2022**

There were no findings for the prior year ended June 30, 2021.